

Table 18: Money Supply Indicators

DMC	Growth of Broad Money (M2) (percent)						M2 as Percent of GDP					
	1997	1998	1999	2000	2001	2002	1997	1998	1999	2000	2001	2002
East Asia												
China, People's Rep. of	19.6	14.8	12.6	12.6	15.4	19.9	122.2	133.4	143.3	148.1	159.4	179.0
Hong Kong, China	10.1	11.6	8.8	7.8	-2.7	-0.9	207.4	243.1	271.7	283.3	277.6	276.8
Korea, Rep. of	19.7	23.7	5.1	5.2	8.1	14.0	114.1	143.9	139.3	135.6	138.7	146.2
Mongolia	32.5	-1.7	31.6	17.6	27.9	42.0	20.4	20.5	23.8	25.4	29.7	38.2
Taipei,China	8.0	8.6	8.3	6.5	4.4	2.6	181.2	183.3	191.0	195.6	207.6	208.0
Southeast Asia												
Cambodia	16.6	15.7	17.3	26.9	20.4	31.1	10.7	10.6	11.0	13.3	15.2	18.4
Indonesia	23.2	62.3	11.9	15.6	13.0	4.7	56.7	60.4	58.8	59.1	58.2	54.9
Lao PDR	65.8	113.3	78.3	36.6	21.1	...	18.4	20.4	14.9	15.4	16.3	...
Malaysia	22.7	1.5	13.7	5.2	2.2	5.8	103.7	104.7	112.1	103.7	108.3	106.1
Myanmar	28.9	36.5	29.6	42.2	44.8	34.2	29.7	28.2	26.8	32.7	34.3	...
Philippines	20.5	8.0	19.3	4.8	6.9	9.5	43.4	42.7	45.6	42.4	41.4	41.4
Singapore	10.3	30.2	8.5	-2.0	5.9	-0.3	87.2	117.3	126.5	108.4	119.0	115.8
Thailand	16.4	9.5	2.1	3.7	4.2	2.6	91.7	102.7	104.7	102.4	102.3	99.0
Viet Nam	26.1	25.6	39.3	56.2	25.5	...	26.0	28.4	35.7	50.5	58.1	...
South Asia												
Afghanistan	...	...	...	...	...	...	...	...	...	...	...	...
Bangladesh	10.8	10.2	12.8	18.6	16.6	13.1	28.1	27.9	28.7	31.5	34.4	36.1
Bhutan	58.6	16.4	31.4	16.1	7.6	28.5	39.5	39.6	45.1	46.1	43.4	48.7
India ^a	18.0	19.4	14.6	16.8	14.2	15.0	53.9	56.3	58.0	62.4	65.3	...
Maldives	23.1	22.8	3.6	4.1	9.0	19.3	38.2	44.5	42.2	41.5	43.5	48.5
Nepal	11.9	21.9	20.8	21.8	15.3	4.4	37.0	42.0	44.7	49.0	52.3	53.3
Pakistan	19.9	7.9	4.3	12.1	11.7	16.8	48.2	47.1	44.8	46.9	48.3	51.7
Sri Lanka	13.8	9.7	13.3	13.0	11.4	...	32.4	37.1	38.7	38.4	39.0	39.3
Central Asia												
Azerbaijan	36.3	-17.0	16.2	28.1	34.7	14.3	13.1	10.0	10.5	10.8	12.9	13.3
Kazakhstan ^a	28.2	-14.1	84.4	45.0	45.1	32.8	10.3	8.6	13.6	15.3	17.7	20.4
Kyrgyz Republic	25.4	17.2	33.9	12.1	11.3	34.1	13.6	14.4	13.5	11.3	11.1	14.6
Tajikistan	110.7	53.9	9.1	64.5	33.4	1.4	10.4	8.1	6.8	8.3	7.9	6.0
Turkmenistan	107.2	67.7	23.6	68.3	...	...	7.8	10.4	9.0	11.8	...	...
Uzbekistan	45.6	27.5	32.7	...	...	...	17.5	15.4	13.6	...	...	...
Pacific DMCs												
Cook Islands	15.7	23.6	-0.8	16.2	3.6	-0.3	44.3	53.9	50.3	53.0	51.3	...
Fiji Islands	-12.5	-0.3	14.2	-2.1	-3.1	7.9	44.4	41.3	42.2	43.2	38.2	38.6
Kiribati	-3.1	11.1	0.3	0.0	...	...	0.1	0.1	0.1	0.1	...	...
Marshall Islands	...	...	...	...	...	...	...	...	...	...	...	...
Micronesia, Fed. States of	...	...	...	...	...	...	...	...	...	...	...	...
Nauru	...	...	...	...	...	...	...	...	...	...	...	...
Papua New Guinea	6.9	1.8	8.9	5.4	1.9	4.4	36.8	34.0	32.8	31.9	31.5	29.4
Samoa	13.2	7.5	15.7	16.4	6.1	9.2	32.0	32.7	35.7	37.4	36.2	37.7
Solomon Islands	6.3	4.8	4.5	0.4	-13.3	3.9	...	...	...	...	...	...
Timor-Leste	...	...	...	...	155.0	7.1	...	...	...	6.2	13.2	14.5
Tonga	14.2	2.4	14.9	8.5	26.5	7.9	36.7	35.6	37.8	37.2	44.4	44.8
Tuvalu	...	...	...	...	...	...	...	...	...	...	...	...
Vanuatu	-0.3	12.6	-9.2	5.5	5.6	-1.7	113.4	108.6	98.7	100.2	103.9	105.9

a Refers to M3.

Sources: Country sources.