

Nepal

Item	1985	1990	1995	1998	1999	2000	2001	2002
POPULATION								
Total population <i>million; as of 1 July</i>	16.32	18.11	20.34	21.84	22.36	22.90	23.21	23.67
Population density <i>persons per square kilometer</i>	111	123	138	148	152	156	158	161
Population <i>annual change, %</i>	2.1	2.1	2.4	2.4	2.4	2.4	1.4	2.0
Urban population <i>% of total population</i>	7.1	8.3	...	...	...	...	...	...
LABOR FORCE <i>million; fiscal year ending 15 July^a</i>								
Employed	...	...	...	...	9.64	...	...	...
Agriculture	...	...	...	...	7.20	...	...	...
Manufacturing	...	...	...	...	0.55	...	...	...
Mining	...	...	...	...	0.01	...	...	...
Others	...	...	...	...	1.70	...	...	...
Unemployed	...	...	...	...	0.18	...	...	...
Unemployment rate, %	...	...	...	...	1.8	...	...	...
Labor force <i>annual change, %</i>	...	...	...	...	...	...	...	...
Labor force participation rate, %	...	...	...	...	...	...	...	...
Male	...	...	...	...	...	...	...	...
Female	...	...	...	...	...	...	...	...
NATIONAL ACCOUNTS <i>Mn Rupees; fiscal year ending 15 July</i>								
At Current Factor Cost								
GDP by industrial origin ^b	44015	97748	204914	281902	320580	355543	381637	390683
Agriculture	22761	50470	85569	112495	132373	145131	151059	158439
Mining	193	449	1117	1553	1685	1815	1924	2054
Manufacturing	2511	5956	19555	26987	30337	33550	35495	32805
Electricity, gas and water	184	523	2862	4383	4632	5942	6987	8114
Construction	3761	8943	23093	30483	33262	37382	39584	42232
Trade	4561	10507	24326	33687	39313	42895	44572	40391
Transport and communications	2679	5724	13995	22598	24631	29336	33297	34664
Finance	3987	9269	20533	29778	33203	36919	41634	43494
Public administration ^c	3803	7861	18924	27834	30582	33281	38997	40759
Others	...	...	...	...	...	...	...	...
Less: Imputed bank service charge	425	1954	5060	7896	9438	10708	11912	12269
Indirect taxes less subsidies	2571	5668	14261	18943	21456	23945	28632	29580
GDP at current market prices ^d	46587	103416	219175	300845	342036	379488	410269	420263
Net factor income from abroad	661	1934	4817	6025	10881	13125	16172	22732
GNP at current market prices	47247	105350	223992	306870	352917	392613	426441	442995
Structure of Output <i>% of GDP at current prices</i>								
Agriculture	51.7	51.6	41.8	39.9	41.3	40.8	39.6	40.6
Industry	15.1	16.2	22.8	22.5	21.8	22.1	22.0	21.8
Services	34.1	34.1	38.0	40.4	39.8	40.1	41.5	40.8
At Current Market Prices								
Expenditure on GDP ^d	46586	103416	219175	300845	342036	379488	410269	420263
Private consumption	35977	86314	166443	231392	264944	287947	309107	329199
Government consumption	4371	8959	20267	28015	30529	33964	40150	42318
Gross fixed capital formation	9386	17002	48370	65375	65269	73324	78031	81244
Increase in stocks	798	2074	6861	9353	4792	18948	20265	21309
Exports of goods and services	5372	10887	53084	68659	78150	88360	91821	67723
Less: Imports of goods and services	9317	21820	75850	101949	101648	123055	129104	121531
Statistical discrepancy	-	-	-	-	-	-	-1	1
Structure of Demand <i>% of GDP at current prices</i>								
Private consumption	77.2	83.5	75.9	76.9	77.5	75.9	75.3	78.3
Government consumption	9.4	8.7	9.2	9.3	8.9	8.9	9.8	10.1
Gross domestic capital formation	21.9	18.4	25.2	24.8	20.5	24.3	24.0	24.4
Exports of goods and services	11.5	10.5	24.2	22.8	22.8	23.3	22.4	16.1
Imports of goods and services	20.0	21.1	34.6	33.9	29.7	32.4	31.5	28.9
At Constant 1994/95 Factor Cost								
GDP by industrial origin	128185	160833	204915	234635	245147	259866	271908	270183
Agriculture	64940	79512	85569	93496	96151	100856	106380	108752
Mining	655	846	1117	1365	1416	1480	1547	1563
Manufacturing	8142	10350	19555	23607	24856	26646	27649	24907

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Electricity, gas and water	989	1845	2862	3331	3520	4025	4402	4643
Construction	12542	16957	23093	26953	28786	31550	31823	32134
Trade	13606	16824	24326	27981	29069	31036	31507	28107
Transport and communications	6800	8759	13995	17186	18355	19644	20860	21220
Finance	11775	15198	20534	24494	25719	27026	27491	28157
Public administration ^c	9918	13602	18924	22403	23885	24833	28080	28539
Others								
Less: Imputed bank service charges	1182	3060	5060	6181	6610	7230	7831	7839
Indirect taxes less subsidies	7147	8874	14261	15537	16240	17508	18631	18523
GDP at 1994/95 market prices	135332	169706	219177	250172	261387	277374	290539	288706
Growth of Output annual change, %								
GDP	...	4.5	3.3	2.9	4.5	6.1	4.7	-0.6
Agriculture	...	5.8	-0.9	0.9	2.8	4.9	5.5	2.2
Industry	...	2.5	4.6	2.3	6.0	8.7	2.7	-3.3
Services	...	4.4	5.9	6.7	5.4	5.7	5.3	-1.8
Investment Financing at current prices								
Gross domestic capital formation	10184	19076	55231	74728	70061	92272	98296	102553
Gross national saving	6899	10077	37282	47463	57444	74041	81265	71477
Gross domestic saving	6238	8143	32465	41438	46563	57577	61012	48746
Net factor income from abroad	661	1934	4817	6025	10881	13125	16172	22732
Foreign saving	3285	8999	17949	27265	12617	18231	17031	31076
Net transfer from abroad	103	172	819	1158	1204	1319	1114	1701
Net borrowing from abroad	3182	8827	17130	26107	11413	16912	15917	29375
Savings and Investment % of GDP at current prices								
Gross domestic saving	13.4	7.9	14.8	13.8	13.6	15.2	14.9	11.6
Gross national saving	14.8	9.7	17.0	15.8	16.8	19.5	19.8	17.0
Gross domestic capital formation	21.9	18.4	25.2	24.8	20.5	24.3	24.0	24.4
At Current Market Prices, Rupees								
Per capita GDP	2855	5710	10776	13775	15297	16572	17676	17755
Per capita GNP	2895	5817	11012	14051	15783	17145	18373	18715
PRODUCTION thousand metric tons; fiscal year ending 15 July								
Agriculture, crop year								
1. Rice, paddy	2837	3409	2928	3641	3710	4030	4216	4164
2. Sugarcane	425	997	1500	1718	1972	2103	2212	2247
3. Maize	1024	1201	1273	1367	1346	1445	1484	1510
4. Wheat	625	855	914	1001	1086	1184	1158	1258
5. Potatoes	504	677	840	935	1091	1183	1314	1472
6. Millet	179	230	268	285	291	295	283	282
7. Barley	25	27	30	37	32	31	30	30
8. Jute	33	16	11	15	15	15	16	16
Manufacturing								
1. Cement	31.5	101.2	326.8	276.5	120.8	248.0	222.0	233.0
2. Iron goods	15.3	36.3	95.1	91.3	106.6	144.9	143.0	140.0
3. Sugar	11.0	31.9	49.2	67.2	75.5	77.2	78.0	82.0
4. Soap	7.7	11.9	23.5	39.1	47.7	73.7	5.5	55.0
5. Jute goods	20.0	7.5	20.2	51.4	49.3	49.7	34.0	31.0
6. Tea	1.0	1.4	2.4	2.3	2.3	3.6	8.0	8.7
7. Strawboard	0.9	0.5	0.8	0.8	0.8	1.2	1.0	1.1
8. Fertilizer, compound	42.8	67.3	...	...	...	...	...	...
Production Indexes period averages								
Agriculture, 1989-91 = 100	79.9	101.9	112.8	120.9	126.9	132.4	134.6	140.8
Manufacturing, 1974/75 | 1986/87 | 1996/97 = 100	204.0 |	101.0	164.0	255 |	108.9	116.0	120.1	112.1
ENERGY annual values								
Coal, '000 m.t.								
Imports	80	13	123	323
Consumption	80	13	129	339

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Electricity, Mn kWh								
Production	384	713	1004	1262	1346	1443	1652	2087
Exports	11	23	40	67	64	95	180	142
Imports	38	61	114	210	232	174	120	237
Consumption	287	525	799	984	1049	1174	1356	1574
Retail prices, US\$/litre								
Gasoline, premium	0.58	0.65	0.52	0.63	0.59	0.58	0.60	0.66
Diesel	0.40	0.31	0.21	0.25	0.23	0.33	0.35	0.35
PRICE INDEXES <i>period averages</i>								
Consumer (Urban), 1983/84 = 1995/96 = 100	104.1	179.9	305.4	117.1	130.4	134.9	138.1	142.1
Food	101.3	181.9	310.7	116.6	135.5	136.1	133.0	137.9
Non-food	109.9	177.2	297.0	117.8	124.6	133.4	144.2	147.2
Implicit GDP deflator, 1994/95 = 100	34.4	60.9	100.0	120.3	130.9	136.8	141.2	145.6
Price Indexes <i>annual change, %</i>								
Consumer price index	4.1	11.5	7.6	8.3	11.4	3.5	2.4	2.9
Food price index	1.3	9.6	7.3	7.8	16.2	0.4	-2.3	3.7
Implicit GDP deflator	9.9	15.3	8.1	9.1	5.8	7.1	8.1	2.1
MONEY AND BANKING <i>Mn Rupees; as of end of period</i>								
Money supply (M1)	5480.0	14223.0	32985.4	45164.3	51062.4	60979.8	70676.9	77156.2
Currency in circulation	3737.3	9718.2	22493.9	30893.7	34984.3	42143.0	48395.1	55658.3
Demand deposits	1742.7	4504.8	10491.5	14270.6	16078.1	18836.8	22281.8	21497.9
Quasi-money	6816.6	17329.4	47999.3	81298.8	101737.7	125141.1	143877.2	146832.1
Money supply (M2)	12296.6	31552.4	80984.7	126463.1	152800.2	186120.9	214554.1	223988.3
Foreign assets (net)	1897.6	9338.9	37085.5	55572.8	65027.6	80467.5	87798.0	88419.1
Domestic credit	12550.9	29661.6	73254.7	115812.1	134832.7	158533.5	187855.4	204482.3
Claims on government sector (net)	6492.1	13940.2	25191.2	31753.1	34918.2	38775.0	49491.1	59692.0
Claims on private sector	4036.6	12893.2	43013.1	76830.1	90800.5	109447.6	126757.9	133315.3
Claims on other financial institutions ^e	2022.2	2828.2	5050.4	7228.9	9114.0	10310.9	11906.4	11475.1
Other items ^f	-2151.9	-7448.1	-29355.5	-44921.8	-47060.1	-52880.1	-61099.3	-68913.1
Money supply (M2) annual change, %	17.6	18.6	16.1	21.9	20.8	21.8	15.3	4.4
M2 % of GDP	26.4	30.5	36.9	42.0	44.7	49.0	52.3	53.3
Deposit Money Banks								
Demand deposits	1667.9	4293.7	12014.4	16409.4	17777.6	20307.6	24629.2	23749.2
Savings deposits	1776.3	5218.2	22765.9	36885.3	50140.8	65703.6	80987.8	83817.7
Time deposits	4693.7	11761.5	24811.8	47303.2	56960.3	66596.2	73488.8	74373.7
Domestic credits outstanding ^g	7507.2	18917.1	56182.5	93797.7	111968.8	136184.8	160919.4	170494.6
Interest Rates^h <i>percent p.a.; period averages</i>								
On deposits								
Savings	8.50	9.00	7.00	6.50	5.75	4.00	3.00	2.50
Time 6 months	9.50	9.50	6.00	6.00	6.00	5.00	3.50	2.50
12 months	12.50	11.50	8.00	9.00	7.25	6.00	4.50	3.50
GOVERNMENT FINANCE <i>Mn Rupees; fiscal year ending 15 July</i>								
Central Government								
Total revenue and grants	4840.0	11262.9	28512.3	38340.5	41587.6	48605.5	55647.0	59217.2
Total revenue	3916.6	9287.5	24575.2	32937.9	37251.0	42893.8	48893.6	50515.2
Current revenue	3916.6	9287.5	24575.2	32937.9	37251.0	42893.8	48893.6	50515.2
Taxes	3151.2	7283.9	19660.0	25939.8	28752.9	33152.2	38865.0	40396.9
Non-taxes	765.4	2003.6	4915.2	6998.1	8498.1	9741.6	10028.6	10118.3
Capital receipts	-	-	-	-	-	-	-	-
Grants	923.4	1975.4	3937.1	5402.6	4336.6	5711.7	6753.4	8702.0
Total expenditure and net lending	...	...	...	...	...	...	...	...
Total expenditure	8394.8	19669.3	39060.0	56118.3	59579.0	66272.5	79835.1	82400.5
Current expenditure ⁱ	2906.1	6671.8	19265.1	27174.4	31047.7	34523.3	42769.2	49149.5
Capital expenditure	5488.7	12997.5	19794.9	28943.9	28531.3	31749.2	37065.9	33251.0
Net lending	...	...	...	...	...	...	...	...
Current surplus/deficit	1010.5	2615.7	5310.1	5763.5	6203.3	8370.5	6124.4	1365.7
Capital account surplus/deficit	-5488.7	-12997.5	-19794.9	-28943.9	-28531.3	-31749.2	-37065.9	-33251.0

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Item	1985	1990	1995	1998	1999	2000	2001	2002
Non-budgetary surplus/deficit
Overall budgetary surplus/deficit ^j	-3554.8	-8406.4	-10547.7	-17777.8	-17991.4	-17667.0	-24188.1	-23183.3
Financing								
Domestic borrowing	1799.9	2150.0	1900.0	3400.0	4710.0	5500.0	7000.0	10000.0
Foreign borrowing ^k	1754.9	5959.6	7312.3	11054.4	11852.4	11812.2	12044.0	10946.0
Use of cash balances	-	296.8	1335.4	3323.4	1429.0	354.8	5144.1	2237.3
Government Finance % of GDP								
Total revenue	8.4	9.0	11.2	10.9	10.9	11.3	11.9	12.0
Total expenditure	18.0	19.0	17.8	18.7	17.4	17.5	19.5	19.6
Overall budgetary surplus/deficit	-7.6	-8.1	-4.8	-5.9	-5.3	-4.7	-5.9	-5.5
Expenditure by Function, Central Government								
Total ^l	8220.1	18867.6	36406.8	52187.2	54936.0	61059.8	74144.5	75965.6
General public services	686.5	1504.4	3234.4	4590.6	5309.7	5936.6	8398.8	10691.8
Defence	507.9	1027.2	2001.3	2582.8	2994.8	3482.1	3813.4	5741.4
Education	805.6	1799.5	5080.3	7768.5	7645.4	9291.0	11010.0	12746.3
Health	394.2	690.4	1495.5	3125.1	2814.6	3451.4	3519.7	4364.4
Social security and welfare ^m	152.1	1261.5	1139.5	2077.8	3132.9	3326.6	3538.0	5019.9
Housing and community amenities ⁿ	619.2	1082.6	3540.8	5373.2	5595.9	6590.5	7070.2	6038.5
Economic services	3816.4	8624.4	14225.9	19949.6	19776.2	21059.6	23659.9	22555.2
Agriculture	1751.4	3124.6	6418.0	6154.8	6812.6	7176.7	8467.8	8370.7
Industry	352.2	1065.1	455.0	700.5	514.7	1057.0	540.8	776.5
Electricity, gas and water	513.2	2087.6	1764.9	4714.9	4821.7	5547.4	6821.8	6425.9
Transport and communications	1149.5	2031.4	5063.6	7616.5	6571.2	5811.5	6537.2	5766.6
Other economic services	50.1	315.7	524.4	762.9	1056.0	1467.0	1292.3	1215.5
Others ^o	1238.2	2877.6	5689.1	6719.6	7666.5	7922.0	13134.5	8808.1
EXTERNAL TRADE Mn Rupees; fiscal year ending 15 July								
Exports, fob	2741	5156	17639	27514	35676	49823	55654	47540
Imports, cif	7742	18325	63679	89002	87525	108505	115687	106731
Trade balance	-5002	-13169	-46040	-61488	-51849	-58682	-60033	-59191
External Trade annual change, %								
Exports	60.9	20.0	-8.6	21.5	29.7	39.7	11.7	-14.6
Imports	18.9	12.7	23.5	-4.9	-1.7	24.0	6.6	-7.7
Trade balance	-4.0	-10.1	-42.6	13.3	15.7	-13.2	-2.3	1.4
Exports, by SITC section								
Food and live animals	992	616	1563	3123	3724	4240	4777	5411
Beverage and tobacco	5	4	11	23	50	117	76	161
Crude materials excl.fuels	487	239	486	487	470	561	751	944
Mineral fuels etc.	1	-	-	21	1	2	1	1
Animal, vegetable oil and fats	57	20	214	2136	3597	3230	4104	7478
Chemicals	1	11	302	1969	2804	3933	4042	3229
Basic manufactures	649	2693	9260	11637	13540	15839	18909	17337
Machines, transport equipment	34	0	37	58	98	391	344	364
Miscellaneous manufactured goods	513	1573	5766	8060	11393	21509	22651	12616
Unclassified goods	1	-	-	-	-	-	-	-
Exports, by principal commodity								
1. Carpets	249	2319	7718	8485	9802	9842	8592	6210
2. Garments	471	1399	5139	7015	9702	13942	13125	7825
3. Pulses	109	212	457	1057	1197	1057	1215	1215
4. Jute goods	260	5	231	720	872	1104	1294	1630
5. Raw jute and jute cuttings	44	118	86	6	0	0	115	8
Imports, by SITC section								
Food and live animals	783	1608	4464	4929	7619	10839	5994	7054
Beverage and tobacco	79	227	501	799	846	907	906	848
Crude materials excl.fuels	425	1571	3348	6976	6247	7012	7560	6891
Mineral fuels etc.	919	1516	4717	9537	8737	9098	11269	15231
Animal, vegetable oil and fats	123	476	2056	2026	3329	4446	5589	7888
Chemicals	908	2824	7193	11077	12476	14474	12942	12505
Basic manufactures	2377	5065	25301	32602	25638	34420	41188	32619

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Machines, transport equipment	1671	3790	13027	16735	18064	20548	23028	18835
Miscellaneous manufactured goods	451	1248	3057	3974	4302	6683	7210	4799
Unclassified goods	7	1	15	347	266	78	1	62
Direction of Trade <i>Mn US dollars; calendar year</i>								
Exports, total	134.8	211.3	323.5	443.6	575.6	676.2	613.0	550.8
1. India	45.9	14.8	25.0	145.5	161.5	216.8	238.5	258.8
2. United States	47.6	49.6	98.7	114.7	174.7	220.2	198.2	150.6
3. Germany	14.3	76.6	135.0	110.0	92.4	87.3	65.4	43.3
4. United Kingdom	10.9	12.2	6.6	5.1	16.3	16.2	12.9	12.1
5. France	1.7	5.5	7.0	10.0	11.7	14.2	7.8	6.5
6. Japan	0.9	1.7	1.6	2.9	4.7	25.7	10.3	5.9
7. Argentina	0.0	0.0	0.0	0.1	37.8	0.1	0.1	0.1
8. Italy	0.0	3.3	6.6	7.5	4.5	8.4	8.3	7.8
9. Bangladesh	0.0	0.6	3.5	9.6	8.1	3.6	3.8	3.6
10. Switzerland	1.6	12.7	11.0	3.8	6.5	11.6	5.1	5.2
Imports, total	295.2	586.6	767.4	1433.5	1199.6	1058.2	915.4	925.0
1. India	89.9	58.5	117.8	439.7	158.4	157.7	174.2	189.0
2. Hong Kong, China	5.4	25.9	81.8	149.9	96.1	107.6	57.8	58.1
3. China, People's Republic of	19.1	43.1	58.7	67.3	227.7	216.8	163.4	146.1
4. Singapore	12.8	86.4	93.2	204.0	95.5	108.4	81.6	75.8
5. United Arab Emirates	0.0	0.0	0.0	69.8	69.2	85.9	92.6	98.5
6. Argentina	0.0	0.0	0.0	1.5	196.4	0.1	0.1	0.1
7. Japan	67.7	109.9	66.5	44.4	29.1	34.1	23.8	17.2
8. Saudi Arabia	0.0	0.0	2.7	30.7	30.4	37.8	40.8	43.3
9. Thailand	3.9	39.8	142.1	28.0	17.2	31.9	33.0	24.1
10. Kuwait	...	...	...	25.9	25.7	31.9	34.4	36.6
BALANCE OF PAYMENTS <i>Mn US dollars; calendar year | fiscal year ending 15 July</i>								
Merchandise exports, fob	161.3	217.9	354.0	444.6	525.3	721.7	754.1	618.6
Merchandise imports, fob	-444.0	-666.6	-1276.3	-1439.1	-1290.6	-1572.7	-1568.4	-1390.2
Trade balance	-282.8	-448.7	-922.3	-994.5	-765.3	-851.0	-814.3	-771.6
Other goods, services and income	42.4	50.9	471.9	470.2	444.5	382.9	301.3	120.4
Credit	162.1	229.5	750.5	702.1	676.5	623.8	563.7	374.8
Debit	-119.6	-178.6	-278.6	-231.9	-232.0	-240.9	-262.4	-254.4
Unrequited transfers ^p	118.7	108.6	214.4	279.3	324.3	338.3	364.7	397.0
Private	...	...	91.0	84.3	135.1	155.8	196.0	246.9
Official	...	...	123.4	195.0	189.2	182.5	168.7	150.1
Current balance	-121.6	-289.2	-236.0	-245.0	3.5	-129.8	-148.3	-254.2
Direct investment	...	...	-	11.0	8.5	3.4	0.0	0.0
Portfolio investment	...	...	-	-	-	-	-	-
Other long-term capital	25.8	304.5	176.3	167.4	133.9	128.5	90.7	38.5
Other short-term capital	...	...	...	...	...	...	...	...
Net errors and omissions	2.3	4.9	53.4	243.7	-1.1	207.1	124.6	183.3
Overall balance	-93.5	20.2	-6.3	177.0	144.8	209.2	70.7	-32.4
Allocation of SDRs	...	...	...	...	...	...	...	...
Monetary movements ^q	93.5	-20.2	6.3	-177.0	-144.8	-209.2	-70.7	32.4
Balance of Payments % of GDP								
Exports	6.3	6.2	8.4	9.8	10.5	13.5	13.8	11.5
Imports	-17.4	-18.9	-30.2	-31.6	-25.7	-29.5	-28.7	-25.8
Trade balance	-11.1	-12.7	-21.8	-21.8	-15.3	-15.9	-14.9	-14.3
Current account balance	-4.8	-8.2	-5.6	-5.4	0.1	-2.4	-2.7	-4.7
Overall balance	-3.7	0.6	-0.1	3.9	2.9	3.9	1.3	-0.6
INTERNATIONAL RESERVES <i>Mn US dollars; as of end of period</i>								
Total	62.4	301.8	592.9	762.8	851.5	951.9	1044.2	1024.1
Gold, national valuation	6.4	6.5	6.5	6.5	6.5	6.5	6.5	6.5
Foreign exchange	49.7	287.0	577.9	748.2	836.9	937.9	1030.4	1009.8
Reserve position in the Fund	6.3	8.1	8.5	8.1	7.9	7.5	7.2	7.8
SDRs	0.0	0.2	0.0	0.0	0.2	0.0	0.1	0.0

Nepal

Item	1985	1990	1995	1998	1999	2000	2001	2002
EXCHANGE RATES Rupees per US dollar								
End of period	20.700	30.400	56.000	67.675	68.725	74.300	76.480	78.300
Average of period	18.246	29.369	51.890	65.976	68.239	71.090	74.950	77.880
EXTERNAL INDEBTEDNESS Mn US dollars; as of end of year								
Total debt outstanding and disbursed	589.9	1640.0	2417.6	2645.7	2970.1	1823.1	1700.2	...
Long-term debt	545.1	1571.8	2346.5	2590.6	2909.9	1784.3	1642.6	...
Public and publicly guaranteed	545.1	1571.8	2346.5	2590.6	2909.9	1784.3	1642.6	...
Private non-guaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	...
Short-term debt	23.0	24.3	22.9	30.9	42.5	26.4	49.9	...
Use of IMF credit	21.8	43.9	48.2	24.2	17.7	12.4	7.7	...
External debt as % of GNI	22.2	44.4	53.7	53.0	57.2	49.8	46.7	...
Total long-term debt as % of total debt	92.4	95.8	97.1	97.9	98.0	97.9	96.6	...
Short-term debt as % of total debt	3.9	1.5	0.9	1.2	1.4	1.4	2.9	...
Debt service as % of exports of goods and services	6.7	13.4	6.9	5.7	7.3	5.6	4.9	..
Debt service Mn US dollars; transactions during the year								
Principal repayments on long-term debt	5.9	28.9	44.9	54.2	69.0	66.2	58.7	...
Interest on long-term debt	7.5	25.3	29.4	25.5	29.8	26.8	25.1	...
Interest on short-term debt	1.7	2.1	2.4	1.6	2.4	2.3	1.4	...
Average terms of new commitments								
Interest (% p.a.)	1.6	0.9	3.7	3.3	0.7	1.4	1.3	...
Maturity (years)	42.2	39.2	36.1	38.3	39.6	31.4	30.9	...
Grace period (years)	8.8	10.3	9.2	9.8	10.3	8.1	8.3	...
Grant element (%)	73.1	78.8	51.0	56.9	80.7	69.5	69.7	...

Footnotes:

Some footnotes apply only to the 18-year time series available on-line.

- a Based on population aged 15 years old and over.
- b From 1985, total GDP by factor cost is net of imputed value of banking services.
- c Refers to community and social services.
- d Refers to GDP at producers prices.
- e Refers to claims on financial and non-financial government enterprises.
- f Refers to net capital and other items.
- g Refers to loans and advances.
- h Refers to minimum interest rates.
- i Refers to regular expenditure.
- j Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit. Data for grants and net lending are not available.
- k Refers to gross foreign borrowing.
- l Refers to regular expenditure, excluding repayment of loan principal.
- m Includes pension, allowances, and gratuity.
- n Refers to expenditure for drinking water and local development.
- o Refers to miscellaneous expenditures less pension, allowances and gratuity, plus loans and advances, and payment of loan interest.
- p Refers to net current transfers up to 1993.
- q Refers to change in reserves and related items.