

M3-09  
19 February 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE  
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 3 FEBRUARY 2009**

**PRESENT:**

<b>PRESIDENT:</b>	Haruhiko Kuroda
<b>VICE PRESIDENTS:</b>	C. Lawrence Greenwood, Jr. Ursula Schaefer-Preuss Bindu N. Lohani Xiaoyu Zhao
<b>DIRECTORS:</b>	Howard Brown Curtis S. Chin Md. Saad Hashim Kyung-Hoh Kim Ashok K. Lahiri Marita Magpili-Jimenez Michele Miari Fulcis Masakazu Sakaguchi Ceppie K. Sumadilaga Wencai Zhang
<b>ALTERNATE DIRECTORS ACTING FOR DIRECTORS:</b>	Richard Edwards Dereck Rooker-Smith
<b>ALTERNATE DIRECTORS:</b>	Siew Juan Aw Paul Curry Tsuen-Hua Shih Siraj S. Shamsuddin Joao Simoes de Almeida Yasuto Watanabe
<b>THE SECRETARY:</b>	Shyam Bajpai

**STAFF:**

**Office of the Secretary:** Zsi-Zsi Rachman, Principal Board Operations and Administration Specialist

**Office of the General Counsel:** Jeremy H. Hovland, General Counsel

**Strategy and Policy Department:** Kazu Sakai, Director General; Christopher MacCormac, Deputy Director General

**Treasury Department:** Mikio Kashiwagi, Treasurer

1.1 The Board considered DOC.Working Paper 6-08: Review of the Asian Development Bank's Ordinary Capital Resource Requirements and provided its comments and views for consideration in preparing the R-Paper.

2.1 The Board recorded its approval, with effect from 27 January 2009, of the recommendation in paragraph 2 of DOC.R332-08: Proposed Grant Assistance to Bangladesh for Developing Inclusive Insurance Sector Project (Financed by the Japan Fund for Poverty Reduction).

3.1 The Board recorded its approval, with effect from 29 January 2009, of the recommendation in paragraph 91 of DOC.R2-09: Proposed Loan and Administration of Grant—Philippine Energy Efficiency Project (Philippines) (Summary Procedure).

4.1 The Board recorded its approval, with effect from 30 January 2009, of the recommendation in paragraph 5 of DOC.R5-09: Loan 2015-BAN: Second Primary Education Development Program—Major Change in Scope.

5.1 The Board recorded its approval, with effect from 30 January 2009 of DOC.EX/Sec.M2-09: Report of the Committee on Remuneration: Extension of Deadline for Voting of Governors.