

## Philippines

Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
001 <b>POPULATION</b> <i>million; as of 1 July</i>	49.5	50.8	52.1	53.4	54.7	56.0	57.4	58.7	60.1	62.0	63.7	65.3	67.0	68.6	70.3	71.9	73.5	75.2	001
002 <b>LABOR FORCE</b> <sup>a</sup> <i>thousand; calendar year</i>	18422	18473	20311	20969	21318	22067	22880	23451	23859	24525	25246	26180	26822	27483	28040	29637	30265	31278	002
003 Employed	17452	17371	19212	19673	19801	20595	20795	21497	21849	22532	22979	23917	24443	25166	25698	27442	27888	28262	003
004 Agriculture	8928	8920	9880	9740	9698	10289	9940	9920	9852	10185	10403	10869	11194	11249	11323	11451	11260	11272	004
005 Manufacturing	1807	1741	1887	1931	1922	1905	2059	2238	2298	2188	2391	2546	2455	2582	2571	2756	2755	2687	005
006 Mining	80	74	102	138	128	150	146	157	154	133	150	143	130	101	95	115	124	104	006
007 Others	6637	6636	7343	7864	8053	8251	8650	9182	9545	10026	10035	10359	10664	11234	11709	13120	13749	14199	007
008 Unemployed	970	1102	1099	1296	1517	1472	2085	1954	2010	1993	2267	2263	2379	2317	2342	2195	2377	3016	008
009 Unemployment rate, %	5.3	6.0	5.4	6.2	7.1	6.7	9.1	8.3	8.4	8.1	9.0	8.6	8.9	8.4	8.4	7.4	7.9	9.6	009
<b>NATIONAL ACCOUNTS</b> <i>Bn Pesos; calendar year</i>																			
<b>At Current Market Prices</b>																			
010 GDP by Industrial Origin	281.6	317.2	369.1	524.5	571.9	608.9	682.8	799.2	925.4	1077.2	1248.0	1351.6	1474.5	1692.9	1906.0	2171.9	2421.3	2667.1	010
011 Agriculture	70.1	74.1	82.5	129.8	140.6	145.8	163.9	183.5	210.0	236.0	261.9	294.9	318.5	372.5	412.2	447.8	452.5	449.9	011
012 Mining	5.2	4.9	6.2	8.1	11.9	14.1	14.4	15.3	15.4	16.7	17.5	16.3	16.7	16.5	16.8	17.2	17.3	20.1	012
013 Manufacturing	71.8	79.6	89.5	129.2	143.9	150.0	169.6	204.8	230.2	267.5	315.9	326.8	349.6	393.8	438.2	495.4	540.3	582.9	013
014 Electricity, gas and water	4.9	6.6	9.0	12.8	15.8	16.6	14.0	18.1	20.1	22.3	29.1	32.7	36.4	44.9	49.4	56.7	66.1	78.0	014
015 Construction	28.4	32.1	40.2	48.7	29.0	29.8	37.1	42.8	57.3	64.9	62.0	68.0	79.3	95.5	106.6	127.6	156.1	160.2	015
016 Trade	33.3	39.7	46.7	70.8	82.8	87.8	96.5	114.1	133.2	154.6	180.5	193.6	207.6	230.8	261.9	295.1	317.2	361.2	016
017 Transport and communications	13.3	14.7	17.8	28.1	31.7	34.3	36.8	40.8	43.5	53.2	72.9	75.9	78.4	82.8	88.9	101.0	118.9	139.7	017
018 Finance	9.3	10.8	13.5	16.3	17.1	18.7	22.4	27.1	34.3	42.5	48.6	53.2	58.6	67.4	78.2	96.4	114.5	130.3	018
019 Public administration	14.6	16.7	18.0	22.9	27.9	32.7	38.8	50.6	60.9	77.0	89.0	93.6	103.5	127.3	153.9	186.8	236.7	275.1	019
020 Others	30.8	38.1	45.7	57.7	71.3	79.0	89.2	102.2	120.5	142.6	170.6	196.5	225.9	261.5	299.8	347.9	401.8	469.9	020
021 Net factor income from abroad	-2.0	-5.9	-8.0	-20.7	-20.5	-20.5	-17.3	-17.1	-20.0	-5.8	6.6	23.3	25.8	43.5	52.6	89.4	101.6	127.0	021
022 GNP	279.6	311.2	361.1	503.8	551.4	588.4	665.4	782.1	905.5	1071.4	1254.6	1374.8	1500.3	1736.4	1958.6	2261.3	2522.9	2794.1	022
023 Expenditure on GDP	281.6	317.2	369.1	524.5	571.9	608.9	682.8	799.2	925.4	1077.2	1248.0	1351.6	1474.5	1692.9	1906.0	2171.9	2421.3	2667.1	023
024 Private consumption	181.5	208.1	237.5	362.3	420.8	444.5	482.3	558.8	649.3	767.1	916.4	1019.2	1122.5	1258.8	1411.9	1593.3	1762.0	1980.1	024
025 Government consumption	24.7	28.9	30.6	36.9	43.5	48.4	57.3	72.2	88.2	108.8	123.9	130.5	149.1	182.8	217.0	259.5	319.9	355.0	025
026 Gross fixed capital formation	78.1	87.3	110.2	121.0	94.2	97.7	112.7	142.2	192.7	249.0	250.1	282.8	350.5	400.1	423.2	508.7	593.3	561.7	026
027 Increase in stocks	-0.8	1.1	-0.9	-14.3	-12.1	-4.9	6.8	7.0	7.2	11.2	2.2	5.6	3.1	7.2	4.7	12.9	8.7	-20.5	027
028 Exports of goods and services	67.1	64.5	78.8	126.0	137.3	160.3	181.9	226.9	260.2	296.4	369.4	393.7	462.4	572.6	693.0	879.8	1188.0	1478.0	028
029 Less: Imports of goods and services	76.5	82.9	103.6	131.5	125.2	136.2	179.0	215.3	280.1	358.5	406.7	459.9	586.9	679.4	842.1	1070.6	1438.9	1577.7	029
030 Statistical discrepancy	7.5	10.1	16.7	24.1	13.3	-0.9	20.8	7.4	8.0	3.3	-7.3	-20.4	-26.2	-49.2	-1.8	-13.7	-11.7	-109.5	030
<b>At Constant 1985 Prices</b>																			
031 GDP by Industrial Origin	630.6	653.5	665.7	617.0	571.9	591.4	616.9	658.6	699.4	720.7	716.5	718.9	734.2	766.4	802.2	849.1	892.9	888.1	031
032 Agriculture	148.5	149.6	144.6	143.2	140.6	145.7	150.4	155.3	160.0	160.7	162.9	163.6	167.1	171.4	172.8	179.5	184.7	172.4	032
033 Mining	9.3	9.2	9.2	9.0	11.9	12.3	11.2	11.7	11.4	11.1	10.8	11.5	11.6	10.8	10.0	10.2	10.3	10.6	033
034 Manufacturing	171.6	174.3	173.8	156.2	143.9	146.5	154.6	169.3	179.2	183.9	183.1	179.9	181.3	190.4	203.3	214.6	223.7	221.2	034
035 Electricity, gas and water	14.2	17.4	15.8	16.9	15.8	17.9	15.8	17.8	18.8	18.7	19.6	19.7	20.3	23.1	26.1	28.0	29.4	30.3	035
036 Construction	63.4	64.1	70.2	56.0	29.0	28.5	31.7	33.2	39.9	41.9	35.3	36.3	38.3	41.8	44.5	49.3	57.3	52.5	036
037 Trade	79.5	86.3	89.7	83.6	82.8	86.9	90.0	95.2	102.7	107.4	108.0	109.8	112.5	116.9	123.4	130.2	135.3	138.6	037
038 Transport and communications	30.6	31.4	32.6	32.1	31.7	33.1	35.1	37.9	40.2	41.1	41.3	41.9	42.9	44.8	47.4	50.9	55.1	58.6	038
039 Finance	20.8	21.9	25.0	20.1	17.1	18.5	21.5	23.8	27.3	30.0	29.1	29.2	29.9	31.5	33.9	38.5	43.5	45.4	039
040 Public administration	27.1	28.2	27.8	27.8	27.9	28.7	29.7	32.3	33.5	36.4	36.9	37.0	38.1	40.1	41.6	44.1	45.2	46.4	040
041 Others	65.6	71.0	77.0	72.1	71.3	73.3	76.8	82.0	86.6	89.5	89.5	90.1	92.3	95.6	99.2	103.8	108.3	111.9	041
042 Net factor income from abroad	-4.3	-12.0	-13.6	-24.3	-20.5	-19.9	-16.0	-14.4	-15.2	-3.8	3.7	12.5	12.8	19.8	22.3	35.1	37.5	43.1	042
043 GNP	626.3	641.5	652.1	592.7	551.4	571.5	600.9	644.2	684.2	716.9	720.2	731.4	746.9	786.1	824.5	884.2	930.4	931.1	043
044 Expenditure on GDP	630.6	653.5	665.7	617.0	571.9	591.4	616.9	658.6	699.4	720.7	716.5	718.9	734.2	766.4	802.2	849.1	892.9	888.1	044
045 Private consumption	408.0	422.1	424.6	425.8	420.8	434.8	452.4	480.6	504.6	531.8	543.8	561.5	578.6	600.1	623.0	651.8	684.3	707.9	045
046 Government consumption	48.7	52.3	49.9	44.0	43.5	43.7	45.8	49.9	53.4	57.0	55.8	55.3	58.7	62.3	65.8	68.5	71.7	70.2	046
047 Gross Fixed Capital Formation	169.0	177.6	192.6	137.5	94.2	95.1	101.6	118.3	143.8	165.4	141.9	151.0	164.1	176.4	184.7	206.9	230.7	204.3	047
048 Increase in stocks	-3.4	1.9	-1.6	-17.1	-12.1	-4.8	6.5	5.7	5.5	7.6	1.1	3.3	2.3	4.4	2.5	3.6	4.5	-7.8	048
049 Exports of goods and services	169.4	151.3	156.5	163.6	137.3	160.6	171.5	196.5	213.9	217.9	231.5	241.4	256.5	307.2	344.2	397.2	465.3	398.7	049
050 Less: Imports of goods and services	178.1	182.4	176.8	145.9	125.2	138.0	177.5	212.4	244.6	269.1	266.1	289.3	322.5	369.3	428.5	500.2	567.7	486.2	050
051 Statistical discrepancy	17.0	30.6	20.5	9.1	13.3	0.1	16.7	20.0	22.8	10.2	8.5	-4.3	-3.5	-14.8	10.6	21.4	4.1	1.1	051
<b>Investment Financing, at current prices</b>																			
052 Gross domestic capital formation	77.3	88.4	109.2	106.7	82.0	92.8	119.5	149.2	199.9	260.2	252.3	288.4	353.6	407.4	427.9	521.6	602.0	541.2	052
053 Gross national saving	73.4	74.2	93.0	104.7	87.1	95.4	125.8	151.1	168.0	195.5	214.3	225.1	228.7	294.9	329.6	406.5	440.9	459.0	053
054 Gross domestic saving	75.4	80.1	101.0	125.3	107.5	115.9	143.1	168.2	188.0	201.3	207.7	201.8	202.9	251.4	277.0	317.1	339.4	332.0	054
055 Net factor income from abroad	-2.0	-5.9	-8.0	-20.7	-20.5	-20.5	-17.3	-17.1	-20.0	-5.8	6.6	23.3	25.8	43.5	52.6	89.4	101.6	127.0	055

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056 Foreign saving	11.4	24.3	32.9	26.2	8.3	-3.6	14.4	5.5	39.9	67.9	30.8	42.9	98.7	63.3	96.5	101.4	...	...	056
057 Net transfer from abroad	3.8	4.1	6.2	7.2	8.1	15.0	14.7	16.3	22.5	19.0	24.3	21.7	16.3	32.6	31.3	12.0	...	...	057
058 Net borrowing from abroad	7.6	20.3	26.7	18.9	0.3	-18.6	-0.3	-10.8	17.4	49.0	6.5	21.2	82.4	30.8	65.2	89.4	...	...	058
<b>At Current Market Prices, Pesos</b>																			
059 Per Capita GDP	5685	6246	7090	9831	10461	10872	11904	13610	15399	17361	19595	20685	22013	24671	27123	30208	32929	35486	059
060 Per Capita GNP	5645	6129	6936	9443	10087	10506	11602	13318	15067	17267	19697	21041	22399	25304	27872	31451	34311	37175	060
<b>PRODUCTION</b> <i>thousand metric tons; calendar year</i>																			
<i>Agriculture, crop year</i>																			
061 1. Sugarcane <sup>b</sup>	22651	24434	24014	23944	17542	14831	13797	17363	21425	18667	21825	21802	22915	24695	17774	23142	20997	17364	061
062 2. Coconut <sup>c</sup>	14190	13146	12368	11738	12828	14335	13731	12482	11810	11940	11291	11405	11328	11207	12183	11368	12053	10493	062
063 3. Rice (rough)	7911	8334	7295	7829	8806	9247	8540	8971	9459	9319	9673	9129	9434	10538	10541	11284	11269	8555	063
064 4. Corn (shelled)	3296	3404	3134	3250	3863	4091	4278	4428	4522	4854	4655	4619	4798	4519	4129	4151	4332	3823	064
065 5. Banana	3201	3364	3016	3058	3127	3193	3157	3067	3190	2913	2951	3059	3069	3112	3489	3304	3760	3550	065
066 6. Rubber	100	98	96	141	146	146	147	156	172	185	181	172	174	178	181	192	197	211	066
067 7. Coffee	121	122	122	125	137	145	140	142	164	143	142	142	134	133	134	119	130	121	067
068 8. Abaca	99	100	84	86	81	84	82	84	66	59	64	63	60	66	65	70	66	71	068
<i>Mining</i>																			
069 1. Chromite ore <sup>d</sup>	439	322	267	261	272	202	189	171	270	263	210	94	65	76	102	118	98	32	069
070 2. Copper metal	302	292	271	233	222	217	214	216	192	180	148	124	136	112	103	62	49	47	070
071 3. Iron ore <sup>d</sup>	6	6	3	-	-	15	-	-	6	8	7	7	-	-	-	-	-	...	071
<i>Manufacturing</i>																			
072 1. Cement	4008	4393	4559	3662	3080	3283	3987	5449	6035	6498	6913	6667	7961	9571	10564	12429	14652	...	072
073 2. Cotton yarn	36	36	20	25.2	22.5	9	9.2	37.2	38.4	31.2	...	...	...	...	...	...	...	...	073
<b>Production Indexes</b> <i>period averages</i>																			
074 Agriculture, 1989-91 = 100	88.8	90.9	85.4	85.7	86.8	94.8	92.7	92.3	96.5	103.7	99.8	102.6	111.2	114.0	117.0	121.8	125.8	116.7	074
075 Mining, 1978 = 100	114.5	109.2	100.2	89.7	102.2	85.1	104.6	110.5	130.4	187.9	233.9	314.4	235.6	134.9	135.1	146.6	151.0	161.3	075
076 Manufacturing, 1978 = 100	184.5	209.6	243.6	330.7	384.0	464.2	530.4	647.2	732.7	807.7	920.4	951.9	1025.9	1120.6	1288.7	1413.2	1573.2	1575.7	076
<b>ENERGY</b> <i>annual values</i>																			
<i>Crude petroleum, '000 m.t.</i>																			
077 Production	253	487	665	531	394	344	278	297	256	235	148	445	452	223	142	...	...	...	077
078 Exports	-	-	-	-	-	-	-	-	-	-	-	323	1078	176	92	...	...	...	078
079 Imports	8289	9636	8128	7154	6472	6887	8681	10049	10064	11372	10883	12186	10049	11840	15945	...	...	...	079
080 Consumption	8681	8584	8545	7611	7595	7350	8971	10358	10331	11489	11001	9353	10525	11737	15717	...	...	...	080
<i>Coal, '000 m.t.</i>																			
081 Production	331	538	1020	1216	1262	1235	1208	1358	1360	1243	1325	1661	1582	1449	1332	1108	1091	1157	081
082 Exports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	082
083 Imports	13	120	120	71	505	959	615	1330	1076	1344	1435	1104	1274	1113	1841	2984	4248	4282	083
084 Consumption	270	332	1056	1692	2393	1844	2016	2539	2133	2378	2833	2549	2845	2898	3115	4197	5190	5395	084
<i>Electricity, Mn kWh</i>																			
085 Production	18583	19406	21454	21180	22767	21797	22642	24538	25573	25215	25654	25870	26579	30465	33554	36708	39797	41207	085
086 Consumption	18583	19406	21454	21180	22766	21797	22642	24539	25573	25215	25654	25870	26777	30459	33554	36708	39797	41207	086
<i>Retail prices, Pesos/litre</i>																			
087 Gasoline, premium	4.88	5.19	5.48	7.71	8.40	7.15	7.15	6.93	5.91	9.74	14.33	10.00	10.00	9.00	9.00	10.74	12.10	11.76	087
088 Diesel	2.94	3.11	3.44	5.67	6.42	5.16	4.96	4.81	3.81	5.98	7.53	7.50	7.00	7.00	7.00	8.07	7.83	8.05	088
<b>PRICE INDEXES</b> <i>period averages</i>																			
089 Consumer (National), 1981 1994 = 100	43.1	46.8	49.3	72.5	89.5	89.1	91.8	53.2	59.3	67.1	79.5	86.3	92.3	100.0	108.0	117.8	124.8	136.9	089
090 Food <sup>e</sup>	42.8	45.7	47.8	72.1	89.0	87.6	90.9	56.2	63.6	71.0	82.0	87.7	92.7	100.0	109.0	120.4	124.5	135.5	090
091 Non-food	43.5	48.3	51.4	73.1	90.2	91.2	93.1	49.6	53.9	62.3	76.4	84.7	91.8	100.0	106.8	114.5	125.0	138.6	091
092 Consumer (Metro Manila), 1978 1994 = 100	158.7	176.2	195.3	291.5	351.9	370.5	395.5	49.8	54.2	62.7	75.6	83.8	91.6	100.0	108.2	117.3	125.1	137.9	092
093 Food <sup>e</sup>	153.8	165.9	179.8	279.9	329.0	342.4	364.6	56.3	61.7	70.1	81.4	87.2	93.4	100.0	108.0	118.7	123.7	134.1	093
094 Non-food	163.2	185.8	209.7	302.3	373.2	396.6	424.9	44.3	48.0	56.6	70.8	80.9	90.0	100.0	108.3	116.2	126.3	141.0	094
095 Wholesale (Metro Manila), 1978 = 100	161.1	179.0	208.0	346.5	409.3	410.6	444.0	498.5	550.7	607.5	689.3	720.6	712.6	770.8	795.9	868.3	872.8	974.6	095
096 Implicit GDP deflator, 1985 = 100	44.7	48.5	55.4	85.0	100.0	103.0	110.7	121.3	132.3	149.5	174.2	188.0	200.8	220.9	237.6	255.8	271.2	300.3	096

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<b>MONEY AND BANKING</b> <i>Mn Pesos; as of end of period</i>																				
097	Money supply (M1)	23579	23556	32571	33737	35893	42694	52416	59718	78530	89012	101374	112092	133877	151952	184931	221957	258318	281514	097
098	Currency in circulation	11604	12660	19587	21764	24029	29264	35372	40638	52823	61921	69394	74298	84083	95675	110892	122954	143643	146065	098
099	Demand deposits (excl. govt. deposits)	11975	10896	12984	11973	11864	13430	17044	19080	25707	27091	31980	37794	49794	56277	74039	99003	114675	135449	099
100	Quasi-money	42509	55956	64534	77419	89638	96780	105855	136203	172561	208295	242683	269781	341839	451052	570260	652806	795631	856924	100
101	Money supply (M2)	66088	79512	97105	111156	125531	139474	158271	195921	251091	297307	344057	381873	475716	603004	755191	874763	1053949	1138438	101
102	Foreign assets (net)	-32479	-57848	-102570	-138183	-155884	-144947	-137752	-122833	-114525	-157624	-92805	-18002	-31537	-35169	-88791	-247325	-482490	-358431	102
103	Domestic credit	130183	161063	201959	209179	198090	170999	155444	166462	203818	267510	269049	277100	682064	821551	1084007	1507737	1922861	1868958	103
104	Claims on gov't. sector (net)	18807	32033	46437	52749	53130	69100	34122	25802	31927	47356	31709	-18599	274080	299812	335324	377198	468154	459705	104
105	Claims on private sector	98245	110861	127984	123047	111045	87262	107434	127623	157935	204196	218585	272255	382781	484377	701001	1054201	1340825	1263362	105
106	Claims on other financial insts.	13131	18169	27538	33383	33915	14637	13888	13037	13956	15958	18755	23444	25203	37362	47682	76338	113882	145891	106
107	Other items	-31616	-23703	-2284	40160	83325	113422	140579	152292	161798	187421	167813	122755	-174811	-183378	-240025	-385649	-386422	-372089	107
<b>Deposit Money Banks</b>																				
108	Demand deposits	14312	11939	19597	15747	14935	23217	23013	23555	29525	32607	39101	43457	55548	63608	80989	105440	122958	146610	108
109	Savings deposits	27017	33445	42268	48452	58437	74204	84439	110039	136714	181070	213198	265973	359396	468810	583598	687356	874136	922802	109
110	Time deposits	37933	47846	57168	73017	75301	48606	49456	65154	86152	97066	198741	117152	141855	160663	209243	326764	460817	488562	110
111	Domestic credits outstanding	112898	130310	171482	174678	161351	135871	150793	185096	234018	291024	330555	396428	525204	684526	939244	1384976	1785741	1747009	111
<b>Interest Rates</b> <i>percent; period averages</i>																				
<b>On deposits<sup>1</sup></b>																				
112	Savings	9.8	9.8	9.7	9.9	10.8	8.0	4.5	4.1	6.2	10.9	11.0	10.6	8.3	8.0	8.0	8.0	9.1	11.0	112
113	Time: 6 months	14.6	14.5	13.4	20.1	18.8	11.0	7.4	11.8	14.2	20.3	19.1	14.0	10.1	11.0	8.9	9.8	9.8	13.0	113
114	12 months	13.0	13.9	14.2	17.4	19.8	11.5	10.0	11.9	14.5	17.3	15.4	12.8	10.1	10.0	10.2	10.1	13.6	14.2	114
115	On loans and discounts <sup>9</sup>	17.1	18.2	19.3	26.7	28.2	17.3	13.3	16.0	19.5	24.3	23.5	19.4	14.7	15.0	14.6	14.8	16.2	18.4	115
<b>GOVERNMENT FINANCE</b> <i>Mn Pesos; calendar year</i>																				
<b>Central Government</b>																				
116	Current revenue	35933	38206	45632	56861	68871	79046	100568	105451	146877	174459	213659	239093	257213	305514	357692	408363	466015	460402	116
117	Taxes	31423	33800	39848	50118	61190	65491	85923	90352	122462	151700	182275	208706	230170	271305	310517	367894	412165	416585	117
118	Non-taxes	4510	4406	5784	6743	7681	13555	14645	15099	24415	22759	31384	30387	27043	34209	47175	40469	53850	43817	118
119	Current expenditure	26390	31746	34523	42873	55275	66921	95503	112167	142786	177994	196538	214943	226618	258368	289053	353062	419401	468689	119
120	Current surplus/deficit	9543	6460	11109	13988	13596	12125	5065	-6716	4091	-3535	17121	24150	30595	47146	68639	55301	46614	-8287	120
121	Capital receipts	-	-	-	-	-	-	1253	6006	4176	4181	4119	1876	1677	29914	2540	1517	4090	1717	121
122	Capital expenditure	20760	18646	16148	19630	23149	28428	17327	18484	25526	36316	44873	41479	53029	55613	57273	49970	49497	43478	122
123	Capital account surplus/deficit	-20760	-18646	-16148	-19630	-23149	-28428	-16074	-12478	-21350	-32135	-40754	-39603	-51352	-25699	-54733	-48453	-45407	-41761	123
124	Net lending	929	2218	2393	4423	2555	15148	7077	5416	3666	3787	5725	2258	2649	5893	3820	1161	1381	329	124
125	Overall surplus/deficit	-12146	-14404	-7432	-10065	-12108	-31451	-18086	-24610	-20925	-39457	-29358	-17711	-23406	15554	10086	5687	-174	-50377	125
<b>Financing</b>																				
126	Domestic borrowing	9516	8527	4632	16268	13252	28449	34337	35088	20450	15144	34368	138248	-28566	-10361	24315	49324	-20295	76550	126
127	Foreign borrowing	5992	4596	5436	2004	-340	3580	6781	4242	8210	4126	6880	14390	12910	-11578	-13346	-6005	-6818	12346	127
128	Foreign grants	...	...	...	...	90	199	1393	1404	1357	2262	3009	1745	1515	732	988	569	1738	396	128
129	Use of cash balances	-3362	1281	-2636	-8207	-894	-777	-24425	-16124	-9092	17925	-14899	-136672	37547	5653	-22043	-49575	25549	-38915	129
<b>Expenditure by Function, Central Gov't.</b>																				
130	Total <sup>h</sup>	49083	51142	55811	68510	80262	121339	154542	167761	202137	258705	295239	291693	313746	327768	392450	416139	491783	528263	130
131	General public services	6858	8625	8944	9601	12399	13320	15441	19471	22663	30925	35064	42829	48294	59651	63059	79215	92576	99267	131
132	Defence	4879	5180	5591	5391	7129	7611	8437	12356	13051	14544	15778	17306	20002	23123	29133	30978	29212	29308	132
133	Education	6125	6627	6695	8121	10749	14128	16988	22046	27378	33528	33510	37696	38986	45131	64948	74682	94954	106245	133
134	Health	1921	2294	2685	2468	3275	3531	4245	5632	6532	7962	9178	9908	6984	7902	11788	11254	14154	13743	134
135	Social security and welfare	586	449	465	485	586	674	818	1045	1485	2115	3709	3367	3266	4872	7386	10092	20263	21124	135
136	Housing and community amenities	1264	1632	1831	1182	676	1541	443	595	403	679	1158	329	1673	1268	2999	5153	2438	1647	136
137	Economic services	22132	18886	18287	21487	20694	27996	26634	27134	40586	54015	61822	59970	64691	90066	109474	105400	131779	113613	137
138	Agriculture <sup>i</sup>	3346	4064	3742	3576	4696	4339	7562	8239	12014	16276	16211	15508	15550	20636	21195	28874	40906	25116	138
139	Industry <sup>j</sup>	2572	1655	1483	1699	1248	2762	1230	1582	2154	2506	3190	2767	2855	...	...	...	...	...	139
140	Electricity, gas and water	3924	2396	1244	1585	2890	2818	3173	1624	2812	10659	4810	5965	9271	9833	5755	3801	8202	5248	140
141	Transport and communications	9073	8559	8647	6796	8263	7187	9887	12305	18210	18107	29522	26672	22752	35618	50295	42936	48441	45098	141
142	Other economic services <sup>k</sup>	3217	2212	3171	7831	3597	10890	4782	3384	5396	6467	8089	9058	14263	23978	32228	29789	34230	38151	142
143	Others <sup>l</sup>	5318	7449	11313	19775	24754	52538	81536	79482	90039	114937	135020	120288	129850	95755	103663	99365	106407	143316	143
<b>Provincial and Other Local Govts.</b>																				
144	Revenue	5102	5929	6700	7349	8510	8661	8923	13359	15281	19062	23900	27434	44210	59830	67840	...	...	...	144
145	Tax	3805	4501	5040	5454	6199	6537	6777	8053	9654	13005	16484	23086	38166	51401	58937	...	...	...	145
146	Non-tax	873	968	1208	1370	1564	1390	1513	1702	3170	3365	4019	3804	5399	7825	8167	...	...	...	146

# Philippines

Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
147 Subsidy/grants	424	460	452	525	748	734	633	3604	2457	2693	3396	544	645	605	736	...	...	...	147
148 Expenditure	5092	5713	6545	7616	8508	8719	9587	11245	13892	18022	23681	24444	37829	52554	64492	...	...	...	148
<b>EXTERNAL TRADE</b> <i>Mn US dollars; calendar year</i>																			
149 Exports, fob	5722	5021	5005	5391	4629	4842	5720	7074	7821	8186	8840	9824	11375	13483	17447	20543	25228	29496	149
150 Imports, cif	8479	8263	7979	6428	5445	5394	7187	8731	11171	13042	12856	15465	18773	22638	28488	34701	38581	31530	150
151 Trade balance	-2757	-3242	-2974	-1037	-816	-552	-1467	-1657	-3350	-4856	-4016	-5641	-7398	-9155	-11041	-14158	-13353	-2034	151
<b>Exports, by SITC section</b>																			
152 Food and live animals	1339	1129	955	941	824	873	888	1056	1100	1075	1228	1132	1329	1333	1339	1392	1330	1264	152
153 Beverage and tobacco	56	58	38	34	31	29	28	32	34	58	86	54	44	45	42	51	54	42	153
154 Crude materials excl. fuels	1075	868	746	564	480	519	535	709	729	551	482	492	388	411	531	448	468	346	154
155 Mineral fuels, etc.	42	33	114	87	42	66	97	153	118	181	211	238	229	215	263	346	305	121	155
156 Animal, vegetable oil and fats	538	403	523	606	372	346	397	425	392	375	311	495	370	491	844	589	695	721	156
157 Chemicals	105	95	86	105	151	243	245	256	279	261	304	269	262	306	343	353	383	340	157
158 Basic manufactures	473	335	369	371	468	434	469	687	741	742	704	683	800	874	1116	1141	1113	953	158
159 Machines, transport equipment	161	168	254	417	309	392	553	676	940	972	1210	1671	2119	2907	3869	5097	7534	8253	159
160 Misc. manufactured goods	704	612	612	532	537	587	758	953	1196	1375	1440	1657	1773	1982	2245	2368	2436	2389	160
161 Unclassified goods	1229	1320	1308	1734	1415	1353	1750	2127	2292	2596	2864	3133	4061	4920	6855	8756	10910	15069	161
<b>Exports, by principal commodity</b>																			
162 1. Coconut oil	533	401	516	580	347	333	380	408	377	361	299	481	358	474	826	571	674	706	162
163 2. Copper concentrates	429	312	249	115	84	90	109	216	237	207	174	140	109	112	134	52	44	25	163
164 3. Centrifugal and refined sugar	567	416	299	246	169	87	60	60	89	111	115	88	102	61	66	136	83	81	164
165 4. Logs and lumber	202	202	223	195	130	131	155	157	137	20	20	19	26	10	18	25	53	5	165
166 5. Copra	34	49	4	-	-	18	32	28	25	20	19	11	7	9	13	1	4	1	166
<b>Imports, by SITC section</b>																			
167 Food and live animals	644	744	594	477	483	459	513	788	999	1213	892	1115	1268	1506	2108	2524	2560	2474	167
168 Beverage and tobacco	57	69	76	36	79	75	112	97	93	90	109	133	136	237	169	115	205	144	168
169 Crude materials excl. fuels	217	224	210	157	168	259	325	456	587	595	666	680	775	977	1237	1366	1231	877	169
170 Mineral fuels, etc.	2556	2190	2196	1705	1512	920	1307	1161	1495	1946	1921	2159	2162	2161	2623	3175	3274	2222	170
171 Animal, vegetable oil and fats	20	18	29	36	15	15	15	20	26	27	24	37	26	41	42	63	65	65	171
172 Chemicals	839	834	856	682	641	778	1009	1128	1317	1479	1440	1618	1813	2191	2616	2787	3123	2438	172
173 Basic manufactures	946	1123	1011	624	549	700	1030	1331	1927	1931	1835	2331	2814	3143	3959	4369	4382	3041	173
174 Machines, transport equipment	1894	1772	1683	1129	760	839	1193	1726	2663	3375	3235	4422	6146	7585	9256	12264	15027	12671	174
175 Misc. manufactured goods	211	207	189	108	112	119	153	201	283	325	369	454	623	776	1002	1194	1368	1081	175
176 Unclassified goods	1095	1082	1135	1474	1126	1230	1530	1823	1781	2061	2365	2516	3010	4022	5476	6845	7346	6518	176
<b>Direction of Trade</b> <i>Mn US dollars; calendar year</i>																			
177 Exports, fob Total	5721	5020	4932	5343	4614	4807	5696	7034	7754	8194	8840	9829	11271	13433	17371	20543	29256 *	...	177
178 1. United States	1771	1589	1793	2032	1658	1709	2060	2512	2935	3104	3151	3843	4342	5178	6217	6966	9816 *	...	178
179 2. Japan	1254	1149	984	1034	875	852	980	1416	1581	1622	1771	1745	1811	2020	2740	3668	4558 *	...	179
180 3. United Kingdom	193	190	234	224	166	228	245	326	326	351	372	467	534	637	923	937	1133 *	...	180
181 4. Germany	240	203	208	176	174	241	291	297	333	414	502	522	580	664	699	847	1188 *	...	181
182 5. Singapore	129	112	139	321	250	154	196	221	217	240	230	252	378	707	994	1224	1803 *	...	182
183 6. Hong Kong, China	222	198	158	234	187	220	277	344	302	331	392	464	546	651	822	868	1153 *	...	183
184 7. Netherlands	320	190	222	168	145	214	310	314	327	357	338	406	358	515	798	1115	1367 *	...	184
185 8. Thailand	25	14	20	9	83	67	125	123	155	156	221	98	167	-	799	780	499 *	...	185
186 9. Korea, Republic of	198	152	149	99	75	112	98	161	160	230	228	176	220	291	442	371	640 *	...	186
187 10. Malaysia	104	178	162	178	174	97	119	117	100	127	123	128	160	221	314	687	821 *	...	187
188 Imports, cif Total	8477	8263	7863	6262	5351	5211	6937	8662	11171	12993	12945	14562	17638	22535	28282	31756	50414 *	...	188
189 1. Japan	1609	1662	1342	851	750	887	1149	1503	2174	2397	2517	3087	4022	5447	6303	6916	9564 *	...	189
190 2. United States	1931	1861	1831	1714	1344	1293	1539	1823	2132	2538	2610	2626	3532	4162	5225	6243	8170 *	...	190
191 3. Saudi Arabia	1070	942	841	430	277	233	222	118	269	620	690	874	740	994	1719	1630	1809 *	...	191
192 4. Korea, Republic of	118	161	161	155	214	168	201	348	445	499	639	697	902	1170	1428	1643	2864 *	...	192
193 5. Singapore	114	230	290	119	127	127	237	353	520	508	476	551	979	1489	1278	1689	3244 *	...	193
194 6. Hong Kong, China	224	220	265	242	209	259	309	389	500	577	614	721	879	1146	1374	1343	2430 *	...	194
195 7. Germany	336	356	380	203	149	217	282	342	436	563	490	670	616	798	976	1208	1419 *	...	195
196 8. Australia	243	256	199	149	180	162	220	309	393	408	420	407	475	633	826	790	1080 *	...	196
197 9. Malaysia	182	122	159	355	390	215	234	247	283	288	404	413	358	487	622	792	1291 *	...	197
198 10. United Kingdom	176	173	178	147	107	110	148	170	181	267	225	300	380	406	573	474	1081 *	...	198

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Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
<b>Trade Indexes</b> 1985/1991/1995 = 100; period averages																			
Quantum index																			
199 Exports	137.8	124.4	128.2	138.2	100.0	116.6	124.2	138.2	155.0	166.2	171.8	113.4	130.3	153.8	100.0	108.6	131.2	142.0	199
200 Imports	152.5	162.4	155.8	119.3	100.0	119.7	158.0	191.3	229.3	246.4	250.6	120.3	143.3	171.9	100.0	117.4	127.6	101.8	200
Unit value index																			
201 Exports	87.3	85.2	82.9	83.1	100.0	88.8	97.7	107.7	105.7	102.7	104.7	98.0	98.8	99.2	100.0	106.0	110.0	119.0	201
202 Imports <sup>m</sup>	99.5	92.4	92.7	97.3	100.0	82.3	82.7	82.1	87.2	94.0	90.0	100.1	101.9	103.0	100.0	105.0	107.0	110.0	202
203 Terms of trade	87.7	92.2	89.4	85.4	100.0	107.9	118.1	131.2	121.3	109.3	116.3	97.9	96.9	96.3	100.0	101.0	102.8	108.2	203
<b>BALANCE OF PAYMENTS</b> Mn US dollars; calendar year																			
204 Merchandise exports, fob	5722	5021	5005	5391	4629	4842	5720	7074	7821	8186	8840	9824	11375	13483	17447	20543	25228	29496	204
205 Merchandise imports, fob <sup>n</sup>	-7946	-7667	-7487	-6070	-5111	-5044	-6737	-8159	-10419	-12206	-12051	-14519	-17597	-21333	-26391	-31885	-36355	-29524	205
206 Trade Balance	-2224	-2646	-2482	-679	-482	-202	-1017	-1085	-2598	-4020	-3211	-4695	-6222	-7850	-8944	-11342	-11127	-28	206
207 Other goods, services and income	-309	-1040	-740	-823	0	715	0	-80	312	739	1515	3020	2507	3964	4765	6800	5696	880	207
208 Credit	2896	2983	3127	2626	3288	3791	3454	3592	4586	4842	5624	7443	7497	10550	14374	19006	22835	13917	208
209 Debit	-3205	-4023	-3867	-3449	-3288	-3076	-3454	-3672	-4274	-4103	-4109	-4423	-4990	-6586	-9609	-12206	-17139	-13037	209
210 Unrequited transfers	472	486	472	386	379	441	573	775	830	714	827	817	699	936	882	589	1080	435	210
211 Private	325	322	237	118	172	235	376	500	473	357	473	473	398	460	433	190	702	63	211
212 Official	147	164	235	268	207	206	197	275	357	357	354	344	301	476	449	399	378	372	212
213 Current balance	-2061	-3200	-2750	-1116	-103	954	-444	-390	-1456	-2567	-869	-858	-3016	-2950	-3297	-3953	-4351	1287	213
214 Direct investment	196	132	221	122	49	146	362	983	559	528	529	675	864	1289	1361	1338	1113	1592	214
215 Portfolio investment <sup>o</sup>	-21	-115	-109	-105	-32	-6	-36	3	284	-48	125	62	-52	269	248	2142	-1027	-1002	215
216 Other long-term capital	1332	1548	1392	478	2787	732	159	-519	381	674	835	633	2455	1313	1276	2841	4824	2850	216
217 Other short-term capital	-28	108	-618	549	-1731	-824	80	-303	-89	19	349	660	-148	1002	-56	540	495	-1524	217
218 Change in NFA - commercial banks <sup>p</sup>	...	...	...	...	...	...	...	...	...	603	40	288	-299	674	564	4214	1188	-963	218
219 Net errors and omissions <sup>q</sup>	-392	-421	-437	146	1110	-39	-222	505	484	480	849	-98	-83	51	358	-3213	-5710	-1002	219
220 Monetization of gold	400	277	183	169	221	279	365	314	288	218	245	130	113	154	177	198	105	118	220
221 Allocation of SDRs	27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	221
222 Overall Balance	-547	-1671	-2118	243	2301	1242	264	593	451	-93	2103	1492	-166	1802	631	4107	-3363	1359	222
223 Monetary movements	547	1671	2118	-243	-2301	-1242	-264	-593	-451	93	-2103	-1492	166	-1802	-631	-4107	3363	-1359	223
<b>INTERNATIONAL RESERVES</b> Mn US dollars; as of end of period																			
224 Total	2574	1711	864	890	1116	2527	2014	2111	2376	2048	4526	5338	5921	7121	7775	11745	8738	10781	224
225 Gold, national valuation	508	823	117	288	501	799	1046	1108	959	1124	1280	935	1245	1104	1403	1715	1472	1555	225
226 Foreign exchange	2064	885	746	574	550	1675	913	951	1365	868	3186	4283	4546	5866	6235	9902	7147	9101	226
227 Reserve position in the Fund	-	-	-	9	26	48	55	52	51	55	56	120	120	127	129	125	118	123	227
228 SDRs	2	3	1	19	39	6	0	0	1	1	4	1	10	24	8	2	2	2	228
<b>EXCHANGE RATES</b> Pesos per US dollar																			
229 End of period	8.200	9.171	14.002	19.760	19.032	20.530	20.800	21.335	22.440	28.000	26.650	25.096	27.699	24.418	26.214	26.288	39.975	39.059	229
230 Average of period	7.900	8.540	11.113	16.699	18.607	20.386	20.568	21.095	21.737	24.311	27.479	25.512	27.120	26.417	25.715	26.216	29.471	40.893	230
<b>EXTERNAL INDEBTEDNESS</b> Mn US dollars; as of end of year																			
231 Total debt outstanding and disbursed	20786	24413	24211	24357	26637	28204	29785	28932	28653	30580	32451	33005	35936	39412	37829	40145	45433	...	231
232 Long-term	10232	12088	13696	14011	16312	21557	24728	23973	23522	25241	26421	26649	29691	32632	31823	31770	32784	...	232
233 Public and publicly guaranteed	7471	8859	10571	11300	13712	19263	22894	22362	22333	24040	25058	25618	27482	29687	28292	26868	25950	...	233
234 Private non-guaranteed	2761	3229	3125	2711	2600	2294	1834	1611	1189	1201	1362	1030	2210	2945	3531	4902	6834	...	234
235 Short-term	9421	11325	9420	9460	9157	5382	3797	3866	3954	4427	4944	5256	5035	5716	5279	7969	11794	...	235
236 Use of IMF credit	1133	999	1095	885	1168	1266	1260	1094	1177	912	1086	1100	1210	1064	728	405	855	...	236
Debt service transactions during the year																			
237 Principal repayments on LT debt	725	974	827	527	588	1037	1235	1212	887	1473	1479	2637	2702	2250	2737	2891	2125	2527	237
238 Interest on long-term debt	826	929	945	931	938	1144	1340	1583	1675	1573	1457	1334	1759	1646	1844	1659	1702	1824	238
239 Interest on short-term debt	1307	1452	1016	926	750	400	365	341	402	100	73	94	309	403	351	478	474	...	239
Average terms of new commitments																			
240 Interest(%)	9.6	10.8	8.5	7.5	8.5	5.3	5.4	5.1	5.5	6.3	5.1	5.7	5.5	4.2	4.8	6.2	4.5	...	240
241 Maturity (years)	16.4	16.3	16.7	15.0	10.7	23.4	21.4	22.4	20.1	21.9	22.9	18.6	16.9	21.1	24.1	17.3	25.5	...	241
242 Grace period (years)	4.3	5.2	5.3	3.9	2.8	6.1	6.4	7.0	5.9	7.3	6.6	4.6	5.6	6.9	8.2	9.4	13.5	...	242
243 Grant element(%)	4.3	-2.9	10.6	12.9	7.8	33.4	32.0	35.7	30.5	27.2	35.7	25.8	27.2	39.7	39.7	24.4	36.8	...	243

# Philippines

Item	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
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## Footnotes:

- a Based on household population, 15 years old and over, and the results of the October round of the Integrated Survey of Households (ISH). Up to 1986, reference period is past quarter. Thereafter, reference period is past week.
- b Includes sugarcane used for centrifugal sugar, muscovado, panocha and molasses.
- c Includes nuts used for making copra, desiccated coconut, home-made oil, food nuts, and for commercial manufacturing.
- d In thousand dry metric tons (DMT).
- e Includes beverage and tobacco.
- f Data refer to the weighted average interest rates (WAIR) of sample commercial banks.
- g Data refer to weighted average interest rates (WAIR) on all outstanding loans of 10 sample commercial banks.
- h On obligation basis.
- i Includes agrarian reform and natural resources.

- j Includes trade and tourism.
- k Includes subsidy to local government units (LGUs).
- l Includes other social services, subsidy to LGUs (under social services), net lending, debt service and land distribution.
- m Data are based on cif value.
- n Adjusted 1995-1998 NSO trade data to exclude aircraft under operational lease and to include those under capital lease arrangement.
- o Includes net trading of bonds in the secondary market for 1996 to 1998.
- p Beginning 1990, commercial bank transactions have been reclassified from monetary capital to capital and financial transactions based on the revised BOP methodology because these are now considered autonomous due to foreign exchange liberalization.
- q Includes data on revaluation adjustments, unremittable arrears/adjustments and purchase of collateral when such transactions occur.