

M55-08
13 January 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 10 DECEMBER 2008**

PRESENT:

PRESIDENT:	Haruhiko Kuroda
VICE PRESIDENT:	C. Lawrence Greenwood, Jr.
DIRECTORS:	Phil Bowen Howard Brown Md. Saad Hashim Kyung-Hoh Kim Ashok K. Lahiri Marita Magpili-Jimenez Masakazu Sakaguchi Ceppie K. Sumadilaga Wencai Zhang
ALTERNATE DIRECTORS ACTING FOR DIRECTORS:	Christopher Grewe (Temporary) Richard Edwards Joao Simoes de Almeida
ALTERNATE DIRECTORS:	Md. Aminul Islam Bhuiyan Fangyu Liu Tsuen-Hua Shih CJ (Stan) Vandersyp Yasuto Watanabe
THE SECRETARY:	Shyam Bajpai

STAFF:

Office of the Secretary: Jill Drilon, Principal Conferences Specialist

Office of the General Counsel: Jeremy H. Hovland, General Counsel

East Asia Department: Klaus Gerhaeusser, Director General; Amy S. P. Leung, Director (EASS); Claude Bodart, Health Specialist (EASS)

Private Sector Operations Department: Philip Erquiaga, Director General

Southeast Asia Department: Ayumi Konishi, Country Director (VRM); Madeleine Varkay, Private Sector Specialist (SEGF)

1.1 The Board considered DOC.R288-08: Proposed Asian Development Fund Grants—Food and Nutrition Social Welfare Program and Project (Mongolia) and approved

- (i) the grant not exceeding \$9,000,000 to Mongolia, from ADB's Special Funds resources, for the Food and Nutrition Social Welfare Program, on terms and conditions that are substantially in accordance with those set forth in the draft Grant Agreement presented to the Board; and
- (ii) the grant not exceeding \$3,000,000 to Mongolia, from ADB's Special Funds resources, for the Capacity Development Project, on terms and conditions that are substantially in accordance with those set forth in the draft Grant Agreement presented to the Board.

2.1 The Board considered DOC.R294-08: Proposed Loan—Saigon Thuong Tin Bank (Sacombank) (Viet Nam) and approved the loan of up to \$25,000,000 to the Saigon Thuong Tin Bank (Sacombank) from ADB's ordinary capital resources, on terms and conditions as are substantially in accordance with those set forth in the RRP and as may be reported to the Board.

3.1 The Board recorded its approval, with effect from 8 December 2008, of the recommendation in paragraph 72 of DOC.R282-08: Proposed Loan-Chongqing-Lichuan Railway Development Project (People's Republic of China) (Summary Procedure).

4.1 The Board recorded its approval, with effect from 8 December 2008, of the recommendation in paragraph 23 of DOC.R285-08: Proposed Technical Assistance for Improving Connectivity and Destination Management of Cultural and Natural Resources in the South Asia Subregion (Financed by the Regional Cooperation and Integration Fund under the Regional Cooperation and Integration Financing Partnership Facility).

5.1 The Board recorded its approval, with effect from 8 December 2008, of the recommendation in paragraph 27 of DOC.R310-08: Proposal for Relocation of Pakistan Resident Mission.