

M42-09  
15 October 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE  
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 1 OCTOBER 2009**

**PRESENT:**

**VICE PRESIDENTS:**

C. Lawrence Greenwood, Jr. (Chair)  
Bindu N. Lohani

**DIRECTORS:**

Phil Bowen  
Marwanto Harjowiryono  
Md. Saad Hashim  
Ashok K. Lahiri  
Masakazu Sakaguchi  
Siraj S. Shamsuddin  
Yingming Yang

**ALTERNATE DIRECTORS  
ACTING FOR DIRECTORS:**

Jose Miguel Cortes  
Christopher Grewe (Temporary)  
Richard Edwards  
Jaap Rooimans (Temporary)  
Tsuen-Hua Shih

**ALTERNATE DIRECTORS:**

Md. Aminul Islam Bhuiyan  
Xiuzhen Guan  
Dereck Rooker-Smith  
Govinda Bahadur Thapa  
Yasuto Watanabe

**THE SECRETARY:**

Robert L. T. Dawson

**STAFF:**

**Office of the Secretary:** Ajay Sagar, Assistant Secretary

**Office of the General Counsel:** Jeremy H. Hovland, General Counsel

**Southeast Asia Department:** Gil-Hong Kim, Country Director (LRM); Jaseem Ahmed, Director (SEFM); Kelly Bird, Senior Economist (SEFM)

1.1 The Board considered DOC.R161-09: Proposed Asian Development Fund Grant for Subprogram 2—Private Sector and Small and Medium-Sized Enterprises Development Program (Lao People's Democratic Republic) and approved the grant not exceeding \$15,000,000 to the Lao People's Democratic Republic from ADB's Special Funds resources for subprogram 2 of the Private Sector and Small and Medium-Sized Enterprises Development Program, on the terms and conditions that are substantially in accordance with those set forth in the draft Grant Agreement presented to the Board.