

China, People's Republic of

Item	1985	1990	1995	1998	1999	2000	2001	2002
POPULATION								
Total population <i>million; as of 31 December</i>	1058.5	1143.3	1211.2	1247.6	1257.9	1267.4	1276.3	1284.5
Population density <i>persons per square kilometer</i>	110	119	126	130	131	132	133	134
Population <i>annual change, %</i>	2.1	1.4	1.1	0.9	0.8	0.8	0.7	0.6
Urban population <i>% of total population</i>	23.7	26.4	29.0	33.4	34.8	36.2	37.7	...
LABOR FORCE ^a <i>million; calendar year</i>								
Employed ^b	498.73	647.49	680.65	706.37	713.94	720.85	730.25	737.40
Agriculture	311.30	341.17	330.18	332.32	334.93	333.55	329.74	324.87
Manufacturing ^c	83.49	96.98	109.93	93.23	90.61	89.24	89.32	83.08 *
Others ^d	103.94	209.34	240.54	280.82	288.40	298.07	311.19	329.45 *
Unemployed ^e	2.39	3.83	5.20	5.71	5.75	5.95	6.81	7.70
Unemployment rate, % ^e	1.8	2.5	2.9	3.1	3.1	3.1	3.6	4.0
Labor force <i>annual change, %</i>	3.5	17.3	1.1	1.8	1.0	1.6	0.6	1.2
NATIONAL ACCOUNTS <i>Bn Yuan; calendar year</i>								
At Current Market Prices								
GDP by industrial origin	896.4	1854.8	5847.8	7834.5	8206.8	8944.2	9593.3	10239.8
Agriculture ^f	254.2	501.7	1199.3	1455.2	1447.2	1462.8	1461.0	1488.3
Mining								
Manufacturing	344.9	685.8	2471.8	3338.8	3508.7	3904.7	4260.7	4593.5
Electricity, gas and water								
Construction	41.8	85.9	382.0	523.1	547.1	588.8	646.2	704.7
Trade	87.8	142.0	493.2	657.9	691.0	731.6	782.4	823.7
Transport and communications	40.7	114.8	305.5	412.1	446.0	540.9	522.2	551.8
Finance								
Public administration								
Others	127.0	324.6	996.0	1447.3	1566.7	1715.4	1920.9	2077.8
Net factor income from abroad	2.5	5.0	-98.3	-137.8	-148.9	-121.4	-158.7	-123.7
GNP	898.9	1859.8	5749.5	7696.7	8057.9	8822.8	9434.6	10116.1
Structure of Output <i>% of GDP at current prices</i>								
Agriculture	28.4	27.0	20.5	18.6	17.6	16.4	15.2	14.5
Industry	43.1	41.6	48.8	49.3	49.4	50.2	51.1	51.7
Services	28.5	31.3	30.7	32.1	32.9	33.4	33.6	33.7
Expenditure on GDP								
Private consumption	458.9	911.3	2694.4	3692.1	3933.4	4291.1	4592.3	4822.7
Government consumption	118.4	225.2	669.1	948.5	1038.8	1170.5	1302.9	1383.0
Gross fixed capital formation	264.1	473.2	2030.1	2763.1	2947.6	3262.4	3681.3	4186.2
Increase in stocks	74.5	171.2	357.7	191.5	122.6	-12.4	64.8	9.2
Net exports of goods and services	-36.7	51.0	99.9	305.2	224.9	224.0	220.5	253.5
Statistical discrepancy ^g	17.2	22.9	-3.4	-65.9	-60.5	8.6	-268.5	-414.8
Structure of Demand <i>% of GDP at current prices</i>								
Private consumption	51.2	49.1	46.1	47.1	47.9	48.0	47.9	47.1
Government consumption	13.2	12.1	11.4	12.1	12.7	13.1	13.6	13.5
Gross domestic capital formation	37.8	34.7	40.8	37.7	37.4	36.3	39.0	41.0
Net exports of goods and services	-4.1	2.7	1.7	3.9	2.7	2.5	2.3	2.5
Investment Financing at current prices								
Gross domestic capital formation	338.6	644.4	2387.7	2954.6	3070.2	3250.0	3746.0	4195.4
Gross national saving	321.6	723.4	2386.0	3056.1	3085.7	3361.2	3539.4	3910.4
Gross domestic saving ^h	319.1	718.3	2484.3	3193.9	3234.6	3482.6	3698.1	4034.1
Net factor income from abroad	2.5	5.1	-98.3	-137.8	-148.9	-121.4	-158.7	-123.7
Foreign saving	17.0	-79.0	1.7	-101.5	-15.5	-111.2	206.6	285.0
Savings and Investment <i>% of GDP at current prices</i>								
Gross domestic saving	35.6	38.7	42.5	40.8	39.4	38.9	38.5	39.4
Gross national saving	35.9	39.0	40.8	39.0	37.6	37.6	36.9	38.2
Gross domestic capital formation	37.8	34.7	40.8	37.7	37.4	36.3	39.0	41.0
At Current Market Prices, Yuan								
Per capita GDP	855	1634	4854	6307	6547	7084	7543	7972 *
Per capita GNP	855	1638	4772	6196	6428	6988	7418	7876 *

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PRODUCTION <i>thousand metric tons; calendar year</i>								
Agriculture, crop year								
1. Rice	168569	189331	185226	198713	198487	187908	177580	174540
2. Wheat	85805	98229	102207	109726	113880	99636	93873	90290
3. Maize	63826	96819	111986	132954	128086	106000	114088	121308
4. Sugarcane	51549	57620	65417	83438	74703	68280	75663	90107
5. Fruits	11639	18744	42146	54529	62376	62251	66580	69520
6. Sweet potatoes, yams and potatoes	26040	27430	32626	36042	36406	36852	35631	36659
7. Oil-bearing crops	15784	16132	22503	23139	26012	29548	28649	28972
Mining								
1. Crude petroleum	124900	138310	150050	161000	160000	163000	163959	167000
2. Iron ore, Fe content	43840	62380	105293	118637	125392	131015	155543	170745
3. Coal, Mn m.t.	872	1080	1361	1250	1045	998	1161	1380
Manufacturing								
1. Cement	145950	209710	475606	536000	573000	597000	661040	725000
2. Crude steel	46790	66350	95360	115590	124260	128500	151634	181550
3. Phosphate fertilizers	1760	4114	6626	6668	6361	6630	7526	7761
4. Nitrogenous fertilizers	11438	14636	18592	22257	24720	23981	25274	27426
Production Indexes <i>period averages</i>								
Agriculture, 1989-1991 = 100	80.6	101.1	136.5	160.5	167.4	174.3	179.7	184.4
Mining, 1978 = 100	135.4	...	...	...	...	...	...	...
Manufacturing, 1980 = 100	176.9	...	...	...	...	...	...	...
ENERGY <i>annual values</i>								
Crude petroleum, Mn m.t.								
Production	125	138	150	161	160	163	164	167
Exports	36	31	25	23	16	22	20	...
Imports	1	8	37	57	65	97	91	...
Consumption	92	115	161	198	211	224	228	...
Coal, Mn m.t.								
Production	872	1080	1361	1250	1045	998	1161	1380
Exports	8	17	29	32	37	55	90	...
Imports	2	2	2	2	2	2	3	...
Consumption	816	1055	1377	1295	1264	1245	1262	...
Natural gas, Bn cu.m.								
Production	13	15	18	23	25	27	30	33
Consumption	13	15	24	20	...	25	27	...
Electricity, Bn kWh ⁱ								
Production	411	621	1008	1166	1239	1356	1481	1654
Exports	-	-	6	7	9	10	10	...
Imports	1	2	1	-	0	2	2	...
Consumption	412	623	1002	1160	1231	1347	1473	...
PRICE INDEXES <i>period averages</i>								
Consumer (National), 1985 = 100	100.0	165.2	302.8	334.4	329.7	331.0	333.3	330.6 *
Urban, 1978 = 100	134.2	222.0	429.6	479.0	472.8	476.6	479.9	475.1 *
Retail, 1978 = 100	128.1	207.7	356.1	370.9	359.8	354.4	351.6	...
Index of GDP at comparable prices, 1978 = 100	192.9	281.7	496.5	638.5	684.1	738.5	792.4	855.8
Price Indexes <i>annual change, %</i>								
Consumer price index	...	3.1	17.1	-0.8	-1.4	0.4	0.7	-0.8
MONEY AND BANKING ^j <i>Bn Yuan; as of end of period</i>								
Money supply (M1)	301.7	695.1	2398.7	3895.4	4583.7	5314.7	5987.2	7088.2
Currency in circulation	98.8	264.4	788.5	1120.4	1345.6	1465.3	1568.9	1727.8
Demand deposits	202.9	436.5	1610.2	2775.0	3238.2	3849.5	4418.3	5360.4
Quasi-money	185.8	767.2	3676.4	6554.5	7180.1	7934.0	9301.7	11236.5

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Money supply (M2)	487.5	1529.3	6075.1	10449.9	11763.8	13248.8	15288.9	18324.7
Foreign assets (net)	21.9	103.8	637.0	1504.2	1748.6	2052.3	2668.5	3190.7
Domestic credit	593.0	1668.9	5333.4	9442.0	10461.1	12120.3	12959.0	16890.5
Claims on government sector (net)	-9.3	42.1	166.7	484.5	585.9	586.3	1097.8	1329.8
Claims on private sector ^k	602.3	1626.8	5166.7	8957.6	9126.2	10192.6	10415.3	13167.1
Claims on other financial institutions	-	-	-	-	749.0	1341.4	1445.9	1526.2
Other items (net)	-127.4	-243.4	104.7	-496.3	-445.9	-923.8	-338.6	-1756.5
Money supply (M2) annual change, %	35.5	34.2	29.5	14.8	12.6	12.6	15.4	19.9
M2 % of GDP	54.4	82.5	103.9	133.4	143.3	148.1	159.4	179.0
GOVERNMENT FINANCE^l <i>Bn Yuan; fiscal year ending 31 December</i>								
Central Government								
Total revenue and grants	...	...	...	...	...	...	...	...
Total revenue	186.64	331.30	601.88	1020.90	1173.40	1367.50	1667.00	1917.40
Current revenue	186.64	331.30	601.88	1020.90	1173.40	1367.50	1667.00	1917.40
Taxes	204.08	282.30	573.74	926.30	1068.30	1258.10	1529.10	1763.20
Non-taxes	-17.44	49.00	28.14	94.60	105.10	109.40	137.90	154.20
Capital receipts	-	-	-	-	-	-	-	-
Grants	...	...	...	...	...	...	...	...
Total expenditure and net lending	233.87	...	...	...	...	...	...	...
Total expenditure	242.86	345.30	...	1188.20	1409.60	1616.60	1914.30	2227.20
Current expenditure ^m	184.48	272.70	511.97	909.80	1065.00	1253.40	1498.10	1762.60
Capital expenditure ⁿ	58.38	72.60	...	278.40	344.60	363.20	416.20	464.60
Net lending	-8.99	...	...	...	...	...	...	...
Current surplus/deficit	2.16	58.60	89.91	111.10	108.40	114.10	168.90	154.80
Capital account surplus/deficit	-58.38	-72.60	...	-278.40	-344.60	-363.20	-416.20	-464.60
Overall budgetary surplus/deficit ^o	-47.23	-14.00	89.91	-167.30	-236.20	-249.10	-247.30	-309.80
Financing								
Domestic borrowing (net)	6.06	19.70	...	165.30	243.50	249.60	243.70	319.30
Foreign borrowing (net)	2.92	17.80	...	2.00	-7.30	-0.50	3.60	-9.50
Use of cash balances	56.23	-23.50	...	...	...	...	...	...
Government Finance % of GDP								
Total revenue	20.82	17.86	10.29	13.03	14.30	15.29	17.38	18.72
Total expenditure	27.09	18.62	...	15.17	17.18	18.07	19.95	21.75
Overall budgetary surplus/deficit	-5.27	-0.75	1.54	-2.14	-2.88	-2.79	-2.58	-3.03
Expenditure by Function, Central Government								
Total	182.23	284.23	...	...	...	...	...	...
General public services	13.06	30.31	87.27	132.68	152.57	178.76	219.75	297.21
Defence	19.15	29.03	63.67	93.47	107.64	120.75	144.20	169.10
Education	40.84	73.76	119.38	...	...	...	...	...
Health	...	...	...	...	...	...	...	...
Social security and welfare	3.12	5.50	11.55	32.13	80.35	107.14	133.53	182.93
Housing and community amenities	...	...	...	...	...	...	...	...
Economic services ^p	89.50	154.62	...	...	...	...	...	...
Agriculture	10.10	22.18	43.02	62.60	67.75	76.69	91.80	108.84
Industry	...	...	...	...	...	...	...	...
Electricity, gas and water	...	...	...	...	...	...	...	...
Transport and communications	3.52	4.69	10.28	12.16	12.81	15.01	20.01	23.29
Other economic services	75.88	127.75	...	...	...	...	...	...
Others	15.26	...	...	...	...	...	...	...
EXTERNAL TRADE <i>Mn US dollars; calendar year</i>								
Exports, fob	27350	62091	148780	183712	194931	249203	266098	325565
Imports, cif	42253	53345	132084	140237	165699	225094	243553	295203
Trade balance	-14903	8746	16696	43475	29232	24109	22545	30362
External Trade annual change, %								
Exports	4.6	18.2	23.0	0.5	6.1	27.8	6.8	22.3
Imports	54.2	-9.8	14.2	-1.5	18.2	35.8	8.2	21.2
Trade balance	-1072.5	232.5	209.6	7.6	-32.8	-17.5	-6.5	34.7

China, People's Republic of

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Exports, by SITC section								
Food and live animals	3803	6609	9954	10513	10458	12281	12777	14623
Beverage and tobacco	105	342	1370	975	771	745	873	984
Crude materials excl. fuels	2653	3537	4375	3519	3921	4462	4172	4404
Mineral fuels, etc.	7132	5237	5332	5175	4659	7855	8405	8372
Animal, vegetable oil and fats	135	161	454	307	132	116	111	98
Chemicals	1358	3730	9094	10321	10373	12098	13352	15329
Basic manufactures	4493	12576	32240	32477	33262	42546	43813	52957
Machines, transport equipment	772	5588	31407	50217	58836	82600	94901	126983
Miscellaneous manufactured goods	3486	12686	54548	70200	72510	86278	87110	101168
Unclassified goods ^q	3413	11625	6	5	9	221	584	648
Exports, by principal commodity								
1. Cotton yarn and cloth	1289	1993	3990	3110	3240	3716	3934	5264
2. Crude petroleum	5236	3402	3030	1523	752	2128	1383	1232
3. Aquatic products	275	1316	2087	1734	1945	2267	2591	2872
4. Coal	314	654	1011	1068	1084	1459	2667	2532
5. Cereals	1040	544	80	1494	1186	1694	1098	1717
Imports, by SITC section								
Food and live animals	1553	3335	6132	3788	3619	4758	4976	5237
Beverage and tobacco	206	157	394	179	208	364	412	387
Crude materials excl. fuels	3236	4107	10159	10715	12740	20003	22127	22737
Mineral fuels, etc.	172	1272	5127	6776	8912	20637	17466	19285
Animal, vegetable oil and fats	122	982	2605	1491	1367	977	763	1625
Chemicals	4469	6648	17299	20158	24030	30213	32104	39040
Basic manufactures	11898	8906	28772	31075	34317	41807	41938	48492
Machines, transport equipment	16239	16845	52642	56845	69453	91931	107015	137034
Miscellaneous manufactured goods	1902	2103	8261	8456	9701	12751	15076	19801
Unclassified goods ^q	2456	8990	693	754	1352	1653	1676	1564
Direction of Trade Mn US dollars; calendar year								
Exports, total	27329.3	62759.8	148955.0	183744.0	194931.0	249195.0	266140.0	371423.0
1. United States	2336.2	5313.9	24743.9	38000.6	42003.1	52161.7	54358.8	108225.0
2. Hong Kong, China	7148.1	27162.6	36003.5	38782.2	36890.6	44519.8	46546.6	58661.6
3. Japan	6091.4	9210.4	28466.4	29718.1	32399.1	41654.0	44957.6	53058.3
4. Korea, Republic of	-	432.7	6687.9	6265.8	7808.0	11292.5	12520.7	14014.5
5. Germany	745.7	2062.1	5672.2	7350.1	7778.1	9278.1	9754.1	14359.8
6. Netherlands	327.0	942.8	3232.7	5162.1	5411.9	6687.2	7281.9	9482.4
7. United Kingdom	357.5	663.7	2790.8	4632.5	4879.1	6310.2	6780.5	9253.9
8. Singapore	2063.2	2015.6	3499.7	3900.7	4502.2	5761.3	5791.9	7685.7
9. Italy	294.4	872.6	2067.5	2573.2	2929.5	3802.3	3993.0	5973.1
10. France	227.7	653.6	1844.4	2830.0	2928.8	3714.6	3698.6	6115.0
Imports, total	42479.9	53809.4	132163.0	140385.0	165718.0	225096.0	243613.0	274344.0
1. Japan	15178.4	7655.9	29007.3	28306.8	33768.2	41511.8	42796.9	46573.4
2. United States	5198.7	6591.0	16123.2	16997.3	19488.7	22374.6	26219.7	25505.8
3. Korea, Republic of	-	236.4	10287.6	15020.6	17227.6	23207.3	23389.2	25193.6
4. Germany	2447.4	2980.0	8034.7	6998.0	8336.1	10408.8	13772.1	15204.1
5. Hong Kong, China	4762.1	14565.0	8599.0	6666.7	6892.4	9429.2	9423.0	24415.3
6. Russia	...	...	3798.8	3626.7	4222.6	5769.9	7959.4	8259.5
7. Singapore	240.7	849.5	3398.2	4225.5	4061.2	5059.7	5142.5	7224.1
8. Malaysia	197.6	852.2	2065.1	2674.7	3605.8	5480.0	6205.2	7240.6
9. Australia	1124.0	1361.3	2584.6	2693.1	3607.2	5024.1	5426.4	5286.7
10. France	717.8	1673.7	2648.7	3205.5	3785.9	3951.5	4106.3	4100.6
BALANCE OF PAYMENTS ^r Mn US dollars; calendar year								
Merchandise exports, fob	25108	51519	128110	183529	194716	249131	266075	325650
Merchandise imports, fob	-38231	-42354	-110060	-136915	-158734	-214657	-232058	-281484
Trade balance	-13123	9165	18050	46614	35982	34474	34017	44167
Other goods, services and income	1463	2558	-17866	-19421	-19811	-20267	-25108	-21729
Credit	4533	8872	24322	29479	34578	42980	42722	48089
Debit	-3070	-6314	-42188	-48900	-54389	-63247	-67830	-69818

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Unrequited transfers ^s	243	274	1435	4279	4944	6311	8492	12984
Private	13058
Official	...	...	...	...	...	...	...	-74
Current balance	-11417	11997	1618	31472	21115	20518	17401	35422
Direct investment	1030	2657	33849	41117	36978	37483	37357	46790
Portfolio investment	3027	-241	789	-3732	-11234	-3991	-19405	-10342
Other long-term capital	4914	839	4035	-43660	-20540	-31535	16880	-4107
Other short-term capital								
Net errors and omissions	6	-3205	-17823	-18902	-17641	-11748	-4732	7794
Overall balance	-2440	12047	22469	6248	8652	10693	47447	75507
Reserves and related items	2440	-12047	-22469	-6248	-8652	-10693	-47447	-75507
Balance of Payments % of GDP								
Exports	8.2	13.3	18.3	19.4	19.6	23.1	23.0	26.3
Imports	-12.5	-10.9	-15.7	-14.5	-16.0	-19.9	-20.0	-22.8
Trade balance	-4.3	2.4	2.6	4.9	3.6	3.2	2.9	3.6
Current account balance	-3.7	3.1	0.2	3.3	2.1	1.9	1.5	2.9
Overall balance	-0.8	3.1	3.2	0.7	0.9	1.0	4.1	6.1
INTERNATIONAL RESERVES Mn US dollars; as of end of period								
Total	13214	30209	76036	149812	158336	168855	218698	295202
Gold, national valuation	486	623	660	624	608	578	3093	4074
Foreign exchange	11913	28594	73579	144959	154675	165574	212165	286407
Reserve position in the Fund	332	430	1216	3553	2312	1905	2590	3723
SDRs	483	562	582	676	741	798	851	998
EXCHANGE RATES Yuan per US dollar								
End of period	3.2015	5.2221	8.3174	8.2787	8.2795	8.2774	8.2768	8.2773
Average of period	2.9367	4.7832	8.3514	8.2790	8.2783	8.2785	8.2771	8.2770
EXTERNAL INDEBTEDNESS Mn US dollars; as of end of year								
Total debt outstanding and disbursed	16696	55301	118090	144007	152085	145706	170110	...
Long-term debt	9937	45515	95764	126667	136905	132626	126190	...
Public and publicly guaranteed	9937	45515	94674	99424	99217	94837	91706	...
Private non-guaranteed	-	-	1090	27243	37688	37789	34484	...
Short-term debt	6419	9317	22325	17340	15180	13080	43920	...
Use of IMF credit	340	469	-	-	-	-	-	...
External debt as % of GNI	5.7	15.2	19.0	15.6	15.5	13.7	15.0	...
Total long-term debt as % of total debt	59.5	82.3	81.1	88.0	90.0	91.0	74.2	...
Short-term debt as % of total debt	38.4	16.8	18.9	12.0	10.0	9.0	25.8	...
Debt service as % of exports of goods and services	8.3	11.7	9.9	8.6	11.7	9.3	7.9	...
Debt service Mn US dollars; transactions during the year								
Principal repayments on long-term debt	1297	3809	9070	11209	19835	19925	6643	...
Interest on long-term debt	586	2534	4657	5575	5887	5999	6160	...
Interest on short-term debt	594	649	1340	1651	1140	1168	1495	...
Average terms of new commitments								
Interest (% p.a.)	7.4	7.5	6.5	6.2	6.1	6.6	5.9	...
Maturity (years)	11.8	16.6	11.8	14.6	13.1	11.4	11.5	...
Grace period (years)	4.1	3.9	2.9	3.4	3.1	2.5	3.8	...
Grant element (%)	13.5	15.6	15.4	20.0	19.0	13.9	19.1	...

China, People's Republic of

Item	1985	1990	1995	1998	1999	2000	2001	2002
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Footnotes:

Some footnotes apply only to the 18-year time series available on-line.

- a Refers to the economically active population aged 16 and over who are capable to work, are participating in or willing to participate in economic activities, including employed persons and unemployed persons.
- b Refers to persons who are engaged in social labor and receive remuneration payment or earn business income.
- c Includes those in mining and quarrying, manufacturing, and production and supply of electricity, gas and water.
- d Includes those employed in construction.
- e Refers to unemployed and unemployment rate of urban areas only.
- f Includes farming, forestry, animal husbandry, and fishery.
- g Refers to the difference between totals of GDP by industrial origin and GDP by expenditure.
- h Estimated as GDP by expenditure less private and government consumption.
- i Refers to hydropower, thermal power, and nuclear power.
- j Refers to consolidated data of the People's Bank of China, the specialized banks, and rural credit cooperatives.
- k Refers to claims on non-financial sectors.
- l Refers to consolidated central, provincial and local governments.
- m For 1996 onwards, data refers to non-productive expenditures.
- n Refers to productive expenditures beginning 1996.
- o Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit. Data for grants and net lending are not available.
- p Refers to economic construction.
- q For 1992 and 1993, a new commodity catalogue was adopted. Unclassified goods have been included in different categories of commodities.
- r Data for 2002 may not be comparable with earlier period as sources of data are different.
- s Figures relate to current transfers.