

# Chair's Summary of Meeting of the Board of Directors

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8 September 2008

## **ADB Results Framework**

1. The Board of Directors approved the R-paper on the ADB Results Framework. Directors generally expressed appreciation for the quality of the Results Framework. Directors considered that with the finalization of the Results Framework, ADB has taken an important step in improving its development effectiveness.

2. Some Directors felt, however, that although ADB had discussed the Results Framework extensively with ADF donors, more consultation should have been conducted with ADB's developing member countries (DMCs). Many Directors emphasized the need to include better indicators on environmental sustainability addressing areas such as clean energy, energy efficiency and climate change. Some Directors felt that the inclusion of the CO<sub>2</sub> emissions indicator in the regional outcomes level of the Framework was inappropriate; one Director opposed its inclusion. Some felt that an indicator of ADB's loan charges should be added. The baselines and targets were generally supported although some directors expressed the view that higher targets for some indicators would be more desirable. Most Directors supported the need to keep refining and updating the Results Framework as stated in the R-paper.

3. Directors underscored the need for Management's commitment to the implementation of the Results Framework and to provide resources to improve the data collection system, and improve consistency and harmonization of data. Directors generally emphasized the importance of using the Results Framework through the Development Effectiveness Review to identify and rectify constraints in order to achieve the Strategy 2020 objectives.

4. In its response, Staff reiterated that the Results Framework will continue to be refined and improved through time. Staff also explained that Level 1 (regional outcomes) indicators do not reflect ADB's performance unlike the remaining three levels. Indicators at Level 1 such as the CO<sub>2</sub> emissions indicator should be viewed as information on the status of the region's development that are intended only to provide direction and context for ADB's operations.