

M19-09
24 June 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 16 JUNE 2009**

PRESENT:

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| PRESIDENT: | Haruhiko Kuroda |
| DIRECTORS: | Phil Bowen Howard Brown Md. Saad Hashim Kyung-Hoh Kim [*] Ashok K. Lahiri Marita Magpili-Jimenez Masakazu Sakaguchi Ceppie K. Sumadilaga Eduard Westreicher Wencai Zhang |
| ALTERNATE DIRECTORS ACTING FOR DIRECTORS: | Paul W. Curry Joao Simoes de Almeida |
| ALTERNATE DIRECTORS: | Siew Juan Aw Md. Aminul Islam Bhuiyan Tsuen-Hua Shih Siraj Shamsuddin Yasuto Watanabe CJ (Stan) Vandersyp |
| THE SECRETARY: | Robert L. T. Dawson |

^{*} For part of the meeting.

STAFF:

Office of the Secretary: Zsi-Zsi Rachman, Principal Board Operations and Administration Specialist

Office of the General Counsel: Jeremy H. Hovland, General Counsel

Strategy and Policy Department: Christopher W. MacCormac, Deputy Director General; Indu Bhushan, Director (SPPI); Tatsuya Kanai, Senior Advisor (SPOP); Kenji Takamiya, Senior Planning and Policy Specialist (SPPI); Jong Woo Kang, Senior Planning and Policy Economist, (SPOP)

1.1 The Board considered DOC.R77-09: Enhancing ADB's Response to the Global Economic Crisis—Establishing the Countercyclical Support Facility and approved the recommendations in paragraphs 14 and 15 of the Paper.

2.1 The Board considered DOC.R80-09: Crisis Response of Asian Development Fund—Allocation of Additional Liquidity and approved the recommendation in paragraph 20.

3.1 The Board considered DOC.Sec.M43-09: Resolution No. 340: Procedures for the Election of Directors – Recording of Votes, and recorded the result of the voting to be that the Board of Governors had duly adopted the proposed Resolution.

4.1 The Board recorded its approval, with effect from 10 June 2009, of the recommendation in paragraph 5 of DOC.R75-09: Loan 1881-BAN: Post-Literacy and Continuing Education Project – Administration of Additional Grant.