

Lao PDR

Item	1987	1990	1995	2000	2001	2002	2003	2004
POPULATION								
Total population <i>million; as of 1 July</i>	3.83	4.14	4.60	5.23	5.38	5.53	5.68	5.84 *
Population density <i>persons per square kilometer</i>	17	18	20	23	23	24	25	25 *
Population <i>annual change, %</i>	2.8	2.1	2.5	2.8	2.8	2.8	2.8	2.8 *
Urban population <i>% of total population</i>	14.5	15.4	17.2	19.3	19.7	20.2	20.7	...
NATIONAL ACCOUNTS <i>Mn Kips; calendar year</i>								
At Current Factor Cost								
GDP by industrial origin	160558	607317	1390749	13565564	15563971	18218874	22296225	...
Agriculture	91927	371835	767565	7127372	7974629	9173517	10828834	...
Mining	222	896	2911	67033	73150	89114	378238	...
Manufacturing	14520	60462	196661	2305848	2786838	3483192	4276550	...
Electricity, gas, and water	3028	8839	18912	423331	450414	536315	619398	...
Construction	4536	17908	46847	309341	376985	389893	508363	...
Trade	16950	41968	116798	1283970	1506869	1792015	2291722	...
Transport and communications	16769	31687	73808	794024	929724	1114964	1408139	...
Finance	5277	6939	20335	105170	127836	75979	99487	...
Public administration ^a	5135	35633	68000	392690	517137	633063	804925	...
Others ^b	2195	31150	78912	756786	820391	930824	1080569	...
Indirect taxes less subsidies	320	5364	28340	106772	140899	171501	239882	...
GDP at current market prices	160878	612681	1419089	13672336	15704870	18390375	22536107	...
Structure of Output <i>% of GDP at current factor cost</i>								
Agriculture	57.3	61.2	55.2	52.5	51.2	50.4	48.6	...
Industry	13.9	14.5	19.1	22.9	23.7	24.7	25.9	...
Services	28.9	24.3	25.7	24.6	25.1	25.0	25.5	...
At Constant 1990 Factor Cost								
GDP by industrial origin	511433	607317	814858	1119598	1183343	1252522	1325273	...
Agriculture	324824	371835	453684	583591	605619	629717	643602	...
Mining	936	896	1721	5489	5555	6117	22480	...
Manufacturing	40047	60462	116240	188803	211641	239100	254173	...
Electricity, gas, and water	6013	8839	11178	34663	34206	36367	36813	...
Construction	10562	17908	27690	25329	28629	26756	30214	...
Trade	35358	41968	69036	105132	114436	123010	136206	...
Transport and communications	33661	31687	43625	65015	70606	76537	83691	...
Finance	12103	6939	12020	8611	9708	5216	5913	...
Public administration ^a	38344	35633	27619	33400	33951	39044	40378	...
Others ^b	9585	31150	52045	69566	68991	70657	71802	...
Indirect taxes less subsidies	4317	5364	20832	7749	8975	9515	10583	...
GDP at 1990 market prices	515750	612681	835690	1127347	1192318	1262037	1335855	...
Growth of Output <i>annual change, %</i>								
GDP	-1.1	6.7	7.0	5.8	5.8	5.8	5.8	...
Agriculture	-1.2	8.7	3.1	4.9	3.8	4.0	2.2	...
Industry	-16.0	16.2	13.1	8.5	10.1	10.1	11.5	...
Services	8.0	-0.4	10.2	4.9	5.7	5.6	7.5	...
At Current Market Prices, '000 Kips								
Per capita GDP	42	148	308	2613	2921	3328	3968	...
PRODUCTION <i>thousand metric tons; calendar year</i>								
Agriculture, crop year								
1. Rice, paddy	1207	1508	1418	2202	2335	2417	2646	2700
2. Sweet potatoes	120	163	99	118	101	194	194	194
3. Cassava	65	65	69	71	71	83	83	83
4. Maize	36	82	48	117	112	124	112	112
5. Potatoes	28	30	31	33	34	35	36	36
Mining								
1. Tin concentrates, <i>m.t.</i>	501	342	687	487	...	...	...	...
Production Index <i>period average</i>								
Agriculture, 1999-2001 = 100	49.6	64.4	64.2	105.0	106.1	114.4	121.9	119.0

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ENERGY <i>annual values</i>								
Coal, '000 m.t.								
Production	1	3	15	220	210	270
Electricity, Mn kWh								
Production	577	844	1044	3678	3590	3602	...	...
Exports	378	607	705	...	...	...	...	...
Imports	18	26	43	...	...	...	...	...
Consumption	217	263	382	...	...	...	...	...
PRICE INDEXES <i>period averages</i>								
Consumer (country), ^c Dec 1995 | Dec 1999 = 100								
...	...	...	...	108.4	116.8	129.3	149.3	...
Food	...	...	...	110.1	117.5	128.8	148.4	...
Non-food	...	...	...	106.9	116.3	129.7	150.0	...
Consumer (Vientiane), ^d Dec 1987 | Dec 1999 = 100								
...	231.4	390.7	...	109.7	123.2	139.2	162.7	...
Food	...	222.9	334.2	108.7	122.0	135.0	154.2	...
Non-food	...	245.3	481.0	110.6	124.3	143.1	170.5	...
Implicit GDP deflator, 1990 = 100	31.2	100.0	169.8	1212.8	1317.2	1457.2	1687.0	...
Price Indexes <i>annual change, %</i>								
Consumer price index (country)	...	...	...	...	7.7	10.7	15.5	...
Food price index (country)	...	...	...	...	6.7	9.6	15.2	...
Consumer price index (Vientiane)	...	35.9	19.6	...	12.3	13.0	16.9	...
Food price index (Vientiane)	...	30.3	22.4	...	12.2	10.7	14.3	...
Implicit GDP deflator	30.8	33.1	19.7	25.1	8.6	10.6	15.8	...
MONEY AND BANKING <i>Mn Kips; as of end of period</i>								
Money supply (M1)	6888	25090	67177	339660	367640	493090	698930	1059290
Currency in circulation	2091	18570	41955	67830	104680	134900	262250	518420
Demand deposits	4797	6520	25222	271830	262960	358190	436680	540870
Quasi-money	8954	19251	126089	1912440	2336510	2942420	3395810	3947560
Money supply (M2)	15842	44341	193266	2252100	2704150	3435510	4094740	5006850
Foreign assets (net)	-1914	21571	78000	1527260	1485450	2346240	2724000	3271100
Domestic credit	20164	31073	157173	1439290	2434890	2259220	2323410	2470140
Claims on government sector (net)	4723	-14556	651	-419690	-118560	-378910	-131020	-210100
Claims on private sector	110	5899	128856	1252580	1532440	1505090	1480320	1681640
Claims on other financial institutions ^e	15331	39730	27666	606400	1021010	1133040	974110	998600
Other items (net)	-2408	-8301	-41909	-714450	-1216190	-1169950	-952670	-734390
Money supply (M2) <i>annual change, %</i>								
M2 % of GDP	308.7	7.8	16.4	45.9	20.1	27.0	19.2	22.3
M2 % of GDP	9.8	7.2	13.6	16.5	17.2	18.7	18.2	...
GOVERNMENT FINANCE <i>Mn Kips; fiscal year ending 31 December | ending 30 September</i>								
Central Government								
Total revenue and grants	21315	83920	234412	2166609	2454784	...	...	...
Total revenue	20108	60960	161702	1691289	1979100	2329016	...	...
Current revenue	20108	60960	161702	1691289	1979100	2329016	...	...
Taxes	1970	37644	134699	1366912	1591600	1882900	...	...
Non-taxes	18138	23316	27003	324377	387500	446116	...	...
Capital receipts	-	-	-	-	-	-	...	...
Grants	1207	22960	72710	475320	475684	...	...	...
Total expenditure and net lending	29505	143447	289822	2512554	3168800	3135987	...	...
Total expenditure	29505	143447	289822	2512554	3168800	3135987	...	...
Current expenditure ^f	16025	69864	142737	808100	1134300	1370733	...	...
Capital expenditure ^g	13480	73583	147085	1704454	2034500	1765254	...	...
Net lending	...	...	...	...	...	...	...	...
Current surplus/deficit	4083	-8904	18965	883189	844800	958283	...	...
Capital account surplus/deficit	-13480	-73583	-147085	-1704454	-2034500	-1765254	...	...
Overall budgetary surplus/deficit ^h	-8190	-59527	-55410	-345945	-714016	...	...	...
Financing								
Domestic borrowing (net)	-222	5107	-5026	-293700	236400	...	...	...
Foreign borrowing (net)	8413	60340	60436	639600	477600
Use of cash balances	-1	-5920	-	45	16

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Government Finance % of GDP								
Total revenue	12.5	9.9	11.4	12.4	12.6	12.7
Total expenditure	18.3	23.4	20.4	18.4	20.2	17.1
Overall budgetary surplus/deficit	-5.1	-9.7	-3.9	-2.5	-4.5	...	...	...
Expenditure by Function, Central Government								
Total	13480	143440	303310	2754587	3140803	...	...	...
General public services ⁱ	720	69860	160310	912269	821374	...	...	...
Defence	...	...	...	224224	277760	...	...	...
Education	1139	3146	1819	132700	254574	...	...	...
Health	805	851	1610	131700	68228	...	...	...
Social security and welfare	...	...	600	90600	116447	...	...	...
Housing and community amenities	...	...	4950	...	...	...	...	...
Economic services	9056	56357	...	1136838	1245904	...	...	...
Agriculture	2086	8696	4660	117100	433995	...	...	...
Industry ^j	1276	18535	1570	61300	79977	...	...	...
Electricity, gas, and water	...	...	...	...	...	...	...	...
Transport and communications	4886	29126	15820	956700	723387	...	...	...
Other economic services ^k	808	...	1000	1738	8545	...	...	...
Others	1760	13226	110971	126256	356516	...	...	...
EXTERNAL TRADE Mn US dollars; calendar year								
Exports, fob	64	79	308	330	320	301	336	361
Imports, cif	216	185	589	535	510	447	462	506
Trade balance	-152	-106	-281	-205	-191	-146	-127	-145
External Trade annual change, %								
Exports	16.2	24.8	2.4	9.6	-3.3	-5.9	11.6	7.6
Imports	16.4	-4.6	4.4	-3.4	-4.7	-12.4	3.4	9.5
Trade balance	-16.5	18.9	-6.6	18.9	6.9	23.3	13.5	-14.4
Exports, by principal commodity								
1. Wood products ^l	33	26	88	73	79	71	64	67
2. Electricity	14	19	24	112	106	104	91	97
3. Coffee	10	9	21	12	15	9	10	14
4. Garments	...	...	77	92	99	100	91	97
Direction of Trade Mn US dollars; calendar year								
Exports, total	23.3	64.4	311.2	390.0	375.5	385.8	454.1	549.9
1. Thailand	5.4	40.3	83.3	68.9	81.0	85.0	94.3	104.3
2. Viet Nam	-	3.6	87.7	96.1	61.8	56.9	72.0	90.2
3. France	2.1	2.5	11.1	27.1	33.7	33.8	33.6	43.2
4. Germany	-	1.7	12.7	20.8	25.5	22.0	23.6	30.6
5. United Kingdom	1.0	0.1	0.9	7.2	9.3	13.4	14.1	26.8
6. Belgium	...	...	...	13.6	10.4	13.6	18.0	13.4
7. Italy	-	0.3	0.8	9.2	10.8	10.1	10.3	11.2
8. Netherlands	-	0.2	5.4	10.0	9.6	10.6	10.4	10.0
9. China, People's Republic of	9.6	5.9	8.8	4.8	6.8	8.8	10.2	12.4
10. Japan	1.4	4.6	5.3	10.9	6.3	6.1	6.7	7.3
Imports, total	79.8	148.6	588.8	689.8	719.4	727.5	838.7	1057.7
1. Thailand	40.9	72.3	287.8	419.0	451.7	444.0	501.5	639.4
2. Viet Nam	0.1	17.6	23.9	77.7	70.8	71.2	86.3	91.7
3. China, People's Republic of	0.7	15.9	21.5	37.9	59.9	59.7	108.1	97.2
4. Singapore	-	-	15.7	32.9	28.9	29.1	22.4	42.3
5. Japan	17.1	21.6	48.8	23.6	13.0	19.6	15.0	15.4
6. France	0.7	3.1	6.2	27.5	8.5	8.9	11.8	10.5
7. Australia	0.1	1.2	0.4	4.2	8.3	12.6	7.9	18.3
8. Germany	2.1	1.0	-	3.6	7.4	4.1	7.5	26.7
9. Hong Kong, China	0.7	1.3	7.5	7.9	10.1	6.1	8.1	8.0
10. Korea, Republic of	-	-	2.3	4.9	6.9	4.9	8.7	9.2

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BALANCE OF PAYMENTS ^m Mn US dollars; calendar year								
Current account	-119.3	-83.5	-132.8	-8.5	-56.0	-23.5	-68.3	-18.0
Balance on goods	-151.9	-106.7	-281.3	-205.0	-190.8	-146.3	-126.6	-144.8
Exports, fob ⁿ	64.3	78.7	307.6	330.3	319.5	300.6	335.5	361.1
Imports, cif ^o	-216.2	-185.4	-588.8	-535.3	-510.3	-446.9	-462.1	-505.9
Services and income ^p	7.2	-5.4	21.3	80.2	101.0	118.0	43.5	86.1
Credit	26.3	25.9	104.7	182.9	171.9	180.9	131.0	182.8
Debit	-19.1	-31.3	-83.3	-102.7	-70.9	-62.9	-87.5	-96.7
Current transfers ^q	25.4	28.6	127.1	116.3	33.7	4.8	14.8	40.7
Credit	...	...	...	...	...	81.6	86.0	81.3
Debit	...	...	...	...	...	-76.8	-71.2	-40.6
Capital account	...	...	...	...	...	...	...	...
Financial account	111.4	109.5	212.1	115.2	130.5	68.9	118.6	146.7
Direct investment	-	6.0	88.4	33.9	23.9	4.5	19.5	16.9
Portfolio investment	-	-	6.7	-	-	-	-	...
Other investments ^r	111.4	103.5	117.0	81.3	106.6	64.4	99.1	129.8
Net errors and omissions	-0.2	0.6	-48.3	-72.1	-82.0	-9.8	-55.7	-144.8
Overall balance	-8.1	26.6	31.0	34.7	-7.5	35.5	-5.4	-16.1
Reserves and related items ^s	8.1	-26.6	-31.0	-34.7	7.5	-35.5	5.4	16.1
Reserve assets	...	...	...	...	...	...	...	...
Use of Fund credit and loans	...	...	...	...	...	...	...	...
Others	...	...	...	...	...	...	...	...
Balance of Payments % of GDP								
Exports	7.5	9.1	17.4	19.1	18.2	16.3	17.1	...
Imports	-25.2	-21.4	-33.4	-30.9	-29.1	-25.6	-23.5	...
Balance on goods	-17.7	-12.3	-15.9	-11.8	-10.9	-9.3	-6.4	...
Current account balance	-13.9	-9.6	-7.5	-0.5	-3.2	0.2	-1.2	...
Overall balance	-0.9	3.1	1.8	2.0	-0.4	3.4	0.9	...
INTERNATIONAL RESERVES ^t Mn US dollars; as of end of period								
Total	21.2	2.4	92.7	139.6	133.5	194.1	212.7	227.3
Gold, national valuation	0.6	0.6	0.6	0.6	2.5	2.5	4.1	4.1
Foreign exchange	20.6	1.8	78.0	138.9	127.5	185.5	189.5	207.9
Reserve position in the Fund	-	-	-	-	-	-	-	0.0
SDRs	-	0.0	14.1	0.1	3.4	6.1	19.1	15.4
EXCHANGE RATES ^u Kips per US dollar								
End of period	388	696	923	8218	9490	10680	10467	10377
Average of period	188	708	805	7888	8955	10056	10569	10586
EXTERNAL INDEBTEDNESS Mn US dollars; as of end of year								
Total debt outstanding and disbursed	1161.4	1768.0	2164.9	2502.1	2494.6	2664.5	2846.2	...
Long-term debt	1151.6	1757.5	2091.2	2452.6	2455.9	2620.2	2800.9	...
Public and publicly guaranteed	1151.6	1757.5	2091.2	2452.6	2455.9	2620.2	2800.9	...
Private non-guaranteed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	...
Short-term debt	3.5	2.2	10.1	7.1	1.2	1.1	1.0	...
Use of IMF credit	6.3	8.4	63.6	42.4	37.4	43.2	44.4	...
External debt as % of GNI	106.8	204.3	123.2	151.0	145.5	157.3	136.6	...
Total long-term debt as % of total debt	99.2	99.4	96.6	98.0	98.4	98.3	98.4	...
Short-term debt as % of total debt	0.3	0.1	0.5	0.3	0.0	0.0	0.0	...
Debt service as % of exports of goods and services	11.5	8.7	6.3	7.9	9.0	10.3	10.3	...
Debt service Mn US dollars; transactions during the year								
Principal repayments on long-term debt	5.2	5.5	17.5	22.9	24.1	24.9	28.9	31.8
Interest on long-term debt	1.9	2.9	5.9	9.4	9.8	10.3	11.6	13.8
Interest on short-term debt	0.0	0.1	0.6	0.3	0.1	0.1	0.0	...
Average terms of new commitments								
Interest (% p.a.)	0.4	0.9	2.5	1.4	1.2	0.8	1.2	...
Maturity (years)	34.2	39.9	37.1	31.6	32.9	39.6	32.2	...
Grace period (years)	21.9	10.0	9.7	8.1	8.8	10.1	8.5	...
Grant element (%)	88.1	79.0	62.0	69.9	72.4	80.5	71.5	...

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Footnotes:

Some footnotes apply only to the 18-year series available Online.

- a From 1993 onward, item refers to public wage bill.
- b From 1993 onward, item refers to ownership of dwellings, non-profit institutions, hotels and restaurants, and other services.
- c For 1997 to 1999, item refers to average of period CPI for 5 cities with December 1995 as base period. For 2000 to 2003, item refers to average of period CPI for 8 cities with December 1999 as base period.
- d For 1988 to 1996, item refers to average of period CPI for Vientiane, with December 1987 as base period. For 1997 to 1999, item refers to average of period CPI for Vientiane with December 1995 as base period. For 2000 to 2003, item refers to average of period CPI for Vientiane with December 1999 as base period.
- e Refers to claims on state enterprises.
- f From 1996 onward, item includes lending.
- g Prior to 1996, item includes lending.
- h Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.
- i Includes public works only.
- j For 1987 to 1995, item includes mining and energy. For fiscal year 1996/1997 to fiscal year 2000/2001, item refers to industry and energy.
- k Refers to trade and cooperatives only.
- l Includes timber. From 1991 onward, item refers to logs, timber, and other wood products.
- m From 1991 onward, data are compiled by the Bank of Lao PDR based on the *Balance of Payments Manual*, 5th edition (BPM5) format. Some transaction categories have changed and data prior to 1991 may not be comparable to the series which now follow the new format.
- n Prior to 1991, data refer to merchandise exports, fob.
- o Prior to 1991, data refer to merchandise imports, cif.
- p Prior to 1991, data refer to other goods, services, and income.
- q Prior to 1991, data refer to unrequited transfers.
- r Prior to 1991, data refer to other long-term capital, short-term capital, and net foreign assets—commercial banks.
- s Prior to 1991, data refer to monetary movements.
- t From 1989 onward, data are based on IMF, *International Financial Statistics* to allow data comparability across countries.
- u Prior to 1991, data refer to the midpoint of the buying and selling rates quoted by state-owned commercial banks. Beginning 1991, data refer to the midpoint of the buying and selling rates quoted by the Bank of Lao PDR. In September 1995, a floating exchange rate policy was adopted, and the commercial banks were allowed to set their rates. Data beginning in September 1995 refer to the simple average of midpoint rates reported by the commercial banks on a daily basis, covering their transactions for the previous day.