

M31-09  
10 September 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE  
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 27 AUGUST 2009**

**PRESENT:**

<b>PRESIDENT:</b>	Haruhiko Kuroda
<b>VICE PRESIDENT:</b>	C. Lawrence Greenwood, Jr.
<b>DIRECTORS:</b>	Phil Bowen Howard Brown Marwanto Harjowiryono Md. Saad Hashim Kyung-Hoh Kim Ashok K. Lahiri Masakazu Sakaguchi Siraj S. Shamsuddin Eduard Westreicher Wencai Zhang
<b>ALTERNATE DIRECTORS ACTING FOR DIRECTORS:</b>	Jose Miguel Cortes Paul W. Curry
<b>ALTERNATE DIRECTORS:</b>	Torben Bellers Md. Aminul Islam Bhuiyan Xiuzhen Guan Dereck Rooker-Smith CJ (Stan) Vandersyp
<b>THE SECRETARY:</b>	Robert L. T. Dawson

**STAFF:**

**Office of the Secretary:** Ajay Sagar, Assistant Secretary

**Office of the General Counsel:** Jeremy H. Hovland, General Counsel

**Pacific Department:** S. Hafeez Rahman, Director General; R. Keith Leonard, Regional Director (SPSO); Richard Phelps, Senior Infrastructure Specialist (SPSO)

1.1 The Board considered and approved the Draft Minutes of the Meeting of 18 August 2009 2009 (DOC.DM29-09).

2.1 The Board considered DOC.R135-09 and Corrigendum 1: Proposed Loan—Emergency Flood Recovery (Support) Project (Fiji Islands) (Special Procedure) and approved

- (i) a waiver of (a) the 12-week period, and (b) the interim operational strategy required for processing of disaster and emergency assistance, and
- (ii) the loan of \$17,560,000 to the Republic of the Fiji Islands for the Emergency Flood Recovery (Sector) Project from ADB's ordinary capital resources, with interest to be determined in accordance with ADB's London interbank offered rate (LIBOR)-based lending facility; a term of 32 years, including a grace period of 8 years; and such other terms and conditions as are substantially in accordance with those set forth in the draft Loan Agreement presented to the Board.

3.1 The Board recorded its approval, with effect from 24 August 2009, of the recommendation in paragraph 70 of DOC.R122-09: Proposed Loan—Greater Mekong Subregion: Cambodia Northwest Provincial Road Improvement Project (Cambodia) (Summary Procedure).

3.2 The United States abstained.