

Marshall Islands

Item	1984	1985	1986	1987	1988	1989	1990	1991
001 POPULATION ^a <i>thousand; as of 1 July</i>	37.2	38.7	40.3	39.4	42.7	43.3	44.0	44.6
002 LABOR FORCE <i>thousand; calendar year</i>	...	...	...	...	11.5	...	...	...
003 Employed	...	...	...	...	10.1	...	...	...
004 Agriculture	...	...	...	...	2.2	...	...	...
005 Manufacturing	...	...	...	...	0.9	...	...	...
006 Mining	...	...	...	...	0.0	...	...	...
007 Others	...	...	...	...	6.9	...	...	...
008 Unemployed	...	...	...	...	1.4	...	...	...
009 Unemployment rate, %	...	...	...	...	12.5	...	...	...
NATIONAL ACCOUNTS ^b <i>Thousand US dollars; fiscal year ending 30 September</i>								
At Current Market Prices								
010 GDP by Industrial Origin	39513	38406	49007	55130	61874	63721	68691	72219
011 Agriculture	...	...	...	...	...	...	...	10015
012 Mining	...	...	...	...	...	...	...	193
013 Manufacturing	...	...	...	...	...	...	...	853
014 Electricity, gas and water	...	...	...	...	...	...	...	-603
015 Construction	...	...	...	...	...	...	...	8851
016 Trade	...	...	...	...	...	...	...	17876
017 Transport and communications	...	...	...	...	...	...	...	-3654
018 Finance	...	...	...	...	...	...	...	11379
019 Public administration	...	...	...	...	...	...	...	10839
020 Others	...	...	...	...	...	...	...	14184
021 Less: Imputed bank service charge	...	...	...	...	...	...	...	4148
022 Plus Import duties	...	...	...	...	...	...	...	6436
023 Net factor income from abroad	...	...	...	...	...	...	...	...
024 GNP	...	...	...	...	...	...	...	...
At Constant 1991 Prices								
025 GDP by Industrial Origin	44786	43628	53419	60453	66157	66713	71410	72219
At Current Market Prices, US dollars								
026 Per Capita GDP	1063	992	1216	1398	1449	1471	1562	1618
PRODUCTION <i>short tons; calendar year</i>								
<i>Agriculture, crop year</i>								
027 Copra	4483	4301	6815	5405	5475	5805	5159	4213
ENERGY <i>annual values</i>								
<i>Electricity</i> ^c , '000 kWh								
028 Production	...	...	...	35717	38072	38911	42912	45759
029 Consumption	...	...	...	35717	38072	38911	42912	45759
PRICE INDEXES <i>period averages</i>								
030 Consumer (Majuro), 4th Qtr 1982 = 100	108.2	108.0	112.5	111.9	114.7	117.2	118.0	122.7
031 Food	108.2	105.6	108.0	104.8	109.7	114.7	118.5	122.6
032 Non-food	108.2	111.3	118.6	121.6	121.5	120.6	117.3	122.7
033 Implicit GDP deflator, 1991 = 100	88.2	88.0	91.7	91.2	93.5	95.5	96.2	100.0
GOVERNMENT FINANCE <i>Mn US dollars; fiscal year ending 30 September</i>								
Central Government								
034 Current revenue	...	...	14.3	15.9	18.9	21.6	24.1	24.1
035 Taxes	...	...	10.8	11.0	11.3	13.7	13.8	14.7
036 Non-taxes	...	...	3.6	4.9	7.5	7.9	10.3	9.4
037 Current expenditure	...	...	39.2	43.7	43.9	46.4	51.2	57.3
038 Current surplus/deficit	...	...	-24.9	-27.8	-25.0	-24.8	-27.1	-33.2
039 Capital receipts	...	...	-	-	-	-	-	-
040 Capital expenditure ^d	...	...	1.7	11.9	14.0	18.9	19.8	12.8
041 Capital account surplus/deficit	...	...	-1.7	-11.9	-14.0	-18.9	-19.8	-12.8
042 Net lending	...	...	-	-	1.6	0.5	3.9	3.9
043 Overall surplus/deficit	...	...	-26.6	-39.7	-40.6	-44.2	-50.8	-49.9

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
	45.3	46.0	46.7	47.4	48.1	48.8	49.5	50.8	52.7	54.6 *	001
	...	...	...	...	13.7	14.1	14.4	14.7	15.0	...	002
	...	...	...	...	9.1	9.2	9.9	10.1	10.3	...	003
	...	...	...	...	1.9	2.0	2.0	2.1	2.1	...	004
	...	...	...	...	0.8	0.8	0.7	0.8	0.8	...	005
	...	...	...	...	0.0	0.0	0.0	0.0	0.0	...	006
	...	...	...	...	6.2	6.3	7.2	7.3	7.4	...	007
	...	...	...	...	4.7	4.9	4.4	4.5	4.5	...	008
	...	...	...	...	34.0	34.7	30.3	30.9	31.5	...	009
	79709	87059	94596	105239	97036	92184	95223	96856	97543 *	100200 *	010
	10739	11476	15068	15674	13589	12963	12904	13298	13208 *	...	011
	215	240	248	285	311	322	281	290	284 *	...	012
	790	595	1067	2690	1488	1561	1480	1657	1721 *	...	013
	-528	864	1694	2143	2566	2808	2015	2245	2189 *	...	014
	9980	8450	9295	10695	6626	6295	9122	9149	10375 *	...	015
	19844	16217	17190	17919	17743	16207	17055	17223	17082 *	...	016
	-2821	2771	1904	6538	6896	7183	5058	5516	5215 *	...	017
	12755	14175	15866	17089	14959	14266	15271	15490	15688 *	...	018
	11805	12528	13295	13472	13000	11050	13094	13153	13326 *	...	019
	15183	16929	18362	18600	17782	17782	17466	17627	17576 *	...	020
	4351	5240	6604	6918	4905	4905	5715	5809	6160 *	...	021
	6098	8054	7210	7052	6982	6652	7190	7017	7039 *	...	022
	...	...	...	...	...	...	...	...	...	...	023
	...	...	...	...	...	...	...	...	...	...	024
	72246	75180	77296	79411	66817	60542	61204	61237	60695 *	61700 *	025
	1759	1893	2026	2221	2018	1888	1922	1905	1852 *	1836 *	026
	5861	4627	4972	7201	6464	6031	4273	3348	2706	...	027
	48252	53303	57891	61668	62620	62116	64110	62931	63049	...	028
	48252	53303	57891	61668	62620	62116	64110	62931	63049	...	029
	135.3	142.0	150.1	162.5	178.1	186.4	190.8	194.0	197.1	...	030
	132.1	135.5	137.5	141.6	160.2	168.6	172.3	173.9	173.6	...	031
	139.7	150.9	167.3	191.1	202.5	211.0	215.6	217.4	229.7	...	032
	110.3	115.8	130.8	132.5	145.2	152.3	155.6	158.2	160.7 *	...	033
	24.4	28.2	27.9	34.9	36.0	27.8	24.7	26.7	27.2 *	23.0 *	034
	16.7	19.6	18.7	19.5	19.4	18.6	18.7	16.9	17.0 *	17.7 *	035
	7.7	8.6	9.2	15.4	16.6	9.2	6.0	9.8	10.2 *	5.3 *	036
	63.7	66.8	59.4	66.8	53.8	52.9	51.8	48.4	56.2 *	54.8 *	037
	-39.3	-38.6	-31.5	-31.9	-17.8	-25.1	-27.1	-21.7	-29.0 *	-31.8 *	038
	-	-	-	-	-	-	-	-	-	...	039
	19.0	18.1	23.9	43.0	6.4	7.5	4.8	6.9	8.8 *	11.5 *	040
	-19.0	-18.1	-23.9	-43.0	-6.4	-7.5	-4.8	-6.9	-8.8 *	-11.5 *	041
	5.0	-	-	-	-	-	-	-	-	...	042
	-63.3	-56.7	-55.4	-74.9	-24.2	-32.6	-31.9	-28.6	-37.8 *	-43.3 *	043

Marshall Islands

Item	1984	1985	1986	1987	1988	1989	1990	1991	
Financing									
044	Domestic borrowing	...	...	7.1	12.0	-6.5	13.5	-7.2	39.0
045	Foreign borrowing	...	...	...	...	...	...	...	...
046	Foreign grants	...	...	23.8	53.8	53.4	45.9	52.3	43.7
047	Use of cash balances	...	...	-4.3	-26.1	-6.3	-15.2	5.7	-32.8
EXTERNAL TRADE <i>Thousand US dollars; calendar year</i>									
048	Exports, fob	5522	2691	1159	1918	2108	2489	1719	2890
049	Imports ^e , fob I cif	22608	29176	30571	33541	33764	44389	55591	56442
050	Trade balance	-17086	-26485	-29412	-31623	-31656	-41900	-53872	-53552
Exports, by principal commodity									
051	1. Crude coconut oil	5202	2417	974	1654	1743	1679	1148	1396
052	2. Chilled and frozen fish	...	...	...	16	9	8	...	...
053	3. Pet fish	49	37	31	8	8	-	268	709
054	4. Copra cake	241	195	128	38	6	99	94	18
055	5. Handicraft	30	33	26	31	1	-	2	4
Imports^e fob I cif, by SITC section									
056	Food and live animals	...	...	9079	9557	11499	...	13615	13717
057	Beverage and tobacco	...	...	3424	3612	3254	...	3801	5575
058	Crude materials excl. fuels	...	...	428	451	607	...	3217	3677
059	Mineral fuels, etc.	...	...	5350	5643	3618	...	2738	6288
060	Animal, vegetable oil and fats	...	...	31	32	18	...	319	109
061	Chemicals	...	...	1253	1322	681	...	2117	1508
062	Basic manufactures	...	...	4249	4482	1866	...	10851	5463
063	Machines, transport equipment	...	...	3760	3966	3636	...	10916	9172
064	Misc. Manufactured goods	...	...	2996	3161	4108	...	8017	10932
065	Unclassified goods	...	...	-	1315	4477	...	-	-
Direction of Trade <i>Thousand US dollars; calendar year</i>									
066	Imports ^e , fob I cif	...	...	...	...	...	...	...	...
067	1. United States	16266	20942	22168	23713	25502	34852	41613	47248
068	2. Japan	5098	6097	5945	6641	5929	6488	8335	5446
069	3. Australia	66	1370	1579	2080	1052	...	1148	895
070	4. Hong Kong, China	259	311	382	436	522	700	1573	482
071	5. Taipei, China	200	108	180	201	388	196	261	98
072	6. New Zealand	85	163	204	268	31	736	761	247
073	7. Fiji Islands, Republic of	...	...	...	...	...	452	1133	821
074	8. Philippines	23	41	23	34	168	40	115	241
BALANCE OF PAYMENTS^f <i>Thousand US dollars; fiscal year ending 30 September</i>									
075	Merchandise exports, fob ^g	...	...	1540	1728	2061	2217	2513	8800
076	Merchandise imports, fob I cif ^h	...	...	-37476	-40670	-41798	-47088	-53457	-56300
077	Trade balance	...	...	-35936	-38942	-39738	-44871	-50944	-47500
078	Other goods, services and income	...	...	-3651	8807	695	10815	7481	4900
079	Credit	...	...	8726	23792	18265	30702	32630	36800
080	Debit	...	...	-12377	-14984	-17570	-19887	-25149	-31900
081	Unrequited transfers	...	...	35429	63191	69751	66849	69798	50100
082	Private	...	...	5471	7238	6464	4859	5677	-1300
083	Official	...	...	29959	55953	63287	61989	64120	51400
084	Current balance	...	...	-4158	33056	30708	32792	26335	7500
085	Direct investment	...	...	-6500	11700	-6500	13500	-9467	39600
086	Portfolio investment	...	...	...	...	...	...	...	...
087	Other long-term capital	...	...	...	...	...	...	...	...
088	Other short-term capital	...	...	...	...	...	...	...	...
089	Net errors and omissions	...	...	...	...	...	...	...	-38200
090	Overall balance	...	...	-10658	44756	24208	46292	16868	8900
091	Monetary movements	...	...	...	...	...	...	...	...
092	EXCHANGE RATESⁱ								
EXTERNAL INDEBTEDNESS^j <i>Mn US dollars; as of 30 September</i>									
093	Total debt outstanding and disbursed	...	...	...	...	56.9	70.4	71.6	95.2
094	Total debt service payments	...	...	...	...	12.7	12.0	14.0	13.5

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	
	6.4	11.6	15.6	-12.2	-12.4	-7.3	-11.0	-27.0 *	-4.3 *	-19.7 *	044
	...	...	...	...	...	...	...	...	...	...	045
	42.8	43.6	43.0	42.8	42.1	41.0	46.8	38.8	46.7 *	60.9 *	046
	14.1	1.5	-3.2	44.3	-5.6	-1.1	-3.8	16.8 *	-4.4 *	2.1 *	047
	9201	7660	22170	23071	18923	15777	5774	7662	7262	...	048
	61839	61082	70398	75055	72553	60995	67329	68935	68208	...	049
	-52638	-53422	-48228	-51984	-53630	-45218	-61555	-61273	-60946	...	050
	1137	2142	1952	3147	3269	2745	1459	1192	1069	...	051
	7292	4949	15101	12671	13918	12419	...	...	...	...	052
	483	383	297	349	196	41	306	473	453	...	053
	109	168	163	201	354	367	987	1053	1182	...	054
	4	5	19	20	4	6	-	-	3	...	055
	15132	17757	19861	18056	6240	18935	5382	5697	7441	...	056
	3347	4129	4038	3133	5752	1564	7404	7512	...	...	057
	4014	5160	5036	5119	7873	2293	3076	3253	2917	...	058
	8524	8528	15323	22520	28344	12113	23815	25680	29718	...	059
	101	167	266	331	3535	3407	2875	3012	2866	...	060
	1938	2701	2356	1915	106	411	119	124	215	...	061
	7500	5265	5953	4873	3033	3968	3692	3676	3963	...	062
	11153	10495	8716	9599	7770	7679	10133	10381	11530	...	063
	976	1379	1882	1724	1442	1768	1745	1738	1859	...	064
	9154	5501	6967	7785	8457	8857	9088	7861	7699	...	065
	...	...	...	...	...	...	...	...	...	...	066
	49163	49135	59923	49296	40359	37566	42756	41361	41861	...	067
	7652	5906	4169	5571	2944	2412	2828	3309	3487	...	068
	2106	1058	1332	1410	1364	1836	1885	1379	1426	...	069
	836	664	1466	1259	1306	1054	1145	1310	1326	...	070
	233	269	767	622	1301	926	741	965	905	...	071
	1328	709	511	1066	759	563	673	827	872	...	072
	115	198	447	612	430	309	337	483	522	...	073
	154	127	269	403	240	303	269	414	509	...	074
	9600	8100	18600	22800	20000	14200	7500	7200	7900 *	8300 *	075
	-60500	-61300	-68100	-56800	-61800	-55600	-57200	-59600	-58800 *	-60500 *	076
	-50900	-53200	-49500	-34000	-41800	-41300	-49700	-52400	-50900 *	-52300 *	077
	1600	1900	4900	5300	-100	1400	-100	5200	15600 *	21800 *	078
	37000	38400	38700	27400	23000	23200	23700	23600	29400 *	35000 *	079
	-35400	-36500	-33800	-22100	-23100	-21800	-23800	-18400	-13800 *	-13200 *	080
	49200	50000	49400	43000	42500	41500	46900	39400	40200 *	44800 *	081
	-1400	-1600	-1600	500	500	500	600	600	600 *	700 *	082
	50600	51600	51000	42500	42000	41000	46400	38800	39600 *	44100 *	083
	-100	-1300	4800	14300	600	1600	-2900	-7800	4900 *	14300 *	084
	11400	26800	34200	-9700	-31200	-6000	-1200	-16800	-14700 *	-22000 *	085
	...	...	...	...	...	...	...	...	...	...	086
	...	...	...	...	...	...	...	...	...	...	087
	...	...	...	...	...	...	...	...	...	...	088
	-28700	-17500	-35900	-26900	22300	3800	7100	17000	5200 *	9300 *	089
	-17400	8000	3100	-22300	-8300	-600	3000	-7600	-4600 *	1600 *	090
	...	...	...	...	...	...	...	...	...	...	091
											092
	107.6	132.2	158.4	148.6	132.8	126.3	115.1	88.3	68.8	79.2 *	093
	26.4	20.3	22.1	24.0	25.3	26.4	26.1	26.0	21.6	26.6 *	094

Marshall Islands

Item	1984	1985	1986	1987	1988	1989	1990	1991
------	------	------	------	------	------	------	------	------

Footnotes:

- a Beginning in 1988, data are intercensal estimates based on the 1988 and 1999 population censuses.
- b The OPS and ESCAP estimated the GDP for 1984-90 based on the income approach. Estimates from 1991 onward are based on the value-added approach following the methodology of a Forum Secretariat Consultant.
- c Refers to Majuro only.
- d For 1993 to 1994, item includes net lending.
- e Excludes government imports and tax-exempted goods for 1984 to 1988. For 1989, figure is estimated based on three months of complete registration.
- f Presented on a fiscal year basis as non-trade data are derived from budget. Merchandise trade data, usually compiled on a calendar year basis, are converted to fiscal year by Marshall Island authorities.

1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
------	------	------	------	------	------	------	------	------	------

- g Prior to 1996, item refers to exports, f.o.b. only. From 1996 onward, item refers to exports and re-exports, f.o.b.
 - h Prior to 1991, item refers to imports, f.o.b. For 1991 to 1995, item refers to imports, c.i.f. and includes petroleum products for re-exports. For 1996 onward, item refers to imports, f.o.b.
 - i The unit of currency of the Marshall Islands is the US dollar.
 - j Refers to government and government-guaranteed debt only.
-