

M44-08  
3 December 2008

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE  
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 13 NOVEMBER 2008**

**PRESENT:**

<b>PRESIDENT:</b>	Haruhiko Kuroda
<b>VICE PRESIDENTS:</b>	C. Lawrence Greenwood, Jr. Bindu N. Lohani
<b>DIRECTORS:</b>	Phil Bowen Kyung-Hoh Kim Ashok K. Lahiri Michele Miari Fulcis Sebastian Paust Masakazu Sakaguchi Ceppie K. Sumadilaga Wencai Zhang
<b>ALTERNATE DIRECTORS ACTING FOR DIRECTORS:</b>	Torben Bellers Paul Curry Sibtain Fazal Halim Wantanee Wanapun (Temporary)
<b>ALTERNATE DIRECTORS:</b>	Md. Aminul Islam Bhuiyan Richard Edwards Tsuen-Hua Shih Joao Simoes de Almeida Yasuto Watanabe
<b>THE SECRETARY:</b>	Shyam Bajpai

**STAFF:**

**Office of the President:** Rajat Nag, Managing Director General

**Office of the Secretary:** Roger A. Burston, Assistant Secretary

**Office of the General Counsel:** Eveline Fischer, Officer-in-Charge

**Strategy and Policy Department:** Kazu Sakai, Director General

**Regional and Sustainable Development Department:** S. Chatterjee, Practice Leader (Poverty Reduction) (RSDD-PU)

1.1 The Board considered and endorsed DOC.Sec.M81-08: 2007 Development Effectiveness Review.

2.1 The Board recorded its approval, with effect from 11 November 2008, of the recommendation in paragraph 16 of DOC.R242-08: Grant 0093-NEP: Rural Reconstruction and Rehabilitation Sector Development Project—Major Change in Scope, Financing Plan, and Administration of Grant Cofinancing.