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# Outlook 2002

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PREFERENTIAL TRADE AGREEMENTS  
IN ASIA AND THE PACIFIC

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# ACRONYMS AND ABBREVIATIONS

ADB	Asian Development Bank
ADO	<i>Asian Development Outlook</i>
AFTA	ASEAN Free Trade Area
AICO	ASEAN Industrial Cooperation Scheme
AMC	Asset management company
APEC	Asia-Pacific Economic Cooperation
ASEAN	Association of Southeast Asian Nations
CER	Australia-New Zealand Closer Economic Relations Trade Agreement
CGE	Computable general equilibrium
CIS	Commonwealth of Independent States
DMC	Developing member country
ECO	Economic Cooperation Organization
EFTA	European Free Trade Association
EU	European Union
FDI	Foreign direct investment
FTA	Free trade agreement
FY	Fiscal year
GATT	General Agreement on Tariffs and Trade
GDP	Gross domestic product
GNP	Gross national product
ICT	Information and communications technology
IMF	International Monetary Fund
Lao PDR	Lao People's Democratic Republic
LDC	least developed country
MFA	Multifiber Arrangement
MFN	Most-favored nation
MSG	Melanesian Spearhead Group
NAFTA	North American Free Trade Agreement
NIE	Newly industrialized economy
NGO	Nongovernment organization
NPL	Nonperforming loan
OECD	Organisation for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
PRC	People's Republic of China
PRGF	Poverty Reduction and Growth Facility
PTA	Preferential trade agreement
RTA	Regional trading arrangement
SAARC	South Asian Association for Regional Cooperation
SAPTA	SAARC Preferential Trading Arrangement
SME	Small and medium enterprise
SOCB	State-owned commercial bank
SOE	State-owned enterprise
SPARTECA	South Pacific Regional Trade and Economic Cooperation Agreement
SREZ	Subregional economic zone
UK	United Kingdom
US	United States
WDI	<i>World Development Indicators</i>
WTO	World Trade Organization

# DEFINITIONS

The classification of economies in the *Asian Development Outlook 2002*, by major analytic or geographic groupings such as industrial countries, developing countries, Africa, Latin America, Middle East, Europe, and transition economies generally follows the classification adopted by the International Monetary Fund (IMF). However, the IMF classification refers to Latin America as developing countries in the western hemisphere.

For purposes of *ADO 2002*, the following apply:

- **Developing Asia** refers to 40 developing member countries (DMCs) of the Asian Development Bank discussed in *ADO 2002*, in addition to East Timor.
- **East Asia** comprises People's Republic of China; Hong Kong, China; Republic of Korea; Mongolia; and Taipei, China.
- **Southeast Asia** comprises Cambodia, Indonesia, Lao People's Democratic Republic, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Viet Nam.
- **South Asia** comprises Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, and Sri Lanka.
- **Central Asia** comprises Azerbaijan, Kazakhstan, Kyrgyz Republic, Tajikistan, Turkmenistan, and Uzbekistan.
- **Pacific developing member countries** comprise Cook Islands, East Timor, Fiji Islands, Kiribati, Marshall Islands, Federated States of Micronesia, Nauru, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, and Vanuatu.
- **Euro area** comprises Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain.
- Unless otherwise specified, the symbol "\$" and the word "dollar" refer to US dollars. Currency abbreviations are given in Statistical Appendix Table A20.

The *Statistical Notes* give a detailed explanation of how data are derived.

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