

## Malaysia

Item	1985	1990	1995	1999	2000	2001	2002	2003
<b>POPULATION</b>								
Total population <i>million; as of 1 July</i>	15.88	18.10	20.68	22.89	23.49	24.01	24.53	25.05
Population density <i>persons per square kilometer</i>	48	55	63	69	71	73	74	76
Population <i>annual change, %</i>	2.8	2.5	2.7	2.5	2.6	2.2	2.1	2.1
Urban population <i>% of total population</i>	...	...	54.7	58.1	62.0	62.2	62.4	62.6
<b>LABOR FORCE</b> <i>thousand; calendar year</i>								
Employed	6039	7042	7893	9152	9556	9699	9886	10240
Agriculture	5625	6686	7645	8838	9269	9357	9542	9870
Manufacturing	1760	1738	1527	1628	1552	1416	1424	1408
Mining	855	1333	1780	1991	2174	2184	2069	2131
Others	44	37	32	38	28	27	27	30
Unemployed	2965	3578	4306	5181	5515	5730	6022	6301
Unemployment rate, %	415	356	248	314	287	342	344	370
Labor force <i>annual change, %</i>	6.9	5.1	3.1	3.4	3.0	3.5	3.5	3.6
Labor force participation rate, %	2.2	2.8	0.8	3.0	4.4	1.5	1.9	3.6
Male	65.7	66.5	64.7	64.2	65.4	64.9	64.4	65.2
Female	85.6	85.3	84.3	82.8	83.3	82.3	81.5	82.1
	45.9	47.8	44.7	44.6	47.2	46.8	46.7	46.3
<b>NATIONAL ACCOUNTS</b> <i>Mn Ringgit; calendar year</i>								
<b>At Current Market Prices</b>								
GDP by industrial origin	77470	119081	222473	300764	342612	334309	360658 *	392012 *
Agriculture	...	18120	28809	32610	29622	27006	32550 *	37115 *
Mining	...	14111	13864	23081	37527	33976	34029 *	40666 *
Manufacturing	...	28847	58684	93045	111900	101924	110461 *	122458 *
Electricity, gas, and water	...	2643	5813	9619	10780	11262	11759 *	12543 *
Construction	...	4649	13747	13987	13890	14163	14606 *	14910 *
Trade	...	16171	34132	44378	47849	48708	50946 *	52679 *
Transport and communications	...	7026	14964	20290	22263	23688	24680 *	26201 *
Finance <sup>a</sup>	...	10707	25758	38326	40300	42346	43221 *	44371 *
Public administration	...	11149	16780	20184	22576	23895	27625 *	29037 *
Others <sup>b</sup>	...	7572	14891	20836	22028	23371	24764 *	25902 *
Less: Imputed bank service charges	...	6220	12529	22052	21950	21870	20776 *	20694 *
Plus: Import duties	...	4305	7559	6459	5826	5841	6793 *	6824 *
Net factor income from abroad	-5508	-5064	-10377	-20886	-28909	-25623	-25061 *	-22614 *
GNP	71962	114017	212095	279878	313703	308686	335597 *	369398 *
<b>Structure of Output</b> <i>% of GDP at current prices</i>								
Agriculture	...	15.2	12.9	10.8	8.6	8.1	9.0 *	9.5 *
Industry	...	42.2	41.4	46.5	50.8	48.3	47.4 *	48.6 *
Services	...	44.2	47.9	47.9	45.2	48.5	47.5 *	45.5 *
<b>Expenditure on GDP</b>								
Private consumption	77470	119081	222473	300764	342612	334309	360658 *	392012 *
Government consumption	40283	61687	106613	125056	145355	150644	159506 *	169813 *
Gross fixed capital formation	11844	16426	27527	33044	35676	42097	50015 *	53893 *
Increase in stocks	23124	39348	96967	65841	87729	83345	83764 *	87089 *
Exports of goods and services	-1757	-813	120	1476	5378	-3268	1251 *	-1456 *
Less: Imports of goods and services	42537	88675	209323	364861	427004	389256	415040 *	450592 *
Statistical discrepancy	38561	86241	218077	289514	358530	327765	348918 *	367918 *
	-	-	-	-	-	-	-	-
<b>Structure of Demand</b> <i>% of GDP at current prices</i>								
Private consumption	52.0	51.8	47.9	41.6	42.4	45.1	44.2 *	43.3 *
Government consumption	15.3	13.8	12.4	11.0	10.4	12.6	13.9 *	13.7 *
Gross domestic capital formation	27.6	32.4	43.6	22.4	27.2	24.0	23.6 *	21.8 *
Exports of goods and services	54.9	74.5	94.1	121.3	124.6	116.4	115.1 *	114.9 *
Imports of goods and services	49.8	72.4	98.0	96.3	104.6	98.0	96.7 *	93.9 *
<b>At Constant 1978   1987 Prices</b>								
GDP by industrial origin	57093	105977	166625	193422	209959	210640	219309 *	230710 *
Agriculture	11854	17308	17114	17596	18062	17897	18438 *	19453 *
Mining	5958	9968	13643	15344	15385	15258	15826 *	16581 *
Manufacturing	11263	26060	45174	56840	67250	63346	65908 *	71311 *
Electricity, gas, and water	948	2833	5876	7078	8278	8427	8755 *	9299 *
Construction	2738	3750	7411	6926	6964	7108	7275 *	7417 *

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Trade	6911	14019	25304	29383	31116	31904	32741 *	33243 *
Transport and communications	3630	7124	12298	15354	16858	18079	18554 *	19587 *
Finance <sup>a</sup>	3306	8694	17287	24976	26755	29819	31388 *	32932 *
Public administration	6957	9318	11803	14055	14331	14895	15892 *	16788 *
Others <sup>b</sup>	3116	7631	12780	15447	16071	16838	17609 *	18180 *
Less: Imputed bank service charges	1834	4681	8888	14896	15832	17678	18614 *	19570 *
Plus: Import duties	2245	3954	6823	5319	4721	4746	5537 *	5489 *
Net factor income from abroad	-4255	-4320	-11422	-13628	-19271	-17642	-17253 *	-15302 *
GNP	52838	101657	155204	179794	190688	192998	202057 *	215408 *
<b>Growth of Output annual change, %</b>								
GDP	-1.1	9.0	9.8	6.1	8.5	0.3	4.1 *	5.2 *
Agriculture	2.0	-0.6	-2.5	0.5	2.6	-0.9	3.0 *	5.5 *
Industry	-3.5	11.0	14.9	8.8	13.6	-3.8	3.9 *	7.0 *
Services	1.7	11.3	9.6	4.4	6.0	6.1	4.2 *	3.9 *
Expenditure on GDP	57093	105977	166625	193422	209959	210640	219309 *	230710 *
Private consumption	29242	55354	81981	84377	95370	97630	101946 *	107111 *
Government consumption	9417	14219	20682	23485	23868	27919	31336 *	33816 *
Gross fixed capital formation	17888	35886	81895	51568	64840	63050	63249 *	64960 *
Increase in stocks	-1262	-697	90	1254	2785	-1778	1677 *	-607 *
Exports of goods and services	31875	76758	161856	212085	246158	227685	237904 *	253006 *
Less: Imports of goods and services	30067	75544	179878	179347	223062	203866	216802 *	227577 *
Statistical discrepancy	-	-	-	-	-	-	-	-
<b>Growth of Consumption and Investment annual change, %</b>								
Private consumption	0.3	11.9	11.7	2.9	13.0	2.4	4.4 *	5.1 *
Government consumption	-0.9	5.9	6.1	17.1	1.6	17.0	12.2 *	7.9 *
Gross domestic capital formation	-19.7	21.4	20.3	-3.9	28.0	-9.4	6.0 *	-0.9 *
<b>Investment Financing at current prices</b>								
Gross domestic capital formation	21367	38535	97087	67317	93107	80077	85015 *	85633 *
Gross national saving <sup>c</sup>	19835	35904	77956	121778	132672	115945	126076 *	145692 *
Gross domestic saving	25343	40968	88333	142664	161581	141568	151137 *	168306 *
Net factor income from abroad	-5508	-5064	-10377	-20886	-28909	-25623	-25061 *	-22614 *
<b>Savings and Investment % of GDP at current prices</b>								
Gross domestic saving	32.7	34.4	39.7	47.4	47.2	42.3	41.9	42.9
Gross national saving	25.6	30.2	35.0	40.5	38.7	34.7	35.0	37.2
Gross domestic capital formation	27.6	32.4	43.6	22.4	27.2	24.0	23.6	21.8
<b>At Current Market Prices, Ringgit</b>								
Per capita GDP	4878	6578	10757	13140	14582	13922	14705 *	15650 *
Per capita GNP	4531	6298	10255	12228	13352	12855	13683 *	14747 *
<b>PRODUCTION thousand metric tons; calendar year</b>								
<b>Agriculture, crop year</b>								
1. Palm oil	4133	6095	7811	10556	10842	11804	11909	13355
2. Palm kernels	1213	1845	2396	3026	3163	3368	3269	3627
3. Rubber <sup>d</sup>	1471	1288	1088	778	928	882	890	986
4. Rice	1175	1269	1373	1314	1382	1352	1415	...
5. Copra <sup>e</sup>	97	64	42	25	25	37	36	27
6. Coconut oil <sup>d, f</sup>	44	40	36	21	28	33	39	41
7. Saw logs, '000 cu. m. <sup>g</sup>	30957	40147	31644	21888	23074	18922	20649	20286
8. Sawn timber, '000 cu. m.	5575	8725	9287	5231	5589	4695	4563	4646
<b>Mining</b>								
1. Bauxite	792	398	184	223	123	64	40	6
2. Iron ore	182	293	202	337	259	376	404	602
3. Tin-in-concentrates	37	29	6	7	6	5	4	4
<b>Manufacturing <sup>h</sup></b>								
1. Cement	3128	5881	10713	10104	11445	13820	14336	17243
2. Diesel oil	...	...	5918	5861	7716	9626	9452	9622
3. Kerosene	447	859	1877	2058	2533	3293	3171	3056

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4. Iron and steel bars and rods	323	1114	2462	2261	2584	2691	3221	3347
5. Prepared animal feeds <sup>i</sup>	640	1166	1408	1969	2202	2430	2476	2382
6. Liquefied petroleum gas	306	544	1317	1573	1919	2308	2945	3278
7. Fuel oil	...	...	2307	1798	1864	1904	1573	1355
8. Refined sugar	591	801	1053	1226	1234	1210	1409	1424
9. Wheat flour	...	...	713	761	706	664	664	701
<b>Production Indexes</b> <i>period averages</i>								
Agriculture, 1989-91 = 100	77.4	99.8	117.2	121.1	120.7	125.6	128.7	135.6
Mining, 1993 = 100 <sup>h</sup>	67.0	91.5	112.8	119.7	119.4	122.7	124.9	131.6
Manufacturing, 1993 = 100 <sup>h</sup>	36.6	70.4	131.2	167.8	209.7	195.8	204.7	226.1
<b>ENERGY</b> <i>annual values</i>								
Crude petroleum, '000 m.t.								
Production <sup>j</sup>	21202	29556	33327	35296	34619	33615	34597	36312
Exports	16701	22110	19164	17725	16672	15118	16192	17913
Imports	2252	1004	1270	3247	6963	8559	6845	7991
Consumption	6941	8653	15183	...	...	...	...	...
Coal, '000 m.t.								
Production	...	105	112	309	383	498	353	170
Exports	...	42	77	4	5	9	1	0
Imports	476	2060	2003	2641	2677	3706	5599	4884
Consumption	476	1956	2338	...	...	...	...	...
Electricity, Mn kWh								
Production	14995	25263	46632	62546	66678	72280	75328	84022
Exports	0	162	25	11	0	2	0	0
Imports	56	104	2	-	-	-	...	...
Consumption	15051	25263	46609	55961	62350	64954	68802	73483
Retail prices, Ringgit/litre								
Gasoline, premium	1.12	1.08	1.11	1.10	...	...	...	...
Diesel <sup>k</sup>	0.57	0.59	0.66	0.66	...	...	...	...
<b>PRICE INDEXES</b> <i>period averages</i>								
Consumer (country), 2000 = 100	64.1	70.6	85.7	98.5	100.0	101.4	103.2	104.4
Food	55.4	62.0	78.2	98.1	100.0	100.7	101.4	102.7
Non-food	68.5	75.0	89.5	98.7	100.0	101.8	104.1	105.3
Producers, 1989 = 100	92.6	100.7	115.9	130.6	135.3	127.0	134.2	143.3
Implicit GDP deflator, 1978 I 1987 = 100	135.7	112.4	133.5	155.5	163.2	158.7	164.5 *	169.9 *
<b>Price Indexes</b> <i>annual change, %</i>								
Consumer price index	0.4	3.1	4.0	2.8	1.5	1.4	1.8	1.2
Food price index	-2.4	4.2	4.8	4.6	1.9	0.7	0.7	1.3
Implicit GDP deflator	-1.5	3.8	3.6	0.0	4.9	-2.7	3.6 *	3.3 *
<b>MONEY AND BANKING</b> <sup>l</sup> <i>Mn Ringgit; as of end of period</i>								
Money supply (M1)	13578.9	24240.5	51923.9	73447.2	78216.4	80728.2	89072.1	102080.6
Currency in circulation	6220.2	10059.2	17479.1	24780.2	22262.8	22147.8	23896.8	26100.9
Demand deposits (excluding government deposits)	7358.7	14181.3	34444.8	48667.0	55953.6	58580.4	65175.3	75979.7
Quasi-money	36833.3	59662.4	146949.4	263691.0	276485.7	281783.4	294469.8	323957.9
Money supply (M2)	50412.2	83902.9	198873.3	337138.2	354702.1	362511.6	383541.9	426038.5
Foreign assets (net)	9111.1	26442.9	58510.6	124290.0	125579.5	128377.2	136559.6	168614.9
Domestic credit	52188.5	91012.9	185777.8	318561.0	342031.7	351432.9	384176.5	421031.3
Claims on government sector (net)	2374.7	3649.0	-5590.6	-17241.9	-16419.6	-19415.0	-7368.4	7284.5
Claims on private sector	49813.8	87363.9	191368.4	335802.9	358451.3	370847.9	391544.9	413746.8
Claims on other financial institutions	...	...	...	...	...	...	...	...
Other items	-10887.4	-33552.9	-45415.1	-105712.8	-112909.1	-117298.5	-137194.1	-163607.5
<b>Money supply (M2) annual change, %</b>	5.6	12.8	24.0	13.7	5.2	2.2	5.8	11.1
<b>M2 % of GDP</b>	65.1	70.5	89.4	112.1	103.5	108.4	106.3	108.7

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<b>Deposit Money Banks</b>								
Demand deposits	7950.4	15024.8	36300.5	48413.3	54627.2	56201.3	60221.5	70010.1
Savings deposits	6245.9	13428.2	23482.6	32983.6	37702.0	41165.9	45108.7	49085.4
Time deposits	31656.9	33806.1	102209.6	199717.3	201390.8	191170.3	194813.1	210543.0
Loans and advances <sup>m</sup>	48981.7	80758.0	175007.4	295332.0	314797.7	325071.7	338434.5	356009.1
<b>Interest Rates</b> percent p. a.; period averages								
On deposits <sup>n</sup>								
Savings	6.00	3.43	3.70	2.76	2.72	2.28	2.12	1.86
Time: 6 months	7.25	7.00	6.73	3.47	3.50	3.22	3.21	3.01
12 months	7.50	7.21	6.89	3.95	4.24	4.00	4.00	3.70
<b>GOVERNMENT FINANCE</b> <sup>o</sup> Mn Ringgit; fiscal year ending 31 December								
<b>Central Government</b>								
Total revenue and grants	...	...	...	...	...	...	...	...
Total revenue	21115	29521	50954	58675	61864	79567	83515	92804
Current revenue <sup>p</sup>	21115	29521	50954	58675	61864	79567	83515	92804
Taxes	16700	21244	41671	45346	47173	61492	66860	64891
Non-taxes <sup>q</sup>	4415	8277	9283	13329	14691	18075	16655	27913
Capital receipts	-	-	-	-	-	-	-	-
Grants	...	...	...	...	...	...	...	...
Total expenditure and net lending	...	...	...	...	...	...	...	...
Total expenditure	25522	32958	49093	68162	81579	97989	103768	113732
Current expenditure <sup>r</sup>	18766	25026	36573	46699	56547	63757	68699	75224
Capital expenditure <sup>s</sup>	6756	7932	12520	21463	25032	34232	35069	38508
Net lending	...	...	...	...	...	...	...	...
Current surplus/deficit	2349	4495	14381	11976	5317	15810	14816	17580
Capital account surplus/deficit	-6756	-7932	-12520	-21463	-25032	-34232	-35069	-38508
Overall budgetary surplus/deficit <sup>t</sup>	-4407	-3437	1861	-9487	-19715	-18422	-20253	-20928
Financing								
Domestic borrowing (net)	3591	3793	-	5423	12714	13381	6076	23250
Foreign borrowing (net) <sup>u</sup>	956	-767	-1635	2923	864	6295	8019	-3709
Special receipts <sup>v</sup>	12	52	166	238	13	6	62	-
Use of cash balances <sup>w</sup>	-152	359	-392	903	6124	-1259	6096	1387
<b>Government Finance % of GDP</b>								
Total revenue	27.3	24.8	22.9	19.5	18.1	23.8	23.2	23.7
Total expenditure	32.9	27.7	22.1	22.7	23.8	29.3	28.8	29.0
Overall budgetary surplus/deficit	-5.7	-2.9	0.8	-3.2	-5.8	-5.5	-5.6	-5.3
<b>Expenditure by Function, Central Government</b>								
Total <sup>x</sup>	25908	35715	50624	69313	84488	98993	104676	114577
General public services <sup>y</sup>	2161	2618	6426	9077	11295	12475	9442	10278
Defence	3906	4868	8892	9230	9291	11597	13363	16433
Education	4341	6596	10603	15323	20022	24785	29418	29228
Health	1119	1777	2772	4461	5403	6250	6654	8979
Social security and welfare <sup>z</sup>	653	1435	1796	2596	3149	4440	4826	6099
Housing and community amenities <sup>aa</sup>	1020	105	483	1168	1286	1666	1944	2105
Economic services	5917	8994	9309	13182	18277	17875	18449	20265
Agriculture <sup>bb</sup>	2203	2342	2495	2310	2506	2760	2810	3378
Industry <sup>cc</sup>	838	3320	1842	4394	7428	6700	5311	5466
Electricity, gas, and water <sup>dd</sup>	825	840	707	1941	1621	1131	2267	977
Transport and communications <sup>ee</sup>	1981	2456	4191	4369	6411	7105	7788	10235
Other economic services <sup>ff</sup>	70	36	74	168	311	178	272	210
Others <sup>gg</sup>	6791	9322	10343	14276	15765	19906	20581	21190
<b>EXTERNAL TRADE</b> Mn Ringgit; calendar year								
Exports, fob	38017	79646	184986	321560	373270	334284	357430	398882
Imports, cif	30438	79119	194344	248477	311459	280229	303090	317746
Trade balance	7579	528	-9358	73083	61811	54055	54340	81136
<b>External Trade annual change, %</b>								
Exports	-1.6	17.4	20.2	12.2	16.1	-10.4	6.9	11.6
Imports	-7.6	30.0	24.6	8.9	25.3	-10.0	8.2	4.8
Trade balance	32.5	-92.4	-368.0	25.1	-15.4	-12.5	0.5	49.3

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<b>Exports, by HSC</b>								
Animals and animal products	...	999	1418	1735	1849	1827	1929	2271
Vegetable products	...	593	661	1415	1357	1174	1283	1240
Animal or vegetable fats	...	5809	13279	17262	12158	11761	16935	22977
Prepared foodstuffs	...	2038	2710	3996	4271	4637	5353	6192
Mineral products	...	15051	13283	22991	36350	32779	31087	40682
Chemical products	...	1060	3871	9039	11128	11197	13325	16263
Plastics and rubber	...	5001	9896	12584	14590	13443	14920	18294
Hides and skins	...	64	253	232	216	210	200	253
Wood and wood products	...	9008	11843	13447	13439	10714	11222	11919
Wood pulp products	...	502	970	1459	1759	1703	1803	1936
Textiles and textile articles	...	3795	6485	9233	10093	8706	8238	8268
Footwear, headgear	...	361	346	360	413	382	396	548
Articles of stone, plaster, cement, asbestos	...	444	1412	1992	2353	2353	2689	2657
Pearls, precious or semi-precious stones, metals	...	1280	1593	2208	2783	2369	2166	2981
Base metals and articles thereof	...	2599	5256	8380	9090	9128	9336	11732
Machinery, mechanical appliances, and electrical equipment	...	26620	97418	195319	230694	200826	213606	225665
Transportation equipment	...	1932	5257	5261	2987	2476	3004	3224
Instruments - measuring, musical	...	1076	2959	5115	7237	8277	8608	9448
Arms and ammunition	...	2	13	7	6	7	7	7
Miscellaneous manufactured articles	...	1098	3745	6986	7713	6837	7318	7846
Works of art	...	14	4	3	8	9	10	11
Special provisions	...	300	2317	2535	2777	3469	3997	4469
<b>Exports, by principal commodity</b>								
1. Petroleum, crude and partly refined	8698	10639	6701	9306	14245	11160	11599	15662
2. Saw logs and sawn timber	3908	7106	6103	5466	5505	3800	4282	4623
3. Palm oil	3963	4411	10399	14475	9959	10031	15054	20476
4. Rubber	2872	3027	4038	2344	2571	1886	2492	3581
5. Thermionic valves, tubes, photocells, etc.	...	11683	33197	65479	71169	60778	72991	85184
6. Parts and accessories for office machines and automatic data processing equipment	...	...	11954	41224	50450	37673	37519	23009
7. Telecommunications equipment, parts, and accessories	...	...	9489	15895	22766	22654	19269	19962
8. Sound recorders and reproducers, including TV images	...	...	7001	6902	9052	8922	8527	6846
9. Articles of apparel and clothing accessories	...	3555	5682	8559	8575	7855	4452	4413
10. Liquefied natural gas	...	2635	3069	7002	11423	11119	9888	13328
<b>Imports, by HSC</b>								
Animals and animal products	...	1144	2142	2731	3126	3605	3452	3522
Vegetable products	...	2505	3948	5702	5439	5259	5585	5346
Animal or vegetable fats	...	221	389	1027	579	779	1250	1335
Prepared foodstuffs	...	1776	3107	4321	4616	5401	5713	6196
Mineral products	...	4859	5937	8808	16351	16190	15659	18953
Chemical products	...	4754	9666	13707	15879	15291	15726	16237
Plastics and rubber	...	3208	6915	9091	11803	10105	11476	12140
Hides and skins	...	111	451	340	437	464	746	492
Wood and wood products	...	114	477	859	1048	1021	1000	939
Wood pulp products	...	1832	3895	4313	5207	4430	4465	4499
Textiles and textile articles	...	3218	5072	5331	5788	4873	4764	4387
Footwear, headgear	...	92	150	198	268	273	329	414
Articles of stone, plaster, cement, asbestos	...	522	1970	1716	2145	2023	2250	2096
Pearls, precious or semi-precious stones, metals	...	4182	5392	4409	4896	4405	4119	4454
Base metals and articles thereof	...	7631	16505	18429	20860	19432	20025	21971
Machinery, mechanical appliances, and electrical equipment	...	32102	101239	142788	187128	160645	176567	185170
Transportation equipment	...	7672	15863	11766	9420	9141	11650	10613
Instruments - measuring, musical	...	2426	5253	6676	9794	9330	9365	10143
Arms and ammunition	...	12	42	14	18	30	83	86
Miscellaneous manufactured articles	...	584	1092	1588	1846	1569	1846	1876
Works of art	...	15	8	57	9	9	21	12
Special provisions	...	138	4831	4607	4802	5955	6999	6864

# Malaysia

Item	1985	1990	1995	1999	2000	2001	2002	2003
<b>Direction of Trade</b> <i>Mn US dollars; calendar year</i>								
Exports, total	15408	29420	73724	84550	98153	88198	93386	117994
1. United States	1970	4986	15313	18533	20162	17816	18826	23809
2. Singapore	2991	6753	14960	13974	18050	14913	15959	19590
3. Japan	3784	4506	9199	9839	12780	11770	10530	11780
4. China, People's Republic of	161	619	1889	2318	3028	3821	5253	12715
5. Hong Kong, China	207	934	3941	3775	4440	4063	5307	5219
6. Netherlands	899	775	1781	4272	4108	4060	3459	4703
7. Thailand	527	1033	2868	2758	3550	3360	3972	4123
8. Korea, Republic of	906	1360	2015	2487	3235	2963	3140	3582
9. United Kingdom	397	1160	2982	3175	3046	2310	2198	2849
10. Germany	405	1149	2366	2024	2456	2044	2096	3243
Imports, total	12301	29170	77620	65492	82195	73352	79506	99111
1. Japan	2833	7055	21179	13633	17331	14211	14168	13465
2. Singapore	1948	4308	9613	9166	11763	9293	9541	25073
3. United States	1881	4944	12657	11414	13668	11839	13099	12012
4. China, People's Republic of	251	561	1709	2139	3237	3804	6157	6755
5. Korea, Republic of	276	742	3179	3415	3663	2958	4231	4825
6. Thailand	435	702	2037	2467	3176	2927	3158	4276
7. Germany	550	1267	3432	2028	2441	2743	2939	3939
8. Indonesia	139	316	1213	1757	2269	2241	2551	2849
9. Philippines	230	156	461	1635	1991	1839	2596	2856
10. Hong Kong, China	209	558	1675	1645	2264	1892	2323	2179
<b>BALANCE OF PAYMENTS</b> <sup>hh</sup> <i>Mn US dollars; calendar year</i>								
Current account	-613	-918	-8687	12604	8487	7286	8025	13381 *
Balance on goods	3577	2622	6	22644	20827	18383	18978	25711 *
Exports, fob	15133	28636	71715	84097	98430	87981	94343	104999 *
Imports, fob	-11556	-26014	-71709	-61452	-77602	-69598	-75365	-79289 *
Services and income <sup>ii</sup>	-4184	-3595	-7686	-8312	-10416	-8944	-8173	-9882 *
Credit	2643	5877	14288	13923	15926	16302	17017	17026 *
Debit	-6827	-9472	-21974	-22235	-26341	-25246	-25190	-26908 *
Current transfers <sup>jj</sup>	-6	54	-1007	-1728	-1924	-2152	-2781	-2447 *
Credit	...	...	...	801	756	537	661	508 *
Debit	...	...	...	-2529	-2680	-2689	-3442	-2955 *
Capital account	...	...	...	...	...	...	...	...
Financial account	2053	1785	7611	-6619	-6276	-3892	-3142	-3196 *
Direct investment <sup>kk</sup>	695	2332	6642	2473	1762	287	1299	1104 *
Portfolio investment <sup>ll</sup>	335	-1048	...	-1156	-2472	-649	-1712	1097 *
Other investments <sup>mm</sup>	1023	501	969	-7936	-5565	-3531	-2729	-5397 *
Net errors and omissions	-148	1115	-638	-1296	-3186	-2430	-1148	94 *
Overall balance	1292	1982	-1714	4689	-974	964	3734	10279 *
Reserves and related items	-1292	-1982	1714	-4689	974	-964	-3734	-10279 *
Reserve assets <sup>nn</sup>	-1292	-1982	1714	-4689	974	-964	-3734	-10279 *
Use of Fund credit and loans	...	...	...	...	...	...	...	...
Others	...	...	...	...	...	...	...	...
<b>Balance of Payments</b> % of GDP								
Exports	48.5	65.0	80.7	106.3	109.2	100.0	99.4	101.8 *
Imports	-37.0	-59.1	-80.7	-77.6	-86.1	-79.1	-79.4	-76.9 *
Balance on goods	11.5	6.0	0.0	28.6	23.1	20.9	20.0	24.9 *
Current account balance	-2.0	-2.1	-9.8	15.9	9.4	8.3	8.5	13.0 *
Overall balance	4.1	4.5	-1.9	5.9	-1.1	1.1	3.9	10.0 *
<b>INTERNATIONAL RESERVES</b> <i>Mn US dollars; as of end of period</i>								
Total	5002	9871	23899	30645	29576	30526	34277	44576
Gold, national valuation	90	117	124	57	53	51	56	61
Foreign exchange	4621	9327	22945	29670	28625	29585	33280	43466
Reserve position in the Fund	175	233	678	835	792	764	790	871
SDRs	116	194	151	83	105	125	151	178
<b>EXCHANGE RATES</b> <i>Ringgit per US dollar</i>								
End of period	2.4265	2.7015	2.5420	3.8000	3.8000	3.8000	3.8000	3.8000
Average of period	2.4830	2.7049	2.5044	3.8000	3.8000	3.8000	3.8000	3.8000

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Item	1985	1990	1995	1999	2000	2001	2002	2003
<b>EXTERNAL INDEBTEDNESS</b> <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	20269	15328	34343	41903	41941	44612	48557	...
Long-term debt	17466	13422	27069	35892	37300	38321	40188	...
Public and publicly guaranteed	14506	11592	16023	18930	19234	24140	26200	...
Private non-guaranteed	2960	1830	11046	16961	18067	14181	13988	...
Short-term debt	2685	1906	7274	6012	4640	6291	8369	...
Use of IMF credit	118	0	0	0	0	0	0	...
External debt as % of GNI	68.6	36.4	40.6	57.0	50.7	54.9	54.9	...
Total long-term debt as % of total debt	86.2	87.6	78.8	85.7	88.9	85.9	82.8	...
Short-term debt as % of total debt	13.2	12.4	21.2	14.3	11.1	14.1	17.2	...
Debt service as % of exports of goods and services	30.4	12.6	7.0	4.9	5.6	6.0	7.3	...
<b>Debt service</b> <i>Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	3635	3167	4450	2853	4146	4088	6117	2921
Interest on long-term debt	1437	997	1151	1603	2033	1946	1731	1714
Interest on short-term debt	152	169	441	319	266	195	235	...
<b>Average terms of new commitments</b>								
Interest (% p.a.)	8.7	4.8	5.8	5.2	6.5	4.0	4.9	...
Maturity (years)	21.4	20.9	18.3	14.4	10.5	13.6	11.7	...
Grace period (years)	18.3	6.0	12.5	6.2	4.2	5.8	7.9	...
Grant element (%)	9.2	37.3	27.6	28.7	16.5	33.3	25.5	...

**Footnotes:**

Some footnotes apply only to the 18-year time series available on-line.

- a Refers to finance, insurance, real estate, and business services.
- b Refers to community, social and personal services, producers of private non-profit services, domestic services of households including owner occupied dwellings.
- c Gross national saving is derived as gross domestic saving plus net factor income from abroad.
- d Production for Sabah and Sarawak were estimated from exports.
- e From 1995, item refers to copra purchased by oil millers.
- f From 1995, item includes crude and refined coconut oil produced by oil mills.
- g From 1995, item includes rubberwood logs from Peninsular Malaysia.
- h Relates to Peninsular Malaysia only prior to 1986 and to the whole of Malaysia thereafter.
- i From 1994, item refers to mixed poultry feeds.
- j For 1997 to 2003, data were converted from barrels to metric tons by a factor of 0.15897882.
- k Prior to 1993, data refer to average prices for Sabah and Sarawak only.
- l Beginning December 1996, data compilation was based on a new statistical reporting system.
- m From 1998 onward, item refers to outstanding loans by commercial banks only.
- n Refers to average rates of commercial banks at end of period.
- o Refers to federal government finance.
- p Includes sinking fund revenues but excludes loan repayments by state governments and statutory authorities.
- q Includes non-revenue receipts.
- r Excludes transfers to development fund.
- s Refers to net development expenditure.
- t Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit. Data for grants and net lending are not available.
- u Includes use of IMF compensatory and buffer financing facilities.
- v Includes proceeds from the sale of assets and grants from foreign governments and organizations.
- w Includes changes in government trust fund balances.
- x Refers to federal government current and development expenditures including loans to state government, statutory authorities and public corporations with substantial government participation.
- y Refers to general administration of federal government.
- z Includes mainly welfare services, post and broadcasting, culture, youth and sports under operating and development expenditure.
- aa Refers to housing only under operating and development expenditure.
- bb Includes rural development.
- cc Includes trade.
- dd Refers to public utilities under operating and development expenditure.
- ee Refers to transport only.

## Malaysia

Item	1985	1990	1995	1999	2000	2001	2002	2003
ff	Includes mainly public utilities and telecommunications under current expenditure, and communications, feasibility studies, and mineral resources under development expenditure.							
gg	Includes postal and broadcasting services, transfer payments, debt service charges, pensions, and gratuities.							
hh	For 1999 onward, data are compiled by the Department of Statistics, Malaysia based on the Balance of Payments Manual, 5th edition (BPM5) format of the IMF. Some transaction categories have changed and data prior to 1999 may not be comparable to the series which now follow the new format. For 1992 onward, basic data in Ringgit were converted to US\$ using average exchange rates from IMF, International Financial Statistics.							
ii	For 1992-1998, item refers to services. For 1999 onward, item refers to services and income.							
jj	Prior to 1999, item refers to unrequited transfers. For 1999 onward, item refers to current transfers, net.							
kk	For 1992-1998, item refers to net long-term capital, private and official. For 1999 onward, item refers to direct investment.							
ll	For 1990-1991, item refers to portfolio investment and other long-term capital. For years prior to 1990 and for 1999 onward, item refers to portfolio investment.							
mm	Prior to 1990, item refers to other long-term capital and net private short-term capital. For 1990-1998, item refers to net private short-term capital only. For 1999 onward, item refers to other investments.							
nn	Item refers to net change in external reserves of Bank Negara Malaysia.							