

Cook Islands

Item	1987	1990	1995	2000	2001	2002	2003	2004
POPULATION ^a								
Total population <i>thousand; as of 1 July</i>	16.5	17.0	19.4	18.0	18.2	18.4	18.4	20.3
Population density <i>persons per square kilometer</i>	70	72	82	76	77	78	78	86
Population <i>annual change, %</i>	-1.2	3.0	-0.5	9.1	1.1	1.1	0.0	10.3
Urban population <i>% of total population</i>	...	...	...	...	67.7	...	70.2	...
LABOR FORCE ^b <i>thousand; calendar year</i>								
Employed	...	...	...	...	6.8	...	...	...
Agriculture	...	4.9	...	...	5.9	...	...	...
Manufacturing	...	0.3	...	...	0.4	...	...	...
Mining	...	0.4	...	...	0.4	...	...	...
Others	...	4.3	...	...	5.1	...	...	...
Unemployed	...	...	...	...	0.9	...	...	...
Unemployment rate, %	...	...	...	...	13.1	...	...	...
Labor force <i>annual change, %</i>	...	...	...	...	...	...	...	...
Labor force participation rate, %	...	...	...	...	...	...	...	...
Male	...	...	...	...	...	...	...	...
Female	...	...	...	...	...	...	...	...
NATIONAL ACCOUNTS <i>Thousand New Zealand dollars; calendar year</i> ^c								
At Current Market Prices								
GDP by industrial origin	75295	107117	142311	177834	203236	220896	238564	...
Agriculture	10846	22724	13975	23822	23598	26299	37357	...
Mining	4228	4138	4212	6146	7467	7477	8150	...
Manufacturing	...	...	...	...	...	...	...	...
Electricity, gas, and water	865	2258	3980	3524	3111	3406	3418	...
Construction	2387	1779	2971	5146	6625	7585	7207	...
Trade ^d	18070	25554	40892	63047	78081	86578	87183	...
Transport and communications	7988	9906	17918	25172	30031	32387	34630	...
Finance ^e	4542	7978	14018	16851	18031	18362	20179	...
Public administration	22028	28695	38226	23156	23887	25577	27531	...
Others	5742	6968	11400	16487	18032	18964	18762	...
Less: Imputed bank service charges	1401	2883	5281	5516	5626	5739	5854	...
Net factor income from abroad	...	...	...	...	...	...	...	...
GNP	...	...	...	...	...	...	...	...
Structure of Output <i>% of GDP at current prices</i>								
Agriculture	14.4	21.2	9.8	13.4	11.6	11.9	15.7	...
Industry	9.9	7.6	7.8	8.3	8.5	8.4	7.9	...
Services	77.5	73.8	86.0	81.4	82.7	82.3	78.9	...
At Constant 1990 | 2000 Prices								
GDP by industrial origin	93288	107117 |	157388	177834	186566	193877	199974	...
Agriculture	16953	22724 |	13904	23822	23130	25316	26325	...
Mining	5001	4138 |	4388	6146	7041	6861	6964	...
Manufacturing	...	...	...	...	...	...	...	...
Electricity, gas, and water	1059	2258 |	2824	3524	3687	3924	4121	...
Construction	2805	1779 |	2978	5146	6062	6849	7021	...
Trade ^d	22091	25554 |	44686	63047	67361	70305	72730	...
Transport and communications	9924	9906 |	18481	25172	27950	29024	29566	...
Finance ^e	6174	7978 |	14591	16851	17003	16849	17867	...
Public administration	25032	28695 |	46406	23156	22631	22373	22818	...
Others	6154	6968 |	14626	16487	17006	17642	17755	...
Less: Imputed bank service charges	1904	2883 |	5495	5516	5306	5266	5192	...
Net factor income from abroad	...	...	...	...	...	...	...	...
GNP	...	...	...	...	...	...	...	...
Growth of Output <i>annual change, %</i>								
GDP	-1.5	7.9	...	13.9	4.9	3.9	3.1	...
Agriculture	-11.8	13.2	...	0.1	-2.9	9.4	4.0	...
Industry	-9.8	20.2	...	18.2	13.3	5.0	2.7	...
Services	2.5	5.2	...	15.4	5.0	2.8	2.9	...
At Current Market Prices, New Zealand dollars								
Per capita GDP	4563	6301	7336	9880	11167	12005	12965	...

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ENERGY annual values								
Electricity, Mn kWh								
Production	13	13	20	25	26	28	29	...
Consumption	13	13	20	25	26	28	29	...
PRICE INDEXES period averages								
Consumer, December 1998 = 100	68.5	82.7	100.0	104.3	113.4	117.2	119.5	120.6
Food	71.8	86.2	99.0	103.4	113.1	120.9	124.0	125.1
Implicit GDP deflator, 1990 I 2000 = 100	80.7	100.0	90.4	100.0	109.0	114.6	119.3	...
Price Indexes annual change, %								
Consumer price index	10.8	5.3	0.9	3.1	8.7	3.4	2.0	0.9
Food price index	10.7	3.8	-0.3	3.3	9.4	6.9	2.6	0.8
Implicit GDP deflator	14.3	3.8	...	2.2	9.0	5.1	4.1	...
MONEY AND BANKING ^f Thousand New Zealand dollars; as of 30 September I 31 December I June 30								
Money supply (M1)	...	13273	11738	25082	28678	31053	40485	36956
Currency in circulation	...	2503	1036	137	137	137	137	137
Demand deposits	...	10770	10702	24945	28541	30916	40348	36819
Quasi-money	...	38077	38029	59563	68120	68878	69325	83348
Money supply (M2)	...	51356	49767	84645	96798	99931	109810	120304
Money supply (M2) annual change, %	...	21.9	...	...	14.4	3.2	9.9	9.6
M2 % of GDP	...	47.9	35.0	47.6	47.6	45.2	46.0	...
Deposit Money Banks								
Demand deposits	...	10770	10702	24945	28541	30916	40348	36819
Savings deposits	...	10040	13942	18902	23331	23670	25899	25150
Time deposits	...	25693	24087	40661	44789	45208	43426	58198
GOVERNMENT FINANCE ^g Thousand New Zealand dollars; fiscal year beginning 1 April I ending 30 June								
Central Government								
Total revenue and grants	43072	...	64727	59470	78111	79928	79248	81379
Total revenue	32391	...	56627	54373	66158	66728	69248	71339
Current revenue	30298	...	55252	51383	61875	62952	64073	66719
Taxes	29338	...	53333	44981	55244	59334	60753	60077
Non-taxes	960	...	1919	6402	6631	3618	3320	6642
Capital receipts	2093	...	1375	2990	4283	3776	5175	4620
Grants	10682	...	8100	5097	11954	13201	10000	10040
Total expenditure and net lending	...	...	...	...	...	...	...	...
Total expenditure	40279	...	68715	62583	75444	79486	81175	82850
Current expenditure	38063	...	63880	54659	67538	72761	74025	76458
Capital expenditure	2216	...	4835	7924	7906	6726	7151	6392
Net lending	...	...	...	...	...	...	...	...
Current surplus/deficit	-7765	...	-8628	-3276	-5663	-9809	-17403	-9739
Capital account surplus/deficit	-123	...	-3460	-4934	-3623	-2950	251	-1772
Overall budgetary surplus/deficit ^h	2793	...	-3988	-3113	2668	442	-1927	-1472
Financing								
Domestic borrowing (net)	...	...	...	...	...	...	...	...
Foreign borrowing (net)	...	...	...	...	...	...	...	...
Use of cash balances	...	...	...	...	...	...	...	...
Government Finance % of GDP								
Total revenue	43.0	...	39.8	30.6	32.6	30.2	29.0	...
Total expenditure	53.5	...	48.3	35.2	37.1	36.0	34.0	...
Overall budgetary surplus/deficit	3.7	...	-2.8	-1.8	1.3	0.2	-0.8	...
Expenditure by Function, Central Government								
Total	40279	...	68715	62583	75445	79486	81175	82850
General public services	17355	...	19305	9244	15985	15257	15653	16378
Defence	2801	...	3985	3798	4455	4285	4205	3926
Education	5095	...	8249	6523	9334	10635	11670	11259
Health	4419	...	6819	6195	9832	9398	9516	8690
Social security and welfare
Housing and community amenities	3199	...	9207	6637	7159	7197	7505	8109

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Economic services	7411	...	17709	24514	19541	24041	31218	...
Agriculture	2308	...	4988	1602	2380	2864	3585	2332
Industry	...	...	...	...	...	...	...	...
Electricity, gas, and water	...	...	...	...	...	...	...	...
Transport and communications	...	...	...	...	...	...	...	...
Other economic services	5103	...	12721	28121	25708	29156	28352	31484
Others	0	...	3442	463	592	694	690	672
EXTERNAL TRADE <i>Thousand New Zealand dollars; calendar year</i>								
Exports, fob	11956	8172	6950	19967	16132	10928	14588	10771
Imports, cif	54719	86330	73860	111703	111616	101673	121021	111504
Trade balance	-42763	-78158	-66910	-91736	-95484	-90745	-106433	-100733
External Trade <i>annual change, %</i>								
Exports	32.0	75.1	-0.2	196.3	-19.2	-32.3	33.5	-26.2
Imports	8.8	18.1	-9.9	42.0	-0.1	-8.9	19.0	-7.9
Trade balance	-3.7	-14.2	10.8	-27.6	-4.1	5.0	-17.3	5.4
Exports, by SITC section								
Food and live animals	1675	2083	2233	731	861	3561	10926	6736
Beverage and tobacco	-	-	-	-	-	-	-	-
Crude materials excluding fuels	1229	566	99	51	160	42	163	62
Mineral fuels, etc.	-	-	16	12	-	-	-	-
Animal, vegetable oil, and fats	-	-	1	-	-	-	-	-
Chemicals	-	-	1	-	-	1	...	1
Basic manufactures	72	4389	3901	18438	14612	6428	2843	3271
Machines, transport equipment	-	-	9	-	-	-	-	-
Miscellaneous manufactured goods	8435	526	687	735	498	896	656	701
Unclassified goods	545	608	4	-	1	-	-	-
Exports, by principal commodity								
1. Pearls	-	4367	3750	18395	14591	6405	2843	3177
2. Fish - fresh or chilled	-	-	1067	-	-	2334	8258	2898
3. Fruits and vegetables	1617	1907	966	351	249	163	620	122
4. Clothing and footwear	8201	335	346	165	281	322	229	204
5. Live fish	-	161	169	252	100	211	281	135
Imports, by SITC section								
Food and live animals	11862	12360	19206	20047	22927	23232	25077	26363
Beverage and tobacco	3341	3804	4326	2615	3467	2317	2897	3968
Crude materials excluding fuels	1192	2908	1868	3094	3186	2875	4236	3385
Mineral fuels, etc.	6490	2685	8922	19677	11071	6781	5495	9307
Animal, vegetable oil, and fats	-	-	-	-	-	-	-	-
Chemicals	3967	9590	4795	6502	6915	7301	7513	7353
Basic manufactures	9143	25647	10266	15752	17334	17871	20458	20511
Machines, transport equipment	10440	20227	13556	29605	29215	26906	39220	24371
Miscellaneous manufactured goods	7770	8870	10542	14066	16693	14071	15697	15899
Unclassified goods	514	239	379	343	808	319	428	347
Direction of Trade <i>Thousand New Zealand dollars; calendar year</i>								
Exports, total	...	...	6950	19967	16132	10928	14588	10771
1. Japan	...	...	1015	5315	6057	4822	4722	4204
2. Australia	...	...	1465	6770	4698	2413	1010	284
3. New Zealand	...	...	1773	5018	1411	1519	3062	2037
4. United States	...	...	1695	1330	2118	1032	3973	465
5. Hong Kong, China	...	...	-	287	1072	-	-	175
Imports, total	...	86330	73860	111703	111616	101673	121021	111504
1. New Zealand	...	36200	52396	67666	83527	80519	94665	92412
2. Fiji Islands	...	3626	7992	20657	12453	6515	5873	7861
3. Australia	...	4320	5309	6675	6804	7044	7954	4757
4. United States	...	4626	2592	9558	1547	1653	2956	914
5. Japan	...	1627	2120	2144	1382	1399	3444	1888
6. Italy	...	28023	162	175	51	45	103	-

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EXCHANGE RATES <i>New Zealand dollars per US dollar</i>								
End of period	1.5209	1.7013	1.5307	2.2717	2.4067	1.8993	1.5385	1.3920
Average of period	1.6886	1.6752	1.5234	2.1864	2.3773	2.1541	1.7174	1.5060
EXTERNAL INDEBTEDNESS ⁱ <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	3	4	92	46	36	57	...	...
Long-term debt	3	4	60	33	33	52	...	...
Public and publicly guaranteed	...	...	...	...	...	...	...	...
Private non-guaranteed	...	...	...	...	...	...	...	...
Short-term debt	0	0	32	13	3	5	...	...
Use of IMF credit	–	–	–	–	–	–	...	...
External debt as % of GNI	6.7	6.3	98.5	56.6	42.1	55.6	...	...
Total long-term debt as % of total debt	100.0	100.0	65.2	71.7	91.7	91.2	...	...
Short-term debt as % of total debt	0.0	0.0	34.8	28.3	8.3	8.8	...	...
Debt service as % of exports of goods and services ^j	...	...	0.1	...	...	...	...	...
Debt service <i>Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	0	0	2	...	...	...	...	...
Interest on long-term debt	0	0	2	...	...	...	...	...
Interest on short-term debt	0	0	1	...	...	...	...	...

Footnotes:

Some footnotes apply only to the 18-year series available Online.

- a Population declines in selected years are due to high level of out-migration.
- b Covers all wage and salary earners from all islands.
- c The 1987-1994 and 1995-2003 data sets are not comparable due to differences in data sources and methodologies.
- d Includes restaurants and accommodation.
- e Includes business services.
- f The 1989-1993, 1995-1999, and 2000-2004 data sets are not comparable due to the differences in compilation methodologies.
- g For 1991, data refer to the 15-month fiscal year beginning 1 April 1990 to 30 June 1991.
- h Figures exclude non-budgetary surplus/deficit, hence, the item refers to overall budgetary surplus/deficit. Data for net lending is not available.
- i Beginning 1998, OECD applied a new data series which provides total identified external debt and no longer distinguishes between long-term and short-term debt. Henceforth, short-term debt refers to debt due within a year of the reference period and long-term debt refers to the residual.
- j Refers to debt service as a percentage of total exports as reflected under Direction of Trade.