

M8-09
31 March 2009

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
ASIAN DEVELOPMENT BANK HELD AT 10:00 A.M. ON 10 MARCH 2009**

PRESENT:

PRESIDENT:	Haruhiko Kuroda
VICE PRESIDENT:	C. Lawrence Greenwood, Jr.
DIRECTORS:	Phil Bowen Curtis S. Chin Md. Saad Hashim Kyung-Hoh Kim Ashok K. Lahiri Michele Miari Fulcis Masakazu Sakaguchi Eduard Westreicher Wencai Zhang
ALTERNATE DIRECTORS ACTING FOR DIRECTORS:	Torben Bellers Siraj S. Shamsuddin CJ (Stan) Vandersyp
ALTERNATE DIRECTORS:	Siew Juan Aw Md. Aminul Islam Bhuiyan Paul Curry Richard Edwards Fangyu Liu Joao Simoes de Almeida Yasuto Watanabe
THE SECRETARY:	Shyam Bajpai

STAFF:

Office of the Secretary: Zsi-Zsi Rachman, Principal Board Operations and Administration Specialist

Office of the General Counsel: Jeremy H. Hovland, General Counsel

East Asia Department: Klaus Gerhaeuser, Director General; Anil Terway, Senior Advisor, RSOD concurrently Practice Leader (Energy); Kangbin Zheng, Sr. Energy Economist, EAEN

1.1 The Board considered and approved the Draft Minutes of the Meeting of 19 February 2009 (DOC.DM4-09).

2.1 The Board considered and approved the Draft Minutes of the Meeting of 24 February 2009 (DOC.DM5-09).

3.1 The Board considered DOC.R19-09: Proposed Loan—Zhangbei Wind Power Project (People's Republic of China) and approved

- (i) a loan of up to \$34,300,000 to CECIC HKE Wind Power Co., Ltd., from ADB's ordinary capital resources, with interest to be determined in accordance with procedures applicable to ADB's nonsovereign operations and as approved by ADB's Pricing and Credit Enhancement Committee, with a term of up to 14.5 years and such other terms and conditions as are substantially in accordance with those set forth in the RRP, and as may be reported to the Board; and
- (ii) to the extent that cofinancing is made available under ADB's B loan program, a B loan of up to \$56,200,000 to CECIC HKE Wind Power Co., Ltd., to be funded by international banks on terms agreed among ADB; CECIC HKE Wind Power Co., Ltd.; and the B loan participating banks, and such other terms and conditions as are substantially in accordance with those set forth in the RRP and as may be reported to the Board.

4.1 The Board recorded its approval, with effect from 5 March 2009, of the recommendation in paragraph 58 of DOC.R17-09: Proposed Loan—Thanh Hoa City Comprehensive Socioeconomic Development Project (Viet Nam) (Summary Procedure).