

M21-09
14 July 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 19 JUNE 2009**

PRESENT:

PRESIDENT:	Haruhiko Kuroda
VICE PRESIDENTS:	Ursula Schaefer-Preuss Bindu N. Lohani Xiaoyu Zhao
DIRECTORS:	Phil Bowen Howard Brown Md. Saad Hashim Kyung-Hoh Kim Ashok K. Lahiri Michele Miari Fulcis Masakazu Sakaguchi Eduard Westreicher Wencai Zhang
ALTERNATE DIRECTORS ACTING FOR DIRECTORS:	Paul Curry Siraj S. Shamsuddin CJ (Stan) Vandersyp
ALTERNATE DIRECTORS:	Siew Juan Aw* Md. Aminul Islam Bhuiyan Tsuen-Hua Shih Yasuto Watanabe
THE SECRETARY:	Robert L. T. Dawson

* For part of the meeting.

STAFF:

Office of the Secretary: Zsi-Zsi Rachman, Principal Board Operations and Administration Specialist

Office of the General Counsel: Jeremy H. Hovland, General Counsel

Risk Management Unit: Juanito Limandibrata, Head; Michael S.G. Kjellin, Risk Management Specialist (Credit)

1.1 The Board considered DOC.Working Paper 4-09 and Corrigendum 1: Review of the Asian Development Bank's Exposure Limits on Nonsovereign Operations and provided its comments and views for consideration in preparing the R-paper.

2.1 The Board recorded its approval, with effect from 17 June 2009, of the recommendation in paragraph 6 of DOC.R92-09: Establishment of the Human Resources Committee.