

## Sri Lanka

Item	1985	1990	1995	1998	1999	2000	2001	2002
<b>POPULATION</b>								
Total population <sup>a</sup> million; as of 1 July	15.842	17.015	17.253	17.935	18.280	18.467	18.732	19.007
Population density persons per square kilometer	253	271	275	286	292	295	299	303
Population annual change, %	1.5	1.1	1.4	1.3	1.9	1.0	1.4	1.5
Urban population % of total population	...	...	...	...	...	...	...	...
<b>LABOR FORCE</b> thousand; calendar year								
Employed	5972	6001	6106	6617	6674	6827	6773	7050
Agriculture	5132	5047	5357	6006	6083	6310	6236	6409
Manufacturing	2531	2361	1967	2436	2205	2274	2033	2120
Mining	648	669	788	858	902	1045	1057	1092
Others	67	80	89	74	76	67	110	...
Unemployed	1886	1937	2513	2638	2900	2924	3036	3197
Unemployment rate, %	840	954	749	611	591	517	537	641
Labor force annual change, %	14.1	15.9	12.3	9.2	8.9	7.6	7.9	9.1
Labor force participation rate, %	...	...	0.4	5.6	0.9	2.3	-0.8	4.1
Male	...	51.9	47.9	51.5	50.7	50.7	48.3	49.4
Female	...	67.7	64.4	67.4	67.7	67.3	...	...
Female	...	36.2	31.7	36.2	34.1	34.0	...	...
<b>NATIONAL ACCOUNTS</b> Mn Rupees; calendar year								
<b>At Current Market Prices   At Current Factor Cost</b>								
GDP by industrial origin	157763	317904	662384	912839	994730	1125259	1245703	1401682
Agriculture	38505	72788	123990	192665	205599	223926	249790	281911
Mining	1226	4570	8064	17433	18322	21547	23959	25821
Manufacturing	26180	54943	115538	151007	163103	189331	198721	222323
Electricity, gas and water	2999	5635	14846	13660	14425	13415	16127	20198
Construction	11939	21592	47931	69301	75538	82684	95057	100590
Trade	29062	61784	142807	196262	211376	254100	263328	287612
Transport and communications	17429	29614	62429	101620	113814	131669	150437	173479
Finance	6456	14267	44439	69267	80696	85668	105590	128543
Public administration	9244	24123	54925	48040	52412	58020	69409	80751
Others	14723	28588	47415	53584	59445	64899	73285	80454
Indirect taxes less subsidies	...	...	...	100617	113436	131226	160452	182140
GDP at current market prices <sup>b</sup>	157763	317904	662384	1017986	1105963	1257634	1407398	1584845
Net factor income from abroad	-3445	-6685	-7083	-11556	-17831	-23083	-23830	-24064
GNP at current market prices	154319	311219	655301	1001900	1090335	1233402	1382326	1560027
<b>Structure of Output</b> % of GDP at current prices								
Agriculture	24.4	22.9	18.7	21.1	20.7	19.9	20.1	20.1
Industry	26.8	27.3	28.1	27.5	27.3	27.3	26.8	26.3
Services	48.8	49.8	53.1	51.4	51.4	52.8	53.1	53.6
<b>At Current Market Prices</b>								
Expenditure on GDP <sup>b, c</sup>	157763	317904	662384	1017986	1105963	1257634	1407398	1584845
Private consumption	118100	233961	468496	723506	790379	906186	1041041	1214117
Government consumption	19170	41836	97244	99745	99851	132189	144441	139311
Gross fixed capital formation	37651	64817	168363	255889	301823	352592	309684	337782
Increase in stocks <sup>d</sup>	2844	2654	-7911	175	95	40	40	42
Exports of goods and services	42394	97117	237735	368957	392437	490676	525398	573072
Less: Imports of goods and services	62396	122481	301543	430111	478526	624048	613167	679438
Statistical discrepancy	-	-	-	-175	-96	-1	-39	-41
<b>Structure of Demand</b> % of GDP at current prices								
Private consumption	74.9	73.6	70.7	71.1	71.5	72.1	74.0	76.6
Government consumption	12.2	13.2	14.7	9.8	9.0	10.5	10.3	8.8
Gross domestic capital formation	25.7	21.2	24.2	25.2	27.3	28.0	22.0	21.3
Exports of goods and services	26.9	30.5	35.9	36.2	35.5	39.0	37.3	36.2
Imports of goods and services	39.6	38.5	45.5	42.3	43.3	49.6	43.6	42.9
<b>At Constant 1975   1990 Prices   1996 Factor Cost</b>								
GDP by industrial origin	45301	317904	414608	774796	808340	857035	843794	877160
Agriculture	11146	72788	82947	164804	172238	175317	169377	173584
Mining	673	4570	4378	13677	14238	14921	15019	14858
Manufacturing	8812	54943	83040	130702	136498	149115	142909	146078
Electricity, gas and water	274	5635	8606	10921	11958	12496	12130	11976

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Construction	2248	21592	29371	54461	57075	59815	61292	60796
Trade	11422	61784	85121	172486	174160	189366	176762	186455
Transport and communications	4607	29614	37663	86442	93444	100706	104510	112529
Finance	897	14267	21613	58247	60926	64810	69949	77695
Public administration	2334	24123	29024	38170	39773	41443	41857	41869
Others	2888	28588	32816	44886	48030	49046	49989	51319
Indirect taxes less subsidies at constant prices	...	...	...	80905	84156	89011	87636	91101
GDP at constant 1975   1990   1996 prices <sup>e</sup>	45301	317904	414608	855701	892496	946046	931431	968261
Net factor income from abroad	-944	-6685	-5825	-9888	-14000	-16835	-14739	-13904
GNP at 1975   1990   1996 prices	46245	311219	408783	845813	878496	929211	916692	954357
<b>Growth of Output</b> annual change, %								
GDP	5.0	2.0	5.5	4.7	4.3	6.0	-1.5	4.0
Agriculture	9.3	9.0	3.4	2.5	4.5	1.8	-3.4	2.5
Industry	4.9	8.0	8.1	5.9	4.8	7.5	-2.1	1.0
Services	3.1	4.1	4.8	5.1	4.0	7.0	-0.5	6.0
<b>At Current Market Prices</b>								
Expenditure on GDP <sup>e</sup>	45301	317904	414608	855701	892496	946046	931430	968261
Private consumption	41987	237784	317137	745638	785205	824760	826552	888706
Government consumption	4876	41836	53329	222346	236597	260153	214702	218358
Gross fixed capital formation	6635	64817	88568	146	79	33	29	3057
Increase in stocks <sup>d</sup>	-3963	-1169	-3035	146	79	33	29	3057
Exports of goods and services	10828	97117	158182	302855	314969	371663	352064	371636
Less: Imports of goods and services	15062	122481	199573	415284	444354	510563	461917	513496
Statistical discrepancy	-	-	-	-	-	-	-	-
<b>Growth of Consumption and Investment</b> annual change, %								
Private consumption	6.0	6.4	4.0	7.0	5.3	5.0	0.2	7.5
Government consumption	23.3	4.4	8.9	15.2	6.4	9.9	-17.5	3.1
Gross domestic capital formation	-44.7	-58.9	-5.0	15.2	6.4	9.9	-17.5	3.1
<b>Investment Financing at current prices</b>								
Gross domestic capital formation	40496	67471	160452	251385	304186	351159	378414	409471
Gross national saving	17049	35422	89561	178649	200105	195027	196844	206599
Gross domestic saving	20493	42107	96644	194735	215733	219259	221916	231417
Net factor income from abroad	-3445	-6685	-7083	-11556	-17831	-23083	-23830	-24064
Foreign saving	23447	32049	70891	72736	104081	156132	181570	202872
Net transfer from abroad	...	...	...	58202	64288	75421	89762	107465
Net borrowing from abroad	...	...	...	14534	39793	80711	91808	95407
<b>Savings and Investment</b> % of GDP at current prices								
Gross domestic saving	13.0	13.2	14.6	19.1	19.5	17.4	15.8	14.6
Gross national saving	10.8	11.1	13.5	17.5	18.1	15.5	14.0	13.0
Gross domestic capital formation	25.7	21.2	24.2	24.7	27.5	27.9	26.9	25.8
<b>At Current Market Prices, Rupees <sup>f</sup></b>								
Per capita GDP	9959	18684	38392	56760	60501	68102	75133	83382
Per capita GNP	9741	18291	37982	55863	59646	66790	73795	82076
<b>PRODUCTION</b> thousand metric tons; calendar year								
Agriculture, crop year								
1. Rice, paddy	2661	2538	2810	2692	2857	2859	2695	2860
2. Coconut, Mn nuts	2958	2532	2755	2552	2828	3096	2769	2392
3. Sugar	754	760	...	729	745	787	566	430
4. Cassava	580	384	289	257	257	252	231	228
5. Tea	214	233	246	280	284	306	295	310
6. Rubber	138	113	106	96	97	88	86	91
7. Maize	30	33	35	34	31	31	29	28
8. Cotton	3	...	...	...	...	...	...	...
Mining								
1. Limenite	115	66	66	36	...	1	...	...
2. Rutile	9	5	2	2	...	...	...	...
3. Graphite	7	5	4	6	5	5	5	3

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<b>Manufacturing</b>								
1. Cigarettes, Mn	6063	5621	5822	5653	5333	4889	4706	5015
2. Cement (Portland)	339	578	956	875	773	822	509	565
3. Tyre, '000	165	382	...	...	...	...	...	...
4. Rubber, natural	138	113	...	...	...	...	...	...
5. Steel	18	35	...	51	55	66	70	66
6. Paper and paper products	24	19	32	...	...	...	...	...
7. Sugar	20	57	57	62	66	64	48	35
8. Milk, Mn liters	179	292	...	341	342	346	349	349
<b>Production Index</b> <i>period average</i>								
Agriculture, 1989-91 = 100	107.7	103.9	115.0	113.3	117.0	120.8	117.9	117.1
<b>ENERGY</b> <i>annual values</i>								
Crude petroleum, '000 m.t.								
Imports	1657	1779	1860	2141	1826	2330	1954	2280
Consumption	1689	1757	...	2638	2835	3303	3295	3322
Electricity, Mn kWh								
Production	2470	3149	4783	5683	6184	6844	6627	6951
Consumption	2061	2608	3915	4521	4809	5259	5238	5502
Retail prices, Rs/litre								
Gasoline, premium	13.50	30.00	40.00	50.00	50.00	50.00	50.00	49.00
Diesel	8.13	11.00	12.40	13.20	13.20	24.50	26.50	30.00
<b>PRICE INDEXES</b> <i>period averages</i>								
Consumer (Colombo), 1952 = 100	561.2	1008.6	1644.6	2284.9	2392.1	2539.8	2899.4	3176.4
Food	598.4	1090.9	1768.1	2592.1	2695.4	2815.8	3244.7	3589.9
Wholesale, 1974 = 100	377.1	651.1	950.3	1298.7	1295.3	1317.2	1462.1	1629.0
Implicit GDP deflator 1975   1990   1996 = 100	348.3	100.0	159.8	119.0	123.9	132.9	151.1	163.7
<b>Price Indexes</b> <i>annual change, %</i>								
Consumer price index	1.5	21.5	7.7	9.4	4.7	6.2	14.2	9.6
Food price index	0.1	23.3	6.9	10.9	4.0	4.5	15.2	10.6
Implicit GDP deflator	1.9	...	8.4	9.2	4.2	7.3	13.7	8.3
<b>MONEY AND BANKING</b> <i>Mn Rupees; as of end of period</i>								
Money supply (M1)	18762	39878	75217	96268	108554	118477	122210	139361
Currency in circulation	9816	22120	42198	51767	58481	62646	65536	75292
Demand deposits	8946	17758	33019	44501	50073	55831	56674	64069
Quasi-money	29647	51140	153319	281471	319765	364944	426928	483134
Money supply (M2)	48409	91018	228536	377739	428319	483421	549138	622495
Foreign assets (net)	9183	10207	66532	105648	102092	69529	77078	110643
Domestic credit	59226	119864	223798	369517	432888	549927	639010	680396
Claims on government sector (net)	24785	54833	35447	64618	93915	147304	201445	192994
Claims on private sector	34441	65031	188352	294868	325927	364369	396754	444371
Claims on other financial institutions	-	-	-	10031	13046	38254	40811	43031
Other items	-20000	-39053	-61794	-97426	-106661	-136035	-166950	-168544
<b>Money supply (M2) annual change, %</b>								
M2 % of GDP	30.7	28.6	34.5	37.1	38.7	38.4	39.0	39.3
<b>Deposit Money Banks</b>								
Demand deposits	11466	26885	42576	57232	64133	70442	84373	80376
Time and savings deposit	33041	61700	185656	282228	325570	375224	434448	492852
Domestic credits outstanding	38702	81642	186992	263776	304815	356664	378236	383926
<b>Interest Rates</b> <sup>§</sup> <i>percent p.a.; period averages</i>								
On deposits								
Savings	12.0	14.0	12.0	10.5	9.2	8.4	8.4	6.0
Time 6 months	14.0	14.5	13.2	10.0	10.5	12.0	12.6	9.8
12 months	15.0	16.0	16.0	11.5	11.5	15.0	13.0	10.0

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<b>GOVERNMENT FINANCE</b> <i>Mn Rupees; fiscal year ending 31 December</i>								
<b>Central Government</b>								
Total revenue and grants	39556	74661	145286	209896	232524	245241	268038	305131
Total revenue	36249	67964	136258	202696	225763	240096	262538	298052
Current revenue	36249	67964	136162	175032	195896	211244	234189	259919
Taxes	30442	61206	118543	147368	166029	182392	205840	221786
Non-taxes	5807	6758	17619	27664	29867	28852	28349	38133
Capital receipts	-	-	96	67	10	38	107	1345
Grants	3307	6697	9028	7200	6761	5145	5500	7079
Total expenditure and net lending	55234	99814	203483	268178	279159	335823	386518	402365
Total expenditure	54175	91300	195881	253808	267611	322048	371264	388861
Current expenditure	32645	71771	154159	199648	207271	254279	303362	330267
Capital expenditure	21530	19529	41722	54160	60340	67769	67902	58594
Net lending	1059	8514	7602	14370	11548	13775	15254	13504
Current surplus/deficit	3604	-3807	-17997	-24616	-11375	-43035	-69173	-70348
Capital account surplus/deficit	-21530	-19529	-41626	-54093	-60330	-67731	-67795	-57249
Non-budgetary surplus/deficit	...	...	...	...	...	...	...	...
Overall budgetary surplus/deficit <sup>h</sup>	-15678	-31850	-67225	-93079	-83253	-124541	-152222	-141101
Financing								
Domestic borrowing	8569	16986	33972	68377	75682	117148	124351	126179
Foreign borrowing	7109	11644	21224	10197	1484	495	14538	1978
Use of cash balances <sup>i</sup>	-	-3477	3001	7374	-673	1753	7833	5866
<b>Government Finance % of GDP</b>								
Total revenue	25.1	23.5	21.9	20.6	21.0	19.5	19.0	19.3
Total expenditure	35.0	31.4	30.7	26.3	25.2	26.7	27.5	25.4
Overall budgetary surplus/deficit	-9.9	-10.0	-10.1	-9.1	-7.5	-9.9	-10.8	-8.9
<b>Expenditure by Function, Central Government</b>								
Total	55173	97796	206972	267925	278710	335237	385853	402444
General public services <sup>j</sup>	5193	14824	18478	29905	29494	32886	34471	36520
Defence	4614	6736	35186	42496	40071	56915	54242	49163
Education	4453	9571	18908	26694	29294	30929	28286	37209
Health	2091	4964	10952	14419	15671	20696	18772	24946
Social security and welfare	4900	11998	33796	32439	31539	36101	45087	47715
Housing and community amenities	705	935	3848	5569	7309	5905	10382	11916
Economic services	21494	23393	44184	55225	55310	66753	70745	69262
Agriculture	10683	6197	9886	11462	11223	12614	14000	14571
Industry	1369	302	502	2516	1228	1490	743	1599
Electricity, gas and water	1499	6477	5993	9561	11586	13756	15324	18117
Transport and communications	5397	6919	20902	21842	19956	28469	26814	26060
Other economic services	2546	3498	6901	9844	11317	10424	13864	8915
Others	11723	25375	41620	61178	70022	85052	123868	125713
<b>Provincial and Other Local Governments</b>								
Revenue	...	...	4440	6002	6993	7534	8674	9366
Tax	...	...	4048	5381	5965	6478	7539	7952
Non-tax	...	...	392	621	1028	1056	1135	1414
Subsidy/grants	...	...	15288	20594	22787	31543	30948	37916
Expenditure	...	...	20852	26736	28717	37328	40094	45731
<b>EXTERNAL TRADE</b> <sup>k</sup> <i>Mn Rupees; calendar year</i>								
Exports, fob	35035	76624	195258	310398	325171	420114	430372	449850
Imports, cif	49069	105559	244324	380138	421888	554290	532964	584491
Trade balance	-14034	-28936	-49066	-69740	-96717	-134176	-102592	-134641
<b>External Trade annual change, %</b>								
Exports	-5.3	38.0	23.1	13.2	4.8	29.2	2.4	4.5
Imports	4.6	40.1	10.3	14.9	11.0	31.4	-3.8	9.7
Trade balance	-41.6	-45.8	22.0	-23.3	-38.7	-38.7	23.5	-31.2
<b>Exports, by SITC section</b>								
Food and live animals	14904	25051	...	68788	63549	78240	16945	16979
Beverage and tobacco	58	252	...	2904	2816	3108	70250	75400
Crude materials excl. fuels	3822	2945	...	549	311	399	612	659

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Mineral fuels, etc.	3053	529	...	783	1364	2016	1777	1366
Animal, vegetable oil and fats	953	301	...	355	450	525	391	430
Chemicals	932	1794	...	2021	1869	2299	2508	3012
Basic manufactures	1665	31655	...	52205	51489	60736	269003	273267
Machines, transport equipment	911	2216	...	11147	13436	17342	20852	20720
Miscellaneous manufactured goods	8278	8873	...	160413	175211	231147	26761	49920
Unclassified goods <sup>1</sup>	63	3001	...	3999	4764	6495	5458	6601
<b>Exports, by principal commodity</b>								
1. Garments	...	24287	84806	142332	155214	206359	208624	214895
2. Tea	12003	19823	24638	50280	43728	53133	61602	63105
3. Petroleum products	3877	3974	4374	4662	5210	7414	6053	7003
4. Rubber	2566	3080	5713	2808	2305	2179	2129	2552
5. Precious stones	561	2933	3971	3577	4326	7091	7276	8173
6. Desiccated coconut	1333	1427	2859	2975	5095	4951	2834	2791
7. Copra	99	120	292	458	631	587	612	944
8. Coconut oil	951	296	369	199	247	249	193	222
<b>Imports, by SITC section</b>								
Food and live animals	9211	17677	...	43751	43928	49127	54299	62286
Beverage and tobacco	147	587	...	7217	7149	8076	9362	9367
Crude materials excl. fuels	1211	9037	...	6192	5974	7359	7657	8034
Mineral fuels, etc.	10575	13307	...	22698	21601	44118	45148	80037
Animal, vegetable oil and fats	315	558	...	4492	5033	3247	2408	6783
Chemicals	4438	12870	...	17175	18276	21974	23940	28518
Basic manufactures	10547	19435	...	134314	140887	173888	187742	197092
Machines, transport equipment	10010	21459	...	87688	87616	106554	89175	105944
Miscellaneous manufactured goods	1882	10456	...	44993	47543	61940	62429	79500
Unclassified goods	182	173	...	484	504	1204	1503	741
<b>Direction of Trade</b> Mn US dollars; calendar year								
Exports, total	1264.9	1895.3	3801.0	4819.9	4621.8	5458.8	4722.4	4386.4
1. United States	282.0	490.4	1354.0	1890.1	1791.8	2192.6	1925.8	1748.6
2. United Kingdom	68.7	107.9	345.0	530.4	604.1	736.7	576.3	575.9
3. Germany	68.8	126.5	254.0	231.9	215.7	230.2	198.5	198.6
4. Japan	64.2	102.3	200.0	196.1	159.1	229.7	185.8	146.4
5. United Arab Emirates	12.8	27.7	55.0	143.2	122.2	135.1	145.4	120.6
6. Russia	...	...	91.0	127.9	87.9	109.8	115.6	97.9
7. Belgium	...	...	...	155.3	137.1	155.8	120.3	136.7
8. Netherlands	44.1	48.6	140.0	104.9	107.5	104.3	86.5	69.6
9. France	15.4	43.6	86.0	101.1	101.7	114.2	106.9	69.2
10. Turkey	0.5	4.2	31.0	87.0	59.8	53.9	46.2	50.1
Imports, total	1831.8	2636.4	4481.0	6263.4	6255.2	6688.0	5730.8	5785.4
1. India	74.7	118.0	469.0	539.3	511.6	600.1	601.5	652.8
2. Japan	283.0	325.2	499.0	555.8	560.9	646.1	336.9	302.6
3. Hong Kong, China	57.5	120.3	357.0	411.0	459.1	515.9	500.3	491.8
4. Korea, Republic of	45.9	127.8	348.0	455.4	386.8	396.4	335.5	364.1
5. Singapore	73.7	102.5	250.0	310.9	451.8	496.0	410.4	420.4
6. United Kingdom	96.4	145.9	243.0	304.8	251.1	311.4	220.6	209.6
7. United States	129.4	207.3	173.0	229.5	216.2	254.9	265.6	189.1
8. China, People's Republic of	70.7	112.7	161.0	226.4	161.5	251.1	220.4	259.9
9. Malaysia	26.5	114.2	213.0	192.3	168.4	217.3	207.6	224.7
10. Germany	98.4	86.9	167.0	202.6	136.1	157.0	138.0	130.8
<b>Trade Indexes</b> 1990   1997 = 100; period averages								
Quantum index								
Exports	74.5	100.0	140.9	98.5	103.5	122.4	112.6	114.7
Imports	88.6	100.0	176.7	108.5	108.7	122.8	109.6	122.2
Unit value index								
Exports	60.4	100.0	174.2	114.9	114.6	125.2	92.1	88.2
Imports	46.8	100.0	140.2	101.3	106.4	123.8	92.9	85.2
Terms of trade	129.1	100.0	124.2	113.4	107.7	101.1	99.1	103.5

## Sri Lanka

Item	1985	1990	1995	1998	1999	2000	2001	2002
<b>BALANCE OF PAYMENTS</b> <i>Mn US dollars; calendar year</i>								
Merchandise exports, fob	1315.3	1983.9	3807.0	4798.0	4610.1	5522.3	4816.9	4699.1
Merchandise imports, fob	-2044.3	-2686.4	-5311.0	-5889.0	-5979.3	-7319.8	-5974.4	-6105.6
Trade balance	-729.0	-702.5	-1504.0	-1091.0	-1369.2	-1797.5	-1157.5	-1406.5
Other goods, services and income	-134.2	-97.7	-18.0	-35.0	-106.6	-266.5	-91.4	19.6
Credit	328.6	533.2	1047.0	1128.0	1134.6	1105.0	1463.4	1343.6
Debit	-462.8	-630.9	-1065.0	-1163.0	-1241.2	-1371.5	-1554.8	-1324.0
Unrequited transfers	443.7	423.4	736.0	900.7	912.8	997.8	1005.3	1122.8
Private	266.0	361.7	675.2	848.2	887.0	974.0	983.7	1096.8
Official	177.7	61.7	60.8	52.5	25.8	23.8	21.6	26.0
Current balance	-419.5	-377.0	-786.5	-225.3	-563.0	-1066.2	-243.6	-264.1
Direct investment	24.4	41.6	53.1	193.0	176.9	175.7	171.8	234.6
Portfolio investment	...	9.7	-2.0	-24.0	-13.0	-44.7	-11.0	25.4
Other long-term capital	304.2	360.7	449.0	205.0	258.0	128.7	-8.2	163.1
Other short-term capital	4.4	-15.4	81.2	-64.0	-142.0	88.5	200.9	53.0
Net errors and omissions	-7.6	-45.2	139.4	-150.7	-73.0	101.4	-98.2	3.1
Valuation adjustment	44.8	26.8	-	-	-	-	-	93.0
Overall balance	-49.3	118.7	51.5	159.3	206.9	449.6	255.3	479.2
Allocation of SDRs	...	...	...	...	...	...	...	...
Monetary movements	49.3	-118.7	-51.5	-36.8	263.2	521.9	-220.1	-338.0
<b>Balance of Payments</b> % of GDP								
Exports	22.6	34.2	65.5	82.6	79.4	95.1	82.9	80.9
Imports	-35.2	-46.3	-91.4	-101.4	-102.9	-126.0	-102.9	-105.1
Trade balance	-12.6	-8.9	-11.6	-6.9	-8.7	-11.0	-7.4	-8.5
Current account balance	-7.2	-6.5	-13.5	-3.9	-9.7	-18.4	-4.2	-4.5
Overall balance	-0.8	2.0	0.9	2.7	3.6	7.7	4.4	8.3
<b>INTERNATIONAL RESERVES</b> <i>Mn US dollars; as of end of period</i>								
Total	461.2	432.9	2093.7	1983.9	1639.3	1042.5	1289.8	1705.1
Gold, national valuation	10.0	10.0	6.0	4.1	3.8	3.5	3.0	74.1
Foreign exchange	444.5	422.4	2056.7	1950.0	1569.1	976.4	1225.9	1563.6
Reserve position in the Fund	6.6	0.1	30.1	28.5	65.5	62.2	60.1	65.0
SDRs	0.1	0.4	0.9	1.3	1.0	0.4	0.9	2.3
<b>EXCHANGE RATES</b> <i>Rupees per US dollar</i>								
End of period	27.408	40.240	54.048	68.297	72.170	82.580	93.159	96.725
Average of period	27.163	40.063	51.252	64.450	70.635	77.005	89.383	95.662
<b>EXTERNAL INDEBTEDNESS</b> <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	3540.1	5863.3	8369.1	8944.0	9732.3	9018.6	8529.1	...
Long-term debt	2937.2	5048.5	7238.5	8144.0	8529.8	8161.9	7861.8	...
Public and publicly guaranteed	2838.6	4946.8	7149.0	7948.2	8317.3	7794.0	7472.4	...
Private non-guaranteed	98.5	101.8	89.6	195.8	212.6	367.9	389.4	...
Short-term debt	206.3	404.9	535.3	432.7	944.3	696.2	453.0	...
Use of IMF credit	396.6	409.9	595.3	367.3	258.2	160.5	214.3	...
External debt as % of GNI	59.5	74.5	64.9	57.3	63.2	56.4	52.4	...
Total long-term debt as % of total debt	83.0	86.1	86.5	91.1	87.6	90.5	92.2	...
Short-term debt as % of total debt	5.8	6.9	6.4	4.8	9.7	7.7	5.3	...
Debt service as % of exports of goods and services	16.5	13.8	8.6	8.6	10.9	10.1	9.7	...
<b>Debt service</b> <i>Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	111.4	167.0	278.6	333.1	421.2	446.1	422.1	412.1
Interest on long-term debt	116.4	121.9	144.1	163.8	185.9	210.5	202.5	204.9
Interest on short-term debt	15.6	27.0	24.3	19.1	29.3	34.1	16.8	...
<b>Average terms of new commitments</b>								
Interest (% p.a.)	3.2	1.8	3.5	5.1	3.8	4.3	3.0	...
Maturity (years)	36.0	34.8	26.0	27.5	27.0	22.5	23.8	...
Grace period (years)	9.1	9.5	7.0	8.1	6.9	5.3	6.5	...
Grant element (%)	58.3	69.3	49.3	35.5	46.7	39.6	46.4	...

## Sri Lanka

Item	1985	1990	1995	1998	1999	2000	2001	2002
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### Footnotes:

*Some footnotes apply only to the 18-year time series available on-line.*

- a Data after 1991 have been revised based on *Census of Population and Housing 2001*.
- b The difference between GDP at market prices by industrial origin and by expenditure from 1996 to 2002 is accounted for by the statistical discrepancy.
- c The statistical discrepancy is not included in the computation of total GDP at market prices by expenditure from 1996 to 2002.
- d Includes statistical discrepancy prior to 1996.
- e Data on GDP from 1996 to 2002 do not include statistical discrepancy.
- f Computed using mid-year population estimates.
- g Refers to end of period data from 1991 onwards.
- h Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.
- i Includes privatization proceeds from 1991 to 2000.
- j Classified as civil administration and public order and safety.
- k Based on unadjusted customs data.
- l Includes re-exports.