

M47-08  
3 December 2008

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE  
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 25 NOVEMBER 2008**

**PRESENT:**

<b>PRESIDENT:</b>	Haruhiko Kuroda
<b>VICE PRESIDENT:</b>	Xiaoyu Zhao
<b>DIRECTORS:</b>	Phil Bowen Howard Brown Curtis S. Chin Md. Saad Hashim Kyung-Hoh Kim Ashok K. Lahiri Marita Magpili-Jimenez Michelle Miari Fulcis Masakazu Sakaguchi Ceppie K. Sumadilaga Wencai Zhang
<b>ALTERNATE DIRECTOR ACTING FOR DIRECTOR:</b>	Richard Edwards
<b>ALTERNATE DIRECTORS:</b>	Siew Juan Aw Torben Bellers Md. Aminul Islam Bhuiyan Paul Curry Sibtain Fazal Halim Fangyu Liu Dereck Rooker-Smith Joao Simoes de Almeida CJ (Stan) Vandersyp Yasuto Watanabe
<b>THE SECRETARY:</b>	Shyam Bajpai

**STAFF:**

**Office of the Secretary:** Roger A. Burston, Assistant Secretary

**Office of the General Counsel:** Jeremy H. Hovland, General Counsel

**Pacific Department:** S. Hafeez Rahman, Director General; Indu Bhushan, Director (Area B, PAHQ); Robert Guild, Senior Transport Specialist (PAHQ)

1.1 The Board considered and approved the Draft Minutes of the Meeting of 29 October 2008 (DOC.DM39-08).

2.1 The Board considered and approved the Draft Minutes of the Meeting of 10 November 2008 (DOC.DM41-08).

3.1 The Board considered and approved the Draft Minutes of the Meeting of 11 November 2008 (DOC.DM42-08).

4.1 The Board considered and approved the Draft Minutes of the Meeting of 12 November 2008 (DOC.DM43-08).

5.1 The Board considered DOC.R258-08: Proposed Asian Development Fund Grant and Administration of Grant—Domestic Maritime Support (Sector) Project (Solomon Islands) and approved

- (i) the grant not exceeding \$14,000,000 to Solomon Islands, from ADB's Special Funds resources, for the Domestic Maritime Support (Sector) Project, on terms and conditions that are substantially in accordance with those set forth in the draft Grant Agreement presented to the Board; and
- (ii) the administration by ADB of a grant from the European Commission not exceeding the equivalent of \$5,250,000 to Solomon Islands for the Domestic Maritime Support (Sector) Project.

5.2 The Board also approved the expansion of procurement eligibility for the Domestic Maritime Support (Sector) Project and the technical assistance for Establishment of the Solomon Islands Maritime Safety Administration to allow procurement of goods and services from those countries eligible for procurement under the European Commission regulations, which are not ADB member countries.

5.3 People's Republic of China abstained.

6.1 The Board recorded its approval, with effect from 17 November 2008, of the recommendation in paragraph 101 of DOC.R252-08: Proposed Asian Development Fund Grant—Nurek 500 kV Switchyard Reconstruction Project (Tajikistan) (Summary Procedure).

7.1 The Board recorded its approval, with effect from 20 November 2008, of the recommendation in paragraph 81 of DOC.R254-08: Proposed Loans—Avatiu Port Development Project (Cook Islands) (Summary Procedure).

8.1 The Board recorded its approval, with effect from 21 November 2008, of the recommendation in paragraph 87 of DOC.R255-08: Proposed Asian Development Fund Grant—Agriculture Market Infrastructure Project (Afghanistan) (Summary Procedure).

9.1 The Board recorded its approval, with effect from 21 November 2008, of the recommendation in paragraph 62 of DOC.R256-08: Proposed Asian Development Fund Grant—Education Sector Reform Project (Mongolia) (Summary Procedure).