

## Annex 1: Exchange Rates Used

No	Member Economies	Period	Exchange Rates (per one USD)
1	Australia	End-1995	1.3463
		End-1996	1.2593
		End-1997	1.5377
		End-1998	1.6289
2	Brunei Darussalam	End-1995	1.4140
		End-1996	1.4004
		End-1997	1.6585
		End-1998	
3	Canada	End-1995	1.3645
		End-1996	1.3705
		End-1997	1.4296
		End-1998	1.5305
4	Chile	End-1995	407.13
		End-1996	424.87
		End-1997	439.70
		End-1998	473.77
5	China	End-1995	8.3174
		End-1996	8.2984
		End-1997	8.2795
		End-1998	8.2787
6	Hong Kong	End-1995	7.7320
		End-1996	7.7360
		End-1997	7.7460
		End-1998	7.7460
7	Indonesia	End-1995	2,287
		End-1996	2,363
		End-1997	5,403
		End-1998	8,025
8	Japan	End-1995	103.51
		End-1996	115.70
		End-1997	130.58
		End-1998	115.60
9	Korea	End-1995	770.2
		End-1996	840.9
		End-1997	1,600.0
		End-1998	1,204.0

## Annex 1: Exchange Rates Used

No	Member Economies	Period	Exchange Rates (per one USD)
10	Malaysia	End-1995	2.5397
		End-1996	2.5250
		End-1997	3.8750
		End-1998	3.8000
11	Mexico	End-1995	7.6950
		End-1996	7.8900
		End-1997	8.0550
		End-1998	9.8700
12	New Zealand	End-1995	1.5295
		End-1996	1.4150
		End-1997	1.7199
		End-1998	1.8979
13	Singapore	End-1995	1.4143
		End-1996	1.3993
		End-1997	1.6780
		End-1998	1.6605
14	Chinese Taipei	End-1995	27.2860
		End-1996	27.4880
		End-1997	32.5500
		End-1998	32.2160
15	Thailand	End-1995	25.1900
		End-1996	25.6500
		End-1997	47.0000
		End-1998	36.6910
16	USA	End-1995	1.0000
		End-1996	1.0000
		End-1997	1.0000
		End-1998	1.0000

**Annex 2 (Q.1.1): Bonds Denominated in Local Currency (Nominal Value; in Local Ccy Mn)**

	Bonds Issued by	Public Sector			Private Sector			Total Bonds	GDP	Total/GDP	
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial Institutions	Corporations				Private Sector Total
1 Australia	End-1995	107,289.00	57,590.00 *	164,879.00 *	99,982.00	9,853.00	23,814.00 *	133,649.00 *	298,528.00 *	476,880	63%
	End-1996	111,502.00	52,788.00 *	164,290.00 *	106,863.00 *	11,983.00	31,875.00 *	150,721.00 *	315,011.00 *	504,960	62%
	End-1997	103,935.00	50,263.00 *	154,198.00 *	117,686.00 *	17,902.00 *	44,567.00 *	180,155.00 *	334,353.00 *	529,410	63%
	End-1998	95,567.00	50,671.00	146,238.00	142,147.00	15,133.00	50,844.00	208,124.00	354,362.00	579,520	61%
2 Brunei Darussalam	End-1995	-	-	-	-	-	-	-	-	-	-
	End-1996	-	-	-	-	-	-	-	-	-	-
	End-1997	-	-	-	-	-	-	-	-	-	-
	End-1998	-	-	-	-	-	-	-	-	-	-
3 Canada (Note 1)	End-1995 *	285,339.00	219,570.00 *	504,909.00 *	- *	24,102.00 *	51,710.00	75,812.00 *	580,721.00	788,040	74%
	End-1996 *	314,975.00	219,682.00 *	534,657.00 *	- *	30,210.00 *	54,549.00	84,759.00 *	619,416.00	820,320	76%
	End-1997 *	333,801.00	225,490.00 *	559,291.00 *	- *	39,709.00 *	61,908.00	101,617.00 *	660,908.00	855,100	77%
	End-1998	332,010.00	233,009.00	565,019.00	-	46,460.00	64,807.00	111,267.00	676,286.00	895,700	76%
4 Chile	End-1995	81.00	7,657.00	7,738.00	88.00	-	900.00	988.00	8,726.00	25,875,700	0.03%
	End-1996	95.00	8,903.00	8,998.00	89.00	-	889.00	978.00	9,976.00	28,536,200	0.03%
	End-1997	59.00	10,570.00	10,629.00	82.00	-	778.00	860.00	11,489.00	32,321,400	0.04%
	End-1998	-	-	-	-	-	-	-	-	-	-
5 China	End-1995	330,030.00	25,850.00	355,880.00	-	170,850.00	64,660.00	235,510.00	591,390.00	5,940,500	10%
	End-1996	436,140.00	25,850.00	461,990.00	-	250,960.00	59,770.00	310,730.00	772,720.00	6,936,600	11%
	End-1997	547,230.00	-	547,230.00	-	362,880.00	-	362,880.00	910,110.00	7,607,700	12%
	End-1998	-	-	-	-	-	-	-	-	-	-
6 Hong Kong	End-1995	58,730.00	6,795.00	65,525.00	96,451.00	13,550.00	21,530.00	131,531.00	197,056.00	1,077,000	18%
	End-1996	91,850.00	3,645.00	95,495.00	143,516.00	18,500.00	21,396.00	183,412.00	278,907.00	1,193,000	23%
	End-1997	101,650.00	3,495.00	105,145.00	186,469.00	25,950.00	27,944.00	240,363.00	345,508.00	1,339,000	26%
	End-1998	97,450.00	10,486.00	107,936.00	183,277.00	67,737.00	31,160.00	282,174.00	390,110.00	1,289,000	30%
7 Indonesia (central bank debt excluded)	End-1995	-	4,413.00	4,413.00	1,061.00	180.00	1,595.00	2,836.00	7,249.00	454,514,000	0.002%
	End-1996	-	5,463.00	5,463.00	1,152.00	280.00	2,820.00	4,252.00	9,715.00	532,631,000	0.002%
	End-1997	-	6,263.00	6,263.00	1,127.00	1,105.00	7,108.00	9,340.00	15,603.00	624,337,000	0.002%
	End-1998	-	-	-	-	-	-	-	-	989,573,000	0.000%
8 Japan	End-1995	290,772,100.00	21,837,500.00	312,609,600.00	76,080,700.00	-	57,090,700.00	133,171,400.00	445,781,000.00	483,220,000	92%
	End-1996	314,048,700.00	23,133,000.00	337,181,700.00	74,411,100.00	-	62,851,100.00	137,262,200.00	474,443,900.00	499,861,000	95%
	End-1997	337,549,100.00 *	23,772,200.00 *	361,321,300.00 *	64,597,100.00 *	-	66,026,400.00 *	130,623,500.00 *	491,944,800.00 *	507,271,000	97% *
	End-1998	371,761,200.00	21,157,000.00	392,918,200.00	57,243,100.00	-	68,636,300.00	125,879,400.00	518,797,600.00	497,218,000	104%
9 Korea	End-1995	22,785,821.00	32,532,840.00	55,318,661.00	-	14,223,500.00	56,455,874.00	70,679,374.00	125,998,035.00	351,975,000	36%
	End-1996	29,405,800.00	53,723,480.00	83,129,280.00	-	19,289,940.00	73,120,481.00	92,410,421.00	175,539,701.00	389,813,000	45%
	End-1997	37,519,766.00	76,365,432.00	113,885,198.00	212,591.00	24,207,196.00	86,024,195.00	110,443,982.00	224,329,180.00	420,987,000	53%
	End-1998	-	-	-	-	-	-	-	-	449,509,000	0%

**Annex 2 (Q.1.1): Bonds Denominated in Local Currency (Nominal Value; in Local Ccy Mn)**

	Bonds Issued by	Public Sector			Private Sector			Total Bonds	GDP	Total/GDP	
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial Institutions	Corporations				Private Sector Total
10 Malaysia	End-1995	74,089.00	8,236.00	82,325.00	44,378.00	20,033.00	28,673.00	93,084.00	175,409.00	218,671	80%
	End-1996	75,380.00	6,062.00	81,442.00	52,824.00	30,711.00	43,697.00	127,232.00	208,674.00	249,503	84%
	End-1997	73,332.00	2,827.00	76,159.00	70,148.00	40,208.00	59,469.00	169,825.00	245,984.00	275,367	89%
	End-1998	81,332.00	19,455.00	100,787.00	61,945.00	34,118.00	56,879.00	152,942.00	253,729.00	284,500	89%
11 Mexico	End-1995	108,867.42	-	108,867.42	139,817.19	-	-	139,817.19	248,684.61	1,837,019	14%
	End-1996	141,411.50	-	141,411.50	110,154.73	-	-	110,154.73	251,566.23	2,503,814	10%
	End-1997	272,218.27	-	272,218.27	115,787.36	-	-	115,787.36	388,005.63	3,187,441	12%
	End-1998	-	-	-	-	-	-	-	-	3,791,191	0%
12 New Zealand	End-1995	29,496.00	3,911.00	33,407.00	12,304.00	914.00	4,487.00	17,705.00	51,112.00	91,739	56%
	End-1996	30,048.00	3,377.00	33,425.00	16,674.00	1,158.00	4,843.00	22,675.00	56,100.00	95,816	59%
	End-1997	28,523.00	3,666.00	32,189.00	19,921.00	1,344.00	5,361.00	26,626.00	58,815.00	98,478	60%
	End-1998	-	-	-	-	-	-	-	-	-	-
13 Singapore	End-1995	20,300.00	-	20,300.00	-	40.00	3,462.10	3,502.10	23,802.10	120,704	20%
	End-1996	22,200.00 *	-	22,200.00 *	-	85.00	2,659.90	2,744.90	24,944.90 *	130,775	19%
	End-1997	23,100.00	-	23,100.00	-	-	6,083.18	6,083.18	29,183.18	143,014	20%
	End-1998	29,500.00	300.00	29,800.00	-	640.60	3,224.04	3,864.64	33,664.64	141,242	24%
14 Chinese Taipei	End-1995	867,140.00	20,160.00	887,300.00	0.00	0.00	72,040.00	72,040.00	959,340.00	6,892,046	14%
	End-1996	996,277.00	34,412.00	1,030,689.00	0.00	0.00	216,031.00	216,031.00	1,246,720.00	7,477,540	17%
	End-1997	1,038,831.00	32,019.00	1,070,850.00	0.00	0.00	291,209.00	291,209.00	1,362,059.00	8,131,152	17%
	End-1998	1,097,000.00	50,850.00	1,147,850.00	621,745.00	0.00	481,085.00	1,102,830.00	2,250,680.00	8,938,967	25%
15 Thailand (Note 2)	End-1995	42,966.20	247,778.80	290,745.00	21,390.90	89,227.50	-	110,618.40	401,363.40	4,194,600	10%
	End-1996	18,054.30	318,867.80	336,922.10	18,987.00	130,188.90	-	149,175.90	486,098.00	4,689,600	10%
	End-1997	13,755.00	345,043.10	358,798.10	8,710.30	132,591.30	-	141,301.60	500,099.70	4,827,200	10%
	End-1998	-	-	-	-	-	-	-	-	-	-
16 USA (Note 3)	End-1995	4,902,000.00	2,405,000.00	7,307,000.00	161,100.00	1,043,600.00 *	1,636,000.00 *	2,840,700.00 *	10,147,700.00 *	7,265,400	140%
	End-1996	5,051,100.00	2,634,900.00	7,686,000.00	168,900.00	1,212,600.00 *	1,808,100.00 *	3,189,600.00 *	10,875,600.00 *	7,661,600	142%
	End-1997	5,145,800.00	2,847,600.00	7,993,400.00	192,600.00	1,364,900.00 *	2,005,800.00 *	3,563,300.00 *	11,556,700.00 *	8,110,900	142%
	End-1998	5,188,000.00	3,320,500.00	8,508,500.00	220,200.00	1,629,200.00	2,249,600.00	4,099,000.00	12,607,500.00	8,510,700	148%

GDP figures for End -1998 from International Financial Statistics, October 1999 and 1999 yearbook

GDP figures for End-1998 for Chinese Taipei and Malaysia from official figures

\* Data revised

Note 1: For Canada, data for 1995-1997 are revised to the effect that banks are included with other financial institutions, provincial governments are included with other public sector.

Canada Crown corporations are included with Corporations.

Note 2: For Thailand, the figures for "Other Financial Institutions" include corporate sector debt.

Note 3: For USA, historical data are revised owing to methodological changes.

**Annex 3 (Q. 1.1): Bonds Denominated in Local Currency (Nominal Value; in USD Mn)**

	Bonds Issued by	Public Sector			Private Sector				Total Bonds	Public Sector	Private Sector
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial Institutions	Corporations	Private Sector Total			
1 Australia	End-1995	79,691.75	42,776.50 *	122,468.25 *	74,264.28	7,318.58	17,688.48 *	99,271.34 *	221,739.58 *	55% *	45% *
	End-1996	88,542.84	41,918.53 *	130,461.37 *	84,859.05 *	9,515.60	25,311.68 *	119,686.33 *	250,147.70 *	52% *	48% *
	End-1997	67,591.21	32,687.13 *	100,278.34 *	76,533.78 *	11,642.06 *	28,982.90 *	117,158.74 *	217,437.08 *	46% *	54% *
	End-1998	58,669.65	31,107.50	89,777.15	87,265.64	9,290.32	31,213.70	127,769.66	217,546.81	41%	59%
2 Brunei Darussalam	End-1995	-	-	-	-	-	-	-	-	-	-
	End-1996	-	-	-	-	-	-	-	-	-	-
	End-1997	-	-	-	-	-	-	-	-	-	-
	End-1998	-	-	-	-	-	-	-	-	-	-
3 Canada (Note 1)	End-1995	209,116.16	160,916.09 *	370,032.25 *	- *	17,663.61 *	37,896.67	55,560.28 *	425,592.52	87%	13%
	End-1996	229,824.88	160,293.32 *	390,118.21 *	- *	22,043.05 *	39,802.26	61,845.31 *	451,963.52	86%	14%
	End-1997	233,492.59	157,729.43 *	391,222.02 *	- *	27,776.30 *	43,304.42	71,080.72 *	462,302.74	85% *	15% *
	End-1998	216,929.11	152,243.71	369,172.82	-	30,356.09	42,343.68	72,699.77	441,872.59	84%	16%
4 Chile	End-1995	0.20	18.81	19.01	0.22	-	2.21	2.43	21.43	89%	11%
	End-1996	0.22	20.95	21.18	0.21	-	2.09	2.30	23.48	90%	10%
	End-1997	0.13	24.04	24.17	0.19	-	1.77	1.96	26.13	93%	7%
	End-1998	-	-	-	-	-	-	-	-	-	-
5 China	End-1995	39,679.47	3,107.94	42,787.41	-	20,541.27	7,774.06	28,315.34	71,102.75	60%	40%
	End-1996	52,557.12	3,115.06	55,672.18	-	30,241.97	7,202.59	37,444.57	93,116.75	60%	40%
	End-1997	66,094.57	-	66,094.57	-	43,828.73	-	43,828.73	109,923.30	60%	40%
	End-1998	-	-	-	-	-	-	-	-	-	-
6 Hong Kong	End-1995	7,595.71	878.82	8,474.52	12,474.26	1,752.46	2,784.53	17,011.25	25,485.77	33%	67%
	End-1996	11,873.06	471.17	12,344.23	18,551.71	2,391.42	2,765.77	23,708.89	36,053.13	34%	66%
	End-1997	13,122.90	452.02	13,574.92	24,116.53	3,356.18	3,614.07	31,086.78	44,661.70	30%	70%
	End-1998	12,580.69	1,353.73	13,934.42	23,660.86	8,744.77	4,022.72	36,428.35	50,362.77	28%	72%
7 Indonesia (central bank debt excluded)	End-1995	-	1.93	1.93	0.46	0.08	0.70	1.24	3.17	61%	39%
	End-1996	-	2.31	2.31	0.49	0.12	1.19	1.80	4.11	56%	44%
	End-1997	-	1.16	1.16	0.21	0.20	1.32	1.73	2.89	40%	60%
	End-1998	-	-	-	-	-	-	-	-	-	-
8 Japan	End-1995	2,809,120.86	210,969.95	3,020,090.81	735,008.21	-	551,547.68	1,286,555.89	4,306,646.70	70%	30%
	End-1996	2,714,336.21	199,939.50	2,914,275.71	643,138.29	-	543,224.72	1,186,363.01	4,100,638.72	71%	29%
	End-1997	2,584,998.47 *	182,050.85 *	2,767,049.32 *	494,693.67 *	-	505,639.45 *	1,000,333.13 *	3,767,382.45 *	73% *	27% *
	End-1998	3,215,927.34	183,019.03	3,398,946.37	495,182.53	-	593,739.62	1,088,922.15	4,487,868.51	76%	24%

**Annex 3 (Q. 1.1): Bonds Denominated in Local Currency (Nominal Value; in USD Mn)**

	Bonds Issued by	Public Sector			Private Sector				Total Bonds	Public Sector	Private Sector
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial Institutions	Corporations	Private Sector Total			
9 Korea	End-1995	29,584.29	42,239.47	71,823.76	-	18,467.28	73,300.28	91,767.56	163,591.32	44%	56%
	End-1996	34,969.44	63,888.07	98,857.51	-	22,939.64	86,955.03	109,894.66	208,752.17	47%	53%
	End-1997	23,449.85	47,728.40	71,178.25	132.87	15,129.50	53,765.12	69,027.49	140,205.74	51%	49%
	End-1998										
10 Malaysia	End-1995	29,172.34	3,242.90	32,415.25	17,473.72	7,887.94	11,289.92	36,651.57	69,066.82	47%	53%
	End-1996	29,853.47	2,400.79	32,254.26	20,920.40	12,162.77	17,305.74	50,388.91	82,643.17	39%	61%
	End-1997	18,924.39	729.55	19,653.94	18,102.71	10,376.26	15,346.84	43,825.81	63,479.74	31%	69%
	End-1998	21,403.16	5,119.74	26,522.89	16,301.32	8,978.42	14,968.16	40,247.89	66,770.79	40%	60%
11 Mexico	End-1995	14,147.81	-	14,147.81	18,169.88	-	-	18,169.88	32,317.69	44%	56%
	End-1996	17,922.88	-	17,922.88	13,961.31	-	-	13,961.31	31,884.19	56%	44%
	End-1997	33,794.94	-	33,794.94	14,374.59	-	-	14,374.59	48,169.54	70%	30%
	End-1998										
12 New Zealand	End-1995	19,284.73	2,557.04	21,841.78	8,044.46	597.58	2,933.64	11,575.68	33,417.46	65%	35%
	End-1996	21,235.34	2,386.57	23,621.91	11,783.75	818.37	3,422.61	16,024.73	39,646.64	60%	40%
	End-1997	16,584.10	2,131.52	18,715.62	11,582.65	781.44	3,117.04	15,481.13	34,196.76	55%	45%
	End-1998										
13 Singapore	End-1995	14,353.39	-	14,353.39	-	28.28	2,447.92	2,476.21	16,829.60	85%	15%
	End-1996	15,865.08 *	-	15,865.08 *	-	60.74	1,900.88	1,961.62	17,826.70 *	89% *	11%
	End-1997	13,766.39	-	13,766.39	-	-	3,625.26	3,625.26	17,391.64	79%	21%
	End-1998	17,765.73	180.67	17,946.40	-	385.79	1,941.61	2,327.40	20,273.80	89%	11%
14 Chinese Taipei	End-1995	31,779.67	738.84	32,518.51	-	-	2,640.18	2,640.18	35,158.69	92%	8%
	End-1996	36,244.07	1,251.89	37,495.96	-	-	7,859.10	7,859.10	45,355.06	83%	17%
	End-1997	31,914.93	983.69	32,898.62	-	-	8,946.51	8,946.51	41,845.13	79%	21%
	End-1998	34,051.40	1,578.41	35,629.81	19,299.26	-	14,933.11	34,232.37	69,862.18	51%	49%
15 Thailand (Note 2)	End-1995	1,705.68	9,836.40	11,542.08	849.18	3,542.18	-	4,391.36	15,933.44	72%	28%
	End-1996	703.87	12,431.49	13,135.36	740.23	5,075.59	-	5,815.82	18,951.19	69%	31%
	End-1997	292.66	7,341.34	7,634.00	185.33	2,821.09	-	3,006.42	10,640.42	72%	28%
	End-1998										
16 USA (Note 3)	End-1995	4,902,000.00	2,405,000.00	7,307,000.00	161,100.00	1,043,600.00 *	1,636,000.00 *	2,840,700.00 *	10,147,700.00 *	72%	28%
	End-1996	5,051,100.00	2,634,900.00	7,686,000.00	168,900.00	1,212,600.00 *	1,808,100.00 *	3,189,600.00 *	10,875,600.00 *	71%	29%
	End-1997	5,145,800.00	2,847,600.00	7,993,400.00	192,600.00	1,364,900.00 *	2,005,800.00 *	3,563,300.00 *	11,556,700.00 *	69% *	31%

### **Annex 3 (Q. 1.1): Bonds Denominated in Local Currency (Nominal Value; in USD Mn)**

	Bonds Issued by	Public Sector			Private Sector				Total Bonds	Public Sector	Private Sector
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial Institutions	Corporations	Private Sector Total			
	End-1998	5,188,000.00	3,320,500.00	8,508,500.00	220,200.00	1,629,200.00	2,249,600.00	4,099,000.00	12,607,500.00	67%	33%
17 Total (16 APEC members)	End-1995	8,187,232.06	2,882,284.69 *	11,069,516.75 *	1,027,384.67 *	1,121,399.26 *	2,346,306.26 *	4,495,090.20 *	15,564,606.95 *	71%	29%
	End-1996	8,305,028.47 *	3,123,019.67 *	11,428,048.14 *	962,855.43 *	1,317,849.28 *	2,543,853.68 *	4,824,558.38 *	16,252,606.53 *	70% *	30% *
	End-1997	8,249,827.14 *	3,279,459.12 *	11,529,286.26 *	832,322.53 *	1,480,611.77 *	2,672,144.70 *	4,985,079.00 *	16,514,365.26 *	70%	30%
	End-1998										
18 Total (15 members, excluding the US)	End-1995	3,285,232.06	477,284.69 *	3,762,516.75 *	866,284.67 *	77,799.26 *	710,306.26 *	1,654,390.20 *	5,416,906.95 *	69%	31%
	End-1996	3,253,928.47 *	488,119.67 *	3,742,048.14 *	793,955.43 *	105,249.28 *	735,753.68 *	1,634,958.38 *	5,377,006.53 *	70%	30%
	End-1997	3,104,027.14 *	431,859.12 *	3,535,886.26 *	639,722.53 *	115,711.77 *	666,344.70 *	1,421,779.00 *	4,957,665.26 *	71%	29%
	End-1998										
19 Total (14 members, excluding the US and Japan)	End-1995	476,111.20	266,314.73 *	742,425.94 *	131,276.46 *	77,799.26 *	158,758.59 *	367,834.31 *	1,110,260.24 *	67%	33%
	End-1996	539,592.26 *	288,180.17 *	827,772.43 *	150,817.14 *	105,249.28 *	192,528.96 *	448,595.38 *	1,276,367.80 *	65%	35%
	End-1997	519,028.67 *	249,808.27 *	768,836.94 *	145,028.86 *	115,711.77 *	160,705.25 *	421,445.87 *	1,190,282.81 *	65%	35%
	End-1998										
20 Total (Asia) (12 members, excluding the US Canada, Chile and Mexico)	End-1995	3,061,967.89	316,349.79 *	3,378,317.68 *	848,114.58	60,135.65	672,407.39 *	1,580,657.62 *	4,958,975.30 *	68%	32%
	End-1996	3,006,180.49 *	327,805.39 *	3,333,985.88 *	779,993.91 *	83,206.23 *	695,949.32 *	1,559,149.46 *	4,893,135.34 *	68%	32%
	End-1997	2,836,739.47 *	274,105.65 *	3,110,845.12 *	625,347.75 *	87,935.47 *	623,038.51 *	1,336,321.73 *	4,447,166.85 *	70% *	30% *
	End-1998										

\* Data revised

Note 1: For Canada, data for 1995-1997 are revised to the effect that banks are included with other financial institutions, provincial governments are included with other public sector.

Canada Crown corporations are included with Corporations.

Note 2: For Thailand, the figures for "Other Financial Institutions" include corporate sector debt.

Note 3: For USA, historical data are revised owing to methodological changes.

**Annex 4 (Q. 1.2): Bond Denominated in Foreign Currency (Nominal value; in USD Mn)**

	Bonds Issued by	Public Sector Bonds			Private Sector Bonds			Total Bonds	
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial	Corporations		
1 Australia	End-1995	-	-	-	-	-	-	-	
	End-1996	-	-	-	-	-	-	-	
	End-1997	-	-	-	-	-	-	-	
	End-1998	-	-	-	-	-	-	-	
2 Brunei Darussalam	End-1995	-	-	-	-	-	-	-	
	End-1996	-	-	-	-	-	-	-	
	End-1997	-	-	-	-	-	-	-	
	End-1998	-	-	-	-	-	-	-	
3 Canada (Note 1)	End-1995	7,997.00 *	117,476.00 *	125,473.00 *	- *	24,101.00 *	49,776.00 *	199,350.00 *	
	End-1996	10,592.00 *	117,410.00 *	128,002.00 *	- *	25,920.00 *	53,322.00 *	207,244.00 *	
	End-1997	10,124.00 *	111,618.00 *	121,742.00 *	- *	31,716.00 *	57,231.00 *	210,689.00 *	
	End-1998	18,052.00	111,795.00	129,847.00	-	36,517.00	66,470.00	102,987.00	232,834.00
4 Chile	End-1995	-	-	-	-	-	866.00	866.00	866.00
	End-1996	-	-	-	-	-	2,725.00	2,725.00	2,725.00
	End-1997	-	-	-	-	-	-	-	-
	End-1998	-	-	-	-	-	-	-	-
5 China	End-1995	-	-	-	-	-	-	-	
	End-1996	-	-	-	-	-	-	-	
	End-1997	-	-	-	-	-	-	-	
	End-1998	-	-	-	-	-	-	-	
6 Hong Kong	End-1995	-	-	-	-	-	-	-	
	End-1996	-	-	-	-	-	-	-	
	End-1997	-	-	-	-	-	-	-	
	End-1998	-	-	-	-	-	-	-	
7 Indonesia	End-1995	-	-	-	-	-	-	-	
	End-1996	-	-	-	-	-	-	-	
	End-1997	-	-	-	-	-	-	-	
	End-1998	-	-	-	-	-	-	-	
8 Japan	End-1995	-	1,400.00	1,400.00	-	-	150.00	150.00	1,550.00
	End-1996	-	933.00	933.00	-	-	50.00	50.00	983.00
	End-1997	-	473.00	473.00	-	-	-	-	473.00
	End-1998	-	337.00	337.00	-	-	-	-	337.00



**Annex 4 (Q. 1.2): Bond Denominated in Foreign Currency (Nominal value; in USD Mn)**

	Bonds Issued by	Public Sector Bonds			Private Sector Bonds				Total Bonds
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial	Corporations	Private Sector Total	
17 Total	End-1995	11,969.53	121,143.00	133,112.53	1,041.26	29,275.40	51,525.00	81,841.66	214,954.19
(16 members)	End-1996	14,286.91	121,600.15	135,887.05	1,209.29	33,379.00	58,090.50	92,678.79	228,565.84
	End-1997	13,497.39	114,326.41	127,823.80	1,729.54	37,450.00	58,813.83	97,993.37	225,817.17
	End-1998								

\* Data revised

Note 1: For Canada, data for 1995-1997 are revised to the effect that banks are included with other financial institutions, provincial governments are included with other public sector.

Canada Crown corporations are included with Corporations.

Note 2: For Chinese Taipei, data for 1995-1997 are revised due to ratify previous error.

**Annex 5 (Q. 1.3): Holder of Local Currency Denominated Bonds as of End-1998 (Nominal Value; in Local Ccy Mn)**

Bond Issues	Government	Other Public Sector	Held by Local				Corporations	Individuals	Held by Foreigners	Total	% of Total	
			Banks	Other Financial	% Local	% Foreign						
1 Australia	Government	3,800.0	16,500.0	16,000.0	21,800.0	1,500.0	-	36,000.0	95,600.0	62%	38%	
	Other Public	-	11,700.0	6,700.0	24,400.0	4,400.0	-	3,500.0	50,700.0	93%	7%	
	Banks	-	9,100.0	21,600.0	66,100.0	22,500.0	-	22,900.0	142,200.0	84%	16%	
	Other Financial	-	2,000.0	600.0	12,400.0	200.0	-	-	15,200.0	100%	0%	
	Corporations	-	800.0	2,400.0	32,700.0	4,000.0	-	10,900.0	50,800.0	79%	21%	
	Total	3,800.0	40,100.0	47,300.0	157,400.0	32,600.0	-	73,300.0	354,500.0	79%	21%	
2 Brunei	Government											
	Other Public											
	Banks											
	Other Financial											
	Corporations											
	Total											
3 Canada	Government	-	-	-	-	-	-	-	-	-	-	
	Other Public	-	-	-	-	-	-	-	-	-	-	
	Banks	-	-	-	-	-	-	-	-	-	-	
	Other Financial	-	-	-	-	-	-	-	-	-	-	
	Corporations	-	-	-	-	-	-	-	-	-	-	
	Total	-	-	-	-	-	-	-	-	-	-	
4 Chile	Government											
	Other Public											
	Banks											
	Other Financial											
	Corporations											
	Total											
5 China	Government											
	Other Public											
	Banks											
	Other Financial											
	Corporations											
	Total											
6 Hong Kong	Government	1,314.0	2,231.0	79,476.0	101.0	14,328.0	-	-	97,450.0	100%	0%	
	Other Public	-	-	-	-	-	-	-	-	-	-	
	Banks	-	-	-	-	-	-	-	-	-	-	
	Other Financial	-	-	-	-	-	-	-	-	-	-	
	Corporations	-	-	-	-	-	-	-	-	-	-	
	Total	1,314.0	2,231.0	79,476.0	101.0	14,328.0	-	-	97,450.0	100%	0%	



**Annex 5 (Q. 1.3): Holder of Local Currency Denominated Bonds as of End-1998 (Nominal Value; in Local Ccy Mn)**

Bond Issues	Government	Other Public Sector	Held by Local				Corporations	Individuals	Held by Foreigners	Total	% of Total	
			Banks	Other Financial	Local	Foreign						
13 Singapore	Government	-	-	-	-	-	-	-	-	-	-	-
	Other Public	-	-	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-	-	-
	Other Financial	-	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-	-
14 Chinese Taipei	Government	-	-	-	-	-	-	-	-	-	-	-
	Other Public	-	-	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-	-	-
	Other Financial	-	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-	-
15 Thailand	Government	-	-	-	-	-	-	-	-	-	-	-
	Other Public	-	-	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-	-	-
	Other Financial	-	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-	-
16 USA	Government	723,900.0	29,800.0	318,800.0	1,826,800.0	91,700.0	880,700.0	1,316,300.0	5,188,000.0	75%	25%	
	Other Public	159,000.0	440,600.0	662,600.0	1,529,800.0	25,200.0	201,900.0	301,400.0	3,320,500.0	91%	9%	
	Banks	-	-	-	-	-	-	-	-	-	-	-
	Other Financial	56,200.0	31,400.0	181,100.0	2,599,600.0	-	571,100.0	659,600.0	4,099,000.0	84%	16%	
	Total	939,100.0	501,800.0	1,162,500.0	5,956,200.0	116,900.0	1,653,700.0	2,277,300.0	12,607,500.0	82%	18%	

**Annex 6 (Q. 1.3): Holder of Local Currency Denominated Bonds, as at End-1998 (Nominal Value in USD Mn)**

Bond Issues	Held by Local						Held by		Total	%	
	Government	Other Public Sector	Banks	Other Financial	Corporations	Individuals	Foreigners	Local		Foreign	
1 Australia	Government	2,332.9	10,129.5	9,822.6	13,383.3	920.9	-	22,100.8	58,689.9	62%	38%
	Other Public Sectors	-	7,182.8	4,113.2	14,979.4	2,701.2	-	2,148.7	31,125.3	93%	7%
	Banks	-	5,586.6	13,260.5	40,579.5	13,813.0	-	14,058.6	87,298.2	84%	16%
	Other Financial Inst.	-	1,227.8	368.3	7,612.5	122.8	-	-	9,331.5	100%	0%
	Corporations	-	491.1	1,473.4	20,074.9	2,455.6	-	6,691.6	31,186.7	79%	21%
	Total	2,332.9	24,617.8	29,038.0	96,629.6	20,013.5	-	44,999.7	217,631.5	79%	21%
2 Brunei Darussalam	Government										
	Other Public Sectors										
	Banks										
	Other Financial Inst.										
	Corporations										
	Total										
3 Canada	Government	-	-	-	-	-	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-
	Corporations	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
4 Chile	Government										
	Other Public Sectors										
	Banks										
	Other Financial Inst.										
	Corporations										
	Total										
5 China	Government										
	Other Public Sectors										
	Banks										
	Other Financial Inst.										
	Corporations										
	Total										
6 Hong Kong	Government	169.6	288.0	10,260.3	13.0	1,849.7	-	-	12,580.69	100%	0%
	Other Public Sectors	-	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-
	Corporations	-	-	-	-	-	-	-	-	-	-
	Total	169.6	288.0	10,260.3	13.0	1,849.7	-	-	12,580.7	100%	0%



**Annex 6 (Q. 1.3): Holder of Local Currency Denominated Bonds, as at End-1998 (Nominal Value in USD Mn)**

Country	Bond Issues	Held by Local					Held by		Total	% of Total	
		Government	Other Public Sector	Banks	Other Financial	Corporations	Individuals	Foreigners		Local	Foreign
13 Singapore	Government	-	-	-	-	-	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
14 Chinese Taipei	Government	-	-	-	-	-	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
15 Thailand	Government	-	-	-	-	-	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
16 USA	Government	723,900.0	29,800.0	318,800.0	1,826,800.0	91,700.0	880,700.0	1,316,300.0	5,188,000.0	75%	25%
	Other Public Sectors	159,000.0	440,600.0	662,600.0	1,529,800.0	25,200.0	201,900.0	301,400.0	3,320,500.0	91%	9%
	Banks	-	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	56,200.0	31,400.0	181,100.0	2,599,600.0	-	571,100.0	659,600.0	4,099,000.0	84%	16%
	Total	939,100.0	501,800.0	1,162,500.0	5,956,200.0	116,900.0	1,653,700.0	2,277,300.0	12,607,500.0	82%	18%
17 Total	Government	754,046.0	1,506,471.2	1,383,849.6	1,856,018.1	94,470.6	922,656.7	1,338,557.6	7,856,070.0	83%	17%
	Other Public Sectors	159,000.0	1,088,871.0	1,086,059.2	1,544,779.4	240,267.1	239,300.5	574,120.5	4,932,397.8	88%	12%
	Banks	253.2	5,852.9	356,600.5	42,871.4	17,686.4	118,556.5	14,059.9	555,880.8	97%	3%
	Other Financial Inst.	56,217.9	32,955.5	186,850.7	2,609,529.6	867.0	571,191.6	659,697.9	4,117,310.1	84%	16%
	Total	969,517.0	2,634,641.7	3,313,404.4	6,073,273.5	355,746.8	1,890,231.3	2,593,127.5	17,829,942.2	85%	15%







**Annex 8 (O. 1.5): Secondary Market Turnover for Local Currency Denominated Bonds (Figures in Local Ccy Mn)**

		Total Turnover in Year			
		1995	1996	1997	1998
1 Australia	Government	2,151,267	2,309,573	2,631,149	2,641,166
	Other Public Sectors	800,212	484,488	434,743	377,365
	Banks	406,046	443,757	502,362	633,975
	Other Financial Inst.	-	-	-	-
	Corporations	143,839	180,519	267,250	451,234
	Total	3,501,364	3,418,337	3,835,504	4,103,740
2 Brunei Darussalam	Government	-	-	-	-
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst.	-	-	-	-
	Corporations	-	-	-	-
	Total	-	-	-	-
3 Canada (Note 1)	Government	3,298,614 *	4,596,969 *	5,247,213 *	4,585,152
	Other Public Sectors	225,796 *	248,135 *	216,058 *	286,682
	Banks	- *	- *	- *	-
	Other Financial Inst.	12,197 *	12,480 *	22,287 *	26,667
	Corporations	47,004 *	48,882 *	62,179 *	72,815
	Total	3,583,611 *	4,906,466 *	5,547,737 *	4,971,316
4 Chile	Government	-	-	-	-
	Other Public Sectors	-	10,517	9,646	-
	Banks	-	-	-	-
	Other Financial Inst.	-	-	-	-
	Corporations	-	58,137	62,155	-
	Total	-	68,654	71,801	-
5 China	Government	-	-	-	-
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst.	-	-	-	-
	Corporations	-	-	-	-
	Total	-	-	-	-

**Annex 8 (O. 1.5): Secondary Market Turnover for Local Currency Denominated Bonds (Figures in Local Ccy Mn)**

		Total Turnover in Year			
		1995	1996	1997	1998
6 Hong Kong	Government	4,212,530	4,063,680	4,043,970	2,247,699
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst.	-	-	-	-
	Corporations	-	-	-	-
	Total	4,212,530	4,063,680	4,043,970	2,247,699
7 Indonesia	Government	-	-	-	-
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst.	-	-	-	-
	Corporations	-	-	-	-
	Total	-	-	-	-
8 Japan	Government	3,894,530,200	3,081,272,400	3,280,857,000	2,528,112,300
	Other Public Sectors	29,617,600	24,284,000	26,297,600	20,472,900
	Banks	68,027,300	55,105,800	54,947,200	32,965,000
	Other Financial Inst.	-	-	-	-
	Corporations	20,240,900	23,400,800	24,871,900	24,641,800
	Total	4,012,416,000	3,184,063,000	3,386,973,700	2,606,192,000
9 Korea	Government	19,570,922	20,171,212	22,756,669	-
	Other Public Sectors	28,546,866	27,655,001	18,392,100	-
	Banks	-	-	-	-
	Other Financial Inst.	52,534,147	40,879,945	61,560,900	-
	Corporations	122,331,494	141,580,393	136,831,602	-
	Total	222,983,429	230,286,551	239,541,271	-
10 Malaysia	Government	7,611	28,216	16,686	39,764
	Other Public Sectors	12,384	14,110	12,394	5,503
	Banks	-	-	-	-
	Other Financial Inst.	118,263	139,969	156,818	142,149
	Corporations	-	-	-	1,872
	Total	138,258	182,295	185,898	189,288

**Annex 8 (Q. 1.5): Secondary Market Turnover for Local Currency Denominated Bonds (Figures in Local Ccy Mn)**

		Total Turnover in Year			
		1995	1996	1997	1998
11 Mexico	Government	-	-	-	
	Other Public Sectors	-	-	-	
	Banks	-	-	-	
	Other Financial Inst.	-	-	-	
	Corporations	-	-	-	
	Total	-	-	-	
12 New Zealand	Government	-	227,158	298,552	
	Other Public Sectors	-	-	-	
	Banks	-	-	-	
	Other Financial Inst.	-	-	-	
	Corporations	-	-	-	
	Total	-	227,158	298,552	
13 Singapore	Government	98,980	108,290	130,830	214,130 (Note 2)
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst.	-	-	-	-
	Corporations	-	-	-	-
	Total	98,980	108,290	130,830	214,130
14 Chinese Taipei	Government	1,767,472	2,593,096	2,517,709	6,867,974
	Other Public Sectors	-	-	-	4,258
	Banks	-	-	-	-
	Other Financial Inst.	2,318	4,634	26,222	-
	Corporations	2,747	24,073	27,063	65,297
	Total	1,772,537	2,621,803	2,570,994	6,937,529
15 Thailand	Government	-	-	-	
	Other Public Sectors	931	4,833	15,235	
	Banks	-	-	-	
	Other Financial Inst.	-	-	-	
	Corporations	50,597	195,775	90,955	
	Total	51,528	200,608	106,190	

**Annex 8 (Q. 1.5): Secondary Market Turnover for Local Currency Denominated Bonds (Figures in Local Ccy Mn)**

		Total Turnover in Year			
		1995	1996	1997	1998
16 USA	Government	-	-	-	-
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst.	-	-	-	-
	Corporations	-	-	-	-
	Total	-	-	-	-

Note 1: For Canada, data for 1995-1997 are revised to the effect that banks are included with other financial institutions, provincial governments are included with other public sector. Canada Crown corporations are included with Corporations.

Note 2: Annualised figure of 1998 daily average

**Annex 9 (Q. 1.5): Secondary Market for Local Currency Denominated Bonds (Figures in USD Mn)**

		<b>Total Turnover in Year</b>			
		<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>
1 Australia	Government	1,597,910.57	1,834,013.34	1,711,093.84	1,621,441.46
	Other Public Sectors	594,378.67	384,728.02	282,722.90	231,668.61
	Banks	301,601.43	352,383.86	326,697.02	389,204.37
	Other Financial Inst.	-	-	-	-
	Corporations	106,840.23	143,348.69	173,798.53	277,017.62
	<b>Total</b>	<b>2,600,730.89</b>	<b>2,714,473.91</b>	<b>2,494,312.28</b>	<b>2,519,332.06</b>
2 Brunei Darussalam	Government	-	-	-	
	Other Public Sectors	-	-	-	
	Banks	-	-	-	
	Other Financial Inst.	-	-	-	
	Corporations	-	-	-	
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	
3 Canada (Note 1)	Government	2,417,452.55 *	3,354,227.65 *	3,670,406.41 *	2,995,852.34
	Other Public Sectors	165,478.93 *	181,054.36 *	151,131.79 *	187,312.64
	Banks	- *	- *	- *	-
	Other Financial Inst.	8,938.81 *	9,106.17 *	15,589.68 *	17,423.72
	Corporations	34,447.78 *	35,667.27 *	43,493.98 *	47,575.96
	<b>Total</b>	<b>2,626,318.07 *</b>	<b>3,580,055.45 *</b>	<b>3,880,621.85 *</b>	<b>3,248,164.65</b>
4 Chile	Government	-	-	-	
	Other Public Sectors	-	24.75	21.94	
	Banks	-	-	-	
	Other Financial Inst.	-	-	-	
	Corporations	-	136.83	141.36	
	<b>Total</b>	<b>-</b>	<b>161.59</b>	<b>163.29</b>	
5 China	Government	-	-	-	
	Other Public Sectors	-	-	-	
	Banks	-	-	-	
	Other Financial Inst.	-	-	-	
	Corporations	-	-	-	
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**Annex 9 (Q. 1.5): Secondary Market for Local Currency Denominated Bonds (Figures in USD Mn)**

		<b>Total Turnover in Year</b>			
		<b>1995</b>	<b>1996</b>	<b>1997</b>	<b>1998</b>
6 Hong Kong	Government	544,817.64	525,294.73	522,072.04	290,175.45
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst.	-	-	-	-
	Corporations	-	-	-	-
	Total	544,817.64	525,294.73	522,072.04	290,175.45
7 Indonesia	Government	-	-	-	-
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst.	-	-	-	-
	Corporations	-	-	-	-
	Total	-	-	-	-
8 Japan	Government	37,624,675.88	26,631,567.85	25,125,264.21	21,869,483.56
	Other Public Sectors	286,132.74	209,887.64	201,390.72	177,101.21
	Banks	657,205.10	476,281.76	420,793.38	285,164.36
	Other Financial Inst.	-	-	-	-
	Corporations	195,545.36	202,254.11	190,472.51	213,164.36
	Total	38,763,559.08	27,519,991.36	25,937,920.81	22,544,913.49
9 Korea	Government	25,410.18	23,987.65	14,222.92	-
	Other Public Sectors	37,064.22	32,887.38	11,495.06	-
	Banks	-	-	-	-
	Other Financial Inst.	68,208.45	48,614.51	38,475.56	-
	Corporations	158,830.82	168,367.69	85,519.75	-
	Total	289,513.67	273,857.24	149,713.29	-
10 Malaysia	Government	2,996.81	11,174.65	4,306.06	10,464.21
	Other Public Sectors	4,876.17	5,588.12	3,198.45	1,448.16
	Banks	-	-	-	-
	Other Financial Inst.	46,565.74	55,433.27	40,469.16	37,407.63
	Corporations	-	-	-	492.63
	Total	54,438.71	72,196.04	47,973.68	49,812.63

**Annex 9 (Q. 1.5): Secondary Market for Local Currency Denominated Bonds (Figures in USD Mn)**

		Total Turnover in Year			
		1995	1996	1997	1998
11 Mexico	Government	-	-	-	
	Other Public Sectors	-	-	-	
	Banks	-	-	-	
	Other Financial Inst.	-	-	-	
	Corporations	-	-	-	
	Total	-	-	-	
12 New Zealand	Government	-	160,535.69	173,586.84	
	Other Public Sectors	-	-	-	
	Banks	-	-	-	
	Other Financial Inst.	-	-	-	
	Corporations	-	-	-	
	Total	-	160,535.69	173,586.84	
13 Singapore	Government	69,985.15	77,388.69	77,967.82	128,955.13 (Note 2)
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst.	-	-	-	-
	Corporations	-	-	-	-
	Total	69,985.15	77,388.69	77,967.82	128,955.13
14 Chinese Taipei	Government	64,775.78	94,335.56	77,348.97	213,185.19
	Other Public Sectors	-	-	-	132.17
	Banks	-	-	-	-
	Other Financial Inst.	84.95	168.58	805.59	-
	Corporations	100.67	875.76	831.43	2,026.85
	Total	64,961.41	95,379.91	78,985.99	215,344.21
15 Thailand	Government	-	-	-	
	Other Public Sectors	36.97	188.41	324.16	
	Banks	-	-	-	
	Other Financial Inst.	-	-	-	
	Corporations	2,008.62	7,632.55	1,935.21	
	Total	2,045.59	7,820.96	2,259.36	

**Annex 9 (Q. 1.5): Secondary Market for Local Currency Denominated Bonds (Figures in USD Mn)**

		Total Turnover in Year			
		1995	1996	1997	1998
16 USA	Government	-	-	-	-
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst.	-	-	-	-
	Corporations	-	-	-	-
	Total	-	-	-	-
17 Total (16 members)	Government	42,348,024.56	32,712,525.82	31,376,269.10	
	Other Public Sectors	1,087,967.70	814,358.69	650,285.01	
	Banks	958,806.53	828,665.63	747,490.40	
	Other Financial Inst.	123,797.94	113,322.53	95,339.99	
	Corporations	497,773.48	558,282.91	496,192.77	
	Total	45,016,370.21	35,027,155.57	33,365,577.26	

Note 1: For Canada, data for 1995-1997 are revised to the effect that banks are included with other financial institutions, provincial governments are included with other public sector.

Canada Crown corporations are included with Corporations.

Note 2: Annualised figure of 1998 daily average

**Annex 10 (Q. 3.1): Does your government or other public sector have plans to issue bonds in the coming 5 years to finance short-term funding needs or long-term investment projects?**

			Local Currency Bonds (in Mn)		Foreign Currency Bonds (in US\$ Mn)	
			Government	Other Public Sector	Government	Other Public Sector
1 Australia		can't comment on issuance plans for the rest of the public sector				
	1998		1844	-	0	-
	H1/1999		-2295.701	-	0	-
	1999-2000 (budget estimates)		3550	-	0	-
	2001 onwards	Government bond issuance in subsequent years is expected to be broadly comparable to that planned for 1999-2000.				
2 Brunei Darussalam	No					
3 Canada	Yes	have plans to issue but don't make public the issuing plans				
4 Chile	No					
5 China	Yes	have plans to issue but amount will depends on government borrowing requirement				
6 Hong Kong	No	but the HKMA will issue new Exchange Fund paper in line with interest payments on existing Exchange Fund paper				

**Annex 10 (Q. 3.1): Does your government or other public sector have plans to issue bonds in the coming 5 years to finance short-term funding needs or long-term investment projects?**

		Local Currency Bonds (in Mn)		Foreign Currency Bonds (in US\$ Mn)	
		Government	Other Public Sector	Government	Other Public Sector
7 Indonesia	No				
8 Japan	No				
9 Korea	Yes	have plans to issue			
	Sep-98			15	45
	1999			0	0
	2000			0	0
	2001			0	0
	2002			0	0
	Total			15	45
10 Malaysia	Yes	have plans to issue			
	1998			14950	0
	1999			12000	0
	2000			0	0
	2001			0	0
	2002			0	0
	Total			26950	0
11 Mexico	Yes	have plans to issue			
				0	0
12 New Zealand	Yes	information is announced only before the fiscal year and the proceeds are not ear-marked for any particular purpose			
				14100	7280
	1998			0	0
	1999			0	0
	2000			0	0
	2001			0	0
	2002			0	0
	Total			14100	7280
13 Singapore	Yes	have plans to issue			
				0	0

**Annex 10 (Q. 3.1): Does your government or other public sector have plans to issue bonds in the coming 5 years to finance short-term funding needs or long-term investment projects?**

			Local Currency Bonds (in Mn)		Foreign Currency Bonds (in US\$ Mn)	
			Government	Other Public Sector	Government	Other Public Sector
14 Chinese Taipei	Yes	have plans to issue, but the amount will depend on government borrowing requirement, and information will be announced each quarter before bonds are issued.				
	1998		146,000.00	13,000.00	0	0
	1999		281,820.00	15,000.00	0	0
	2000		0	-	0	0
	2001		0	-	0	0
	2002		0	-	0	0
	Total		427,820.00	28,000.00	0	0
15 Thailand	Yes	have plans to issue bonds for Financial Institution Development Fund				
	1998		500,000	0	0	300
	1999		0	0	0	0
	2000		0	0	0	0
	2001		0	0	0	0
	2002		0	0	0	0
	Total		500,000	0	0	300
16 USA	No					