

M22-09
6 July 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 23 JUNE 2009**

PRESENT:

VICE PRESIDENTS:

C. Lawrence Greenwood, Jr. (Chair)
Ursula Schaefer-Preuss

DIRECTORS:

Phil Bowen
Howard Brown
Md. Saad Hashim
Kyung-Hoh Kim
Ashok K. Lahiri
Michele Miari Fulcis
Masakazu Sakaguchi
Ceppie K. Sumadilaga
Eduard Westreicher
Wencai Zhang

**ALTERNATE DIRECTORS
ACTING FOR DIRECTORS:**

Paul Curry
Siraj S. Shamsuddin

ALTERNATE DIRECTORS:

Md. Aminul Islam Bhuiyan
Dereck Rooker-Smith
Joao Simoes de Almeida
CJ (Stan) Vandersyp
Yasuto Watanabe

THE SECRETARY:

Robert L. T. Dawson

STAFF:

Office of the Secretary: Ajay Sagar, Assistant Secretary

Office of the General Counsel: Jeremy H. Hovland, General Counsel

South Asia Department: Kunio Senga, Director General; Hun Kim, Director (SAUD); Tatiana Gallego-Lizon, Urban Development Specialist (SAUD)

1.1 The Board considered and approved the Draft Minutes of the Meeting of 3 June 2009 (DOC.DM16-09).

2.1 The Board considered and approved the Draft Minutes of the Meeting of 4 June 2009 (DOC.DM17-09).

3.1 The Board considered DOC.R86-09 and Corrigendum 1: Proposed Multitranches Financing Facility—North Eastern Region Capital Cities Development Investment Program (India) and approved the provision of loans under the multitranches financing facility in an aggregate principal amount not exceeding \$200,000,000 equivalent to India for the North Eastern Region Capital Cities Development Investment Program from ADB's ordinary capital resources, with interest to be determined in accordance with ADB's London interbank offered rate (LIBOR)-based lending facility, and such other terms and conditions as are substantially in accordance with those set forth in the Framework Financing Agreement presented to the Board.

4.1 The Board recorded its approval, with effect from 18 June 2009, of DOC.R82-09: Management's Discussion and Analysis and Condensed Quarterly Financial Statements.

5.1 The Board recorded its approval, with effect from 19 June 2009, of the recommendation in paragraph 8 of DOC.R76-09 and Addendum 1: Tajikistan: Request for Waiver of Negative Pledge Clause.

6.1 The Board recorded its approval, with effect from 19 June 2009, of the recommendation in paragraph 2 of DOC.R83-09: Proposed Grant Assistance to India for Capacity Building and Livelihood Enhancement of Poor Water Users (Financed by the Japan Fund for Poverty Reduction).