

M11-09
21 April 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 7 APRIL 2009**

PRESENT:

PRESIDENT:	Haruhiko Kuroda
VICE PRESIDENTS:	C. Lawrence Greenwood, Jr. Bindu N. Lohani
DIRECTORS:	Phil Bowen Howard Brown Curtis S. Chin Kyung-Hoh Kim Ashok K. Lahiri Marita Magpili-Jimenez [*] Michele Miari Fulcis Masakazu Sakaguchi Ceppie K. Sumadilaga Wencai Zhang
ALTERNATE DIRECTORS ACTING FOR DIRECTORS:	Siew Juan Aw Richard Edwards Siraj S. Shamsuddin [*]
ALTERNATE DIRECTORS:	Torben Bellers Md. Aminul Islam Bhuiyan Paul Curry Fangyu Liu Dereck Rookan-Smith Tsuen-Hua Shih Joao Simoes de Almeida CJ (Stan) Vandersyp Yasuto Watanabe
THE SECRETARY:	Robert L. T. Dawson

^{*} For part of the meeting.

STAFF:

Office of the Secretary: Ajay Sagar, Assistant Secretary

Office of the General Counsel: Jeremy H. Hovland, General Counsel

Department of External Relations: Ann Quon, Senior Director; Carolyn Dedolph-Cabrera, Head (Publishing, Info and Web Unit); Muriel Ordonez, Publishing Specialist

Controller's Department: Hong-Sang Jung, Controller; Ronny E. Budiman, Assistant Controller (CTAC); Setijo Boentaran, Financial Control Specialist (CTAC-FRA)

Treasury Department: Mikio Kashiwagi, Treasurer; Tobias C. Hoschka, Principal Treasury Specialist (TDFP); Chai Sun Kim, Senior Treasury Specialist (TDFP)

1.1 The Board considered DOC.R41-09 and Corrigendum 1: Annual Report for 2008 and approved the Annual Report subject to necessary editing, updates and corrections, with the understanding that the final text, incorporating all amendments and financial statements, would be available to the public and effective upon adoption by the Board of Governors.

2.1 The Board considered DOC.R42-09 and Corrigendum 1: Annual Financial Statements and approved the paper and its submission to the Board of Governors for approval at the Forty-Second Annual Meeting.

3.1 The Board considered DOC.R43-09: Review of the Asian Development Bank's Loan Charges and Allocation of 2008 Net Income and approved the recommendation in paragraph 35 of the Paper.