

M45-09
10 November 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 15 OCTOBER 2009**

PRESENT:

VICE PRESIDENT: C. Lawrence Greenwood, Jr. (Chair)

DIRECTORS: Phil Bowen
Curtis S. Chin
Marwanto Harjowiryo
Md. Saad Hashim
Kyung-Hoh Kim
Ashok K. Lahiri
Masakazu Sakaguchi
Siraj S. Shamsuddin
Yingming Yang

**ALTERNATE DIRECTORS
ACTING FOR DIRECTORS:** Torben Bellers
Jose Miguel Cortes
Richard Edwards

ALTERNATE DIRECTORS: Md. Aminul Islam Bhuiyan
Paul W. Curry
Xiuzhen Guan
Dereck Rooker-Smith
Tsuen-Hua Shih
Govinda Bahadur Thapa
CJ (Stan) Vandersyp
Yasuto Watanabe

THE SECRETARY: Robert L. T. Dawson

STAFF:

Office of the Secretary: Ajay Sagar, Assistant Secretary

Office of the General Counsel: Jeremy H. Hovland, General Counsel

Southeast Asia Department: Ayumi Konish, Country Director (VRM); Bahodir Ganiev, Country Economist (VRM)

1.1 The Board considered and approved the Draft Minutes of 28 September 2009 (DOC.DM39-09).

2.1 The Board considered and approved the Draft Minutes of 29 September 2009 (DOC.DM40-09).

3.1 The Board considered and approved the Draft Minutes of 30 September 2009 (DOC.DM41-09).

4.1 The Board considered and approved the Draft Minutes of 1 October 2009 (DOC.DM42-09).

5.1 The Board considered and approved the Draft Minutes of 7 October 2009 (DOC.DM43-09).

6.1 The Board considered DOC.R175-09: Proposed Loan for Subprogram 2—Support for the Implementation of the Poverty Reduction Program V (Viet Nam) and approved the loan in various currencies equivalent to Special Drawing Rights 64,036,000 to the Socialist Republic of Viet Nam for subprogram 2 of the Support for the Implementation of the Poverty Reduction Program V from ADB's Special Funds resources with an interest charge at the rate of 1.0% per annum during the grace period and 1.5% per annum thereafter; a term of 24 years, including a grace period of 8 years; and such other terms and conditions as are substantially in accordance with those set forth in the draft Loan Agreement presented to the Board.

7.1 The Board recorded its approval, with effect from 12 October 2009, of the recommendation in paragraph 2 of DOC.R169-09: Proposed Grant Assistance for Capacity Building for the Promotion of Legal Identity among the Poor in Nepal (Financed by the Japan Fund for Poverty Reduction).