

Tuvalu

Item	1985	1990	1995	1999	2000	2001	2002	2003
POPULATION								
Total population <i>thousand; as of 1 July</i>	8.23	9.04	9.51	10.25	10.45	10.66	10.88	11.02
Population density <i>persons per square kilometer</i>	274	301	317	342	348	355	363	367
Population annual change, %	0.4	2.1	1.3	2.0	2.0	2.0	2.0	1.3
NATIONAL ACCOUNTS ^a <i>Thousand Australian dollars; calendar year</i>								
At Current Factor Cost								
GDP by industrial origin	5034	11304	14874	21213	24044	26412	27490	...
Agriculture	546	2895	3576	4394	4322	4772	4565	...
Mining	...	160	128	149	194	199	237	...
Manufacturing	108	348	577	1029	793	909	1016	...
Electricity, gas, and water	92	98	534	873	1124	1339	1433	...
Construction	481	1038	840	988	1159	1201	1370	...
Trade ^b	561	2202	2296	2939	3167	3383	3700	...
Transport and communications	41	112	991	2007	2499	2890	3429	...
Finance ^c	340	1562	1769	2712	3586	3629	4055	...
Public administration	2227	2732	3741	5565	6801	7466	7188	...
Others ^d	638	158	422	558	399	624	500	...
Indirect taxes less subsidies	...	915	994	...	...	...	...	...
GDP at current market prices	5034	12218	15869	...	...	...	...	...
Structure of Output % of GDP at current prices								
Agriculture	10.8	25.6	24.0	20.7	18.0	18.1	16.6	...
Industry	13.5	14.5	14.0	14.3	13.6	13.8	14.8	...
Services	75.6	59.9	62.0	65.0	68.4	68.1	68.6	...
At Constant 1988 Factor Cost								
GDP by industrial origin	...	10280	11940	13946	15809	16746	16947	17286 *
Agriculture	...	2427	2355	2429	2380	2317	2099	...
Mining	...	118	115	120	149	148	161	...
Manufacturing	...	366	300	356	280	330	364	...
Electricity, gas, and water	...	98	476	739	952	1134	1214	...
Construction	...	766	750	792	891	895	931	...
Trade ^b	...	2162	1801	2205	2329	2460	2629	...
Transport and communications	...	103	804	1459	1741	1909	2253	...
Finance ^c	...	1314	1477	1268	1793	1756	1924	...
Public administration	...	2820	3578	4160	5006	5354	5035	...
Others ^d	...	105	284	418	287	442	337	...
Indirect taxes less subsidies	...	...	...	...	...	...	...	...
GDP at 1988 market prices	...	...	...	...	...	...	...	...
Growth of Output annual change, %								
GDP	...	15.4	-5.0	-0.5	13.4	5.9	1.2	2.0
Agriculture	...	13.1	0.6	-1.1	-2.0	-2.7	-9.4	...
Industry	...	-32.1	-13.0	0.8	13.3	10.3	6.5	...
Services	...	36.1	-4.8	-0.7	17.3	6.9	2.2	...
At Current Market Prices, Australian dollars								
Per capita GDP	612	1352	1669	2070	2301	2477	2528	...
PRODUCTION <i>metric tons; calendar year</i>								
Agriculture, <i>crop year</i>								
1. Copra	5	8	10	10	10	...	...	...
Production Index <i>period average</i>								
Agriculture, 1989-91 = 100	107.4	83.1	95.9	110.3	110.6	110.6	110.6	73.9
ENERGY <i>annual values</i>								
Electricity, '000 kWh								
Production
Consumption	...	1120

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PRICE INDEXES <i>period averages</i>								
Consumer (Funafuti), 4th Qtr 1983 Nov 1983								
3rd Qtr 2003 = 100	107.6	131.2	159.0	87.2	90.6	92.0	96.6	99.4
Food	109.6	122.7	153.0	83.7	84.6	89.1	92.5	99.3
Non-food	105.9	139.4	161.9	94.0	101.1	98.7	100.7	99.7
Implicit GDP deflator, 1988 = 100	...	110.0	124.6	133.9	152.1	157.7	162.2	...
Price Indexes annual change, %								
Consumer price index	3.7	2.0	5.6	4.0	3.9	1.5	5.0	2.9
Food price index	5.4	-1.4	5.6	3.9	1.1	5.3	3.8	7.4
Implicit GDP deflator	...	-2.8	5.1	1.0	13.6	3.7	2.8	...
GOVERNMENT FINANCE <i>Thousand Australian dollars; fiscal year ending 31 December</i>								
Central Government								
Total revenue and grants	...	...	...	32126	56157	34940	45258	...
Total revenue	...	...	...	29434	51255	22019	43280	...
Current revenue ^e	2700	...	8328	19554	43048	22019	43280	...
Taxes	837	...	2776	4166	5129	5598	5341	...
Non-taxes ^f	1863	...	5552	15387	37919	16422	37939	...
Capital receipts	...	...	...	9881	8207	-	-	...
Grants ^g	969	...	...	2692	4901	12921	1978	...
Total expenditure and net lending	...	...	...	...	...	...	...	...
Total expenditure	4800	...	...	27260	44456	33055	35040	...
Current expenditure	3919	...	7917	18846	38196	24091	25656	...
Capital expenditure	881	...	...	8414	6260	8965	9384	...
Net lending	...	...	...	...	...	...	...	...
Current surplus/deficit	-1219	...	411	708	4852	-2071	17624	...
Capital account surplus/deficit	...	...	...	1467	1948	-8965	-9384	...
Overall budgetary surplus/deficit ^h	-1131	...	...	4866	11701	1885	10218	...
Financing								
Domestic borrowing (net)	...	...	...	...	...	...	...	...
Foreign borrowing (net)	...	...	...	...	...	...	...	...
Use of cash balances	...	...	...	...	...	...	...	...
Government Finance % of GDP								
Total revenue	...	...	...	138.8	213.2	83.4	157.4	...
Total expenditure	95.4	...	...	128.5	184.9	125.2	127.5	...
Overall budgetary surplus/deficit	22.5	...	...	22.9	48.7	7.1	37.2	...
Expenditure by Function, Central Government								
Total	3531	...	...	...	...	...	...	...
General public services ⁱ	692	...	...	...	...	...	...	...
Defence	...	...	...	...	...	...	...	...
Education	1129	...	...	...	...	...	...	...
Health	141	...	...	...	...	...	...	...
Social security and welfare ^j	10	...	...	...	...	...	...	...
Housing and community amenities	33	...	...	...	...	...	...	...
Economic services	1428	...	...	...	...	...	...	...
Agriculture ^k	612	...	...	...	...	...	...	...
Industry	...	...	...	...	...	...	...	...
Electricity, gas, and water ^l	318	...	...	...	...	...	...	...
Transport and communications ^m	428	...	...	...	...	...	...	...
Other economic services	70	...	...	...	...	...	...	...
Others	98	...	...	...	...	...	...	...
EXTERNAL TRADE <i>Thousand Australian dollars; calendar year</i>								
Exports, fob	526	178	189	177	17	32	252	...
Imports, cif	4127	...	6562	12466	8883	6769	20362	...
Trade balance	-3601	...	-6373	-12289	-8866	-6737	-20110	...
External Trade annual change, %								
Exports	-62.3	-42.9	-52.5	164.2	-90.4	88.2	687.5	...
Imports	4.5	...	-39.9	9.3	-28.7	-23.8	200.8	...
Trade balance	-41.0	...	39.4	-8.4	27.9	24.0	-198.5	...

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Exports, by principal commodity								
1. Stamps	372	147
2. Copra	152	29
3. Handicrafts	2	2
4. Garments	...	...	...	...	...	...	...	...
Imports, by SITC section								
Food and live animals	1098	...	...	...	...	...	...	...
Beverage and tobacco	124	...	...	...	...	...	...	...
Crude materials excluding fuels	112	...	...	...	...	...	...	...
Mineral fuels, etc.	514	...	...	...	...	...	...	...
Animal, vegetable oil, and fats	10	...	...	...	...	...	...	...
Chemicals	206	...	...	...	...	...	...	...
Basic manufactures	737	...	...	...	...	...	...	...
Machines, transport equipment	839	...	...	...	...	...	...	...
Miscellaneous manufactured goods	404	...	...	...	...	...	...	...
Unclassified goods	83	...	...	...	...	...	...	...
Direction of Trade <i>Mn US dollars; calendar year</i>								
Exports, total	0.23	0.78	0.82	1.32	0.64	0.81	1.23	1.45
1. United Kingdom	-	-	-	0.05	0.01	0.22	0.70	0.73
2. Italy	-	-	-	0.86	0.04	-	0.24	0.08
3. Fiji Islands	0.14	-	0.01	0.07	0.08	0.09	0.10	0.11
4. Germany	-	-	0.02	-	0.07	0.30	0.02	0.05
5. Australia	0.02	0.13	0.01	0.03	0.01	0.01	0.01	0.20
6. Poland	-	-	-	0.06	0.02	0.01	0.05	0.06
7. Sweden	-	-	-	-	0.18	0.02	-	-
8. Greece	0.04	-	-	0.04	0.07	-	-	-
9. Belgium	...	...	...	0.09	0.01	-	-	0.01
10. Ghana	...	-	0.01	0.01	0.02	0.02	0.02	0.02
Imports, total	3.33	3.86	8.83	11.00	12.91	13.53	25.88	22.16
1. Fiji Islands	1.37	-	3.48	6.78	7.80	8.58	9.31	10.62
2. Japan	-	0.82	0.20	0.44	0.14	0.19	10.11	2.41
3. Australia	0.88	1.29	2.62	1.99	2.57	2.31	2.40	3.42
4. New Zealand	0.61	0.05	0.56	0.58	0.60	1.09	1.24	1.82
5. Germany	-	0.01	0.17	0.12	0.02	0.06	0.87	1.71
6. Switzerland	-	-	-	0.05	-	0.01	1.25	1.33
7. United Kingdom	-	1.05	0.47	0.09	0.54	0.23	0.05	0.04
8. Italy	-	0.05	0.02	0.01	0.06	0.31	0.15	0.27
9. Portugal	-	-	-	-	0.65	-	0.01	-
10. Korea, Republic of	-	0.13	-	-	0.15	0.14	0.14	0.16
BALANCE OF PAYMENTS <i>Thousand Australian dollars; calendar year</i>								
Current account	817	2084	744	...	...	...	...	...
Balance on goods	-3578	-5909	-9980	...	...	...	...	...
Exports	600	322	347	...	...	...	...	...
Imports	-4178	-6231	-10327	...	...	...	...	...
Services and income	384	1963	1693	...	...	...	...	...
Credit	5263	7471	10196	...	...	...	...	...
Debit	-4879	-5508	-8503	...	...	...	...	...
Current transfers	4011	6030	9031	...	...	...	...	...
Credit	...	...	...	...	...	...	...	...
Debit	...	...	...	...	...	...	...	...
Capital account	1491	-532	2022	...	...	...	...	...
Financial account								
Direct investment	...	...	...	...	...	...	...	...
Portfolio investment	...	...	...	...	...	...	...	...
Other long-term capital	...	...	...	...	...	...	...	...
Other short-term capital	...	...	...	...	...	...	...	...
Net errors and omissions	524	-25	227	...	...	...	...	...
Overall balance	2832	1527	2993	...	...	...	...	...
Reserves and related items								
Allocation of SDRs	-	-	-
Monetary movements	-2832	-1527	-2993

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Balance of Payments % of GDP								
Exports	11.9	2.6	2.2
Imports	-83.0	-51.0	-65.1
Balance on goods	-71.1	-48.4	-62.9
Current account balance	16.2	17.1	4.7	...	...	...	...	...
Overall balance	56.3	12.5	18.9	...	...	...	...	...
EXCHANGE RATES Australian dollars per US dollar								
End of period	1.4686	1.2932	1.3423	1.5295	1.8051	1.9585	1.7662	1.3300
Average of period	1.4269	1.2799	1.3486	1.5496	1.7172	1.9319	1.8386	1.5300
EXTERNAL INDEBTEDNESS Mn US dollars								
Total debt outstanding and disbursed ⁿ	...	...	...	4.0	4.0	5.0	5.0	...
External debt as % of GDP	...	...	...	29.2	28.6	36.6	33.4	...

Footnotes:

Some footnotes apply only to the 18-year time series available on-line.

- a Estimates for 1985, 1986 to 1987, and 1988 to 1989 are not comparable because of different techniques and assumptions as well as new data sources used in compiling some of the value-added estimates.
- b Includes hotels and restaurants.
- c Includes real estate and business services.
- d Refers to community and personal services less imputed bank charges.
- e Refers to total recurrent revenue from 1997 to 2001.
- f Starting 1996, includes interests and dividends.
- g Starting 1996, includes distribution from Tuvalu Trust Funds.
- h Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit. Data for grants and net lending are not available.
- i Refers to administration, law, and order.
- j Refers to cultural and social development.
- k Includes fisheries.
- l Refers to energy, water, and sanitation.
- m Includes land management, environment, and communications.
- n Refers to total identified external debt.