

M34-09
23 September 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 16 SEPTEMBER 2009**

PRESENT:

PRESIDENT:	Haruhiko Kuroda
VICE PRESIDENTS:	C. Lawrence Greenwood, Jr. Xiaoyu Zhao
DIRECTORS:	Howard Brown Curtis S. Chin Md. Saad Hashim Kyung-Hoh Kim Ashok K. Lahiri Siraj S. Shamsuddin Eduard Westreicher Wencai Zhang
ALTERNATE DIRECTORS ACTING FOR DIRECTORS:	Jose Miguel Cortes Dereck Rooker-Smith CJ (Stan) Vandersyp Yasuto Watanabe
ALTERNATE DIRECTORS:	Torben Bellers Xiuzhen Guan Tsuen-Hua Shih Govinda Bahadur Thapa
THE SECRETARY:	Robert L. T. Dawson

STAFF:

Office of the Secretary: Ajay Sagar, Assistant Secretary

Office of the General Counsel: Jeremy H. Hovland, General Counsel

Pacific Department: S. Hafeez Rahman, Director General; Eugene Zhukov, Regional Director (PLCO); Winfried Wicklein, Senior PSD Specialist (PLCO); Jeremy Cleaver, PSD Specialist (PLCO);

South Asia Department: Kazuhiko Higuchi, Director (SATC); Richard Vokes, Country Director (SLRM); Sri Widowati, Head Project Administration Unit (SATC)

1.1 The Board considered and endorsed DOC.Sec.M56-09 and Corrigendum 1: Solomon Islands: Interim Country Partnership Strategy 2009-2011.

1.2 The People's Republic of China abstained.

2.1 The Board considered and endorsed DOC.Sec.M57-09: Vanuatu: Country Partnership Strategy 2010-2014.

3.1 The Board considered DOC.R136-09: Proposed Loan and Technical Assistance Grant—Eastern and North Central Provincial Road Project (Sri Lanka) (Summary Procedure) and approved the loan in various currencies equivalent to Special Drawing Rights 45,320,000 to the Democratic Socialist Republic of Sri Lanka for the Eastern and North Central Provincial Road Project from ADB's Special Funds resources with an interest charge at the rate of 1.0% per annum during the grace period and 1.5% per annum thereafter; a term of 32 years, including a grace period of 8 years; and such other terms and conditions as are substantially in accordance with those set forth in the draft Loan and Project Agreements presented to the Board.