

Azerbaijan

Item	1987	1990	1995	2000	2001	2002	2003	2004
POPULATION ^a								
Total population <i>million; as of 1 July</i>	6.875	7.175	7.685	8.049	8.111	8.172	8.234	8.306
Population density <i>persons per square kilometer</i>	79	83	89	93	94	94	95	96
Population <i>annual change, %</i>	1.6	1.4	1.2	0.8	0.8	0.8	0.8	0.9
Urban population <i>% of total population</i>	53.6	53.7	52.3	50.9	50.8	50.7	51.1	51.5
LABOR FORCE <i>thousand; calendar year</i>								
Employed	...	3703	3641	3749	3763	3778	3801	3865
Agriculture	...	1144	1113	1519	1484	1498	1500	1503
Manufacturing ^b	...	469	352	169	164	170	170	181
Mining and quarrying	40	42	42	42	42
Others	...	2090	2148	1976	2025	2017	2035	2083
Unemployed ^c	...	–	28	44	48	51	54	56
Unemployment rate, % ^c	...	–	0.8	1.2	1.3	1.3	1.4	1.4
Labor force <i>annual change, %</i>	-0.4	0.0	0.4	0.4	0.6	1.7
Labor force participation rate, %	...	93.2	85.8	76.4	74.6	73.1	71.7	77.0
NATIONAL ACCOUNTS <i>Bn Manats; calendar year</i>								
At Current Factor Cost								
GDP by industrial origin	...	1.4	9843.0	22134.5	24486.0	27881.0	32983.8	38795.1
Agriculture	...	0.4	2703.9	3794.6	3943.0	4230.0	4440.1	4788.3
Mining	...	0.0	1092.4	6522.5	7880.3	8756.3	9839.8	11834.9
Manufacturing	...	0.3	1230.6	1248.2	1644.8	2252.6	3086.2	3563.0
Electricity, gas, and water	...	0.0	587.1	724.0	473.2	341.4	408.3	434.7
Construction	...	0.1	397.0	1539.6	1553.6	2640.0	4009.9	5661.6
Trade	...	0.1	633.0	1574.9	2072.7	2385.2	2702.5	3351.0
Transport and communications	...	0.1	1852.0	2835.8	2694.7	2985.3	3569.2	3969.2
Finance	...	0.1	281.0	219.1	325.4	313.2	425.8	444.7
Public administration	...	0.1	269.0	480.3	712.0	1002.6	1317.1	1390.6
Others ^d	...	0.2	797.0	3195.5	3186.4	2974.6	3184.9	3357.1
Indirect taxes less subsidies	...	0.1	826.0	1456.0	2091.9	2431.3	2748.7	3077.4
GDP at current market prices	...	1.5	10669.0	23590.5	26578.0	30312.3	35732.5	41872.5
Net factor income from abroad	...	0.0	-17.2	-1276.2	-1562.6	-1869.9	-2170.6	...
GNP at current market prices	...	1.5	10651.8	22314.3	25015.4	28442.4	33561.9	...
Structure of Output <i>% of GDP at current factor cost</i>								
Agriculture	...	29.3	27.5	17.1	16.1	15.2	13.5	12.3
Industry	...	33.7	33.6	45.3	47.2	50.2	52.6	55.4
Services	...	37.0	38.9	37.5	36.7	34.7	34.0	32.3
At Current Market Prices								
Expenditure on GDP	...	1.5	10669.0	23590.5	26578.0	30312.3	35732.5	41872.5
Private consumption	...	0.8	8999.0	15194.8	16343.8	19066.7	21428.0	23507.0
Government consumption	...	0.2	1365.0	3574.0	3627.0	3759.9	4426.7	4869.4
Gross fixed capital formation	...	0.3	1669.0	5458.1	6081.3	10330.3	18895.4	22689.4
Increase in stocks	...	0.1	868.0	-581.0	-586.2	150.5	103.4	125.6
Exports of goods and services	...	0.6	3466.0	9476.8	11029.9	12963.9	15009.9	14514.3
Less: Imports of goods and services	...	0.6	5698.0	9053.6	9917.8	15170.9	23420.7	22535.5
Statistical discrepancy ^e	...	0.0	0.0	-478.6	0.0	-788.1	-710.2	-1297.7
Structure of Demand <i>% of GDP at current prices</i>								
Private consumption	...	54.6	84.3	64.4	61.5	62.9	60.0	56.1
Government consumption	...	13.6	12.8	15.2	13.6	12.4	12.4	11.6
Gross domestic capital formation	...	26.5	23.8	20.7	20.7	34.6	53.2	54.5
Exports of goods and services	...	43.9	32.5	40.2	41.5	42.8	42.0	34.7
Imports of goods and services	...	38.6	53.4	38.4	37.3	50.0	65.5	53.8
At Constant Previous Year Factor Cost ^f								
GDP by industrial origin	1619.6	19707.8	23985.6	27041.7	30992.2	39371.3
Agriculture	563.6	3910.1	4215.9	4195.4	4466.9	4644.2
Mining	7204.2	8207.3	9095.8	10039.1
Manufacturing	300.4	5694.8	1202.3	1780.2	2568.4	3410.4
Electricity, gas, and water	728.3	496.2	397.4	417.7
Construction	148.9	2106.8	1630.0	2822.9	3900.6	5661.6
Trade	71.7	1467.4	1730.8	2278.2	2669.6	3103.6

Azerbaijan

Item	1987	1990	1995	2000	2001	2002	2003	2004
Transport and communications	...	...	147.9	2347.6	3161.4	2903.1	3346.8	3969.2
Finance	...	...	...	...	...	...	...	...
Public administration	...	...	387.1	4181.1	4112.7	4358.4	4546.7	8125.5
Others	...	...	...	...	...	...	...	...
Indirect taxes less subsidies	...	...	32.2	1265.0	1929.3	2345.4	2702.6	3028.9
GDP at constant previous year market prices	...	...	1651.8	20972.8	25914.9	29387.1	33694.8	42400.2
Expenditure on GDP ^{f, g} , <i>Tm Manats</i>	...	...	1.7	21.0	25.9	29.4	33.7	42.4
Private consumption	...	...	1.4	15.7	16.6	17.6	20.9	...
Government consumption	...	...	0.4	3.0	3.8	4.2	4.6	...
Gross fixed capital formation	...	...	0.4	5.5	6.6	11.2	16.7	...
Increase in stocks	...	...	0.0	-0.4	-0.7	-1.1	0.2	...
Exports of goods and services	...	...	1.1	6.1	12.7	10.3	15.5	...
Less: Imports of goods and services	...	...	1.7	9.3	13.4	11.5	23.9	...
Statistical discrepancy	...	...	0.0	0.3	0.3	-1.3	-0.3	...
Investment Financing at current prices								
Gross domestic capital formation	...	0.4	2537.0	4877.1	5495.1	10480.8	18988.8	22815.0
Gross national saving	...	0.5	287.8	3545.5	5044.6	5703.9	...	...
Gross domestic saving	...	0.5	305.0	4821.7	6607.2	7485.7	...	...
Net factor income from abroad	...	0.0	-17.2	-1276.2	-1562.6	-1869.9	-2170.6	...
Foreign saving	...	0.0	2709.1	1331.6	450.5	4400.3	...	...
Savings and Investment % of GDP at current prices								
Gross domestic saving	...	36.3	2.9	20.4	24.9	24.7	...	...
Gross national saving	...	36.3	2.7	15.0	19.0	18.8	...	...
Gross domestic capital formation	...	26.5	23.8	20.7	20.7	34.6	53.1	54.5
At Current Market Prices, Thousand Manats								
Per capita GDP	...	0.2	1388.3	2930.9	3276.8	3709.3	4339.6	5041.2
Per capita GNP	...	0.2	1386.1	2772.3	3084.1	3480.5	4076.0	...
PRODUCTION thousand metric tons; calendar year								
<i>Agriculture, crop year</i>								
1. Cotton	697	543	274	92	84	80	100	136
2. Barley	367	463	263	226	337	304	334	361
3. Fruits	432	367	324	477	498	516	572	425
4. Grapes	1449	1196	309	77	68	62	65	55
5. Maize	54	18	12	104	117	128	143	153
6. Potatoes	202	185	156	469	606	695	769	990
7. Tea	34	31	9	1	1	1	1	1
8. Tobacco	65	53	12	17	13	3	5	7
9. Vegetables	855	856	424	781	916	975	1046	1076
10. Wheat	676	912	626	1175	1529	1732	1547	1614
<i>Mining</i>								
1. Crude petroleum	12949	12513	9161	14017	14909	15333	15381	15548
2. Natural gas, <i>Mn cu. m.</i>	12523	9926	6644	5642	5535	5144	5128	4948
3. Iron ore, Fe content	772	501	2	8	5	0	3	19
4. Salt	112	99	7	4	4	5	7	8
<i>Manufacturing</i>								
1. Cement	1290	990	196	251	523	848	1012	1415
2. Wheat flour	843	796	408	295	431	313	362	...
3. Sulphuric acid	872	603	24	38	9	17	23	25
4. Caustic soda	245	160	36	25	22	20	22	25
5. Crude steel	857	703	20	0	2	1	2	21
Production Indexes period averages								
Agriculture, 1999-2001 = 100	...	...	80.4	101.4	108.0	113.3	118.2	119.4
Mining, 1990 = 100	...	100.0	53.0	77.8	82.4	84.5	85.7	87.7
Industry, 1990 = 100	102.0	100.0	30.1	31.9	33.5	34.7	36.8	38.9

Azerbaijan

Item	1987	1990	1995	2000	2001	2002	2003	2004
Exports, by principal commodity								
1. Diesel fuel	218.4	292.8	222.8	182.5	233.4	410.5
2. Kerosene	43.3	106.8	65.1	78.1	74.4	90.7
3. Cotton fiber	106.3	36.3	14.9	22.7	33.3	35.5
4. Aluminum oxide	3.2	21.7	9.7	17.1	33.1	50.0
5. Polyethylene	3.6	13.5	10.1	16.0	21.4	45.5
Imports, by HSC								
Animal and animal products	74.3	31.6	34.5	34.3	37.8	38.2
Vegetable products	51.5	119.5	116.8	106.1	146.5	232.0
Animal or vegetable fats	54.5	11.2	13.0	13.7	24.9	30.6
Prepared foodstuffs	96.8	59.5	69.7	84.0	101.9	113.8
Mineral products	100.8	115.2	248.0	324.7	356.1	507.1
Chemical products	61.3	84.1	68.7	83.0	110.3	132.9
Plastics and rubber	11.6	22.8	29.7	39.6	74.2	88.3
Hides and skins	2.6	0.8	0.7	0.6	1.1	1.9
Wood and wood products	5.1	22.9	20.6	22.7	31.4	38.8
Wood pulp products	15.2	18.5	24.5	34.6	27.9	42.7
Textiles and textile articles	11.4	25.2	33.2	27.3	37.9	56.9
Footwear, headgear	1.9	4.1	10.1	11.0	10.7	15.9
Articles of stone, plaster, cement, asbestos	8.0	17.7	20.7	25.9	37.2	51.6
Pearls, precious or semi-precious stones, metals	0.1	0.1	0.1	0.2	0.3	1.6
Base metals and articles thereof	42.0	123.4	132.1	281.1	498.8	611.2
Machinery, mechanical appliances, and electrical equipment	82.9	362.8	353.8	395.9	684.7	1084.5
Transportation equipment	36.6	100.0	198.6	123.5	332.6	242.0
Instruments – measuring, musical	3.9	35.8	35.9	28.8	53.1	72.5
Arms and ammunition
Miscellaneous manufactured articles	7.1	16.8	17.9	23.6	57.2	151.5
Works of art	0.0	...	...	...	...	...
Direction of Trade Mn US dollars; calendar year								
Exports, total	547.1	1745.3	2314.1	2167.5	1868.5	2028.7
1. Italy	26.4	762.5	1324.1	1082.7	650.0	631.0
2. France	0.1	205.2	66.5	166.3	155.0	100.0
3. Czech Republic	2.1	0.2	0.1	0.2	235.3	294.7
4. Turkey	26.4	105.0	67.4	83.4	111.5	123.2
5. Russian Federation	98.9	98.3	77.6	95.7	84.0	122.0
6. Israel	0.0	135.2	164.1	154.1	0.5	0.2
7. Germany	3.9	8.3	12.9	28.8	196.7	190.1
8. Spain	0.5	7.8	101.8	104.0	6.6	11.5
9. Tajikistan	3.3	19.6	12.1	28.0	56.6	70.9
10. Greece	10.0	22.7	50.8	54.1	33.9	13.0
Imports, total	667.6	1172.1	1433.5	1665.6	2887.4	3877.8
1. Russian Federation	88.3	249.3	153.0	280.9	448.3	509.7
2. Turkey	140.5	128.5	148.2	156.2	347.0	444.2
3. United Kingdom	9.3	58.9	54.0	85.2	252.3	537.8
4. Germany	43.8	67.6	72.8	83.5	232.6	309.0
5. United States	13.3	117.7	230.9	98.7	133.3	181.3
6. Kazakhstan	17.6	57.6	99.5	149.8	124.9	132.8
7. China, People's Republic of	2.8	23.1	42.0	51.0	224.1	195.6
8. Ukraine	33.5	35.8	39.3	80.0	156.9	166.7
9. Italy	2.5	28.1	24.7	26.4	133.6	176.3
10. Iran	80.3	56.8	55.4	57.9	73.3	91.8
Trade Indexes 1994 = 100; period averages								
Quantum index								
Exports	94.5	137.3	184.1	187.8	189.8	174.0
Imports	91.7	178.1	263.4	326.2	499.4	795.5
Unit value index								
Exports	97.6	194.7	192.6	176.8	209.1	259.7
Imports	85.8	84.6	69.8	65.6	67.6	69.6
Terms of trade	113.8	230.1	275.9	269.5	309.3	373.1

Azerbaijan

Item	1987	1990	1995	2000	2001	2002	2003	2004
BALANCE OF PAYMENTS <i>Mn US dollars; calendar year</i>								
Current account	-400.6	-167.7	-51.7	-768.4	-2020.6	-2589.2
Balance on goods	-373.1	319.4	613.9	481.6	-98.2	161.2
Exports	612.3	1858.3	2078.9	2304.9	2624.5	3742.9
Imports	-985.4	-1538.9	-1465.0	-1823.3	-2722.7	-3581.7
Services and income	-138.2	-560.0	-742.3	-1320.3	-2056.5	-2939.0
Credit	182.4	315.7	331.3	399.2	484.6	544.9
Debit	-320.6	-875.7	-1073.6	-1719.5	-2541.1	-3483.9
Current transfers	110.7	73.0	76.6	70.4	134.2	188.5
Credit	129.2	135.0	176.5	228.2	225.0	262.6
Debit	-18.5	-62.0	-99.9	-157.8	-90.8	-74.1
Capital account	-28.7	-23.1	-4.1
Financial account	500.6	442.0	317.4	1080.2	2360.5	3027.4
Direct investment ^o	330.0	129.2	226.5	1066.8	2351.7	2351.4
Portfolio investment ^p	0.4	-0.9	-18.1
Other investments	170.6	312.8	90.9	13.1	9.7	694.2
Net errors and omissions	61.6	-	-	-86.6	-112.1	-50.1
Overall balance	161.6	274.2	265.6	196.5	205.4	384.0
Reserves and related items	-161.6	-274.2	-265.6	-196.5	-205.4	-384.0
Balance of Payments % of GDP								
Exports	5.7	7.9	7.8	7.6	7.3	8.9
Imports	-9.2	-6.5	-5.5	-6.0	-7.6	-8.6
Balance on goods	-3.5	1.4	2.3	1.6	-0.3	0.4
Current account balance	-3.8	-0.7	-0.2	-2.5	-5.7	-6.2
Overall balance	1.5	1.2	1.0	0.6	0.6	0.9
INTERNATIONAL RESERVES <i>Mn US dollars; as of end of period</i>								
Total	120.88	679.61	896.70	721.51	820.85	1089.55
Gold, national valuation	-	-	-	-	-	-
Foreign exchange	119.62	672.99	894.20	720.80	802.80	1075.00
Reserve position in the Fund	0.01	0.01	0.01	0.01	0.01	0.02
SDRs	1.25	6.60	2.49	0.70	18.03	14.53
EXCHANGE RATES <i>Manats per US dollar</i>								
End of period	4440.00	4565.00	4775.00	4893.00	4923.00	4903.00
Average of period	4413.54	4474.15	4656.58	4860.82	4910.73	4913.48
EXTERNAL INDEBTEDNESS <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	321.0	1272.7	1266.1	1483.1	1680.5	...
Long-term debt	206.1	780.7	868.0	1063.0	1208.4	...
Public and publicly guaranteed	206.1	682.1	772.8	990.6	1132.0	...
Private non-guaranteed	-	98.6	95.2	72.5	76.4	...
Short-term debt	14.0	156.2	102.9	141.2	212.9	...
Use of IMF credit	100.9	335.8	295.2	278.9	259.3	...
External debt as % of GNI	10.6	25.6	23.6	25.4	25.1	...
Total long-term debt as % of total debt	64.2	61.3	68.6	71.7	71.9	...
Short-term debt as % of total debt	4.4	12.3	8.1	9.5	12.7	...
Debt service as % of exports of goods and services	1.3	8.1	5.3	5.9	7.5	...
Debt service <i>Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	-	71.40	53.40	93.80	138.60	111.70
Interest on long-term debt	8.70	38.80	23.90	16.80	19.20	17.80
Interest on short-term debt	0.30	5.20	5.20	4.80	5.30	...
Average terms of new commitments								
Interest (% p.a.)	1.4	6.0	1.4	0.8	0.8	...
Maturity (years)	32.2	16.1	33.4	34.8	34.5	...
Grace period (years)	9.4	3.0	9.9	10.3	10.0	...
Grant element (%)	71.8	25.8	72.8	78.8	78.4	...

Azerbaijan

Item	1987	1990	1995	2000	2001	2002	2003	2004
------	------	------	------	------	------	------	------	------

Footnotes:

Some footnotes apply only to the 18-year series available Online.

- a Refers to mid-year estimates computed from beginning-of-year population revised estimates of the State Statistical Committee based on population census held in 1999.
- b Includes workers in industrial production.
- c Refers to registered unemployed.
- d Includes financial intermediation services indirectly measured (FISIM).
- e Adjusted to have consistent total GDP figures between industry and expenditure accounts.
- f In prices of the previous year.
- g Data provided by the statistical office is in trillion; conversion from trillion to billion manats will not be accurate.
- h Refers to crude oil.
- i Includes hydro and thermal sources.
- j Includes beverages and tobacco.
- k Refers to net claims on general government, including state-owned enterprises.
- l Excludes banks.
- m Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit. Data for net lending are not available.
- n Adjusted to be consistent with total expenditure.
- o Includes oil bonus.
- p Includes debt securities.