

Development Vision and Goal: The Way Forward

The IMT-GT envisions a **seamless, progressive, prosperous and peaceful subregion with improved quality of life.** Development of the IMT-GT subregion is not only consistent with, but will also contribute to the realization of an ASEAN economic community by 2020.

To realize this vision, the IMT-GT aims to accelerate private-sector led economic growth and help facilitate the development of the subregion as a whole. Its objective in the next five years is to increase intra-IMT-GT (i.e., within

the IMT-GT and among IMT-GT subregions) and inter-IMT-GT (i.e., between IMT-GT and the rest of the IMT countries and the rest of the world) trade and investment. By the end of 2011, it is envisioned that intra-IMT-GT trade would have increased by 15 percent;² overall trade in the IMT-GT by 20 percent; investments in the IMT-GT by 20 percent; foreign direct investment in IMT-GT by 10 percent; and total tourist arrivals in the IMT-GT by 15 percent. Substantial improvement

² Tentative.





in physical connectivity of the IMT-GT subregions is expected to be achieved by 2011, with a number of road, airport, and port projects being completed. A much closer collaboration between the public and private sectors, as well more substantive participation of provincial and state governments in the cooperative process, are also envisaged to be achieved within the Roadmap implementation period.

In pursuing these goals and objectives, IMT-GT activities will take the following guiding principles into account:

- IMT-GT activities should complement and reinforce related activities in ASEAN and other regional cooperation initiatives;
- IMT-GT activities should be consistent with the national development plans of the member countries;
- there should be reasonable sharing of benefits, and whenever feasible and practicable, of costs involved in subregional cooperation initiatives;
- the private sector should be the main engine of growth, with the government proactively promoting an enabling environment and providing supportive infrastructure;
- approaches should be pragmatic and results-oriented;
- broad-based participation should be fostered;
- cross-sectoral linkages should be recognized and synergies should be maximized; and
- continuity and sustainability of cooperative activities should be ensured.