

M48-09
17 November 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 12 NOVEMBER 2009**

PRESENT:

VICE PRESIDENT: C. Lawrence Greenwood, Jr. (Chair)

DIRECTORS: Phil Bowen
Howard Brown
Curtis S. Chin
Marwanto Harjowiryono
Michele Miari Fulcis
Masakazu Sakaguchi
Siraj S. Shamsuddin
Chaiyuth Sudthitanakorn
Eduard Westreicher

**ALTERNATE DIRECTORS
ACTING FOR DIRECTORS:** Md. Aminul Islam Bhuiyan
Xia Lu (Temporary)
Tsuen-Hua Shih

ALTERNATE DIRECTORS: Torben Bellers
Jose Miguel Cortes
Paul Curry
Richard Edwards
Dereck Rooker-Smith
Govinda Bahadur Thapa
CJ (Stan) Vandersyp
Yasuto Watanabe

THE SECRETARY: Robert L. T. Dawson

STAFF:

Office of the Secretary: Ajay Sagar, Assistant Secretary

Office of the General Counsel: Jeremy H. Hovland, General Counsel

Pacific Department: S. Hafeez Rahman, Director General; Eugenie Zhukov, Regional Director (PLCO); Robert Guild, Principal Transport Specialist (PAHQ)

1.1 The Board considered DOC.R193-09: Proposed Asian Development Fund Grant and Administration of Grants—Second Road Improvement (Sector) Project (Solomon Islands) and approved

- (i) the grant not exceeding \$15,000,000 to Solomon Islands from ADB's Special Funds resources for the Second Road Improvement (Sector) Project, on terms and conditions that are substantially in accordance with those set forth in the draft Grant Agreement presented to the Board;
- (ii) the administration by ADB of the grant not exceeding the equivalent of \$4,500,000 to Solomon Islands for the Second Road Improvement (Sector) Project to be provided by the Government of Australia;
- (iii) the administration by ADB of the grant not exceeding the equivalent of \$3,340,000 to Solomon Islands for the Second Road Improvement (Sector) Project to be provided by the European Commission; and
- (iv) the expansion of procurement eligibility for the Second Road Improvement (Sector) Project to allow procurement of civil works, goods and services from those countries eligible for procurement under the European Commission regulations, which are non-ADB member countries.

1.2 The People's Republic of China abstained.

2.1 The Board recorded its approval, with effect from 10 November 2009, of the recommendation in paragraph 102 of DOC.R187-09, Addendum 1, and Corrigenda 1 and 2: Proposed Asian Development Fund Grant—Road Network Project II (Bhutan) (Summary Procedure).