

Annex 1: Exchange Rates Used

No	Member Economies	Period	Exchange Rates (per one USD)
1	Australia	End-1995	1.3463
		End-1996	1.2593
		End-1997	1.5377
		End-08/98	1.7612
2	Brunei Darussalam	End-1995	1.4140
		End-1996	1.4004
		End-1997	1.6585
		End-08/98	1.7670
3	Canada	End-1995	1.3645
		End-1996	1.3705
		End-1997	1.4296
		End-08/98	1.5670
4	Chile	End-1995	407.13
		End-1996	424.87
		End-1997	439.70
		End-08/98	473.55
5	China	End-1995	8.3174
		End-1996	8.2984
		End-1997	8.2795
		End-08/98	8.2800
6	Hong Kong	End-1995	7.7320
		End-1996	7.7360
		End-1997	7.7460
		End-08/98	7.7430
7	Indonesia	End-1995	2,287
		End-1996	2,363
		End-1997	5,403
		End-08/98	11,150
8	Japan	End-1995	103.51
		End-1996	115.70
		End-1997	130.58
		End-08/98	139.30
9	Korea	End-1995	770.2
		End-1996	840.9
		End-1997	1,600.0
		End-08/98	1,350.0
10	Malaysia	End-1995	2.5397
		End-1996	2.5250
		End-1997	3.8750
		End-08/98	4.1750

Annex 1: Exchange Rates Used

No	Member Economies	Period	Exchange Rates (per one USD)
11	Mexico	End-1995	7.6950
		End-1996	7.8900
		End-1997	8.0550
		End-08/98	9.9600
12	New Zealand	End-1995	1.5295
		End-1996	1.4150
		End-1997	1.7199
		End-08/98	2.0197
13	Singapore	End-1995	1.4143
		End-1996	1.3993
		End-1997	1.6780
		End-08/98	1.7747
14	Chinese Taipei	End-1995	27.2860
		End-1996	27.4880
		End-1997	32.5500
		End-08/98	34.7850
15	Thailand	End-1995	25.1900
		End-1996	25.6500
		End-1997	47.0000
		End-08/98	41.7500
16	USA	End-1995	1.0000
		End-1996	1.0000
		End-1997	1.0000
		End-08/98	1.0000

Annex 2 (Q.1.1): Bonds Denominated in Local Currency (Nominal Value; in Local Ccy Mn)

	Bonds Issued by	Public Sector			Private Sector			Total Bonds	GDP	Total/GDP	
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial Institutions	Corporations				Private Sector Total
1 Australia	End-1995	107,289.00	47,113.00	154,402.00	99,982.00	9,853.00	23,774.00	133,609.00	288,011.00	476,880	60%
	End-1996	111,502.00	42,327.00	153,829.00	106,763.00	11,983.00	31,775.00	150,521.00	304,350.00	504,960	60%
	End-1997	103,935.00	39,065.00	143,000.00	117,386.00	15,832.00	42,045.00	175,263.00	318,263.00	529,410	60%
	End-08/98	96,357.00	41,824.00	138,181.00	133,333.00	14,465.00	44,735.00	192,533.00	330,714.00	557,320	59%
2 Brunei	End-1995	-	-	-	-	-	-	-	-	-	-
	End-1996	-	-	-	-	-	-	-	-	-	-
	End-1997	-	-	-	-	-	-	-	-	-	-
	End-08/98	-	-	-	-	-	-	-	-	-	-
3 Canada	End-1995	285,339.00	218,576.00	503,915.00	24,102.00	994.00	51,710.00	76,806.00	580,721.00	788,040	74%
	End-1996	314,975.00	218,764.00	533,739.00	30,210.00	918.00	54,549.00	85,677.00	619,416.00	820,320	76%
	End-1997	333,801.00	224,662.00	558,463.00	39,709.00	828.00	61,908.00	102,445.00	660,908.00	855,100	77%
	End-08/98	-	-	-	-	-	-	-	-	-	-
4 Chile	End-1995	81.00	7,657.00	7,738.00	88.00	-	900.00	988.00	8,726.00	25,875,700	0.03%
	End-1996	95.00	8,903.00	8,998.00	89.00	-	889.00	978.00	9,976.00	28,536,200	0.03%
	End-1997	59.00	10,570.00	10,629.00	82.00	-	778.00	860.00	11,489.00	32,321,400	0.04%
	End-09/98	-	9,478.00	9,478.00	127.00	-	827.00	954.00	10,432.00		

Annex 2 (Q.1.1): Bonds Denominated in Local Currency (Nominal Value; in Local Ccy Mn)

	Bonds Issued by	Public Sector			Private Sector			Total Bonds	GDP	Total/ GDP		
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial Institutions	Corporations				Private Sector Total	
5	China	End-1995	330,030.00	25,850.00	355,880.00	-	170,850.00	64,660.00	235,510.00	591,390.00	5,940,500	10%
		End-1996	436,140.00	25,850.00	461,990.00	-	250,960.00	59,770.00	310,730.00	772,720.00	6,936,600	11%
		End-1997	547,230.00	-	547,230.00	-	362,880.00	-	362,880.00	910,110.00	7,607,700	12%
		End-08/98	-	-	-	-	-	-	-	-		
6	Hong Kong	End-1995	58,730.00	6,795.00	65,525.00	96,451.00	13,550.00	21,530.00	131,531.00	197,056.00	1,077,000	18%
		End-1996	91,850.00	3,645.00	95,495.00	143,516.00	18,500.00	21,396.00	183,412.00	278,907.00	1,193,000	23%
		End-1997	101,650.00	3,495.00	105,145.00	186,469.00	25,950.00	27,944.00	240,363.00	345,508.00	1,339,000	26%
		End-08/98	97,450.00	6,395.00	103,845.00	186,473.00	61,637.00	30,955.00	279,065.00	382,910.00		
7	Indonesia	End-1995	-	4,413.00	4,413.00	1,061.00	180.00	1,595.00	2,836.00	7,249.00	454,514,000	0.002%
		End-1996	-	5,463.00	5,463.00	1,152.00	280.00	2,820.00	4,252.00	9,715.00	532,631,000	0.002%
	(central bank	End-1997	-	6,263.00	6,263.00	1,127.00	1,105.00	7,108.00	9,340.00	15,603.00	624,337,000	0.002%
	debt excluded)	End-08/98	-	5,563.00	5,563.00	1,092.00	1,080.00	6,968.00	9,140.00	14,703.00		

Annex 2 (Q.1.1): Bonds Denominated in Local Currency (Nominal Value; in Local Ccy Mn)

	Bonds Issued by	Public Sector			Private Sector				Total Bonds	GDP	Total/GDP
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial Institutions	Corporations	Private Sector Total			
8 Japan	End-1995	290,772,100.00	21,837,500.00	312,609,600.00	76,080,700.00	-	57,090,700.00	133,171,400.00	445,781,000.00	483,220,000	92%
	End-1996	314,048,700.00	23,133,000.00	337,181,700.00	74,411,100.00	-	62,851,100.00	137,262,200.00	474,443,900.00	499,861,000	95%
	End-1997	325,386,300.00	23,993,800.00	349,380,100.00	67,244,500.00	-	65,321,300.00	132,565,800.00	481,945,900.00	507,271,000	95%
	End-06/98	343,515,500.00	23,982,200.00	367,497,700.00	61,617,300.00	-	68,600,300.00	130,217,600.00	497,715,300.00		
9 Korea	End-1995	22,785,821.00	32,532,840.00	55,318,661.00	-	14,223,500.00	56,455,874.00	70,679,374.00	125,998,035.00	351,975,000	36%
	End-1996	29,405,800.00	53,723,480.00	83,129,280.00	-	19,289,940.00	73,120,481.00	92,410,421.00	175,539,701.00	389,813,000	45%
	End-1997	37,519,766.00	76,365,432.00	113,885,198.00	212,591.00	24,207,196.00	86,024,195.00	110,443,982.00	224,329,180.00	420,987,000	53%
	End-08/98	36,449,649.00	109,835,542.00	146,285,191.00	321,591.00	26,380,323.00	100,295,497.00	126,997,411.00	273,282,602.00		
10 Malaysia	End-1995	74,089.00	8,236.00	82,325.00	44,378.00	20,033.00	28,673.00	93,084.00	175,409.00	218,671	80%
	End-1996	75,380.00	6,062.00	81,442.00	52,824.00	30,711.00	43,697.00	127,232.00	208,674.00	249,503	84%
	End-1997	73,332.00	2,827.00	76,159.00	70,148.00	40,208.00	59,469.00	169,825.00	245,984.00	275,367	89%
	End-08/98	72,382.00	3,016.00	75,398.00	64,070.00	36,671.00	59,082.00	159,823.00	235,221.00		
11 Mexico	End-1995	108,867.42	-	108,867.42	139,817.19	-	-	139,817.19	248,684.61	1,837,019	14%
	End-1996	141,411.50	-	141,411.50	110,154.73	-	-	110,154.73	251,566.23	2,503,814	10%
	End-1997	272,218.27	-	272,218.27	115,787.36	-	-	115,787.36	388,005.63	3,187,441	12%

Annex 2 (Q.1.1): Bonds Denominated in Local Currency (Nominal Value; in Local Ccy Mn)

	Bonds Issued by	Public Sector			Private Sector			Total Bonds	GDP	Total/ GDP
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial Institutions	Corporations			
	End-08/98	335,912.48	-	335,912.48	106,834.39	-	-	106,834.39	442,746.87	
12 New Zealand	End-1995	29,496.00	3,911.00	33,407.00	12,304.00	914.00	4,487.00	17,705.00	51,112.00	91,739 56%
	End-1996	30,048.00	3,377.00	33,425.00	16,674.00	1,158.00	4,843.00	22,675.00	56,100.00	95,816 59%
	End-1997	28,523.00	3,666.00	32,189.00	19,921.00	1,344.00	5,361.00	26,626.00	58,815.00	98,478 60%
	End-08/98	28,357.00	3,781.00	32,138.00	20,625.00	1,195.00	5,688.00	27,508.00	59,646.00	
13 Singapore	End-1995	20,300.00	-	20,300.00	-	40.00	3,462.10	3,502.10	23,802.10	120,704 20%
	End-1996	20,500.00	-	20,500.00	-	85.00	2,659.90	2,744.90	23,244.90	130,775 18%
	End-1997	23,100.00	-	23,100.00	-	-	6,083.18	6,083.18	29,183.18	143,014 20%
	End-08/98	26,900.00	-	26,900.00	-	-	1,759.14	1,759.14	28,659.14	

Annex 2 (Q.1.1): Bonds Denominated in Local Currency (Nominal Value; in Local Ccy Mn)

Bonds Issued by	Public Sector			Private Sector				Total Bonds	GDP	Total/ GDP	
	Government	Other Public Sector	Public Sector Total	Banks	Other Financial Institutions	Corporations	Private Sector Total				
14 Chinese Taipei	End-1995	867,140.00	20,160.00	887,300.00	0.00	0.00	72,040.00	72,040.00	959,340.00	6,892,046	14%
	End-1996	996,277.00	34,412.00	1,030,689.00	0.00	0.00	216,031.00	216,031.00	1,246,720.00	7,477,540	17%
	End-1997	1,038,831.00	32,019.00	1,070,850.00	0.00	0.00	291,209.00	291,209.00	1,362,059.00	8,131,152	17%
	End-08/98	1,055,934.00	43,559.00	1,099,493.00	0.00	0.00	366,314.00	366,314.00	1,465,807.00		
15 Thailand	End-1995	42,966.20	247,778.80	290,745.00	21,390.90	89,227.50	-	110,618.40	401,363.40	4,194,600	10%
	End-1996	18,054.30	318,867.80	336,922.10	18,987.00	130,188.90	-	149,175.90	486,098.00	4,689,600	10%
	End-1997	13,755.00	345,043.10	358,798.10	8,710.30	132,591.30	-	141,301.60	500,099.70	4,827,200	10%
	End-06/98	212,229.20	366,396.38	578,625.58	10,833.90	113,006.10	-	123,840.00	702,465.58		
16 USA	End-1995	4,902,000.00	2,405,000.00	7,307,000.00	161,100.00	1,044,300.00	1,618,200.00	(Note 1) 2,823,600.00	10,130,600.00	7,265,400	139%
	End-1996	5,051,100.00	2,634,900.00	7,686,000.00	168,900.00	1,216,200.00	1,746,500.00	3,131,600.00	10,817,600.00	7,661,600	141%
	End-1997	5,145,800.00	2,847,600.00	7,993,400.00	192,600.00	1,367,500.00	1,883,900.00	3,444,000.00	11,437,400.00	8,110,900	141%
	End-06/98	5,149,200.00	3,006,800.00	8,156,000.00	209,500.00	1,524,000.00	1,989,500.00	3,723,000.00	11,879,000.00	8,440,600	141%

GDP figures from *International Financial Statistics*, November 1998

GDP figures for Chinese Taipei from official figures, September 1998

Note 1: For Thailand, the figures for "Other Financial Institutions" include corporate sector debt.

Annex 3 (Q. 1.1): Bonds Denominated in Local Currency (Nominal Value; in USD Mn)

	Bonds Issued by	Public Sector			Private Sector				Total Bonds	Public Sector	Private Sector
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial Institutions	Corporations	Private Sector Total			
1 Australia	End-1995	79,691.75	34,994.43	114,686.18	74,264.28	7,318.58	17,658.77	99,241.63	213,927.80	54%	46%
	End-1996	88,542.84	33,611.53	122,154.37	84,779.64	9,515.60	25,232.27	119,527.52	241,681.89	51%	49%
	End-1997	67,591.21	25,404.83	92,996.03	76,338.69	10,295.90	27,342.78	113,977.37	206,973.40	45%	55%
	End-08/98	54,710.99	23,747.44	78,458.44	75,705.77	8,213.15	25,400.30	109,319.21	187,777.65	42%	58%
2 Brunei Darussalam	End-1995	-	-	-	-	-	-	-	-	-	-
	End-1996	-	-	-	-	-	-	-	-	-	-
	End-1997	-	-	-	-	-	-	-	-	-	-
	End-08/98	-	-	-	-	-	-	-	-	-	-
3 Canada	End-1995	209,116.16	160,187.61	369,303.77	17,663.61	728.47	37,896.67	56,288.75	425,592.52	87%	13%
	End-1996	229,824.88	159,623.50	389,448.38	22,043.05	669.83	39,802.26	62,515.14	451,963.52	86%	14%
	End-1997	233,492.59	157,150.25	390,642.84	27,776.30	579.18	43,304.42	71,659.90	462,302.74	84%	16%
	End-08/98	-	-	-	-	-	-	-	-	-	-
4 Chile	End-1995	0.20	18.81	19.01	0.22	-	2.21	2.43	21.43	89%	11%
	End-1996	0.22	20.95	21.18	0.21	-	2.09	2.30	23.48	90%	10%
	End-1997	0.13	24.04	24.17	0.19	-	1.77	1.96	26.13	93%	7%
	End-09/98	-	20.01	20.01	0.27	-	1.75	2.01	22.03	91%	9%

Annex 3 (Q. 1.1): Bonds Denominated in Local Currency (Nominal Value; in USD Mn)

	Bonds Issued by	Public Sector			Private Sector				Total Bonds	Public Sector	Private Sector
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial Institutions	Corporations	Private Sector Total			
5 China	End-1995	39,679.47	3,107.94	42,787.41	-	20,541.27	7,774.06	28,315.34	71,102.75	60%	40%
	End-1996	52,557.12	3,115.06	55,672.18	-	30,241.97	7,202.59	37,444.57	93,116.75	60%	40%
	End-1997	66,094.57	-	66,094.57	-	43,828.73	-	43,828.73	109,923.30	60%	40%
	End-08/98	-	-	-	-	-	-	-	-	-	-
6 Hong Kong	End-1995	7,595.71	878.82	8,474.52	12,474.26	1,752.46	2,784.53	17,011.25	25,485.77	33%	67%
	End-1996	11,879.20	471.42	12,350.62	18,561.30	2,392.65	2,767.20	23,721.16	36,071.78	34%	66%
	End-1997	13,146.66	452.02	13,598.68	24,116.53	3,356.18	3,614.07	31,086.78	44,685.46	30%	70%
	End-08/98	12,603.47	827.08	13,430.55	24,117.05	7,971.68	4,003.49	36,092.21	49,522.76	27%	73%
7 Indonesia (central bank debt excluded)	End-1995	-	1.93	1.93	0.46	0.08	0.70	1.24	3.17	61%	39%
	End-1996	-	2.31	2.31	0.49	0.12	1.19	1.80	4.11	56%	44%
	End-1997	-	1.16	1.16	0.21	0.20	1.32	1.73	2.89	40%	60%
	End-08/98	-	0.50	0.50	0.10	0.10	0.62	0.82	1.32	38%	62%

Annex 3 (Q. 1.1): Bonds Denominated in Local Currency (Nominal Value; in USD Mn)

	Bonds Issued by	Public Sector			Private Sector				Total Bonds	Public Sector	Private Sector
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial Institutions	Corporations	Private Sector Total			
8 Japan	End-1995	2,809,120.86	210,969.95	3,020,090.81	735,008.21	-	551,547.68	1,286,555.89	4,306,646.70	70%	30%
	End-1996	2,714,336.21	199,939.50	2,914,275.71	643,138.29	-	543,224.72	1,186,363.01	4,100,638.72	71%	29%
	End-1997	2,491,854.04	183,747.89	2,675,601.93	514,967.84	-	500,239.70	1,015,207.54	3,690,809.47	72%	28%
	End-06/98	2,466,012.20	172,162.24	2,638,174.44	442,335.25	-	492,464.47	934,799.71	3,572,974.16	74%	26%
9 Korea	End-1995	29,584.29	42,239.47	71,823.76	-	18,467.28	73,300.28	91,767.56	163,591.32	44%	56%
	End-1996	34,969.44	63,888.07	98,857.51	-	22,939.64	86,955.03	109,894.66	208,752.17	47%	53%
	End-1997	23,449.85	47,728.40	71,178.25	132.87	15,129.50	53,765.12	69,027.49	140,205.74	51%	49%
	End-08/98	26,999.74	81,359.66	108,359.40	238.22	19,540.98	74,292.96	94,072.16	202,431.56	54%	46%
10 Malaysia	End-1995	29,172.34	3,242.90	32,415.25	17,473.72	7,887.94	11,289.92	36,651.57	69,066.82	47%	53%
	End-1996	29,853.47	2,400.79	32,254.26	20,920.40	12,162.77	17,305.74	50,388.91	82,643.17	39%	61%
	End-1997	18,924.39	729.55	19,653.94	18,102.71	10,376.26	15,346.84	43,825.81	63,479.74	31%	69%
	End-08/98	17,337.01	722.40	18,059.40	15,346.11	8,783.47	14,151.38	38,280.96	56,340.36	32%	68%
11 Mexico	End-1995	14,147.81	-	14,147.81	18,169.88	-	-	18,169.88	32,317.69	44%	56%
	End-1996	17,922.88	-	17,922.88	13,961.31	-	-	13,961.31	31,884.19	56%	44%
	End-1997	33,794.94	-	33,794.94	14,374.59	-	-	14,374.59	48,169.54	70%	30%

Annex 3 (Q. 1.1): Bonds Denominated in Local Currency (Nominal Value; in USD Mn)

	Bonds Issued by	Public Sector			Private Sector				Total Bonds	Public Sector	Private Sector
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial Institutions	Corporations	Private Sector Total			
	End-08/98	33,726.15	-	33,726.15	10,726.34	-	-	10,726.34	44,452.50	76%	24%
12 New Zealand	End-1995	19,284.73	2,557.04	21,841.78	8,044.46	597.58	2,933.64	11,575.68	33,417.46	65%	35%
	End-1996	21,235.34	2,386.57	23,621.91	11,783.75	818.37	3,422.61	16,024.73	39,646.64	60%	40%
	End-1997	16,584.10	2,131.52	18,715.62	11,582.65	781.44	3,117.04	15,481.13	34,196.76	55%	45%
	End-08/98	14,040.20	1,872.06	15,912.26	10,211.91	591.67	2,816.26	13,619.84	29,532.11	54%	46%
13 Singapore	End-1995	14,353.39	-	14,353.39	-	28.28	2,447.92	2,476.21	16,829.60	85%	15%
	End-1996	14,650.18	-	14,650.18	-	60.74	1,900.88	1,961.62	16,611.81	88%	12%
	End-1997	13,766.39	-	13,766.39	-	-	3,625.26	3,625.26	17,391.64	79%	21%
	End-08/98	15,157.49	-	15,157.49	-	-	991.23	991.23	16,148.72	94%	6%
14 Chinese Taipei	End-1995	31,779.67	738.84	32,518.51	-	-	2,640.18	2,640.18	35,158.69	92%	8%
	End-1996	36,244.07	1,251.89	37,495.96	-	-	7,859.10	7,859.10	45,355.06	83%	17%
	End-1997	31,914.93	983.69	32,898.62	-	-	8,946.51	8,946.51	41,845.13	79%	21%
	End-08/98	30,356.02	1,252.24	31,608.25	-	-	10,530.80	10,530.80	42,139.05	75%	25%

Annex 3 (Q. 1.1): Bonds Denominated in Local Currency (Nominal Value; in USD Mn)

	Bonds Issued by	Public Sector			Private Sector				Total Bonds	Public Sector	Private Sector
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial Institutions	Corporations	Private Sector Total			
15 Thailand	End-1995	1,705.68	9,836.40	11,542.08	849.18	3,542.18	-	4,391.36	15,933.44	72%	31%
	End-1996	703.87	12,431.49	13,135.36	740.23	5,075.59	-	5,815.82	18,951.19	69%	31%
	End-1997	292.66	7,341.34	7,634.00	185.33	2,821.09	-	3,006.42	10,640.42	72%	28%
	End-06/98	5,083.33	8,775.96	13,859.30	259.49	2,706.73	-	2,966.23	16,825.52	82%	18%
16 USA	End-1995	4,902,000.00	2,405,000.00	7,307,000.00	161,100.00	1,044,300.00	1,618,200.00	2,823,600.00	10,130,600.00	72%	28%
	End-1996	5,051,100.00	2,634,900.00	7,686,000.00	168,900.00	1,216,200.00	1,746,500.00	3,131,600.00	10,817,600.00	71%	29%
	End-1997	5,145,800.00	2,847,600.00	7,993,400.00	192,600.00	1,367,500.00	1,883,900.00	3,444,000.00	11,437,400.00	70%	30%
	End-06/98	5,149,200.00	3,006,800.00	8,156,000.00	209,500.00	1,524,000.00	1,989,500.00	3,723,000.00	11,879,000.00	69%	31%
17 Total	End-1995	8,187,232.06	2,873,774.15	11,061,006.21	1,045,048.28	1,105,164.12	2,328,476.55	4,478,688.96	15,539,695.17	71%	29%
(16 APEC	End-1996	8,303,819.72	3,114,043.09	11,417,862.81	984,828.66	1,300,077.30	2,482,175.70	4,767,081.66	16,184,944.47	71%	29%
members)	End-1997	8,156,706.46	3,273,294.68	11,430,001.14	880,177.90	1,454,668.49	2,543,204.83	4,878,051.22	16,308,052.36	70%	30%
	End-08/98	7,825,226.61	3,297,539.59	11,122,766.20	788,440.50	1,571,807.78	2,614,153.26	4,974,401.54	16,097,167.74	69%	31%
18 Total	End-1995	3,285,232.06	468,774.15	3,754,006.21	883,948.28	60,864.12	710,276.55	1,655,088.96	5,409,095.17	69%	31%
(15 members,	End-1996	3,252,719.72	479,143.09	3,731,862.81	815,928.66	83,877.30	735,675.70	1,635,481.66	5,367,344.47	70%	30%
excluding the US)	End-1997	3,010,906.46	425,694.68	3,436,601.14	687,577.90	87,168.49	659,304.83	1,434,051.22	4,870,652.36	71%	29%

Annex 3 (Q. 1.1): Bonds Denominated in Local Currency (Nominal Value; in USD Mn)

	Bonds Issued by	Public Sector			Private Sector				Total Bonds	Public Sector	Private Sector
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial Institutions	Corporations	Private Sector Total			
	End-08/98	2,676,026.61	290,739.59	2,966,766.20	578,940.50	47,807.78	624,653.26	1,251,401.54	4,218,167.74	70%	30%
19 Total	End-1995	476,111.20	257,804.19	733,915.39	148,940.07	60,864.12	158,728.88	368,533.07	1,102,448.46	67%	33%
(14 members, excluding the US	End-1996	538,383.51	279,203.59	817,587.10	172,790.37	83,877.30	192,450.98	449,118.65	1,266,705.75	65%	35%
and Japan) *	End-1997	519,052.43	241,946.78	760,999.21	172,610.06	87,168.49	159,065.13	418,843.68	1,179,842.90	65%	35%
	End-08/98	210,014.40	118,577.35	328,591.76	136,605.26	47,807.78	132,188.79	316,601.83	645,193.58	51%	49%
20 Total (Asia)	End-1995	3,061,967.89	308,567.72	3,370,535.61	848,114.58	60,135.65	672,377.68	1,580,627.91	4,951,163.52	68%	32%
(12 members, excluding the US	End-1996	3,004,971.74	319,498.64	3,324,470.38	779,924.09	83,207.47	695,871.34	1,559,002.91	4,883,473.29	68%	32%
Canada, Chile and Mexico)	End-1997	2,743,618.80	268,520.39	3,012,139.19	645,426.82	86,589.30	615,998.64	1,348,014.76	4,360,153.95	69%	31%
	End-08/98	2,642,300.45	290,719.58	2,933,020.03	568,213.89	47,807.78	624,651.51	1,240,673.18	4,173,693.22	70%	30%

* The 1998 figures for Canada is not available, which would affect the interpretation of data.

Annex 4 (Q. 1.2): Bond Denominated in Foreign Currency (Nominal value; in USD Mn)

	Bonds Issued by	Public Sector Bonds			Private Sector Bonds				Total Bonds
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial	Corporations	Private Sector Total	
8 Japan	End-1995	-	1,400.00	1,400.00	-	-	150.00	150.00	1,550.00
	End-1996	-	933.00	933.00	-	-	50.00	50.00	983.00
	End-1997	-	473.00	473.00	-	-	-	-	473.00
	End-08/98	-	473.00	473.00	-	-	-	-	473.00
9 Korea	End-1995	-	-	-	-	-	-	-	-
	End-1996	-	-	-	-	-	-	-	-
	End-1997	-	-	-	-	-	-	-	-
	End-08/98	127.50	-	127.50	-	-	-	-	127.50
10 Malaysia	End-1995	1,997.84	1,850.00	3,847.84	-	-	114.00	114.00	3,961.84
	End-1996	1,536.31	2,240.15	3,776.45	-	-	171.00	171.00	3,947.45
	End-1997	1,377.89	791.01	2,168.90	-	-	606.33	606.33	2,775.23
	End-08/98	-	-	-	-	-	-	-	-
11 Mexico	End-1995	224.39	-	224.39	-	-	-	-	224.39
	End-1996	-	-	-	-	-	-	-	-
	End-1997	-	-	-	-	-	-	-	-
	End-08/98	-	-	-	-	-	-	-	-
12 New Zealand	End-1995	-	-	-	-	-	-	-	-
	End-1996	-	-	-	-	-	-	-	-
	End-1997	-	-	-	-	-	-	-	-
	End-08/98	-	-	-	-	-	-	-	-
13 Singapore	End-1995	-	-	-	150.00	119.40	619.00	888.40	888.40
	End-1996	-	-	-	350.00	40.00	1,822.50	2,212.50	2,212.50
	End-1997	-	-	-	200.00	-	976.50	1,176.50	1,176.50
	End-08/98	-	-	-	-	-	149.30	149.30	149.30
14 Chinese Taipei	End-1995	31,804.00	739.00	32,543.00	0.00	0.00	2,642.00	2,642.00	35,185.00
	End-1996	36,240.00	1,252.00	37,492.00	0.00	0.00	7,858.00	7,858.00	45,350.00
	End-1997	31,829.00	981.00	32,810.00	0.00	0.00	8,922.00	8,922.00	41,732.00
	End-08/98	30,724.00	1,268.00	31,992.00	0.00	0.00	10,664.00	10,664.00	42,656.00

Annex 4 (Q. 1.2): Bond Denominated in Foreign Currency (Nominal value; in USD Mn)

	Bonds Issued by	Public Sector Bonds			Private Sector Bonds				Total Bonds
		Government	Other Public Sector	Public Sector Total	Banks	Other Financial	Corporations	Private Sector Total	
15 Thailand	End-1995	1,750.30	417.00	2,167.30	-	5,055.00	-	5,055.00	7,222.30
	End-1996	2,158.60	1,017.00	3,175.60	-	7,419.00	-	7,419.00	10,594.60
	End-1997	1,995.50	1,444.40	3,439.90	999.80	5,734.00	-	6,733.80	10,173.70
	End-08/98	1,966.40	1,444.40	3,410.80	502.90	5,876.00	-	6,378.90	9,789.70
16 USA	End-1995	-	-	-	-	-	-	-	-
	End-1996	-	-	-	-	-	-	-	-
	End-1997	-	-	-	-	-	-	-	-
	End-08/98	-	-	-	-	-	-	-	-
17 Total (16 members)	End-1995	46,688.53	164,498.00	211,186.53	33,036.00	5,378.40	72,310.00	110,724.40	321,910.93
	End-1996	54,451.91	166,199.15	220,651.05	35,873.00	7,613.00	85,704.50	129,190.50	349,841.55
	End-1997	49,675.39	163,100.41	212,775.80	46,540.80	5,892.00	92,321.83	144,754.63	357,530.43
	End-08/98	32,817.90	3,185.40	36,003.30	502.90	5,876.00	10,813.30	17,192.20	53,195.50

Annex 5 (Q. 1.3): Holder of Local Currency Denominated Bonds as of End-August 1998 (Nominal Value; in Local Ccy Mn)

	Bond Issues	Government	Other Public Sector	Held by Local				Held by Foreigners	Total	% Local	% Foreign
				Banks	Other Financial Institutions	Corporations	Individuals				
1 Australia (Jun 98)	Government	3,100.0	15,500.0	14,400.0	19,600.0	3,700.0	-	38,400.0	94,700.0	59%	41%
	Other Public Sectors	-	8,300.0	6,000.0	22,200.0	1,000.0	-	200.0	37,700.0	99%	1%
	Banks	-	9,500.0	15,700.0	62,500.0	19,800.0	-	19,000.0	126,500.0	85%	15%
	Other Financial Inst.	-	1,900.0	1,000.0	12,200.0	300.0	-	3,200.0	18,600.0	83%	17%
	Corporations	-	900.0	3,600.0	32,600.0	4,800.0	-	-	41,900.0	100%	0%
	Total	3,100.0	36,100.0	40,700.0	149,100.0	29,600.0	-	60,800.0	319,400.0	81%	19%
2 Brunei	Government	-	-	-	-	-	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-
	Corporations	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
3 Canada	Government	-	-	-	-	-	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-
	Corporations	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
4 Chile	Government	-	-	-	-	-	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-
	Corporations	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
5 China	Government	-	-	-	-	-	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-	-	-	-	-	-
	Banks	-	-	1,500.0	800.0	-	-	-	2,300.0	100%	0%

Annex 5 (Q. 1.3): Holder of Local Currency Denominated Bonds as of End-August 1998 (Nominal Value; in Local Ccy Mn)

Bond Issues		Government	Other Public Sector	Held by Local			Individuals	Held by Foreigners	Total	% Local	% Foreign
				Banks	Other Financial Institutions	Corporations					
12 New Zealand	Banks	-	-	-	-	-	103,212.5	3,621.9	106,834.4	97%	3%
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-
	Corporations	-	-	-	-	-	-	-	-	-	-
	Total	-	(6,648.8)	27,052.9	297,615.4	-	103,212.5	24,371.6	445,603.6	95%	5%
	Government	132.0	4,083.0	3,542.0	7,316.0	13.0	741.0	13,251.0	29,078.0	54%	46%
	Other Public Sectors	-	-	1,260.0	2,521.0	-	-	-	3,781.0	100%	0%
	Banks	-	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-
	Corporations	-	-	-	-	-	-	-	-	-	-
	Total	132.0	4,083.0	4,802.0	9,837.0	13.0	741.0	13,251.0	32,859.0	60%	40%

Annex 5 (Q. 1.3): Holder of Local Currency Denominated Bonds as of End-August 1998 (Nominal Value; in Local Ccy Mn)

Bond Issues	Government	Other Public Sector	Held by Local				Held by Foreigners	Total	% Local	% Foreign
			Banks	Other Financial Institutions	Corporations	Individuals				
13 Singapore	Government	-	-	-	-	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-
14 Chinese Taipei	Government	-	-	-	-	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-
15 Thailand	Government	-	16,156.2	63,679.9	16,243.0	116,150.1	-	212,229.2	100%	0%
	Other Public Sectors	-	-	127,199.9	39,597.2	26,220.0	85,801.1	278,818.2	100%	0%
	Banks	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-
	Total	-	16,156.2	190,879.8	55,840.2	142,370.1	85,801.1	491,047.4	100%	0%
16 USA (Jun 98)	Government	696,100.0	19,800.0	362,000.0	1,925,200.0	83,000.0	796,300.0	5,149,200.0	75%	25%
	Other Public Sectors	129,900.0	357,800.0	588,300.0	1,259,700.0	24,700.0	359,500.0	3,006,800.0	90%	10%
	Banks	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	41,000.0	24,600.0	156,800.0	2,416,100.0	-	477,900.0	3,723,000.0	84%	16%
	Total	867,000.0	402,200.0	1,107,100.0	5,601,000.0	107,700.0	1,633,700.0	11,879,000.0	82%	18%

Annex 6 (Q. 1.3): Holder of Local Currency Denominated Bonds, as at End-August 1998 (Nominal Value in USD Mn)

Bond Issues		Held by Local					Held by		Total	% Local	% Foreign
		Government	Other Public Sector	Banks	Other Financial Institutions	Corporations	Individuals	Foreigners			
1 Australia (Jun 98)	Government	1,760.2	8,800.8	8,176.2	11,128.8	2,100.8	-	21,803.3	53,770.2	59%	41%
	Other Public Sectors	-	4,712.7	3,406.8	12,605.0	567.8	-	113.6	21,405.9	99%	1%
	Banks	-	5,394.0	8,914.4	35,487.2	11,242.3	-	10,788.1	71,826.0	85%	15%
	Other Financial Inst.	-	1,078.8	567.8	6,927.1	170.3	-	1,816.9	10,561.0	83%	17%
	Corporations	-	511.0	2,044.1	18,510.1	2,725.4	-	-	23,790.6	100%	0%
	Total	1,760.2	20,497.4	23,109.2	84,658.2	16,806.7	-	34,521.9	181,353.6	81%	19%
2 Brunei	Government	-	-	-	-	-	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-
	Corporations	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
3 Canada	Government	-	-	-	-	-	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-
	Corporations	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
4 Chile	Government	-	-	-	-	-	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-
	Corporations	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-	-
5 China	Government	-	-	-	-	-	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-	-	-	-	-	-
	Banks	-	-	181.2	96.6	-	-	-	277.8	100%	0%

Annex 6 (Q. 1.3): Holder of Local Currency Denominated Bonds, as at End-August 1998 (Nominal Value in USD Mn)

Bond Issues		Held by Local						Held by		Total	% Local	% Foreign
		Government	Other Public Sector	Banks	Other Financial Institutions	Corporations	Individuals	Foreigners				
7 Indonesia	Government	-	-	-	-	-	-	-	-	-	-	
	Other Public Sectors	-	-	-	-	-	-	-	-	-	-	
	Banks	-	-	-	-	-	-	-	-	-	-	
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-	
	Corporations	-	-	-	-	-	-	-	-	-	-	
	Total	-	-	-	-	-	-	-	-	-	-	
8 Japan (Mar 97)	Government	52,397.0	1,055,115.6	862,869.5	-	-	37,711.0	-	2,008,093.1	100%	0%	
	Other Public Sectors	-	605,387.5	358,386.4	-	180,785.7	31,443.6	352,890.2	1,528,893.4	77%	23%	
	Banks	-	-	307,089.9	-	-	156,853.3	-	463,943.2	100%	0%	
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-	
	Corporations	-	-	233,793.1	-	-	46,894.6	-	280,687.7	100%	0%	
	Total	52,397.0	1,660,503.1	1,762,138.9	-	180,785.7	272,902.4	352,890.2	4,281,617.4	92%	8%	
9 Korea	Government	-	-	9,621.6	3,234.6	-	-	3,587.1	16,443.4	78%	22%	
	Other Public Sectors	-	-	25,361.8	5,695.2	-	-	242.6	31,299.6	99%	1%	
	Banks	-	-	41,161.9	7,266.5	-	-	3,085.6	51,514.0	94%	6%	
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-	
	Corporations	-	-	65,487.5	13,297.3	-	-	259.0	79,043.7	100%	0%	
	Total	-	-	141,632.8	29,493.6	-	-	7,174.3	178,300.7	96%	4%	
10 Malaysia	Government	100.1	1,354.7	3,408.6	12,074.5	-	-	399.0	17,337.0	98%	2%	
	Other Public Sectors	-	-	-	-	-	-	-	-	-	-	
	Banks	228.7	185.1	4,131.7	2,504.7	2,806.5	76.6	-	9,933.4	100%	0%	
	Other Financial Inst.	19.2	600.2	4,997.1	1,844.3	1,020.4	16.3	121.2	8,618.7	99%	1%	
	Corporations	-	-	-	-	-	-	-	-	-	-	
	Total	348.0	2,140.1	12,537.5	16,423.5	3,826.8	92.9	520.2	35,889.1	99%	1%	
11 Mexico	Government	-	(667.6)	2,716.2	29,881.1	-	-	2,083.3	34,013.0	94%	6%	
	Other Public Sectors	-	0.0	-	-	-	-	-	-	-	-	
	Banks	-	0.0	-	-	-	10,362.7	363.6	10,726.3	97%	3%	

Annex 6 (Q. 1.3): Holder of Local Currency Denominated Bonds, as at End-August 1998 (Nominal Value in USD Mn)

Bond Issues		Held by Local					Held by		Total	% Local	% Foreign
		Government	Other Public Sector	Banks	Other Financial Institutions	Corporations	Individuals	Foreigners			
12 New Zealand	Other Financial Inst.	-	0.0	-	-	-	-	-	-	-	-
	Corporations	-	0.0	-	-	-	-	-	-	-	-
	Total	-	(667.6)	2,716.2	29,881.1	-	10,362.7	2,446.9	44,739.3	95%	5%
	Government	65.4	2,021.6	1,753.7	3,622.3	6.4	366.9	6,560.9	14,397.2	54%	46%
	Other Public Sectors	-	-	623.9	1,248.2	-	-	-	1,872.1	100%	0%
	Banks	-	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-	-
	Corporations	-	-	-	-	-	-	-	-	-	-
Total	65.4	2,021.6	2,377.6	4,870.5	6.4	366.9	6,560.9	16,269.2	60%	40%	

Annex 6 (Q. 1.3): Holder of Local Currency Denominated Bonds, as at End-August 1998 (Nominal Value in USD Mn)

Bond Issues	Held by Local					Held by		Total	% Local	% Foreign
	Government	Other Public Sector	Banks	Other Financial Institutions	Corporations	Individuals	Foreigners			
13 Singapore	Government	-	-	-	-	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-
14 Chinese Taipei	Government	-	-	-	-	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-	-	-	-	-
	Banks	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-	-
15 Thailand	Government	-	387.0	1,525.3	389.1	2,782.0	-	5,083.3	100%	0%
	Other Public Sectors	-	-	3,046.7	948.4	628.0	2,055.1	6,678.3	100%	0%
	Banks	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-	-	-	-	-
	Total	-	387.0	4,572.0	1,337.5	3,410.1	2,055.1	11,761.6	100%	0%
16 USA (Jun 98)	Government	696,100.0	19,800.0	362,000.0	1,925,200.0	83,000.0	796,300.0	5,149,200.0	75%	25%
	Other Public Sectors	129,900.0	357,800.0	588,300.0	1,259,700.0	24,700.0	359,500.0	3,006,800.0	90%	10%
	Banks	-	-	-	-	-	-	-	-	-
	Other Financial Inst.	41,000.0	24,600.0	156,800.0	2,416,100.0	0.0	477,900.0	3,723,000.0	84%	16%
	Total	867,000.0	402,200.0	1,107,100.0	5,601,000.0	107,700.0	1,633,700.0	11,879,000.0	82%	18%
17 Total	Government	753,664.3	1,086,812.2	1,259,807.4	1,986,110.0	88,917.3	834,377.9	7,310,922.8	82%	18%
	Other Public Sectors	129,900.0	967,900.2	979,125.6	1,280,196.9	206,681.5	392,998.7	4,596,949.2	86%	14%

Annex 6 (Q. 1.3): Holder of Local Currency Denominated Bonds, as at End-August 1998 (Nominal Value in USD Mn)

Bond Issues		Held by Local					Held by		Total	% Local	% Foreign
		Government	Other Public Sector	Banks	Other Financial Institutions	Corporations	Individuals	Foreigners			
	Banks	228.7	5,579.2	361,479.1	45,355.0	14,048.8	167,292.6	14,237.3	608,220.8	98%	2%
	Other Financial Inst.	41,019.2	26,279.0	162,465.2	2,425,346.0	1,287.3	477,940.4	608,538.1	3,742,875.3	84%	16%
	Corporations	-	511.0	301,324.6	32,057.4	5,096.2	59,584.0	259.0	398,832.1	100%	0%
	Total	921,570.5	2,087,081.7	3,056,465.6	5,768,485.6	315,003.2	1,932,193.6	2,564,414.4	16,645,214.6	85%	15%

Annex 8 (Q. 1.5): Secondary Market Turnover for Local Currency Denominated Bonds (Figures in Local Ccy Mn)

		Total Turnover in Year				
		1995	1996	1997	Turnover in August 1998	Annualized
1 Australia	Government	2,151,267	2,309,573	2,631,149	429,285	5,151,420
	Other Public Sectors	800,212	484,488	434,743	40,618	487,416
	Banks	406,046	443,757	502,362	68,588	823,056
	Other Financial Inst.	-	-	-	-	-
	Corporations	143,839	180,519	267,250	-	-
	Total	3,501,364	3,418,337	3,835,504	538,491	6,461,892
					(June 98)	
2 Brunei Darussalam	Government	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-
	Banks	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-
	Corporations	-	-	-	-	-
	Total	-	-	-	-	-
3 Canada	Government	3,309,426	4,595,114	5,230,703	394,933	4,739,196
	Other Public Sectors	234,044	259,118	226,772	25,556	306,672
	Banks	12,871	12,494	22,186	2,401	28,812
	Other Financial Inst.	11,310	6,389	8,168	1,523	18,276
	Corporations	39,172	37,313	51,005	5,573	66,876
	Total	3,606,823	4,910,428	5,538,834	429,986	5,159,832
					(June 98)	
4 Chile	Government					-
	Other Public Sectors		10,517	9,646	10,949	131,382
	Banks		-	-	-	-
	Other Financial Inst.		-	-	-	-
	Corporations		58,137	62,155	41,863	502,360
	Total		68,654	71,801	52,812	633,742
5 China	Government	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-
	Banks	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-
	Corporations	-	-	-	-	-
	Total	-	-	-	-	-
6 Hong Kong	Government	4,212,530	4,063,680	4,043,970	159,060	1,908,720
	Other Public Sectors	-	-	-	-	-
	Banks	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-
	Corporations	-	-	-	-	-
	Total	-	-	-	-	-

Annex 8 (Q. 1.5): Secondary Market Turnover for Local Currency Denominated Bonds (Figures in Local Ccy Mn)

		Total Turnover in Year				
		1995	1996	1997	Turnover in August 1998	Annualized
	Total	-	-	-	-	-

Annex 8 (Q. 1.5): Secondary Market Turnover for Local Currency Denominated Bonds (Figures in Local Ccy Mn)

		Total Turnover in Year				
		1995	1996	1997	Turnover in August 1998	Annualized
7 Indonesia	Government					-
	Other Public Sectors					-
	Banks					-
	Other Financial Inst.					-
	Corporations					-
	Total					-
8 Japan	Government	3,894,530,200	3,081,272,400	3,280,857,000	230,776,500	2,769,318,000
	Other Public Sectors	29,617,600	24,284,000	26,297,600	1,813,400	21,760,800
	Banks	68,027,300	55,105,800	54,947,200	3,704,600	44,455,200
	Other Financial Inst.	-	-	-	-	-
	Corporations	20,240,900	23,400,800	24,871,900	2,345,500	28,146,000
	Total	4,012,416,000	3,184,063,000	3,386,973,700	238,640,000	2,863,680,000
9 Korea	Government	19,570,922	20,171,212	22,756,669	15,851,377	190,216,524
	Other Public Sectors	28,546,866	27,655,001	18,392,100	24,374,843	292,498,116
	Banks	-	-	-	-	-
	Other Financial Inst.	52,534,147	40,879,945	61,560,900	45,227,600	542,731,200
	Corporations	122,331,494	141,580,393	136,831,602	204,726,472	2,456,717,664
	Total	222,983,429	230,286,551	239,541,271	290,180,292	3,482,163,504
10 Malaysia	Government	7,611	28,216	16,686	11,915	17,872.50
	Other Public Sectors	12,384	14,110	12,394	-	-
	Banks	-	-	-	-	-
	Other Financial Inst.	118,263	139,969	156,818	90,604	135,906.00
	Corporations	-	-	-	-	-
	Total	138,258	182,295	185,898	102,519	153,778.50
11 Mexico	Government	-	-	-	1,462,013	1,462,013
	Other Public Sectors	-	-	-	-	-
	Banks	-	-	-	2,844,213	2,844,213
	Other Financial Inst.	-	-	-	-	-
	Corporations	-	-	-	-	-
	Total	-	-	-	4,306,226	4,306,226
12 New Zealand	Government	-	227,158	298,552	29,755	357,060
	Other Public Sectors	-	-	-	-	-
	Banks	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-
	Corporations	-	-	-	-	-

Annex 8 (Q. 1.5): Secondary Market Turnover for Local Currency Denominated Bonds (Figures in Local Ccy Mn)

		Total Turnover in Year				
		1995	1996	1997	Turnover in August 1998	Annualized
	Total	-	227,158	298,552	29,755	357,060

Annex 8 (Q. 1.5): Secondary Market Turnover for Local Currency Denominated Bonds (Figures in Local Ccy Mn)

		Total Turnover in Year				
		1995	1996	1997	Turnover in August 1998	Annualized
13 Singapore	Government	98,980	108,290	130,830	18,276	219,311
	Other Public Sectors	-	-	-	-	-
	Banks	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-
	Corporations	-	-	-	-	-
	Total	98,980	108,290	130,830	18,276	219,311
14 Chinese Taipei	Government	1,767,472	2,593,096	2,517,709	758,564	9,102,768
	Other Public Sectors	-	-	-	-	-
	Banks	-	-	-	-	-
	Other Financial Inst.	2,318	4,634	26,222	15,956	191,472
	Corporations	2,747	24,073	27,063	4,818	57,816
	Total	1,772,537	2,621,803	2,570,994	779,338	9,352,056
15 Thailand	Government	-	-	-	7,290	87,476
	Other Public Sectors	931	4,833	15,235	14,381	172,567
	Banks	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-
	Corporations	50,597	195,775	90,955	4,091	49,088
	Total	51,528	200,608	106,190	25,761	309,132
16 USA	Government	-	-	-	-	-
	Other Public Sectors	-	-	-	-	-
	Banks	-	-	-	-	-
	Other Financial Inst.	-	-	-	-	-
	Corporations	-	-	-	-	-
	Total	-	-	-	-	-

Annex 9 (Q. 1.5): Secondary Market for Local Currency Denominated Bonds (Figures in USD Mn)

		Total Turnover in Year			
		1995	1996	1997	Turnover in August 1998
1 Australia	Government	1,597,910.57	1,834,013.34	1,711,093.84	243,745.74
	Other Public Sectors	594,378.67	384,728.02	282,722.90	23,062.68
	Banks	301,601.43	352,383.86	326,697.02	38,943.90
	Other Financial Inst.	-	-	-	-
	Corporations	106,840.23	143,348.69	173,798.53	-
	Total	2,600,730.89	2,714,473.91	2,494,312.28	305,752.33
2 Brunei Darussalam	Government	-	-	-	-
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst.	-	-	-	-
	Corporations	-	-	-	-
	Total	-	-	-	-
3 Canada	Government	2,425,376.33	3,352,874.13	3,658,857.72	252,031.27
	Other Public Sectors	171,523.64	189,068.22	158,626.19	16,308.87
	Banks	9,432.76	9,116.38	15,519.03	1,532.23
	Other Financial Inst.	8,288.75	4,661.80	5,713.49	971.92
	Corporations	28,707.95	27,225.83	35,677.81	3,556.48
	Total	2,643,329.42	3,582,946.37	3,874,394.24	274,400.77
4 Chile	Government	-	-	-	-
	Other Public Sectors	-	25	22	23
	Banks	-	-	-	-
	Other Financial Inst.	-	-	-	-
	Corporations	-	137	141	88
	Total	-	162	163	112
				(Sept 98)	
5 China	Government	-	-	-	-
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst.	-	-	-	-
	Corporations	-	-	-	-
	Total	-	-	-	-
6 Hong Kong	Government	544,817.64	525,294.73	522,072.04	20,542.43
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst.	-	-	-	-
	Corporations	-	-	-	-
	Total	-	-	-	-

Annex 9 (Q. 1.5): Secondary Market for Local Currency Denominated Bonds (Figures in USD Mn)

		Total Turnover in Year			Turnover in August 1998
		1995	1996	1997	
	Total	-	-	-	-

Annex 9 (Q. 1.5): Secondary Market for Local Currency Denominated Bonds (Figures in USD Mn)

		Total Turnover in Year			
		1995	1996	1997	Turnover in August 1998
7 Indonesia	Government				
	Other Public Sectors				
	Banks				
	Other Financial Inst. Corporations				
	Total				
8 Japan	Government	37,624,676	26,631,568	25,125,264	1,656,687
	Other Public Sectors	286,133	209,888	201,391	13,018
	Banks	657,205	476,282	420,793	26,594
	Other Financial Inst. Corporations	-	-	-	-
	Total	38,763,559	27,519,991	25,937,921	1,713,137
					(May 1998)
9 Korea	Government	25,410.18	23,987.65	14,222.92	11,741.76
	Other Public Sectors	37,064.22	32,887.38	11,495.06	18,055.44
	Banks	-	-	-	-
	Other Financial Inst. Corporations	68,208.45	48,614.51	38,475.56	33,501.93
	Total	289,513.67	273,857.24	149,713.29	214,948.36
10 Malaysia	Government	2,996.81	11,174.65	4,306.06	2,853.89
	Other Public Sectors	4,876.17	5,588.12	3,198.45	-
	Banks	-	-	-	-
	Other Financial Inst. Corporations	46,565.74	55,433.27	40,469.16	21,701.56
	Total	54,438.71	72,196.04	47,973.68	24,555.45
					(Jan-Aug 1998)
11 Mexico	Government	-	-	-	146,788.45
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	285,563.55
	Other Financial Inst. Corporations	-	-	-	-
	Total	-	-	-	432,352.01
					Aug 97 - Aug 98

Annex 9 (Q. 1.5): Secondary Market for Local Currency Denominated Bonds (Figures in USD Mn)

		Total Turnover in Year			
		1995	1996	1997	Turnover in August 1998
12 New Zealand	Government	-	160,535.69	173,586.84	14,732.39
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst. Corporations	-	-	-	-
	Total	-	160,535.69	173,586.84	14,732.39
13 Singapore	Government	69,985.15	77,388.69	77,967.82	10,298.02
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst. Corporations	-	-	-	-
	Total	69,985.15	77,388.69	77,967.82	10,298.02
14 Chinese Taipei	Government	64,775.78	94,335.56	77,348.97	21,807.22
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst. Corporations	84.95	168.58	805.59	458.70
	Total	64,961.41	95,379.91	78,985.99	22,404.43
15 Thailand	Government	-	-	-	174.60
	Other Public Sectors	36.97	188.41	324.16	344.45
	Banks	-	-	-	-
	Other Financial Inst. Corporations	-	-	-	-
	Total	2,008.62	7,632.55	1,935.21	97.98
		2,045.59	7,820.96	2,259.36	617.03
16 USA	Government	-	-	-	-
	Other Public Sectors	-	-	-	-
	Banks	-	-	-	-
	Other Financial Inst. Corporations	-	-	-	-
	Total	-	-	-	-
17 Total (16 members)	Government	42,355,948.34	32,711,172.30	31,364,720.42	2,381,402.78
	Other Public Sectors	1,094,012.40	822,372.55	657,779.41	70,812.51
	Banks	968,239.29	837,782.01	763,009.42	352,634.08
	Other Financial Inst. Corporations	123,147.89	108,878.17	85,463.80	56,634.11
	Total	492,033.65	549,841.46	488,376.60	172,368.37

Annex 9 (Q. 1.5): Secondary Market for Local Currency Denominated Bonds (Figures in USD Mn)

		Total Turnover in Year			Turnover in August 1998
		1995	1996	1997	
	Total	44,488,563.93	34,504,751.76	32,837,277.61	3,013,309.42

Annex 10 (Q. 3.1): Does your government or other public sector have plans to issue bonds in the coming 5 years to finance short-term funding needs or long-term investment projects?

			Local Currency Bonds (in Mn)		Foreign Currency Bonds (in US\$ Mn)	
			Government	Other Public Sector	Government	Other Public Sector
1 Australia	No	can't comment on issuance plans for the remainder of the public sector				
	1998-1999		4000 to 5000	0	0	0
	2000		0	0	0	0
	2001		0	0	0	0
	2002		0	0	0	0
	Total		4000 to 5000	0	0	0
2 Brunei Darussalam	No					
3 Canada	Yes	have plans to issue but don't make public the issuing plans				
4 Chile	No					
5 China	Yes	have plans to issue but amount will depends on government borrowing requirement				
6 Hong Kong	No	but bills and notes will be issued to maintain yield curves				
7 Indonesia	No					
8 Japan	No		0	0	0	0
9 Korea	Yes	have plans to issue	0	0	0	0
	Sep-98		15	45	0	0
	1999		0	0	0	0
	2000		0	0	0	0
	2001		0	0	0	0

Annex 10 (Q. 3.1): Does your government or other public sector have plans to issue bonds in the coming 5 years to finance short-term funding needs or long-term investment projects?

		Local Currency Bonds (in Mn)		Foreign Currency Bonds (in US\$ Mn)	
		Government	Other Public Sector	Government	Other Public Sector
	2002	0	0	0	0
	Total	15	45	0	0

Annex 10 (Q. 3.1): Does your government or other public sector have plans to issue bonds in the coming 5 years to finance short-term funding needs or long-term investment projects?

			Local Currency Bonds (in Mn)		Foreign Currency Bonds (in US\$ Mn)	
			Government	Other Public Sector	Government	Other Public Sector
10 Malaysia	Yes	but data is not available as it would depend on the financing needs of the government and the development of the bond market	0	0	0	0
11 Mexico	Yes	have plans to issue	0	0	0	0
12 New Zealand	Yes	information is announced only before the fiscal year and the proceeds are not ear-marked for any particular purpose	14100	7280	0	0
	1998		0	0	0	0
	1999		0	0	0	0
	2000		0	0	0	0
	2001		0	0	0	0
	2002		0	0	0	0
	Total		14100	7280	0	0
13 Singapore	Yes	have plans to issue	0	0	0	0
14 Chinese Taipei	Yes	have plans to issue				
	1998		around 120,000	0	0	0
	1999		at least 60,000	0	0	0
	2000		0	0	0	0
	2001		0	0	0	0
	2002		0	0	0	0
	Total		around 180,000	0	0	0

Annex 10 (Q. 3.1): Does your government or other public sector have plans to issue bonds in the coming 5 years to finance short-term funding needs or long-term investment projects?

			Local Currency Bonds (in Mn)		Foreign Currency Bonds (in US\$ Mn)	
			Government	Other Public Sector	Government	Other Public Sector
15 Thailand	Yes	have plans to issue bonds for Financial Institution Development Fund				
	1998		500,000	0	0	300
	1999		0	0	0	0
	2000		0	0	0	0
	2001		0	0	0	0
	2002		0	0	0	0
	Total		500,000	0	0	300
16 USA	No	reduction of debt instead				
	1998		-24400	0	0	0
	1999		-32600	0	0	0
	2000		-47700	0	0	0
	2001		-67900	0	0	0
	2002		-134000	0	0	0
	Total		-306600	0	0	0