

M15-09
3 June 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 15 MAY 2009**

PRESENT:

PRESIDENT:	Haruhiko Kuroda
VICE PRESIDENT:	Ursula Schaefer-Preuss
DIRECTORS:	Howard Brown Curtis S. Chin Md. Saad Hashim Kyung-Hoh Kim Michele Miari Fulcis Masakazu Sakaguchi Eduard Westreicher Wencai Zhang
ALTERNATE DIRECTORS ACTING FOR DIRECTORS:	Pradeep K. Deb (Temporary) Dereck Rooker-Smith Siraj S. Shamsuddin CJ (Stan) Vandersyp
ALTERNATE DIRECTORS:	Siew Juan Aw Torben Bellers Paul Curry Richard Edwards Fangyu Liu Tsuen-Hua Shih Joao Simoes de Almeida
OFFICER-IN-CHARGE, OSEC:	Ajay Sagar

STAFF:

Office of the Secretary: Zsi-Zsi Rachman, Principal Board Operations and Administration Specialist

Office of the General Counsel: Jeremy H. Hovland, General Counsel

Strategy and Policy Department: Kazu Sakai, Director General; Indu Bhushan, Director (SPPI); Kenji Takamiya, Senior Planning and Policy Specialist (SPPI)

1.1 The Board considered and approved the Draft Minutes of the Meeting of 6 April 2009 (DOC.DM10-09).

2.1 The Board considered and approved the Draft Minutes of the Meeting of 14 April 2009 (DOC.DM12-09).

3.1 The Board considered and approved the Draft Minutes of the Meeting of 21 April 2009 (DOC.DM13-09).

4.1 The Board considered and approved the Draft Minutes of the Meeting of 28 April 2009 (DOC.DM14-09).

5.1 The Board considered DOC.Working Paper 3-09: Enhancing ADB's Response to the Global Economic Crisis—Establishing the Countercyclical Support Facility and provided its comments and views for consideration in preparing the R-Paper.

6.1 The Board considered DOC.Sec.M35-09: Resolution No. 336 and Addendum 1: Increase in Authorized Capital Stock and Subscriptions Thereto—Recording of Votes, and recorded the result of the voting to be that the Board of Governors had duly adopted the proposed Resolution.

7.1 The Board recorded its approval, with effect from 27 April 2009, of the recommendation in paragraph 10 of DOC.R59-09: Establishing the Legal Framework for the Use of Asian Development Fund Resources for Grants.

8.1 The Board recorded its approval, with effect from 27 April 2009, of the recommendation in paragraph 23 of DOC.R60-09: Technical Assistance for Supporting Investments in Water-Related Disaster Management (Financed by the Japan Special Fund).

9.1 The Board recorded its approval, with effect from 28 April 2009, of the recommendation in paragraph 21 of DOC.R61-09 and Corrigendum 1: Technical Assistance for the Governance and Capacity Development Initiative (Phase 2) (Cofinanced by the Republic of Korea e-Asia and Knowledge Partnership Fund).

10.1 The Board recorded its approval, with effect from 28 April 2009, of the recommendation in paragraph 73 of DOC.R63-09: Proposed Equity Investment—Public-Private Partnership for Renewable Energy Development (India) (Summary Procedure).