

M17-09
23 June 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 4 JUNE 2009**

PRESENT:

PRESIDENT:	Haruhiko Kuroda
VICE PRESIDENTS:	C. Lawrence Greenwood, Jr.
DIRECTORS:	Phil Bowen Howard Brown Curtis S. Chin Md. Saad Hashim Ashok K. Lahiri Ceppie K. Sumadilaga Eduard Westreicher Wencai Zhang
ALTERNATE DIRECTORS ACTING FOR DIRECTORS:	Jerome Destombes (Temporary) Siraj S. Shamsuddin Tsuen-Hua Shih Yasuto Watanabe
ALTERNATE DIRECTORS:	Siew Juan Aw Torben Bellers Paul Curry Richard Edwards Fangyu Liu CJ (Stan) Vandersyp
THE SECRETARY:	Robert L. T. Dawson

STAFF:

Office of the Secretary: Takeo Konishi, Principal Board Operations Specialist

Office of the General Counsel: Jeremy H. Hovland, General Counsel

Private Sector Operations Department: Philip C. Erquiaga, Director General; Jo Yamagata, Deputy Director General; Hisaka Kimura, Investment Specialist (Infrastructure) (PSIF2)

1.1 The Board considered DOC.R73-09: Proposed Loan and Technical Assistance—Municipal Waste to Energy Project (People's Republic of China) and approved a loan of up to \$200,000,000 to China Everbright Environmental Energy Limited to finance the Municipal Waste to Energy Project, consisting of

- (i) an A-loan funded by ADB in an amount up to \$100,000,000, to be provided from ADB's ordinary capital resources without government guarantee; and
- (ii) a B-loan funded by international banks in an amount up to \$100,000,000 on terms and conditions to be mutually agreed upon between the borrowers, the participating banks, and ADB,

and on such other terms and conditions as are subsequently in accordance with those set forth in this report, and as may be reported to the Board.