

M39-09
15 October 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 28 SEPTEMBER 2009**

PRESENT:

VICE PRESIDENTS:

C. Lawrence Greenwood, Jr. (Chair)
Bindu N. Lohani
Xiaoyu Zhao

DIRECTORS:

Phil Bowen
Marwanto Harjowiryo
Md. Saad Hashim
Ashok K. Lahiri
Michele Miari Fulcis
Masakazu Sakaguchi
Siraj S. Shamsuddin
Yingming Yang

**ALTERNATE DIRECTORS
ACTING FOR DIRECTORS:**

Paul Curry
Richard Edwards
Jaap Rooimans (Temporary)
Tsuen-Hua Shih

ALTERNATE DIRECTORS:

Md. Aminul Islam Bhuiyan
Jose Miguel Cortes
Xiuzhen Guan
Dereck Rooker-Smith
Govinda Bahadur Thapa
Yasuto Watanabe

THE SECRETARY:

Robert L. T. Dawson

STAFF:

Office of the Secretary: Ajay Sagar, Assistant Secretary

Office of the General Counsel: Jeremy H. Hovland, General Counsel

South Asia Department: Kunio Senga, Director General; Hun Kim, Director (SAUD); Richard Vokes, Country Director (SLRM); Sekhar Bonu, Principal Urban Development Specialist (SAUD)

1.1 The Board considered and approved the Draft Minutes of the Meeting of 17 September 2009 (DOC.DM35-09).

2.1 The Board considered DOC.R153-09: Proposed Sector Development Program Loans and Technical Assistance Grant—Urban Public and Environmental Health Sector Development Program (Bangladesh) and approved

- (i) the loan in various currencies equivalent to Special Drawing Rights 44,895,000 to the People's Republic of Bangladesh for the Urban Public and Environmental Health Sector Development Program, from ADB's Special Funds resources, with an interest charge at the rate of 1.0% per annum during the grace period and 1.5% per annum thereafter, a term of 24 years, including a grace period of 8 years; and
- (ii) the loan in various currencies equivalent to Special Drawing Rights 38,482,000 to the People's Republic of Bangladesh for the Urban Public and Environmental Health Sector Development Project, from ADB's Special Funds resources, with an interest charge at the rate of 1.0% per annum during the grace period and 1.5% per annum thereafter; a term of 32 years, including a grace period of 8 years.

3.1 The Board discussed DOC.IN.262-09: ADB's Approach to Operations in Sri Lanka in the New Post-Conflict Environment.