

M5-09  
10 March 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE  
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 24 FEBRUARY 2009**

**PRESENT:**

<b>PRESIDENT:</b>	Haruhiko Kuroda
<b>VICE PRESIDENTS:</b>	Ursula Schaefer-Preuss Bindu N. Lohani
<b>DIRECTORS:</b>	Howard Brown Curtis S. Chin Md. Saad Hashim Kyung-Hoh Kim Masakazu Sakaguchi Eduard Westreicher
<b>ALTERNATE DIRECTORS ACTING FOR DIRECTORS:</b>	Md. Aminul Islam Bhuiyan Martin Gisiger (Temporary) Fangyu Liu Dereck Rooker-Smith Siraj S. Shamsuddin CJ (Stan) Vandersyp
<b>ALTERNATE DIRECTORS:</b>	Siew Juan Aw Torben Bellers Richard Edwards Tsuen-Hua Shih
<b>THE SECRETARY:</b>	Shyam Bajpai

**STAFF:**

**Office of the Secretary:** Roger A. Burston, Assistant Secretary

**Office of the General Counsel:** Jeremy H. Hovland, General Counsel

**Regional and Sustainable Development Department:** Xianbin Yao, Director General; Nessim J. Ahmad, Director, RSES concurrently Practice Leader (Environment); Anil Terway, Senior Advisor, RSOD concurrently Practice Leader (Energy); WooChung Um, Director (RSID); Xiaoying Ma, Principal Environment Specialist (RSES)

1.1 The Board considered DOC.Working Paper 1-09: Energy Policy and provided its comments and views for consideration in preparing the R-Paper.

2.1 The Board considered DOC.Working Paper 2-09: Safeguard Policy Statement and provided its comments and views for consideration for further processing of the policy statement.

3.1 The Board considered DOC.EX/Sec.M3-09: Resolution No. 334 – Decisions Relating to Section 5 of the By-Laws/Resolution No. 335 – Amendment to Section 7(B)(a) of the By-Laws—Recording of Votes, and recorded the result of the voting to be that the Board of Governors had duly adopted the proposed Resolutions.

4.1 The Board recorded its approval, with effect from 19 February 2009, of the recommendation in paragraph 22 of DOC.R11-09: Proposed Technical Assistance for Preparing the Implementation of Asian City Transport—Promoting Sustainable Urban Transport in Asia Project (Financed by the Climate Change Fund).