

M41-09
15 October 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 30 SEPTEMBER 2009**

PRESENT:

VICE PRESIDENTS:

C. Lawrence Greenwood, Jr. (Chair)
Bindu N. Lohani

DIRECTORS:

Phil Bowen
Marwanto Harjowiryono
Md. Saad Hashim
Ashok K. Lahiri
Michele Miari Fulcis
Masakazu Sakaguchi
Siraj S. Shamsuddin
Yingming Yang

**ALTERNATE DIRECTORS
ACTING FOR DIRECTORS:**

Christopher Grewe (Temporary)
Tobias Orischnig (Temporary)
Jaap Rooimans (Temporary)
Tsuen-Hua Shih

ALTERNATE DIRECTORS:

Md. Aminul Islam Bhuiyan
Jose Miguel Cortes
Xiuzhen Guan
Dereck Rooker-Smith
Govinda Bahadur Thapa
Yasuto Watanabe

THE SECRETARY:

Robert L. T. Dawson

STAFF:

Office of the Secretary: Ajay Sagar, Assistant Secretary

Office of the General Counsel: Jeremy H. Hovland, General Counsel

South Asia Department: Carmela Locsin, Deputy Director General; Ashok Sharma, Director (SAFM); Hans-Peter W. Brunner, Senior Economist (Trade) (SAFM)

Central and West Asia Department: Juan Miranda, Director General; Hong Wang, Director (CWTC); Balabhaskara R. Bathula, Transport Specialist (CWTC)

1.1 The Board considered DOC.R160-09: Proposed Loan and Technical Assistance—Small and Medium Enterprise Trade Finance Development Facility (India) and approved

- (i) the loan of up to \$100,000,000 (denominated in US dollars), supported by a partial credit guarantee from KfW Bankengruppe, to the Export-Import Bank of India from ADB's ordinary capital resources, with a tenor of up to 7 years, including a grace period of up to 3 years; and
- (ii) the provision of technical assistance not exceeding the equivalent of \$1,550,000 to the Export-Import Bank of India,

in each case, for the Small and Medium Enterprise Trade Finance Development Facility, and on such terms and conditions as are substantially in accordance with those set forth in the RRP, and as may be reported to the Board.

2.1 The Board considered DOC.R164-09: Proposed Asian Development Fund Grant—Hairatan to Mazar-e-Sharif Railway Project (Afghanistan) and approved

- (i) the grant not exceeding \$165,000,000 to the Islamic Republic of Afghanistan for the Hairatan to Mazar-e-Sharif Railway Project from ADB's Special Funds resources, on terms and conditions that are substantially in accordance with those set forth in the draft Agreement presented to the Board; and
- (ii) the proposal set forth in para. 45 of the RRP that rail track components procured from non-member countries of ADB be eligible for financing under the Hairatan to Mazar-e-Sharif Railway Project.

3.1 The Board recorded its approval, with effect from 28 September 2009, of the recommendation in paragraph 64 of DOC.R154-09: Proposed Loans—Greater Colombo Wastewater Management Project (Sri Lanka) (Summary Procedure).