

Timor-Leste

Item	1985	1990	1995	1999	2000	2001	2002	2003
POPULATION								
Total population <i>thousand; as of 1 July</i>	659	740	840	715	702	711	739	768 *
Population density <i>persons per square kilometer</i>	44	50	56	48	47	48	50	52 *
Population <i>annual change, %</i>	3.3	2.8	0.1	-4.3	-1.8	1.3	3.9	3.9 *
Urban population <i>% of total population</i>	8.2	7.8	7.5	7.4	7.5	7.5	7.6	7.7 *
LABOR FORCE <i>thousand; calendar year</i>								
Employed
Agriculture
Manufacturing
Mining
Others
Unemployed
Unemployment rate, %
Labor force <i>annual change, %</i>
Labor force participation rate, %	65.6	67.0	71.8	67.3	...	56.0	...	...
Male	83.0	84.0	89.6	87.6	...	76.2	...	...
Female	47.5	49.1	53.4	52.4	...	35.6	...	...
NATIONAL ACCOUNTS <i>Mn US dollars; calendar year</i>								
At Current Market Prices								
GDP by industrial origin	270.1 *	321.2 *	385.3 *	378.0 *	...
Agriculture	116.6 *	83.3 *	98.9 *	102.6 *	...
Mining	2.7 *	3.1 *	3.3 *	3.5 *	...
Manufacturing	7.5 *	8.7 *	9.9 *	10.4 *	...
Electricity, gas, and water	2.1 *	2.6 *	3.0 *	3.1 *	...
Construction	33.0 *	45.9 *	56.4 *	57.7 *	...
Trade	15.1 *	25.1 *	34.2 *	34.0 *	...
Transport and communications	14.6 *	23.2 *	30.8 *	30.7 *	...
Finance	10.8 *	21.1 *	26.3 *	26.1 *	...
Public administration	66.2 *	106.3 *	119.9 *	107.3 *	...
Others	1.6 *	1.9 *	2.6 *	2.6 *	...
Net factor income from abroad ^a	0.0 *	6.5 *	11.8 *	16.2 *	...
GNP	270.1 *	327.7 *	397.1 *	394.2 *	...
Structure of Output <i>% of GDP at current market prices</i>								
Agriculture	43.2 *	25.9 *	25.7 *	27.1 *	...
Industry	16.8 *	18.8 *	18.8 *	19.8 *	...
Services	40.1 *	55.3 *	55.5 *	53.1 *	...
Expenditure on GDP								
Private consumption	270.1 *	321.2 *	385.3 *	378.0 *	...
Government consumption ^b	264.8 *	300.1 *	371.3 *	360.8 *	...
Gross fixed capital formation	40.5 *	170.0 *	196.5 *	186.6 *	...
Increase in stocks	56.7 *	91.8 *	137.3 *	121.6 *	...
Exports of goods and services	-91.9 *	-240.8 *	-319.8 *	-291.1 *	...
Less: Imports of goods and services
Structure of Demand <i>% of GDP at current prices</i>								
Private consumption	98.0 *	93.4 *	96.4 *	95.4 *	...
Government consumption	15.0 *	52.9 *	51.0 *	49.4 *	...
Gross domestic capital formation ^c	21.0 *	28.6 *	35.6 *	32.2 *	...
Exports of goods and services	-34.0 *	-75.0 *	-83.0 *	-77.0 *	...
Imports of goods and services
At Constant 2000 Prices								
GDP by industrial origin	278.2 *	321.2 *	375.9 *	386.6 *	...
Agriculture	95.1 *	83.3 *	96.0 *	96.7 *	...
Mining	3.1 *	3.1 *	3.2 *	3.3 *	...
Manufacturing	7.9 *	8.7 *	9.6 *	9.8 *	...
Electricity, gas, and water	2.3 *	2.6 *	2.9 *	3.0 *	...
Construction	34.4 *	45.9 *	54.4 *	54.1 *	...
Trade	17.4 *	25.1 *	32.8 *	31.8 *	...
Transport and communications	15.9 *	23.2 *	29.5 *	28.7 *	...
Finance	16.9 *	21.1 *	25.4 *	24.5 *	...

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Others	1.7 *	1.9 *	2.5 *	2.4 *	...
Net factor income from abroad
GNP
Growth of Output annual change, %								
GDP	-35.5 *	15.5 *	17.0 *	2.8 *	...
Agriculture	-3.6 *	-12.4 *	15.2 *	0.7 *	...
Industry	-33.3 *	26.4 *	16.3 *	0.1 *	...
Services	-48.1 *	31.2 *	18.1 *	4.7 *	...
Investment Financing at current prices								
Gross domestic capital formation	56.7 *	91.8 *	137.3 *	121.6 *	...
Gross national saving	-35.2 *	-142.4 *	-170.7 *	-153.3 *	...
Gross domestic saving	-35.2 *	-148.9 *	-182.5 *	-169.4 *	...
Net factor income from abroad	0.0 *	6.5 *	11.8 *	16.2 *	...
Foreign saving	91.9 *	234.2 *	308.0 *	274.9 *	...
Savings and Investment % of GDP at current prices								
Gross domestic saving	-13.0 *	-46.4 *	-47.4 *	-44.8 *	...
Gross national saving	-13.0 *	-44.3 *	-44.3 *	-40.6 *	...
Gross domestic capital formation ^c	21.0 *	28.6 *	35.6 *	32.2 *	...
At Current Market Prices, US dollars								
Per capita GDP	378 *	458 *	542 *	512 *	...
Per capita GNP	378 *	467 *	559 *	533 *	...
PRODUCTION thousand metric tons; calendar year								
Agriculture, crop year								
1. Rice paddy, wetland, and dryland	58	...	...
2. Maize	69	...	...
3. Cassava	55	...	...
Production Indexes period averages								
Agriculture, 1989-91 = 100	66.0	95.6	132.4	115.2	111.9	112.6	117.7	107.1 *
Mining
Manufacturing
PRICE INDEX period averages								
Consumer ^d , April 2000 = 100	109.6	113.5	113.1	...
Implicit GDP deflator, 2000 = 100	97.1 *	100.0 *	102.5 *	97.8 *	...
Price Indexes annual change, %								
Consumer price index	3.6	-0.4	...
Implicit GDP deflator	7.2	3.0	2.5	-4.6	...
MONEY AND BANKING Mn U.S. dollars; as of end of period								
Money supply (M1)
Currency in circulation
Demand deposits	19.3	28.9	40.0	...
Quasi-money	0.7	22.2	15.5	...
Money supply (M2) ^e	20.0	51.1	55.5	...
Foreign assets (net)	33.8	65.4	89.9	...
Domestic credit	-13.8	-14.3	-34.4	...
Claims on government sector (net)	-19.0	-21.1	-33.7	...
Claims on private sector ^f	0.3	3.0	5.1	...
Other items, net	4.9	3.8	-5.8	...
Money supply (M2) annual change, %								
M2 % of GDP	48 *	6 *	13 *	15 *	...

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Direction of Trade <i>Mn US dollars; calendar year</i>								
Imports, total
1. Sweden
2. Indonesia
3. Japan
BALANCE OF PAYMENTS <i>Mn US dollars; calendar year</i>								
Current balance	6 *	68 *	45 *	37 *	...
Balance on goods	-67 *	-213 *	-212 *	-180 *	...
Exports ^{m, n}	52 *	5 *	4 *	6 *	...
Imports ^m	-119 *	-218 *	-216 *	-186 *	...
Services and income	-25	-25	-45	-50	...
Credit
Debit
Current transfers	98 *	305 *	303 *	267 *	...
Credit
Debit
Capital account ^o	0 *	63 *	83 *	83 *	...
Financial account	-3 *	-101 *	-110 *	-78 *	...
Direct investment
Portfolio investment
Other investments
Net errors and omissions	-3 *	-13 *	-10 *	-18 *	...
Overall balance	0 *	16 *	8 *	23 *	...
Reserves and related items ^p	0 *	-16 *	-8 *	-20 *	...
Balance of Payments % of GDP								
Exports	19 *	2 *	1 *	2 *	...
Imports	-44 *	-68 *	-56 *	-49 *	...
Balance on goods	-25 *	-66 *	-55 *	-48 *	...
Current account balance	2 *	21 *	12 *	10 *	...
Overall balance	0 *	5 *	2 *	6 *	...
EXCHANGE RATE ^q								

Footnotes:

Some footnotes apply only to the 18-year time series available on-line.

- a Refers to income from oil/gas.
- b Includes fiscal and quasi-fiscal activities undertaken by multilateral institutions and bilateral donors.
- c Refers to gross investment and excludes investment relating to the oil/gas sector.
- d Refers to dollar-based annual average CPI for Dili.
- e Excludes currency in circulation, on which no data are available due to dollarization of the financial system.
- f Refers to loans and advances to private sector and excludes on-lending through the Small Enterprise Project funded under the Trust Fund for East Timor.
- g Refers to annual rates as of March 2003; no data are available prior to that month. For 2002, savings deposit rate ranges from 0.10 to 0.30 while time deposit rate ranges from 0.20 to 0.75.
- h Includes oil and gas revenues. Under the current saving policy, royalties and interest income are automatically saved and only tax revenues are available for budget financing.
- i Refers to change in the Consolidated Fund for East Timor and oil and gas revenue savings.
- j Includes public order and safety.
- k Includes recreation, cultural, and religious expenditures.
- l Refers to expenditures on environmental protection.
- m Figures after 1999 exclude unrecorded border trade.
- n Exclude oil/gas revenues, which are recorded under income (royalties) and transfers (tax revenues).
- o Refer to official capital transfers.
- p Refer to changes in foreign assets.
- q By UNTAET Regulation 2000/7 of 24 January 2000, the United States dollar (US\$) became the new legal tender in Timor-Leste, that is, all official transactions must be carried out in US\$. However, other currencies present in Timor-Leste like the Indonesian rupiah, Australian dollar, Portuguese escudo, and Thai baht can be used for every day business.