

Compendium of Sound Practices

**Guidelines to Facilitate the Development
of Domestic Bond Markets
in APEC Member Economies**

**APEC Collaborative Initiative on
Development of Domestic Bond Markets**

September 1999

Table of Contents

Introduction	1
Executive Summary	4
Chapter One – Government Policies	13
Chapter Two – Regulatory Framework	21
Chapter Three – Market Infrastructure	28
Chapter Four – Liquidity	34
Chapter Five – Risk Management	41
Working Papers	49
Participants at the Workshops Held in Hong Kong	50
Appendix A	