

## Lao PDR

Item	1985	1990	1995	1999	2000	2001	2002	2003
<b>POPULATION</b>								
Total population <i>million; as of 1 July</i>	3.62	4.14	4.60	5.09	5.23	5.38	5.53	5.68
Population density <i>persons per square kilometer</i>	16	18	20	22	23	23	24	25
Population <i>annual change, %</i>	2.5	2.1	0.2	2.5	2.8	2.8	2.8	2.8
Urban population <i>% of total population</i>	...	...	...	...	24	20	20	...
<b>NATIONAL ACCOUNTS</b> <i>Mn Kips; calendar year</i>								
<b>At Current Factor Cost</b>								
GDP by industrial origin	84282	607317	1390749	10253626	13565564	15563971	18218874	22296225
Agriculture	45437	371835	767565	5507539	7127372	7974629	9173517	10828834
Mining	313	896	2911	53625	67033	73150	89114	378238
Manufacturing	8392	60462	196661	1744051	2305848	2786838	3483192	4276550
Electricity, gas, and water	4823	8839	18912	246919	423331	450414	536315	619398
Construction	1405	17908	46847	276090	309341	376985	389893	508363
Trade	10878	41968	116798	991694	1283970	1506869	1792015	2291722
Transport and communications	7714	31687	73808	590780	794024	929724	1114964	1408139
Finance	1290	6939	20335	57478	105170	127836	75979	99487
Public administration <sup>a</sup>	2520	35633	68000	219394	392690	517137	633063	804925
Others <sup>b</sup>	1509	31150	78912	566057	756786	820391	930824	1080569
Indirect taxes less subsidies	124	5364	28340	74990	106772	140899	171501	239882
GDP at current market prices	84406	612681	1419089	10328616	13672336	15704870	18390375	22536107
<b>Structure of Output</b> <i>% of GDP at current factor cost</i>								
Agriculture	53.9	61.2	55.2	53.7	52.5	51.2	50.4	48.6
Industry	17.7	14.5	19.1	22.6	22.9	23.7	24.7	25.9
Services	28.4	24.3	25.7	23.7	24.6	25.1	25.0	25.5
<b>At Constant 1990 Factor Cost</b>								
GDP by industrial origin	492756	607317	814858	1059012	1119598	1183343	1253220	1325273
Agriculture	312689	371835	453684	556199	583591	605619	629717	643602
Mining	942	896	1721	5416	5489	5555	6117	22480
Manufacturing	37532	60462	116240	176129	188803	211641	239104	254173
Electricity, gas, and water	9337	8839	11178	24936	34663	34206	36815	36813
Construction	11450	17908	27690	27882	25329	28629	26764	30214
Trade	31974	41968	69036	100150	105132	114436	123013	136206
Transport and communications	22245	31687	43625	59662	65015	70606	76537	83691
Finance	10128	6939	12020	13397	8611	9708	5216	5913
Public administration <sup>a</sup>	38306	35633	27619	31186	33400	33951	39044	40378
Others <sup>b</sup>	18153	31150	52045	64055	69566	68991	70892	71802
Indirect taxes less subsidies	4478	5364	20832	6433	7749	8975	9515	10316
GDP at 1990 market prices	497234	612681	835690	1065445	1127347	1192318	1262735	1335588
<b>Growth of Output</b> <i>annual change, %</i>								
GDP	...	6.7	7.0	7.3	5.8	5.8	5.9	5.8
Agriculture	...	8.7	3.1	8.2	4.9	3.8	4.0	2.2
Industry	...	16.2	13.1	8.0	8.5	10.1	10.3	11.3
Services	...	-0.4	10.2	6.7	4.9	5.7	5.7	7.4
<b>At Current Market Prices, '000 Kips</b>								
Per capita GDP	23	148	308	2029	2613	2921	3328	3968
<b>PRODUCTION</b> <i>thousand metric tons; calendar year</i>								
<b>Agriculture, crop year</b>								
1. Rice, paddy	1396	1508	1418	2103	2202	2335	2417	2500
2. Sweet potatoes	85	163	99	81	118	101	194	194
3. Cassava	70	65	69	71	71	71	83	83
4. Maize	33	82	48	96	117	112	124	112
5. Potatoes	34	30	31	33	33	35	35	36
<b>Mining</b>								
1. Tin concentrates, m.t.	520	342	687	691	487	...	...	...
<b>Production Index</b> <i>period average</i>								
Agriculture, 1989-91 =100	85.4	107.6	109.4	150.3	175.6	177.2	190.5	198.6

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<b>ENERGY</b> <i>annual values</i>								
Coal, '000 m.t.								
Production	1	3	15	210	220	210	270	...
Electricity, Mn kWh								
Production	919	844	1044	2849	3678	3590	3602	...
Exports	716	607	705	...	...	...	...	...
Imports	14	26	43	...	...	...	...	...
Consumption	217	263	...	...	...	...	...	...
<b>PRICE INDEXES</b> <i>period averages</i>								
Consumer (country) <sup>c</sup> , Dec. 1995   Dec. 1999 = 100	...	...	...	566.9	108.4	116.8	129.3	149.3
Food	...	...	...	591.4	110.1	117.5	128.8	148.4
Non-food	...	...	...	538.1	106.9	116.3	129.7	150.0
Consumer (Vientiane) <sup>d</sup> , June 1979   Dec. 1987   Dec. 1995   Dec. 1999 = 100	982.0	231.4	390.7	579.2	109.7	123.2	139.2	162.7
Food, Dec. 1987   Dec. 1995   Dec. 1999 = 100	...	222.9	334.2	587.7	108.7	122.0	135.0	154.2
Non-food, Dec. 1987   Dec. 1995   Dec. 1999 = 100	...	245.3	481.0	569.5	110.6	124.3	143.1	170.5
Implicit GDP deflator, 1990 = 100	17.0	100.0	169.8	969.4	1212.8	1317.2	1456.4	1687.4
<b>Price Indexes</b> <i>annual change, %</i>								
Consumer price index (country)	...	...	...	128.4	...	7.7	10.7	15.5
Food price index (country)	...	...	...	118.9	...	6.7	9.6	15.2
Consumer price index (Vientiane)	65.3	35.9	19.6	139.7	...	12.3	13.0	16.9
Food price index (Vientiane)	...	30.3	22.4	140.9	...	12.2	10.7	14.3
Implicit GDP deflator	...	33.1	19.7	127.1	25.1	8.6	10.6	15.9
<b>MONEY AND BANKING</b> <i>Mn Kips; as of end of period</i>								
Money supply (M1)	2226	25090	67177	218980	339660	367640	493090	698930
Currency in circulation	635	18570	41955	77790	67830	104680	134900	262250
Demand deposits	1591	6520	25222	141190	271830	262960	358190	436680
Quasi-money	54	19251	126089	1325140	1912440	2336510	2942420	3395810
Money supply (M2)	2280	44341	193266	1544120	2252100	2704150	3435510	4094740
Foreign assets (net)	147	21571	78000	1267860	1527260	1485450	2346240	2724000
Domestic credit	2717	31073	157173	1045122	1439290	2434890	2259220	2323410
Claims on government sector (net)	2467	-14556	651	-272213	-419690	-118560	-378910	-131020
Claims on private sector	250	5899	128856	871941	1252580	1532440	1505090	1480320
Claims on other financial institutions <sup>e</sup>	-	39730	27666	445394	606400	1021010	1133040	974110
Other items (net)	-584	-8301	-41909	-768862	-714450	-1216190	-1169950	-952670
<b>Money supply (M2) annual change, %</b>	34.8	7.8	16.4	78.3	45.9	20.1	27.0	19.2
<b>M2 % of GDP</b>	2.7	7.2	13.6	14.9	16.5	17.2	18.7	18.2
<b>GOVERNMENT FINANCE</b> <i>Mn Kips; fiscal year ending 31 December   ending 30 September</i>								
<b>Central Government</b>								
Total revenue and grants	12264	83920	234412	1461587	2166609	2454784	...	...
Total revenue	10299	60960	161702	929213	1691289	1979100	2329016	...
Current revenue	10299	60960	161702	929213	1691289	1979100	2329016	...
Taxes	1397	37644	134699	745453	1366912	1591600	1882900	...
Non-taxes	8902	23316	27003	183760	324377	387500	446116	...
Capital receipts	-	-	-	-	-	-	-	...
Grants	1965	22960	72710	532374	475320	475684	...	...
Total expenditure and net lending	19638	143447	289822	1719015	2512554	3168800	3135987	...
Total expenditure	19638	143447	289822	1719015	2512554	3168800	3135987	...
Current expenditure <sup>f</sup>	9454	69864	142737	449322	808100	1134300	1370733	...
Capital expenditure <sup>g</sup>	10184	73583	147085	1269693	1704454	2034500	1765254	...
Net lending	...	...	...	...	...	...	...	...
Current surplus/deficit	845	-8904	18965	479891	883189	844800	958283	...
Capital account surplus/deficit	-10184	-73583	-147085	-1269693	-1704454	-2034500	-1765254	...
Overall budgetary surplus/deficit <sup>h</sup>	-7374	-59527	-55410	-257428	-345945	-714016	...	...
<b>Financing</b>								
Domestic borrowing (net)	-164	5107	-5026	-135900	-293700	236400	...	...
Foreign borrowing (net)	7537	60340	60436	393361	639600	477600	...	...
Use of cash balances	1	-5920	-	-33	45	16	...	...

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<b>Government Finance % of GDP</b>								
Total revenue	12.2	9.9	11.4	9.0	12.4	12.6	12.7	...
Total expenditure	23.3	23.4	20.4	16.6	18.4	20.2	17.1	...
Overall budgetary surplus/deficit	-8.7	-9.7	-3.9	-2.5	-2.5	-4.5	...	...
<b>Expenditure by Function, Central Government</b> <i>Mn Kips; fiscal year ending 31 December   ending 30 September</i>								
Total	10184	143440	303310	1719015	2754587	3140803	...	...
General public services <sup>i</sup>	496	69860	160310	978998	912269	821374	...	...
Defence	...	...	...	66542	224224	277760	...	...
Education	265	3146	1819	92000	132700	254574	...	...
Health	601	851	1610	51600	131700	68228	...	...
Social security and welfare	...	...	600	32700	90600	116447	...	...
Housing and community amenities	...	...	4950	...	...	...	...	...
Economic services	7311	56357	...	462983	1136838	1245904	...	...
Agriculture	1549	8696	4660	125600	117100	433995	...	...
Industry <sup>j</sup>	1556	18535	1570	26000	61300	79977	...	...
Electricity, gas, and water	...	...	...	...	...	...	...	...
Transport and communications	3717	29126	15820	310400	956700	723387	...	...
Other economic services <sup>k</sup>	489	...	1000	983	1738	8545	...	...
Others	1511	13226	110971	34192	126256	356516	...	...
<b>EXTERNAL TRADE</b> <i>Mn US dollars; calendar year</i>								
Exports, fob	54	79	308	302	330	320	297 *	366 *
Imports, cif	193	185	589	554	535	510	467 *	501 *
Trade balance	-139	-106	-281	-253	-205	-191	-170 *	-136 *
<b>External Trade annual change, %</b>								
Exports	22.7	24.8	2.4	-10.5	9.6	-3.3	-6.9	23.0
Imports	19.1	-4.6	4.4	0.3	-3.4	-4.7	-8.4	7.2
Trade balance	-17.8	18.9	-6.6	-17.0	18.9	6.9	10.8	20.3
<b>Exports, by principal commodity</b>								
1. Wood products <sup>l</sup>	11	26	88	55	73	79	71 *	61 *
2. Electricity	26	19	24	91	112	106	104 *	92 *
3. Coffee	9	9	21	15	12	15	9 *	10 *
4. Garments	...	...	77	66	92	99	100 *	93 *
<b>Direction of Trade</b> <i>Mn US dollars; calendar year</i>								
Exports, total	16.6	64.4	311.2	462.5	389.7	375.4	396.0	441.6
1. Viet Nam	-	3.6	87.7	179.4	96.1	61.9	67.1	76.6
2. Thailand	1.1	40.3	83.3	51.6	68.9	81.0	85.0	94.4
3. France	0.1	2.5	11.1	18.2	27.1	33.7	33.8	33.5
4. Germany	-	1.7	12.7	27.0	20.8	25.5	22.0	25.2
5. Belgium	...	...	...	13.5	13.6	10.4	13.6	17.6
6. United Kingdom	-	0.1	0.9	12.5	7.2	9.3	13.4	14.1
7. Netherlands	-	0.2	5.4	8.9	10.0	9.7	10.6	10.2
8. Italy	-	0.3	0.8	5.9	9.2	10.9	10.1	10.3
9. Japan	1.1	4.6	5.3	12.3	10.9	6.3	6.1	7.3
10. China, People's Republic of	8.6	5.9	8.8	8.7	4.9	6.8	8.8	10.2
Imports, total	54.0	148.6	588.8	808.9	685.9	719.4	730.9	844.9
1. Thailand	21.7	72.3	287.8	452.0	419.1	451.7	444.0	501.8
2. Viet Nam	0.1	17.6	23.9	181.8	77.7	70.8	76.8	87.6
3. China, People's Republic of	-	15.9	21.5	24.4	33.9	59.9	59.7	108.1
4. Singapore	10.9	-	15.7	37.0	32.9	28.9	29.1	22.4
5. Japan	13.1	21.6	48.8	24.9	23.6	13.0	19.6	16.7
6. France	1.5	3.1	6.2	7.6	27.5	8.5	8.9	11.8
7. Hong Kong, China	0.2	1.3	7.5	11.0	7.9	10.1	6.1	8.2
8. Australia	-	1.2	0.4	2.5	4.2	8.3	12.6	9.5
9. Korea, Republic of	-	-	2.3	11.9	4.9	6.9	5.0	5.6
10. Germany	0.4	1.0	-	9.5	3.6	7.4	4.1	5.9

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Item	1985	1990	1995	1999	2000	2001	2002	2003
<b>BALANCE OF PAYMENTS<sup>m</sup></b> <i>Mn US dollars; calendar year</i>								
Current account	-93.6	-83.5	-132.8	-75.7	-8.5	-56.0	3.5 *	-26.2 *
Balance on goods	-139.6	-106.7	-281.3	-252.7	-205.0	-190.8	-170.1 *	-135.6 *
Exports, fob <sup>n</sup>	53.6	78.7	307.6	301.5	330.3	319.5	297.3 *	365.6 *
Imports, cif <sup>o</sup>	-193.2	-185.4	-588.8	-554.3	-535.3	-510.3	-467.4 *	-501.2 *
Services and income <sup>p</sup>	-7.1	-5.4	21.3	77.7	80.2	101.0	118.0 *	75.2 *
Credit	21.3	25.9	104.7	156.1	182.9	171.9	180.9 *	147.5 *
Debit	-28.4	-31.3	-83.3	-78.4	-102.7	-70.9	-62.9 *	-72.3 *
Current transfers <sup>q</sup>	53.1	28.6	127.1	99.4	116.3	33.7	55.6 *	34.1 *
Credit	...	...	21.7	29.6	0.6	10.7	12.3 *	9.1 *
Debit	...	...	105.4	69.8	115.6	23.0	43.3 *	25.0 *
Capital account	...	...	...	...	...	...	...	...
Financial account	97.9	109.5	212.1	69.9	115.2	130.5	68.9 *	117.2 *
Direct investment	-	6.0	88.4	51.6	33.9	23.9	4.5 *	19.5 *
Portfolio investment	-	-	6.7	-	-	-	-	-
Other investments <sup>r</sup>	97.9	103.5	117.0	18.3	81.3	106.6	64.4 *	97.7 *
Net errors and omissions	19.1	0.6	-48.3	-0.8	-72.1	-82.0	-9.8 *	-71.4 *
Overall balance	23.4	26.6	31.0	-6.5	34.7	-7.5	62.5 *	19.6 *
Reserves and related items <sup>s</sup>	-23.4	-26.6	-31.0	6.5	-34.7	7.5	-62.5 *	-19.6 *
Reserve assets	...	...	...	...	...	...	...	...
Use of Fund credit and loans	...	...	...	...	...	...	...	...
Others	...	...	...	...	...	...	...	...
<b>Balance of Payments % of GDP</b>								
Exports (fob)	3.5	9.1	17.4	20.7	19.1	18.2	16.3	17.1
Imports (cif)	-12.6	-21.4	-33.4	-38.1	-30.9	-29.1	-25.6	-23.5
Balance on goods	-9.1	-12.3	-15.9	-17.4	-11.8	-10.9	-9.3	-6.4
Current account balance	-6.1	-9.6	-7.5	-5.2	-0.5	-3.2	0.2	-1.2
Overall balance	1.5	3.1	1.8	-0.4	2.0	-0.4	3.4	0.9
<b>INTERNATIONAL RESERVES<sup>t</sup></b> <i>Mn US dollars; as of end of period</i>								
Total	25.9	2.4	92.7	105.3	139.6	133.5	194.1	212.7
Gold, national valuation	0.6	0.6	0.6	4.1	0.6	2.5	2.5	4.1
Foreign exchange	25.3	1.8	78.0	101.1	138.9	127.5	185.5	189.5
Reserve position in the Fund	-	-	-	-	-	-	-	-
SDRs	-	0.0	14.1	0.1	0.1	3.4	6.1	19.1
<b>EXCHANGE RATES<sup>u</sup></b> <i>Kips per US dollar</i>								
End of period	95.000	695.500	923.000	7600.000	8218.000	9490.000	10680.000	10467.000
Average of period	55.000	707.750	804.691	7102.020	7887.640	8954.580	10056.300	10569.000
<b>EXTERNAL INDEBTEDNESS</b> <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	618.7	1768.0	2164.9	2526.7	2502.1	2494.9	2664.5	...
Long-term debt	606.2	1757.5	2091.2	2471.3	2452.6	2455.9	2620.2	...
Public and publicly guaranteed	606.2	1757.5	2091.2	2471.3	2452.6	2455.9	2620.2	...
Private non-guaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	...
Short-term debt	2.0	2.2	10.1	2.7	7.1	1.2	1.1	...
Use of IMF credit	10.4	8.4	63.6	52.7	42.4	37.4	43.2	...
External debt as % of GNI	26.1	204.5	123.2	177.9	149.8	150.0	165.2	...
Total long-term debt as % of total debt	98.0	99.4	96.6	97.8	98.0	98.4	98.3	...
Short-term debt as % of total debt	0.3	0.1	0.5	0.1	0.3	0.0	0.0	...
Debt service as % of exports of goods and services	9.2	8.7	6.3	7.7	7.9	9.0	...	...
<b>Debt service</b> <i>Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	3.7	5.5	17.5	19.5	22.9	24.1	24.9	29.2
Interest on long-term debt	1.0	2.9	5.9	9.0	9.4	9.8	10.3	12.1
Interest on short-term debt	0.0	0.1	0.6	0.1	0.3	0.1	0.1	...
<b>Average terms of new commitments</b>								
Interest (% p. a.)	0.2	0.9	2.5	1.2	1.4	1.2	0.8	...
Maturity (years)	31.2	39.9	37.1	33.8	31.6	32.9	39.6	...
Grace period (years)	26.8	10.0	9.7	8.7	8.1	8.8	10.1	...
Grant element (%)	91.7	79.0	62.0	72.8	69.9	72.4	80.5	...

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### Footnotes:

Some footnotes apply only to the 18-year time series available on-line.

- a From 1993 onward, item refers to public wage bill.
- b From 1993 onward, item refers to ownership of dwellings, non-profit institutions, hotels and restaurants, and other services.
- c For 1997 to 1999, item refers to average of period CPI for 5 cities with December 1995 as base period. For 2000 to 2003, item refers to average of period CPI for 8 cities with December 1999 as base period.
- d Prior to 1986, item refers to end-of- period CPI for Vientiane, with June 1979 as base period. For 1988 to 1996, item refers to average of period CPI for Vientiane, with December 1987 as base period. For 1997 to 1999, item refers to average of period CPI for Vientiane with December 1995 as base period. For 2000 to 2003, item refers to average of period CPI for Vientiane with December 1999 as base period.
- e Refers to claims on state enterprises.
- f From 1996 onward, item includes lending.
- g Prior to 1996, item includes lending.
- h Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.
- i Includes public works only.
- j For 1985 to 1995, item includes mining and energy. For fiscal year 1996/1997 to fiscal year 2000/2001, item refers to industry and energy.
- k Refers to trade and cooperatives only.
- l Includes timber. From 1991 onward, item refers to logs, timber, and other wood products.
- m From 1991 onward, data are compiled by the Bank of Lao PDR based on the *Balance of Payments Manual, 5th edition (BPM5)* format. Some transaction categories have changed and data prior to 1991 may not be comparable to the series which now follow the new format.
- n Prior to 1991, data refer to merchandise exports, fob.
- o Prior to 1991, data refer to merchandise imports, cif.
- p Prior to 1991, data refer to other goods, services, and income.
- q Prior to 1991, data refer to unrequited transfers.
- r Prior to 1991, data refer to other long-term capital, short-term capital, and net foreign assets - commercial banks.
- s Prior to 1991, data refer to monetary movements.
- t From 1989 onward, data are based on IMF, IFS to allow data comparability across countries.
- u Prior to 1991, data refer to the midpoint of the buying and selling rates quoted by state-owned commercial banks. Beginning 1991, data refer to the midpoint of the buying and selling rates quoted by the Bank of Lao P.D.R. In September 1995, a floating exchange rate policy was adopted, and the commercial banks were allowed to set their rates. Data beginning in September 1995 refer to the simple average of midpoint rates reported by the commercial banks on a daily basis, covering their transactions for the previous day.