

M4-09
10 March 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 19 FEBRUARY 2009**

PRESENT:

VICE PRESIDENT: C. Lawrence Greenwood, Jr. (Chair)

DIRECTORS: Phil Bowen
Howard Brown
Md. Saad Hashim
Ashok K. Lahiri
Marita Magpili-Jimenez
Masakazu Sakaguchi
Eduard Westreicher

**ALTERNATE DIRECTORS
ACTING FOR DIRECTORS:** Paul Curry
Fangyu Liu
Joao Simoes de Almeida
CJ (Stan) Vandersyp
Nancy Wells (Temporary)

ALTERNATE DIRECTORS: Torben Bellers
Md. Aminul Islam Bhuiyan
Richard Edwards
Siraj S. Shamsuddin
Yasuto Watanabe

THE SECRETARY: Shyam Bajpai

STAFF:

Office of the Secretary: Zsi-Zsi Rachman, Principal Board Operations and Administration Specialist

Office of the General Counsel: Jeremy H. Hovland, General Counsel

East Asia Department: Klaus Gerhaeusser, Director General; Tyrrell Duncan, Director, EATC concurrently Practice Leader (Transport); Manmohan Parkash, Principal Transport Specialist (EATC)

1.1 The Board considered and approved the Draft Minutes of the Meeting of 3 February 2009 (DOC.DM3-09).

2.1 The Board considered DOC.R18-09: Proposed Loan—Emergency Assistance for Wenchuan Earthquake Reconstruction Project (People's Republic of China) (Special Procedure) and approved the loan of \$400,000,000 to the People's Republic of China for the Emergency Assistance for Wenchuan Earthquake Reconstruction Project from ADB's ordinary capital resources, with interest to be determined in accordance with ADB's London interbank offered rate (LIBOR)-based lending facility; a term of 32 years, including a grace period of 8 years; and such other terms and conditions as are substantially in accordance with those set forth in the draft Loan and Project Agreements presented to the Board.

3.1 The Board recorded its approval, with effect from 2 February 2009, of the recommendation in paragraph 92 of DOC.R6-09: Proposed Asian Development Fund Grant and Administration of Grants—Small Towns Water Supply and Sanitation Sector Project (Lao People's Democratic Republic) (Summary Procedure).

4.1 The Board recorded its approval, with effect from 4 February 2009, of DOC.EX/Sec.M1-09: Extension of Appointment of Vice President (Operations 2).

5.1 The Board recorded its approval, with effect from 13 February 2009, of the recommendation in paragraph 10 of DOC.R13-09: Loan 2444-IND and MFF 0022-IND: Orissa Integrated Irrigated Agriculture and Water Management Investment Program—Change in Investment Program Implementation.

6.1 The Board recorded its approval, with effect from 16 February 2009, of DOC.Sec.M12-09: Offer of Further Contribution by India to the Technical Assistance Special Fund.