

Fiji Islands

Item	1985	1990	1995	1999	2000	2001	2002	2003
POPULATION								
Total population <i>million; as of 1 July</i>	0.697	0.737	0.768	0.806	0.810	0.815	0.826	0.832
Population density <i>persons per square kilometer</i>	38	40	42	44	44	44	45	45
Population <i>annual change, %</i>	1.6	0.7	1.2	1.2	0.5	0.5	1.4	0.7
Urban population <i>% of total population</i>	38.5	41.6	45.5	...	49.4	50.2	...	...
LABOR FORCE <i>thousand; calendar year</i>								
Employed ^a	81.1	92.1	...	114.1	111.5	...	...	...
Agriculture	2.6	2.3	...	2.0	2.0	...	...	...
Manufacturing	14.1	21.1	...	29.5	27.7	...	...	...
Mining	1.2	1.7	...	2.1	1.6	...	...	...
Others	63.2	67.1	...	80.5	80.2	...	...	...
Unemployed	18.6	16.2	15.9	25.1	41.3	...	...	...
Unemployment rate, %	7.9	6.4	5.4	7.6	12.1	...	...	...
Labor force <i>annual change, %</i>	4.5	3.1	...	2.2	9.8	...	...	...
Labor force participation rate, %	...	...	...	...	...	...	...	...
Male	...	...	...	...	...	...	...	...
Female	...	...	...	...	...	...	...	...
NATIONAL ACCOUNTS <i>Mn Fiji dollars; calendar year</i>								
At Current Factor Cost								
GDP by industrial origin	1177.7	1742.0	2402.0	3136.8	3070.9	3300.3	3462.9	...
Agriculture	215.7	...	...	...	...	...	...	...
Mining	13.9	...	...	...	...	...	...	...
Manufacturing	111.3	...	...	...	...	...	...	...
Electricity, gas, and water	40.4	...	...	...	...	...	...	...
Construction	63.9	...	...	...	...	...	...	...
Trade	210.0	...	...	...	...	...	...	...
Transport and communications	121.7	...	...	...	...	...	...	...
Finance	165.9	...	...	...	...	...	...	...
Public administration ^b	271.3	...	...	...	...	...	...	...
Others	10.0	...	...	...	...	...	...	...
Less: Imputed bank service charges	46.6	...	...	...	...	...	...	...
Indirect taxes less subsidies	138.8	270.2	397.9	525.5	433.9	463.6	506.4	...
GDP at current market prices	1316.5	2012.2	2799.9	3662.3	3504.8	3763.9	3969.3	4396.3 *
Net factor income from abroad	-36.3	-38.7	-55.2	-151.3	-45.3	-159.2	...	...
GNP at current market prices	1280.2	1973.5	2744.7	3511.0	3459.5	3604.7	...	...
Structure of Output <i>% of GDP at current prices</i>								
Agriculture	18.3	...	...	...	...	...	...	...
Industry	19.5	...	...	...	...	...	...	...
Services	66.1	...	...	...	...	...	...	...
At Current Market Prices								
Expenditure on GDP ^c	1316.5	2012.2	2799.4	3662.3	3504.8	3763.9	3969.3	4396.3 *
Private consumption	838.1	1442.7	1986.7	1976.2	2069.0	2188.0	...	...
Government consumption	252.4	346.4	451.0	607.7	633.7	655.4	...	...
Gross fixed capital formation	239.1	247.8	336.8	507.2	403.1	516.8	...	...
Increase in stocks	12.2	35.0	30.0	40.0	40.0	40.0	...	...
Exports of goods and services	583.6	1267.4	1580.0	2210.3	2092.2	2136.0	...	...
Less: Imports of goods and services	588.6	1331.4	1631.4	2349.5	2355.0	2327.0	...	...
Statistical discrepancy	-20.3	4.3	46.3	670.4	621.8	554.7	...	...
Structure of Demand <i>% of GDP at current prices</i>								
Private consumption	63.7	71.7	71.0	54.0	59.0	58.1	...	...
Government consumption	19.2	17.2	16.1	16.6	18.1	17.4	...	...
Gross domestic capital formation	19.1	14.1	13.1	14.9	12.6	14.8	...	...
Exports of goods and services	44.3	63.0	56.4	60.4	59.7	56.7	...	...
Imports of goods and services	44.7	66.2	58.3	64.2	67.2	61.8	...	...
At Constant 1977 | 1989 Factor Cost								
GDP by industrial origin	703.7 |	1611.5	1838.9	2089.5	2023.4	2084.8	2169.9	2277.6 *
Agriculture	156.2 |	328.9	362.8	346.7	343.7	326.9	334.0	335.4 *
Mining	0.8	55.3	46.7	59.5	51.1	52.0	50.1	50.6 *
Manufacturing	79.3	218.3	267.7	315.5	295.9	330.1	316.9	333.3 *

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Electricity, gas, and water	8.4	54.9	71.5	89.8	87.6	93.1	100.8	105.8 *
Construction	38.1	57.7	81.4	99.9	88.4	87.9	95.1	111.3 *
Trade	124.8	271.1	298.2	368.9	382.0	395.5	414.3	448.6 *
Transport and communications	90.3	171.6	222.7	303.0	261.8	279.1	314.0	339.2 *
Finance	97.6	231.2	256.9	253.6	248.5	237.7	248.8	254.9 *
Public administration ^b	130.1	330.9	355.4	367.2	373.9	382.4	401.9	409.9 *
Others	1.5	12.9	14.7	16.8	16.3	16.9	17.4	17.8 *
Less: Imputed bank service charges	23.3	121.4	139.2	131.4	125.8	116.8	123.4	129.2 *
Growth of Output annual change, %								
GDP	-5.1	3.6	2.5	9.6	-3.2	3.0	4.1	5.0
Agriculture	-13.7	-4.6	-3.2	16.0	-0.9	-4.9	2.2	0.4
Industry	-9.2	3.0	1.7	9.8	-7.4	7.7	-0.0	6.8
Services	...	8.4	4.7	8.0	-2.1	2.3	6.5	5.3
Investment Financing at current prices								
Gross domestic capital formation	251.3	282.8	380.0	547.0	443.1	556.8	...	...
Gross national saving	210.0	180.1	260.2	256.7	135.0	206.6	...	...
Gross domestic saving	246.3	218.8	315.4	408.0	180.3	365.8	...	...
Net factor income from abroad	-36.3	-38.7	-55.2	-151.3	-45.3	-159.2	...	...
Savings and Investment % of GDP at current prices								
Gross domestic saving	18.7	10.9	11.3	11.1	5.1	9.7	...	...
Gross national saving	16.0	9.0	9.3	7.0	3.9	5.5	...	...
Gross domestic capital formation	19.1	14.1	13.6	14.9	12.6	14.8	...	...
At Current Market Prices, Fiji dollars								
Per capita GDP	1889	2730	3646	4543	4325	4620	4807	5287
Per capita GNP	1837	2678	3574	4355	4269	4520	...	...
PRODUCTION thousand metric tons; calendar year								
<i>Agriculture, crop year</i>								
1. Sugarcane ^d	3042	4016	4110	3747	3598	3077	3216	2817
2. Paddy rice	28	32	18	17	13	15	13	15
3. Fish	10	13	17	21	21	19	23	...
4. Copra	21	19	9	16	13	17	14	9
5. Chicken	4	5	9	8	8	8	9	6
<i>Manufacturing</i>								
1. Gold, kg.	1865	4116	3496	4429	3794	3865	3726	3517
2. Silver, kg.	459	779	2083	2125	1462	1934	1903	1247
3. Sugar ^d	341	408	454	364	335	310	317	496
4. Cement	93	78	91	99	87	98	102	100
5. Flour	24	25	41	51	55	60	59	64
6. Soap	6	7	7	7	6	5	5	3
7. Coconut oil	13	12	6	8	6	8	9	8
Production Indexes period averages								
Agriculture, 1989-91 = 100	85.0	104.7	102.8	98.3	99.2	94.0	94.2	95.5
Mining, 1986 = 100	65.3	144.1	133.1	169.6	145.3	148.0	142.6	...
Manufacturing, 1986 = 100	83.6	111.9	133.6	106.5	96.7	103.4	105.9	...
ENERGY annual values								
<i>Coal, '000 m.t.</i>								
Production	...	...	...	...	...	...	...	...
Exports	...	...	...	...	...	...	...	...
Imports	16	19	20	...	...	...	...	...
Consumption	16	19	20	...	...	...	...	...
<i>Electricity, Mn kWh</i>								
Production	372	447	544	699	688	726	765	...
Exports
Imports
Consumption	372	447	544	699	688	726	765	...

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PRICE INDEXES <i>period averages</i>								
Consumer, 1985 1993=100	100.0	138.1	103.0	118.3	119.6	124.7	125.6	130.9
Food	100.0	146.9	101.2	118.8	115.0	119.7	120.3	127.7
Non-food	100.0	133.6	104.0	118.0	122.0	127.4	128.0	132.7
Implicit GDP deflator ^e , 1977 | 1989 = 100	167.4	108.1	130.6	150.1	151.8	158.3	159.6	...
Price Indexes annual change, %								
Consumer price index	4.4	8.1	2.2	2.0	1.1	4.3	0.7	4.2
Food price index	8.3	8.2	0.7	1.8	-3.2	4.1	0.5	6.2
Non-food price index	3.4	8.2	3.0	2.1	3.4	4.4	0.5	3.7
Implicit GDP deflator	7.7	8.1	2.2	2.0	1.1	4.3	0.8	...
MONEY AND BANKING ^f <i>Mn Fiji dollars; as of end of period</i>								
Money supply (M1)	146	274	413	694	594	621	712	901
Currency in circulation ^g	62	86	118	190	163	182	203	226
Demand deposits ^h	85	188	295	505	430	439	509	674
Quasi-money	356	734	1112	852	920	846	871	1081
Money supply (M2)	502	1007	1524	1546	1514	1468	1583	1981
Foreign assets (net) ⁱ	131	392	513	748	842	753	617	683
Domestic credit	442	781	1269	1285	1359	1325	1392	1663
Claims on government sector (net)	32	29	19	5	74	123	158	236
Claims on private sector	350	676	1112	1143	1146	1082	1136	1326
Claims on other financial institutions ^j	60	75	138	137	139	120	98	100
Other items ^k	-70	-165	-258	-487	-687	-610	-426	-365
Money supply (M2) annual change, %	2.4	24.5	4.7	14.2	-2.1	-3.0	7.8	25.1
M2 % of GDP	38.1	50.0	54.4	42.2	43.2	39.0	39.9	...
Deposit Money Banks								
Demand deposits	82	178	283	482	417	425	496	651
Savings deposits	107	245	321	433	439	444	463	502
Time deposits	249	762	791	418	481	403	407	579
GOVERNMENT FINANCE <i>Mn Fiji dollars; calendar year</i>								
Central Government								
Total revenue and grants	350.5	568.3	711.7	1004.6	911.0	900.6	1032.6	...
Total revenue	344.4	556.5	705.5	1002.9	909.9	900.0	1030.1	...
Current revenue	338.9	538.2	692.0	959.3	894.1	895.9	949.4	1079.1
Taxes	271.4	441.5	608.2	788.5	713.4	741.1	796.5	949.2
Non-taxes	67.5	96.7	83.8	170.8	180.7	154.8	152.9	129.9
Capital receipts	5.5	18.3	13.5	43.6	15.8	4.1	80.7	...
Grants	6.1	11.8	6.2	1.7	1.1	0.6	2.5	...
Total expenditure and net lending	402.5	604.5	719.2	1143.3	1081.8	1176.0	1173.2	1301.6
Total expenditure	402.5	589.3	719.2	1143.3	1081.8	1176.0	1173.2	1301.6
Current expenditure	349.3	500.7	631.6	983.3	935.6	989.3	971.8	1083.4
Capital expenditure	53.2	88.6	87.6	160.0	146.2	186.7	201.4	218.2
Net lending	-	15.2	-	-	-	-	-	-
Current surplus/deficit	-10.4	37.5	60.4	-24.0	-41.5	-93.4	-22.4	-4.2
Capital account surplus/deficit	-47.7	-70.3	-74.1	-116.4	-130.4	-182.6	-120.7	...
Overall budgetary surplus/deficit ^l	-52.0	-36.2	-7.5	-138.7	-170.8	-275.4	-140.6	...
Financing								
Domestic borrowing (net)	55.8	18.0	101.0	204.1	205.2	346.3	291.3	...
Foreign borrowing (net)	14.1	21.7	21.2	6.2	15.0	10.2	26.2	...
Use of cash balances	-17.9	-3.5	-114.7	-71.6	-49.4	-81.1	-176.9	...
Government Finance % of GDP								
Total revenue	26.2	27.7	25.2	27.4	26.0	23.9	26.0	...
Total expenditure	30.6	29.3	25.7	31.2	30.9	31.2	29.6	...
Overall budgetary surplus/deficit	-3.9	-1.8	-0.3	-3.8	-4.9	-7.3	-3.5	...
Expenditure by Function, Central Government								
Total	232.2	264.7	405.1	548.3	560.1	588.3	635.7	...
General public services	60.3	78.7	94.1	178.4	158.1	138.0	159.5	128.9
Defence	15.2	25.8	44.8	46.9	68.2	74.7	67.6	50.8
Education	69.6	69.5	112.0	132.1	151.9	162.5	176.9	164.9

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Health	30.6	31.3	56.9	72.8	82.3	90.0	98.1	90.1
Social security and welfare	1.1	0.8	1.1	1.4	2.4	2.6	3.4	...
Housing and community amenities	1.8	2.3	5.1	6.1	5.5	5.5	7.5	...
Economic services	53.4	56.0	91.1	110.4	91.7	115.0	122.7	102.8
Agriculture	7.0	7.4	8.4	9.2	7.6	8.6	6.5	...
Industry	10.5	14.2	22.9	30.6	26.2	27.3	31.4	...
Electricity, gas, and water	0.3	4.3	8.7	10.1	11.9	4.1	11.3	...
Transport and communications	15.7	13.3	21.7	19.8	20.4	19.3	24.5	...
Other economic services ^m	19.9	16.9	29.4	40.7	25.6	50.3	30..8	...
Others	0.3	0.3	...	...	...	...	...	...
EXTERNAL TRADE <i>Thousand Fiji dollars; calendar year</i>								
Exports, fob	271427	731865	869941	1200532	1243658	1223943	1194789	1273091
Imports, cif	507993	1112901	1253834	1778713	1756388	1807860	1953215	2214578
Trade balance	-236566	-381036	-383893	-578181	-512730	-583917	-758426	-941487
External Trade annual change, %								
Exports	-3.1	11.1	5.4	18.1	3.6	-1.6	-2.4	6.6
Imports	4.3	29.3	3.6	24.0	-1.3	2.9	8.0	13.4
Trade balance	-14.4	-88.8	0.1	-38.4	11.3	-13.9	-29.9	-24.1
Exports, by SITC section								
Food and live animals	141286	307608	395642	375290	415094	398936	136985	...
Beverage and tobacco	343	515	453	7171	19429	29342	339851	...
Crude materials excluding fuels	4659	37269	51310	45092	50184	52221	...	...
Mineral fuels, etc.	2	13	18	5	6	7	...	...
Animal, vegetable oil, and fats	7705	5370	4375	11712	4731	3109	6894	...
Chemicals	2064	4940	5428	5006	7904	8389	13949	...
Basic manufactures	7406	25216	32492	61820	76301	65772	79201	...
Machines, transport equipment	1809	1659	4984	9530	-	1840	42710	...
Miscellaneous manufactured goods	3067	124812	208712	352075	375588	354141	11491	...
Unclassified goods	22288	78028	61067	89472	76301	94062	4517	...
Re-exports	80797	146435	105460	252894	218126	216100	251729	...
Exports, by principal commodity								
1. Sugar	111828	223669	276112	263200	237523	222022	234971	230700
2. Gold	21821	75832	58598	76400	75711	85367	78141	76500
3. Molasses	6486	6436	21301	12400	9710	9503	12387	10100
4. Coconut oil	7636	4919	3899	9730	3585	2435	5860	4000
5. Cement	714	3347	1283	...	...	...	...	...
6. Fish	...	49271	63859	57464	88820	98373	89882	85000
7. Garments	...	115774	185005	322053	332858	313941	245424	252700
8. Textile yarn, fabrics, and made-up articles	...	...	...	30218	38206	22110	13813	...
Imports, by SITC section								
Food and live animals	80057	142881	182314	189304	220700	310831	337600	332500
Beverage and tobacco	4299	8169	13182	14181	10198	13713	16000	16900
Crude materials excluding fuels	3303	7552	9106	9612	15903	13486	14400	16200
Mineral fuels, etc.	115365	157113	137470	272988	298127	271661	330300	325000
Animal, vegetable oil, and fats	10478	11228	16487	16115	13919	16112	16300	20800
Chemicals	38835	81577	92835	110226	117425	143297	157700	162000
Basic manufactures	100782	244245	336961	431481	486406	417407	409200	440800
Machines, transport equipment	91625	341565	312683	483821	345539	413953	451100	664400
Miscellaneous manufactured goods	50050	106582	139333	234656	239179	200193	213800	228600
Unclassified goods	13199	11989	13463	16329	8992	7207	6671	7200
Direction of Trade <i>Mn US dollars; calendar year</i>								
Exports, total	229.84	497.65	617.79	707.21	674.53	626.83	609.17	712.63
1. Australia	31.23	87.86	148.16	233.51	173.17	123.87	119.88	139.83
2. United States	11.18	41.78	71.27	105.00	144.64	181.00	154.91	168.73
3. United Kingdom	68.37	113.88	124.87	97.97	91.65	67.11	65.42	96.89
4. Japan	6.91	29.45	36.14	31.90	28.23	31.22	38.99	45.31
5. Samoa	7.66	-	8.64	24.40	28.06	30.97	33.62	38.34
6. New Zealand	10.68	58.19	32.91	31.59	23.81	21.75	23.18	27.91
7. Tonga	8.22	-	14.72	11.82	13.60	15.01	16.29	18.58

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8. Portugal	1.90	-	9.61	16.67	11.47	12.15	8.48	5.38
9. Hong Kong, China	0.81	3.85	5.38	8.95	14.23	11.47	6.16	6.43
10. Kiribati	1.80	-	6.16	7.31	8.40	9.28	10.07	11.48
Imports, total	441.47	755.16	891.56	991.18	764.09	754.55	835.60	976.06
1. Australia	149.03	209.83	336.58	410.92	371.33	333.41	312.57	341.02
2. New Zealand	75.08	122.99	137.88	129.90	99.44	112.07	143.65	167.13
3. Singapore	21.43	43.97	61.87	53.48	58.83	63.60	134.45	190.01
4. United States	17.95	98.58	86.38	138.49	25.96	21.34	18.59	21.56
5. Japan	66.50	83.44	62.34	47.11	30.50	28.70	35.47	43.97
6. China, People's Republic of	9.79	21.36	24.97	22.10	18.39	28.69	33.62	28.56
7. Hong Kong, China	7.82	22.01	23.96	28.08	29.25	21.59	19.93	25.75
8. Thailand	1.70	13.07	12.35	21.09	15.04	16.24	17.95	21.93
9. India	5.08	-	12.98	15.92	13.75	15.13	16.41	18.72
10. Indonesia	0.73	-	14.93	12.99	13.08	15.27	15.92	17.78
BALANCE OF PAYMENTS <i>Mn US dollars; calendar year</i>								
Merchandise exports, fob	213	418	527	532	530	484	487	604 *
Merchandise imports, fob	-393	-642	-761	-782	-714	-664	-759	-1070 *
Trade balance	-180	-224	-235	-251	-183	-180	-271	-466 *
Other goods, services, and income	144	133	126	115	52	32	82	36 *
Credit	...	466	619	639	506	492	545	628 *
Debit	...	-333	-493	-524	-455	-460	462	592 *
Unrequited transfers	23	46	90	64	41	93	122	155 *
Private	-11	-22	-26	-11	-12	41	53	60 *
Official	34	69	116	74	54	52	69	95 *
Current balance	-13	-44	-19	-72	-90	-56	-67	-275 *
Direct investment	1	68	54	-40	21	43	22	...
Portfolio investment	8	-	...	...	...	...	...	...
Other short-term capital	...	-16	18	79	7	4	...	...
Other long-term capital	2	-	-	...	-	-	...	...
Net errors and omissions	-2	29	24	16	32	-36	-7	79 *
Overall balance	-4	37	78	34	47	-13	-40	-64 *
Reserves and related items								
Monetary movements	4	-37	-78	-34	-47	13	40	64 *
Balance of Payments % of GDP								
Exports	18.7	30.7	26.5	28.6	32.2	29.3	26.8	26.1
Imports	-34.4	-47.2	-38.2	-42.1	-43.4	-40.2	-41.8	-46.1
Trade balance	-15.8	-16.5	-11.8	-13.4	-11.2	-10.9	-14.9	-20.1
Current account balance	-1.1	-3.3	-0.9	-3.9	-5.5	-3.4	-3.7	-11.9
Overall balance	-0.4	2.7	3.9	1.8	2.9	-0.8	-2.2	-2.7
INTERNATIONAL RESERVES <i>Mn US dollars; as of end of period</i>								
Total	131.26	261.12	349.35	428.93	412.02	366.62	359.11	423.97
Gold, national valuation	0.43	0.32	0.32	0.24	0.23	0.23	0.29	0.35
Foreign exchange	116.59	227.22	322.76	402.55	386.45	341.50	331.50	393.35
Reserve position in the Fund	8.60	10.13	14.87	20.51	19.52	18.85	20.49	22.57
SDRs	5.65	23.45	11.41	5.63	5.82	6.04	6.83	7.70
EXCHANGE RATES <i>Fiji dollars per US dollar</i>								
End of period	1.1205	1.4592	1.4294	1.9658	2.1858	2.3089	2.0648	1.7221
Average of period	1.1536	1.4809	1.4063	1.9696	2.1286	2.2766	2.1869	1.8958
EXTERNAL INDEBTEDNESS <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	443.7	412.7	251.2	236.2	209.1	188.5	209.6	...
Long-term debt	410.2	400.7	236.3	218.8	193.5	172.6	172.9	...
Public and publicly guaranteed	302.2	306.0	168.3	194.1	174.4	159.6	165.4	...
Private non-guaranteed	108.0	94.7	68.0	24.7	19.1	13.0	7.5	...
Short-term debt	19.0	12.0	14.9	17.4	15.6	15.9	36.7	...
Use of IMF credit	14.5	0.0	0.0	0.0	0.0	0.0	0.0	...
External debt as % of GNI	40.4	32.0	13.1	13.4	13.0	11.4	11.4	...

Fiji Islands

Item	1985	1990	1995	1999	2000	2001	2002	2003
Total long-term debt as % of total debt	92.4	97.1	94.1	92.6	92.5	91.6	82.5	...
Short-term debt as % of total debt	4.3	2.9	5.9	7.4	7.5	8.4	17.5	...
Debt service as % of exports of goods and services	11.7	12.0	5.9	3.5	6.3	5.5	5.9	...
<i>Debt service Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	31.2	72.1	51.3	29.6	22.9	17.8	20.1	20.3
Interest on long-term debt	24.6	31.4	15.1	8.7	8.7	7.5	7.2	7.7
Interest on short-term debt	1.6	1.5	0.9	1.0	0.8	0.6	0.5	...
<i>Average terms of new commitments</i>								
Interest (% p.a.)	7.1	6.6	4.5	3.0	–	–	2.5	...
Maturity (years)	13.7	24.7	12.0	12.3	–	–	24.4	...
Grace period (years)	4.8	5.1	4.5	3.3	–	–	3.9	...
Grant element (%)	18.8	22.9	28.8	35.3	–	–	51.9	...

Footnotes:

Some footnotes apply only to the 18-year time series available on-line.

- a Refers to paid employment as at end of June. Due to low response rate, figures for the years 1991, 1992, 1994, and 1995 were not compiled.
- b Refers to community, social, and personal services.
- c For 2001, the figures for the expenditure components are based on preliminary estimates and therefore will not equal to the revised expenditure on GDP total. Hence, the statistical discrepancy figure was adjusted to account for the difference.
- d Figures relate to season, not calendar year.
- e Refers to GDP at factor cost.
- f Data are as of the last Wednesday of the year.
- g Defined as notes and coins issued less local currency held with commercial banks.
- h Includes local bills payable.
- i Refers to total foreign assets of commercial banks, the Reserve Bank of Fiji (RBF) and central government less foreign liabilities of commercial banks and the RBF.
- j Financial institutions refer to official entities.
- k Includes RBF Notes/Bonds held outside of the banking system.
- l Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.
- m Residual.