

IX. Main Deficiencies and Action Plan

Papua New Guinea has made good progress in recent years in adopting international accounting and auditing standards. This study has identified several gaps and weaknesses that may be categorized as follows:

- Those deficiencies that are better able to be resolved with external assistance.
- Those deficiencies that are able to be resolved without the need for external assistance.

Issue	Priority	Donor Assistance?	Country Support	2001 ~ 2005
Assisting in the development of public sector training through the PNGIA	High	✓	✓	■■■■■■
Supporting the upgrading of accounting facilities at training institutions	High	✓	✓	■ ■■■■■■■■
Assisting in the development of a training program for lecturers and professors	High	✓	✓	■■■■■■■■■
Lack of action by Public Accounts Committee	High	✗	✓	■■■■■■
Assisting the development of a Forensic Audit Unit in the AG's Department	Medium	✓	✓	■■■■■■■■■
The absence of public sector accounting standards	Medium	✗	✓	■■■■■
The absence of a Public Sector Accounting Standards Board	Medium	✗	✓	■■■■■
Establishment of the position of Accountant General	Medium	✗	✓	■■■■■
Review of the Accountants Act	Medium	✗	✓	■■■■■