

M54-08
16 December 2008

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 9 DECEMBER 2008**

PRESENT:

PRESIDENT:	Haruhiko Kuroda
VICE PRESIDENTS:	C. Lawrence Greenwood, Jr. Bindu N. Lohani
DIRECTORS:	Phil Bowen Howard Brown Md. Saad Hashim Kyung-Hoh Kim Ashok K. Lahiri Sebastian Paust Masakazu Sakaguchi Wencai Zhang
ALTERNATE DIRECTORS ACTING FOR DIRECTORS:	Christopher Grewe (Temporary) Sibtain Fazal Halim Joao Simoes de Almeida CJ (Stan) Vandersyp
ALTERNATE DIRECTORS:	Torben Bellers Md. Aminul Islam Bhuiyan Richard Edwards Fangyu Liu Tsuen-Hua Shih Yasuto Watanabe
THE SECRETARY:	Shyam Bajpai

STAFF:

Office of the Secretary: Roger A. Burston, Assistant Secretary

Office of the General Counsel: Jeremy H. Hovland, General Counsel

Treasury Department: Mikio Kashiwagi, Treasurer; Jingdong Hua, Assistant Treasurer (TDFD);
Chai Sun Kim, Senior Treasury Specialist (TDFP)

1.1 The Board considered DOC.R287-08 and Corrigendum 1: Borrowing Program for 2009 and approved the recommendation in paragraph 73 of the R-Paper, and adopted the Resolutions in Appendixes 1 and 2 of the R-Paper.

2.1 The Board recorded its approval, with effect from 5 December 2008, of the recommendation in paragraph 5 of DOC.R279-08: Selection of Outside Auditor.