

M44-08
3 December 2008

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 13 NOVEMBER 2008**

PRESENT:

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| PRESIDENT: | Haruhiko Kuroda |
| VICE PRESIDENTS: | C. Lawrence Greenwood, Jr. Bindu N. Lohani |
| DIRECTORS: | Phil Bowen Kyung-Hoh Kim Ashok K. Lahiri Michele Miari Fulcis Sebastian Paust Masakazu Sakaguchi Ceppie K. Sumadilaga Wencai Zhang |
| ALTERNATE DIRECTORS ACTING FOR DIRECTORS: | Torben Bellers Paul Curry Sibtain Fazal Halim Wantanee Wanapun (Temporary) |
| ALTERNATE DIRECTORS: | Md. Aminul Islam Bhuiyan Richard Edwards Tsuen-Hua Shih Joao Simoes de Almeida Yasuto Watanabe |
| THE SECRETARY: | Shyam Bajpai |

STAFF:

Office of the President: Rajat Nag, Managing Director General

Office of the Secretary: Roger A. Burston, Assistant Secretary

Office of the General Counsel: Eveline Fischer, Officer-in-Charge

Strategy and Policy Department: Kazu Sakai, Director General

Regional and Sustainable Development Department: S. Chatterjee, Practice Leader (Poverty Reduction) (RSDD-PU)

1.1 The Board considered and endorsed DOC.Sec.M81-08: 2007 Development Effectiveness Review.

2.1 The Board recorded its approval, with effect from 11 November 2008, of the recommendation in paragraph 16 of DOC.R242-08: Grant 0093-NEP: Rural Reconstruction and Rehabilitation Sector Development Project—Major Change in Scope, Financing Plan, and Administration of Grant Cofinancing.