

M57-08  
13 January 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE  
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 12 DECEMBER 2008**

**PRESENT:**

<b>PRESIDENT:</b>	Haruhiko Kuroda
<b>VICE PRESIDENTS:</b>	C. Lawrence Greenwood, Jr. Bindu N. Lohani Xiaoyu Zhao
<b>DIRECTORS:</b>	Phil Bowen Curtis S. Chin Md. Saad Hashim Kyung-Hoh Kim Ashok K. Lahiri Marita Magpili-Jimenez <sup>*</sup> Masakazu Sakaguchi Ceppie K. Sumadilaga Wencai Zhang
<b>ALTERNATE DIRECTORS ACTING FOR DIRECTORS:</b>	Torben Bellers Richard Edwards Sibtain Fazal Halim <sup>*</sup> Joao Simoes de Almeida
<b>ALTERNATE DIRECTORS:</b>	Md. Aminul Islam Bhuiyan Paul Curry Fangyu Liu Dereck Rookan-Smith Tsuen-Hua Shih CJ (Stan) Vandersyp Yasuto Watanabe
<b>THE SECRETARY:</b>	Shyam Bajpai

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<sup>\*</sup> For part of the meeting.

**STAFF:**

**Office of the Secretary:** Jill Drilon, Lead Professional (Conferences)

**Office of the General Counsel:** Jeremy H. Hovland, General Counsel

**Budget, Personnel and Management Systems Department:** Masayuki Tamagawa, Director General; Tilak Sen, Director (BPBM); Ikuko Matsumoto, Director (BPCB)

**Asian Development Bank Institute:** Masahiro Kawai, Dean

1.1 The Board considered DOC.R295-08: Budget of the Asian Development Bank for 2009 and approved the recommendation in paragraph 175 of the Paper.

2.1 The Board considered DOC.R296-08: Asian Development Bank Institute—Three-Year Rolling Work Program 2009-2011 and Budget for 2009 and approved the recommendation in paragraph 113 of the Paper.

3.1 The Board recorded its approval, with effect from 10 December 2008, of the recommendation in paragraph 4 of DOC.Sec.M90-08: Forty-Second Annual Meeting—Invitations to Observers.

4.1 The Board recorded its approval, with effect from 10 December 2008, of the recommendation in paragraph 2 of DOC.EX/R3-08: Extension of Appointment of Chair, Compliance Review Panel.