

Hong Kong, China

Item	1987	1990	1995	2000	2001	2002	2003	2004
POPULATION ^a								
Total population <i>million; as of 1 July</i>	5.580	5.704	6.156	6.665	6.725	6.787	6.803	6.883
Population density <i>persons per square kilometer</i> ^b	5192	5296	5840	6200	6250	6300	6300	6380
Population <i>annual change, %</i>	1.0	0.3	2.0	0.9	0.9	0.9	0.2	1.2
Urban population <i>% of total population</i>	...	...	...	...	...	...	...	...
LABOR FORCE ^a <i>million; calendar year</i>								
Employed	2.73	2.75	3.00	3.37	3.43	3.49	3.50	3.53
Agriculture	2.68	2.71	2.91	3.21	3.25	3.23	3.22	3.29
Manufacturing	0.04	0.02	0.02	0.01	0.01	0.01	0.01	0.01
Mining	0.92	0.75	0.53	0.33	0.33	0.29	0.27	0.23
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unemployed	1.72	1.94	2.35	2.86	2.92	2.93	2.94	3.05
Unemployment rate, %	0.05	0.04	0.10	0.17	0.17	0.26	0.28	0.24
Labor force <i>annual change, %</i>	1.7	1.3	3.2	4.9	5.1	7.3	7.9	6.8
Labor force participation rate, %	1.1	-0.2	2.4	1.6	1.6	1.8	0.3	0.9
Male	64.9	63.2	62.0	61.4	61.4	61.8	61.4	61.3
Female	80.3	79.1	76.6	73.5	72.9	72.5	72.0	71.7
Female	48.7	46.8	47.6	49.9	50.7	51.9	51.7	51.9
NATIONAL ACCOUNTS <i>Mn Hong Kong dollars; calendar year</i>								
At Current Market Prices								
GDP by industrial origin	386327	587620	1096263	1288338	1269896	1247958	1220038	1281999
Agriculture ^c	1334	1432	1453	920	1003	1002	824	...
Mining ^d	257	210	317	241	174	136	116	...
Manufacturing	80760	98460	86114	71655	63519	54848	47895	...
Electricity, gas, and water	10591	14109	26398	38853	40126	41540	40587	...
Construction	17033	30242	55192	64026	58971	53089	46233	...
Trade ^e	89457	141205	278993	324622	324654	324131	321836	...
Transport and communications ^f	31842	53264	104169	125724	124260	128278	123667	...
Finance ^g	66432	114720	257793	291062	274030	268208	272372	...
Public administration ^h	53024	81359	176068	252435	265081	267659	263279	...
Others ⁱ	18116	28515	54575	59358	63537	67258	60858	...
Indirect taxes less subsidies ^j	19577	28191	50360	57908	53917	43325	48057	...
Statistical discrepancy	-2097	-4089	4831	1533	625	-1517	-5687	...
Net factor income from abroad ^k	...	...	20603	21069	39959	15307	34142	30306
GNP ^k	...	...	1116866	1309407	1309855	1263265	1254180	1312305
Structure of Output <i>% of GDP at current prices</i>								
Agriculture	0.3	0.2	0.1	0.1	0.1	0.1	0.1	...
Industry	28.1	24.3	15.3	13.6	12.8	12.0	11.1	...
Services	67.0	71.3	79.5	81.7	82.8	84.6	85.4	...
Expenditure on GDP	386327	587620	1096263	1288338	1269896	1247958	1220038	1281999
Private consumption	221366	337808	683362	760168	765105	728719	704991	750217
Government consumption	25667	43132	93608	120148	128846	131279	130067	126926
Gross fixed capital formation	92727	156158	334363	347375	333036	286020	269127	287819
Increase in stocks	9746	5728	45656	14399	-4060	5660	9471	6988
Net exports of goods and services	36821	44794	-60726	46248	46969	96280	106382	110049
Structure of Demand <i>% of GDP at current prices</i>								
Private consumption	57.3	57.5	62.3	59.0	60.2	58.4	57.8	58.5
Government consumption	6.6	7.3	8.5	9.3	10.1	10.5	10.7	9.9
Gross domestic capital formation	26.5	27.5	34.7	28.1	25.9	23.4	22.8	23.0
Net exports of goods and services	9.5	7.6	-5.5	3.6	3.7	7.7	8.7	8.6
At Constant 2000 Prices								
GDP by industrial origin	719606	827474	1085764	1288338	1294306	1319393	1361221	1472014
Agriculture ^c	...	...	...	920	958	951	898	904
Mining ^d	...	...	...	241	207	184	188	156
Manufacturing	...	...	...	71655	65508	59107	53702	55250
Electricity, gas, and water	...	...	...	38853	39841	41029	41751	42383
Construction	64026	62718	61747	58680	54109
Trade ^e	324622	325130	338823	368590	418899

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Transport and communications ^f	125724	128417	136384	137850	161057
Finance ^g	291062	289997	294628	309595	334695
Public administration ^h	...	...	...	252435	262394	260638	262360	272461
Others ⁱ	...	...	...	59358	64545	72700	72070	66202
Indirect taxes less subsidies ^j	...	...	...	57908	57282	57228	58910	66250
Statistical discrepancy	...	...	...	1533	-2691	-4026	-3373	-352
Net factor income from abroad ^k	...	...	21015	21069	40976	16531	38012	34056
GNP ^k	...	...	1106779	1309407	1335282	1335924	1399233	1506070
Growth of Output annual change, %								
GDP	13.0	3.7	3.9	10.2	0.5	1.9	3.2	8.1
Agriculture	...	...	...	...	4.1	-0.7	-5.6	0.7
Industry	...	...	...	...	-3.7	-3.7	-4.8	-1.6
Services	...	...	...	...	1.6	3.1	4.3	8.9
Expenditure on GDP ^l								
GDP	719606	827474	1085764	1288338	1294306	1319393	1361221	1472014
Private consumption	414145	496171	690312	760168	775055	766693	764318	815281
Government consumption	69724	80160	106716	120148	127417	130585	133056	133713
Gross fixed capital formation	171590	205418	324039	347375	356572	340354	340842	356022
Increase in stocks	11760	6438	45011	14399	-4889	6884	10805	6917
Exports of goods and services	533974	775195	1445617	1874502	1840865	2010092	2265287	2610560
Less: Imports of goods and services	485521	734731	1499521	1828254	1800714	1935215	2153087	2450479
Growth of Consumption and Investment annual change, %								
Private consumption	10.5	6.2	2.0	5.9	2.0	-1.1	-0.3	6.7
Government consumption	3.9	5.4	3.2	2.0	6.1	2.5	1.9	0.5
Gross domestic capital formation	15.8	9.4	16.8	20.3	-2.8	-1.3	1.3	3.2
Investment Financing at current prices								
Gross domestic capital formation	102473	161886	380019	361774	328976	291680	278598	294807
Gross national saving ^k	...	...	...	416078	402026	388480	404821	419733
Gross domestic saving	139294	206680	319293	408022	375945	387960	384980	404856
Net factor income from abroad ^k	...	...	20603	21069	39959	15307	34142	30306
Current transfer	...	...	...	-13013	-13878	-14787	-14301	-15429
Savings and Investment % of GDP at current prices								
Gross domestic saving	36.1	35.2	29.1	31.7	29.6	31.1	31.6	31.6
Gross national saving	...	...	...	32.3	31.7	31.1	33.2	32.7
Gross domestic capital formation	26.5	27.5	34.7	28.1	25.9	23.4	22.8	23.0
At Current Market Prices, Hong Kong dollars								
Per capita GDP	69234	103019	178080	193299	188832	183875	179338	186256
Per capita GNP ^k	...	...	181427	196460	194774	186130	184357	190659
PRODUCTION thousand metric tons; calendar year								
Agriculture, crop year								
1. Vegetable (fresh, frozen, etc.)	141	112	88	43	36	32	28	26
2. Chicken	32	25	18	14	14	18	19	13
3. Fresh fruits and nuts	2	4	5	2	2	2	1	1
Mining								
1. Feldspar	23	4	...	...	...	...	...	...
2. Kaolin ^m	93	17	...	...	...	...	...	...
Manufacturing								
1. Cigarettes, Mn	15309	23132	22767	...	...	...	...	...
2. Manufactured gas, teracalorie	2528	3596	5248	6224	6345	6363	6449	...
3. Cement	2226	1808	1913	1284	1279	1206	1189	1039
4. Woven cotton fabrics, Mn sq.m.	...	...	506	...	...	...	...	...
Production Indexes period averages								
Agriculture, 1983-1987 = 100	103	80	49	42	43	43	41	37
Manufacturing, 2000 = 100	114	120	123	100	96	86	78	81

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ENERGY <i>annual values</i>								
Coal, '000 m.t. ⁿ								
Production
Exports	-	-	0	1	1	3	13	0
Imports	8010	8931	9109	6060	8034	8721	10690	10692
Consumption	8010	8931	9109	6059	8034	8718	10677	10692
Electricity, Mn kWh								
Production	23754	28960	27916	31329	32429	34312	35506	37129
Exports	1362	1797	1483	1181	1581	2175	3008	3087
Imports	-	-	7546	10203	10355	10182	10397	9837
Consumption	19618	23834	29855	36299	37261	38087	38454	39223
Retail prices, HK\$/litre								
Gasoline, leaded I unleaded	4.51	6.40	8.82	10.32	10.55	10.62	11.01	11.66
Diesel	3.18	4.45	5.83	6.26	5.81	5.82	6.11	6.73
PRICE INDEXES <i>period averages</i>								
Consumer, ^o October 1999-September 2000 = 100								
Food	45.1	59.0	92.9	99.4	97.8	94.8	92.4	92.0
Food	46.7	63.3	94.6	99.7	98.9	96.8	95.4	96.4
Implicit GDP deflator, 2000 = 100	53.7	71.0	101.0	100.0	98.1	94.6	89.6	87.1
Price Indexes <i>annual change, %</i>								
Consumer price index	5.9	10.1	9.0	-3.7	-1.6	-3.1	-2.5	-0.4
Food price index	5.2	9.9	7.1	-2.2	-0.8	-2.1	-1.4	1.0
Implicit GDP deflator	8.9	7.4	2.5	-6.2	-1.9	-3.6	-5.3	-2.8
MONEY AND BANKING <i>Mn Hong Kong dollars; as of end of period</i>								
Money supply (M1) ^p	81902	107509	190471	243847	258056	295650	413423	484494
Currency in circulation	24765	37694	71334	91761	101627	113234	127867	140803
Demand deposits	57137	69815	119137	152086	156429	182416	285556	343691
Quasi-money	595140	1102541	2092378	3405645	3292004	3222676	3400019	3682212
Money supply (M2) ^q	677042	1210050	2282849	3649492	3550060	3518326	3813442	4166706
Money supply (M2) <i>annual change, %</i>								
M2 % of GDP	175.3	205.9	208.2	283.3	279.6	281.9	312.6	325.0
Deposit Money Banks								
Demand deposits	57137	69815	119137	152086	156429	182416	285556	343691
Savings deposits	181109	231672	439397	695909	851454	946500	1277527	1432011
Time deposits ^r	403439	853632	1611224	2642660	2358747	2146840	1960839	2070778
Domestic credits outstanding ^s	352685	689368	1398193	1861465	1790063	1742869	1708521	1792418
Interest Rates <i>percent p.a.; period averages</i>								
On deposits								
Savings	2.1	5.9	4.2	4.5	2.2	0.1	0.0	0.0
Time: 6 months	3.5	7.4	6.0	5.1	2.4	0.5	0.1	0.1
12 months	4.2	8.2	6.3	5.4	2.5	0.7	0.1	0.3
On loans and discounts								
Commercial bills ^t	6.6	10.5	8.9	9.2	7.0	5.1	5.0	5.0
GOVERNMENT FINANCE <i>Mn Hong Kong dollars; fiscal year beginning 1 April</i>								
Central Government								
Total revenue and grants								
Total revenue ^u	60877	89524	180045	225060	175559	177489	207338	261694
Current revenue	53555	81401	150948	171320	151405	153336	174611	187093
Taxes	41216	61121	119268	124684	123091	112271	126254	149112
Non-taxes	12339	20280	31680	46636	28314	41065	48357	37981
Capital receipts ^u	7322	8123	29097	53740	24154	24153	32727	74601
Grants	...	...	...	...	...	...	...	...
Total expenditure and net lending	...	...	...	...	...	...	...	...
Total expenditure	48375	85557	183158	232893	238890	239177	247466	249741
Current expenditure	35913	61469	121903	186686	198743	200310	203234	201241
Capital expenditure ^v	12462	17874	39730	38105	39842	35927	39979	41733
Capital investment fund	-	6214	21525	8102	305	2940	4253	6767

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Net lending
Current surplus/deficit	17642	19932	29045	-15366	-47338	-46974	-28623	-14148
Capital account surplus/deficit	-5140	-15965	-32158	7533	-15993	-14714	-11505	26101
Overall budgetary surplus/deficit ^w	12502	3967	-3113	-7833	-63331	-61688	-40128	11953
Financing								
Domestic borrowing (net) ^u	-	-	-	-	-	-	-	15726
Foreign borrowing (net) ^u	-	-	-	-	-	-	-	9667
Use of cash balances	...	...	...	...	...	...	...	...
Government Finance % of GDP								
Total revenue	15.8	15.2	16.4	17.5	13.8	14.2	17.0	20.4
Total expenditure	12.5	14.6	16.7	18.1	18.8	19.2	20.3	19.5
Overall budgetary surplus/deficit	3.2	0.7	-0.3	-0.6	-5.0	-4.9	-3.3	0.9
Expenditure by Function, Central Government								
Total	53636	95198	191338	267507	269358	263520	271098	265259
General public services ^x	6617	12153	26555	30927	35221	34297	35005	35410
Defence ^y	1554	1657	1054	...	...	...	...	...
Education	9469	16570	33640	51408	52232	54785	56496	55732
Health	4979	9230	24285	32753	34213	33199	34231	32355
Social security and welfare	2857	5309	14147	28165	30059	32282	33786	34119
Housing and community amenities ^z	10991	20697	34749	61508	50646	42809	43433	37331
Economic services ^{aa}	10633	17396	36098	36003	39433	39080	41531	44000
Agriculture	187	429	506	697	841	742	767	843
Industry	758	1274	2234	2714	3261	3349	3838	3487
Electricity, gas, and water	1770	3046	5854	7912	7711	7473	6719	6913
Transport and communications	6916	10973	24341	19156	21423	21012	23089	25341
Other economic services	1002	1674	3163	5524	6197	6504	7118	7416
Others ^{bb}	6536	12186	20810	26743	27554	27068	26616	26312
EXTERNAL TRADE <i>Mn Hong Kong dollars; calendar year</i>								
Exports, fob ^{cc}	378034	639874	1344127	1572689	1480987	1560517	1742436	2019114
Imports, cif	377948	642530	1491121	1657962	1568194	1619419	1805770	2111123
Trade balance	87	-2656	-146994	-85273	-87208	-58903	-63334	-92009
External Trade annual change, %								
Exports	36.7	12.2	14.9	16.6	-5.8	5.4	11.7	15.9
Imports	37.0	14.2	19.2	19.0	-5.4	3.3	11.5	16.9
Trade balance	-84.9	-134.4	-82.2	-95.1	-2.3	32.5	-7.5	-45.3
Exports, by HSC								
Animal and animal products	...	...	769	166	136	94	65	72
Vegetable products	...	...	76	33	33	18	9	11
Animal or vegetable fats	...	...	250	73	67	94	73	69
Prepared foodstuffs	...	...	5026	2567	2358	2548	2714	3125
Mineral products	...	...	832	875	940	1042	1374	1560
Chemical products	...	...	3934	3303	3062	2727	3173	3228
Plastics and rubber	...	...	8764	4852	3894	3835	3794	4471
Hides and skins	...	...	2661	629	549	397	295	289
Wood and wood products	...	...	103	101	71	41	40	42
Wood pulp products	...	...	8407	6864	6092	5843	5641	5229
Textiles and textile articles	...	...	86448	86014	79764	72330	69470	68434
Footwear, headgear	...	...	498	459	542	147	170	169
Articles of stone, plaster, cement, asbestos	...	...	542	174	164	74	128	141
Pearls, precious or semi-precious stones, metals	...	...	6271	7427	5629	5673	5863	6498
Base metals and articles thereof	...	...	8325	4014	3204	2766	3012	3699
Machinery, mechanical appliances, and electrical equipment	...	...	65380	44583	33062	25801	20992	24294
Transportation equipment	...	...	84	177	16	32	16	5
Instruments - measuring, musical	...	...	23727	16006	11762	5509	3152	2908
Arms and ammunition	...	...	0	0	0	0	0	0
Miscellaneous manufactured articles ^{dd}	1121918	1394310	1329589	1431507	1622420	1894840
Works of art	111	60	54	39	37	32

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Exports, by principal commodity								
1. Articles of apparel and clothing accessories, not knitted or crocheted	39890	39024	35347	31895	32180	31875
2. Articles of apparel and clothing accessories, knitted or crocheted	...	...	32454	37743	36184	32756	31382	31205
3. Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	...	...	45228	36990	27413	20185	14970	18134
4. Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal and articles thereof; imitation jewellery; coin	...	...	6271	7427	5629	5673	5863	6498
5. Nuclear reactor, boilers, machinery and mechanical appliances; parts thereof	...	...	20152	7593	5648	5615	6022	6160
Imports, by HSC								
Animal and animal products	...	...	31122	33965	31604	30012	30084	30804
Vegetable products	...	...	17637	15307	14134	14682	14413	14087
Animal or vegetable fats	...	...	4742	3520	3680	3568	2539	2537
Prepared foodstuffs	...	...	33132	22165	21739	21718	21390	23816
Mineral products	...	...	31468	37765	33915	34297	38316	51681
Chemical products	...	...	62978	58908	53926	53392	57655	63829
Plastics and rubber	...	...	81414	84501	71774	76184	81624	97723
Hides and skins	...	...	55981	57504	57605	55569	61955	72061
Wood and wood products	...	...	11264	11950	10028	9370	8021	7168
Wood pulp products	...	...	28930	28846	24048	23397	23350	25499
Textiles and textile articles	...	...	229951	226969	215323	211491	220412	236745
Footwear, headgear	...	...	63181	54181	49571	48031	47449	46916
Articles of stone, plaster, cement, asbestos	...	...	15373	14352	13138	12510	12961	14631
Pearls, precious or semi-precious stones, metals	...	...	36442	50506	50552	59673	71808	82825
Base metals and articles thereof	...	...	81611	72220	59646	59862	69277	81972
Machinery, mechanical appliances, and electrical equipment	...	...	491683	680583	649612	716026	841948	1039013
Transportation equipment	...	...	63142	25615	34291	25460	31942	30391
Instruments - measuring, musical	...	...	77459	89042	95101	86334	91704	103158
Arms and ammunition	...	...	20	10	20	14	10	16
Miscellaneous manufactured articles ^{ee}	...	...	73057	89080	77401	76619	77591	84690
Works of art	...	...	534	974	1087	1211	1322	1561
Direction of Trade Mn US dollars; calendar year								
Exports, total	48473	82144	173556	201990	189840	200209	223874	259284
1. China, People's Republic of	11291	20332	57861	69744	70096	78744	95477	114180
2. United States	13511	19817	37851	47084	42413	42878	41780	43964
3. Japan	2470	4680	10596	11195	11250	10745	12088	13813
4. United Kingdom	2202	3287	5584	8096	7106	6960	7377	8460
5. Germany	2615	5315	7491	7691	6624	6270	7225	8082
6. Singapore	1329	2615	4944	4717	3793	4053	4589	5596
7. Korea, Republic of	1270	1907	2804	3827	3329	3905	4570	5661
8. Netherlands	734	1396	2825	3119	3253	3368	3594	4257
9. France	717	1289	2666	3589	2981	2631	2834	3415
10. Canada	1046	1527	2634	3133	2933	3018	2927	3137
Imports, total	48463	82482	192765	213319	201467	207993	232545	271416
1. China, People's Republic of	15049	30313	69738	91804	87522	92032	101260	118051
2. Japan	9221	13269	28602	25598	22705	23477	27561	32957
3. United States	4141	6653	14882	14499	13486	11822	12784	14500
4. Singapore	1841	3353	10089	9643	9364	9717	11647	14263
5. Korea, Republic of	2175	3614	9472	10391	9130	9771	11238	12927
6. Malaysia	474	1053	3723	4865	5044	5098	5741	6684
7. Germany	1304	1904	4142	4143	4279	4237	5291	5143
8. Thailand	530	1046	2728	3600	3516	3797	4270	4871
9. United Kingdom	1502	1812	3936	4085	3717	3344	3115	3709
10. Philippines	267	328	862	2088	1977	2711	3754	4367

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Trade Indexes 2000 = 100; period averages								
Quantum index ^{ff}								
Exports ^{cc}	25	39	77	100	97	105	120	138
Imports	25	38	81	100	98	106	119	136
Unit value index								
Exports ^{cc}	91	101	109	100	98	95	94	95
Imports	91	101	110	100	97	93	93	95
Terms of trade	100	100	99	100	101	102	101	99
BALANCE OF PAYMENTS Mn US dollars; calendar year								
Current account balance	...	...	...	6994	9786	12412	16210	16040
Balance on goods	...	...	...	-8194	-8331	-5052	-5779	-9311
Exports	...	...	...	202697	190928	200297	224657	260262
Imports	...	...	...	-210890	-199259	-205350	-230436	-269575
Services and income	...	...	...	16856	19897	19361	23826	27333
Credit	...	...	...	92359	88913	86343	89250	103086
Debit	...	...	...	-75501	-69018	-66983	-65424	-75754
Current transfers	...	...	...	-1670	-1780	-1896	-1836	-1981
Credit	...	...	...	539	606	778	528	590
Debit	...	...	...	-2209	-2385	-2672	-2366	-2572
Capital account	...	...	...	-1545	-1174	-2011	-1065	-275
Financial account	...	...	...	4165	-6626	-19751	-20952	-13944
Direct investment	...	...	...	2572	12432	-7781	8133	-5718
Portfolio investment	...	...	...	24485	-41294	-38785	-33999	-32273
Financial derivatives	...	...	...	206	5083	6611	10047	6272
Other investments	...	...	...	-23097	17153	20204	-5132	17776
Net errors and omissions	...	...	...	431	2698	6972	6800	1465
Overall balance	...	...	...	10044	4684	-2377	994	3285
Reserves and related items	...	...	...	-10044	-4684	2377	-994	-3285
Reserve assets	...	...	...	-10044	-4684	2377	-994	-3285
Use of Fund credit and loans	...	...	...	...	...	...	...	...
Others	...	...	...	...	...	...	...	...
Balance of Payments % of GDP								
Exports	...	...	...	122.6	117.3	125.2	143.4	158.1
Imports	...	...	...	-127.5	-122.4	-128.3	-147.1	-163.8
Balance on goods	...	...	...	-5.0	-5.1	-3.2	-3.7	-5.7
Current account balance	...	...	...	4.2	6.0	7.8	10.3	9.7
Overall balance	...	...	...	6.1	2.9	-1.5	0.6	2.0
INTERNATIONAL RESERVES Mn US dollars; as of end of period								
Total	266053	488744	711002	558041	516395	506334	558672	631642
Gold, national valuation	...	89	26	18	19	23	28	29
Foreign exchange	...	24568	55398	107542	111155	111896	118360	123540
Reserve position in the Fund	-	-	-	-	-	-	-	-
SDRs	...	...	...	...	...	...	...	...
Other banks' assets	266053	464087	655578	450481	405221	394415	440284	508073
EXCHANGE RATES Hong Kong dollars per US dollar								
End of period	7.760	7.801	7.732	7.796	7.797	7.798	7.763	7.774
Average of period	7.798	7.790	7.736	7.791	7.799	7.799	7.787	7.788
EXTERNAL INDEBTEDNESS ^{gg} Mn US dollars; as of end of year								
Total debt outstanding and disbursed	11869	12339	29177	208260	179877	174527	...	...
Long-term debt	7771	6561	20064	84970	81907	85367	...	...
Public and publicly guaranteed	...	...	...	...	...	...	...	...
Private non-guaranteed	...	...	...	...	...	...	...	...
Short-term debt	4098	5778	9113	123290	97970	89160	...	...
Use of IMF credit	-	-	...	...	...	...	...	...
External debt as % of GDP	24.0	16.4	20.6	25.0	35.0	32.0	...	...
Total long-term debt as % of total debt	65.5	53.2	68.8	40.8	45.5	48.9	...	...
Short-term debt as % of total debt	34.5	46.8	31.2	59.2	54.5	51.1	...	...

Hong Kong, China

Item	1987	1990	1995	2000	2001	2002	2003	2004
Debt service as % of exports of goods and services ^{hh}	2.7	2.1	1.8	...	...	...	...	...
Debt service Mn US dollars; transactions during the year								
Principal repayments on long-term debt	600	730	1360	...	...	...	...	...
Interest on long-term debt	425	509	1237	...	...	...	...	...
Interest on short-term debt	282	461	562	...	...	...	...	...

Footnotes:

Some footnotes apply only to the 18-year series available Online.

- a Data prior to 1996 are compiled using the "extended de facto" approach, while those for 1996 onwards are compiled using the "resident population" approach. The growth rate for 1996 is compiled based on the mid-1996 population estimate of 6,311,000 under the "extended de facto" approach.
- b Excludes marine population, Vietnamese migrants and area of reservoirs. Figures refer to end June of the year.
- c Refers to Agriculture and Fishing.
- d Refers to Mining and Quarrying.
- e Refers to Wholesale, Retail and Import/Export Trades, Restaurants and Hotels.
- f Refers to Transport, Storage, and Communications.
- g Refers to Financing, Insurance, Real Estate, and Business Services.
- h Refers to Community, Social and Personal Services.
- i Refers to Ownership of Premises and Adjustment for financial intermediation services indirectly measured.
- j Refers to Taxes on Production and Imports.
- k Figures prior to 2004 have been revised with the adoption of an enhanced methodology based on more relevant data available.
- l Prior to 2000, components of GDP by expenditure approach were derived from volume indices, linked values possess the non-additivity feature.
- m Data prior to 1990 refer to kaolin/feldspar sand.
- n Refers to steam coal and other coal and anthracite. Re-exports used in lieu of exports.
- o Based on the Composite Consumer Price Index which refers to 90% of households spending between HK\$4,500 and HK\$65,999 a month in 1999/2000.
- p Refers to the sum of legal tender notes and coins held by the public plus customers' demand deposits placed with licensed banks.
- q Refers to M1 plus customers' savings and time deposits with licensed banks, plus negotiable certificates of deposit issued by licensed banks held by non-authorized institutions.
- r Data/figures have been revised by the Hong Kong Monetary Authority (HKMA) to include short-term Exchange Fund placements in the monetary aggregate since April 1997.
- s Refers to loans and advances for use in Hong Kong only.
- t Refers to the Hong Kong and Shanghai Banking Corporation quoted best lending rate.
- u Include net proceeds from issuance of bonds and notes based on the currency in which the debt instruments are denominated.
- v For 1987, 1993, and 1994, includes repayment of bonds and notes equivalent to HK\$405 million, HK\$1200 million, and HK\$2400 million respectively.
- w Includes the consolidated account (i.e., General Revenue Account and Fund Accounts). Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit. Data for grants and net lending are not available.
- x Includes "Support of Public Services" and "Coordination of External Matters".
- y From 1998 onwards, defence is not applicable.
- z Refers to Housing, Community and External Affairs, and Environment.
- aa Refers to Economic and Infrastructure.
- bb Refers to Security.
- cc Refers to total exports (domestic exports and re-exports).
- dd Include Re-exports and other export items n.i.e.
- ee Include other import items n.i.e.
- ff Quantum indices for 1991 onwards are not strictly comparable to those for earlier years due to change in method for compilation of the quantum indices.
- gg Beginning 1998, OECD applied a new data series which provides total identified external debt and no longer distinguishes between long-term and short-term debt. Henceforth, short-term debt refers to debt due within a year of the reference period and long-term debt refers to the residual.
- hh Refers to debt service as a percentage of total exports as reflected under Direction of Trade.