

# GLOSSARY

**Advisory Technical Assistance (ADTA).** Advisory support that may include training, which is usually extended in a sector- or economy-wide context for institution building. It usually assists a country in establishing and strengthening institutions; in preparing national and/or sector development plans and programs; and in carrying out sector, policy, and issues-oriented studies.

**Economic Internal Rate of Return (EIRR).** Rate of return achieved on all project resource costs measured in economic prices; for a project to be acceptable, the EIRR should be greater than the economic opportunity cost of capital.

**Economic and Sector Work (ESW).** A stand-alone effort that deals with broad and specific economic, sector, and thematic issues. Economic work covers mainly macroeconomic issues, country strategy studies, or special studies that cut across sectors. Sector work covers issues that are technical, financial, economic, institutional, social, or managerial in nature. ESW is set in a medium- to long-term context and aims to contribute to: (i) deeper understanding of economic and sector issues, and (ii) the fashioning of appropriate strategies and instruments to strengthen economic management and sector capacities. ESW is also referred to as sector analysis work.

**Financial Internal Rate of Return (FIRR).** Rate of return achieved on all project costs, where all costs are measured in financial prices and benefits represent the financial

revenues that would accrue to the main project participants.

**Program (or Project) Performance Audit Report (PPAR).** Study that evaluates the effectiveness of the program (or project) in achieving its intended objectives. It includes an analytical commentary and an audit of the adequacy and integrity of the previous program (project) completion report. It focuses on specific issues meriting close attention and analyzes the causes of any deviations.

**Project Preparatory Technical Assistance (PPTA).** Aid to carry out feasibility studies or detailed engineering studies for a proposed project, or to develop a pipeline of projects suitable for financing, or to conduct a sector review to identify sector issues to be addressed by a project or program, or a master plan.

**Report and Recommendation of the President (RRP).** Program or project loan proposal submitted to the ADB Board of Directors and providing adequate information for it to make a decision on the proposal.

**Technical Assistance (TA).** Financial aid to facilitate the flow and efficient utilization of development finance to developing member countries and to enhance their development capacity. It is also used to foster regional cooperation through assistance in the preparation of regional studies and conduct of seminars, conferences, etc.