

## Malaysia

Item	1987	1990	1995	2000	2001	2002	2003	2004
<b>POPULATION</b>								
Total population <i>million; as of 1 July</i>	16.77	18.10	20.68	23.49	24.01	24.53	25.05	25.58
Population density <i>persons per square kilometer</i>	51	55	63	71	73	74	76	78
Population <i>annual change, %</i>	2.7	2.5	2.8	3.4	2.2	2.1	2.1	2.1
Urban population <i>% of total population</i>	...	...	54.7	62.0	62.2	62.4	62.6	62.8
<b>LABOR FORCE</b> <i>thousand; calendar year</i>								
Employed	6457	7042	7893	9556	9699	9886	10240	10353
Agriculture	5984	6686	7645	9269	9357	9542	9870	9987
Manufacturing	1846	1738	1527	1552	1416	1424	1408	1476
Mining	929	1333	1780	2174	2184	2069	2131	2025
Others	33	37	32	28	27	27	30	35
Unemployed	3176	3578	4306	5515	5730	6022	6301	6451
Unemployment rate, %	473	356	248	287	342	344	370	367
Labor force <i>annual change, %</i>	7.3	5.1	3.1	3.0	3.5	3.5	3.6	3.5
Labor force participation rate, %	3.8	2.8	0.8	4.4	1.5	1.9	3.6	1.1
Male	66.5	66.5	64.7	65.4	64.9	64.4	65.2	64.4
Female	85.6	85.3	84.3	83.3	82.3	81.5	82.1	80.9
	47.5	47.8	44.7	47.2	46.8	46.7	46.3	47.3
<b>NATIONAL ACCOUNTS</b> <i>Mn Ringgit; calendar year</i>								
<b>At Current Market Prices</b>								
GDP by industrial origin	81085	119081	222473	343215	334404	361624	394200	447548
Agriculture	16185	18120	28809	30225	27566	33296	38223	42578
Mining	10235	14111	13864	37527	33935	33960	40957	56230
Manufacturing	16058	28847	58684	111900	101735	110372	122420	140809
Electricity, gas, and water	2129	2643	5813	10780	11415	12202	12911	13944
Construction	2818	4649	13747	13890	14163	14606	14910	14841
Trade	8720	16171	34132	47849	48726	50937	52604	58501
Transport and communications	5267	7026	14964	22263	23636	25005	26788	29671
Finance <sup>a</sup>	6239	10707	25758	40300	41544	45520	46885	49627
Public administration	8853	11149	16780	22576	23853	25245	26363	27984
Others <sup>b</sup>	5526	7572	14891	22028	24104	27625	29643	31680
Less: Imputed bank service charges	3261	6220	12529	21950	21925	23749	23891	24489
Plus: Import duties	2316	4305	7559	5826	5653	6605	6386	6172
Net factor income from abroad	-4982	-5064	-10377	-28909	-25623	-25061	-22527	-24480
GNP	76104	114017	212095	314306	308781	336563	371673	423068
<b>Structure of Output</b> <i>% of GDP at current prices</i>								
Agriculture	19.7	15.0	12.7	8.4	7.9	8.8	9.3	9.1
Industry	38.1	41.5	40.5	48.4	46.0	45.2	46.4	48.5
Services	42.2	43.5	46.8	43.1	46.2	46.0	44.3	42.4
<b>Expenditure on GDP</b>								
Private consumption	81085	119081	222473	343215	334404	361624	394200	447548
Government consumption	39063	61687	106613	145355	150644	159506	172366	191970
Gross fixed capital formation	12060	16426	27527	35676	42265	50015	54913	59403
Increase in stocks	17904	39348	96967	87729	83345	83764	87089	91818
Exports of goods and services	812	-813	120	5982	-3339	2217	-2842	8664
Less: Imports of goods and services	50998	88675	209323	427004	389255	415040	450593	544956
Statistical discrepancy	39752	86241	218077	358530	327765	348918	367918	449262
	-	-	-	-	-	-	-	-
<b>Structure of Demand</b> <i>% of GDP at current prices</i>								
Private consumption	48.2	51.8	47.9	42.4	45.0	44.1	43.7	42.9
Government consumption	14.9	13.8	12.4	10.4	12.6	13.8	13.9	13.3
Gross domestic capital formation	23.1	32.4	43.6	27.3	23.9	23.8	21.4	22.5
Exports of goods and services	62.9	74.5	94.1	124.4	116.4	114.8	114.3	121.8
Imports of goods and services	49.0	72.4	98.0	104.5	98.0	96.5	93.3	100.4
<b>At Constant 1987 Prices</b>								
GDP by industrial origin	81085	105977	166625	210557	211227	219988	231674	248040
Agriculture	16185	17308	17114	18662	18551	19036	20123	21135
Mining	10235	9968	13643	15385	15160	15774	16699	17384
Manufacturing	16058	26060	45174	67250	63299	65872	71312	78323
Electricity, gas, and water	2129	2833	5876	8278	8568	9087	9601	10381
Construction	2818	3750	7411	6964	7108	7275	7417	7276

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Trade	8720	14019	25304	31116	31907	32732	33208	35575
Transport and communications	5267	7124	12298	16858	18249	18929	20016	21694
Finance <sup>a</sup>	6239	8694	17287	26755	29288	33262	35043	37309
Public administration	8853	9318	11803	14331	17185	17970	18559	19495
Others <sup>b</sup>	5526	7631	12780	16070	14997	15892	17104	17979
Less: Imputed bank service charges	3261	4681	8888	15832	17678	21225	22593	23331
Plus: Import duties	2316	3954	6823	4721	4594	5384	5184	4820
Net factor income from abroad	-4982	-4320	-11422	-19271	-17642	-17251	-15196	-15888
GNP	76104	101657	155204	191286	193585	202737	216478	232152
<b>Growth of Output</b> annual change, %								
GDP	5.4	9.0	9.8	8.9	0.3	4.1	5.3	7.1
Agriculture	7.0	-0.6	-2.5	6.1	-0.6	2.6	5.7	5.0
Industry	6.7	11.0	14.9	13.6	-3.8	4.1	7.2	7.9
Services	5.2	11.3	9.6	6.0	6.2	6.4	4.3	6.6
Expenditure on GDP	81085	105977	166625	210557	211227	219988	231674	248040
Private consumption	39063	55354	81981	95370	97630	101946	108722	119681
Government consumption	12060	14219	20682	23868	28007	31336	34476	36746
Gross fixed capital formation	17904	35886	81895	64840	63050	63249	64960	66996
Increase in stocks	812	-697	90	3383	-1279	2356	-1913	4863
Exports of goods and services	50998	76758	161856	246158	227685	237904	253006	292475
Less: Imports of goods and services	39752	75544	179878	223062	203866	216802	227578	272720
Statistical discrepancy	-	-	-	-	-	-	-	-
<b>Growth of Consumption and Investment</b> annual change, %								
Private consumption	2.1	11.9	11.7	13.0	2.4	4.4	6.6	10.1
Government consumption	1.5	5.9	6.1	1.6	17.3	11.9	10.0	6.6
Gross domestic capital formation	-2.5	21.4	20.3	29.2	-9.5	6.2	-3.9	14.0
<b>Investment Financing at current prices</b>								
Gross domestic capital formation	18716	38535	97087	93711	80006	85981	84247	100482
Gross national saving <sup>c</sup>	24980	35904	77956	133275	115872	127042	144394	171695
Gross domestic saving	29962	40968	88333	162184	141495	152103	166921	196175
Net factor income from abroad	-4982	-5064	-10377	-28909	-25623	-25061	-22527	-24480
<b>Savings and Investment</b> % of GDP at current prices								
Gross domestic saving	37.0	34.4	39.7	47.3	42.3	42.1	42.3	43.8
Gross national saving	30.8	30.2	35.0	38.8	34.7	35.1	36.6	38.4
Gross domestic capital formation	23.1	32.4	43.6	27.3	23.9	23.8	21.4	22.5
<b>At Current Market Prices, Ringgit</b>								
Per capita GDP	4834	6578	10753	14608	13926	14744	15738	17495
Per capita GNP	4537	6298	10251	13378	12859	13722	14838	16538
<b>PRODUCTION</b> thousand metric tons; calendar year								
Agriculture, crop year								
1. Palm oil	4533	6095	7811	10842	11804	11909	13355	13976
2. Palm kernels	1315	1845	2396	3163	3368	3269	3627	3661
3. Rubber <sup>d</sup>	1579	1288	1088	928	882	890	986	1175
4. Rice	1105	1269	1373	1382	1352	1415	1453	1415
5. Copra <sup>e</sup>	66	64	42	25	37	36	27	26
6. Coconut oil <sup>d, f</sup>	33	40	36	28	33	39	41	42
7. Saw logs, <sup>g</sup> '000 cu. m.	36149	40147	31644	23074	18922	20649	20295	20895
8. Sawn timber, '000 cu. m.	6037	8725	9287	5589	4695	4563	4688	...
Mining								
1. Bauxite	482	398	184	123	64	40	6	...
2. Iron ore	161	293	202	259	376	404	602	...
3. Tin-in-concentrates	30	29	6	6	5	4	3	...
Manufacturing								
1. Cement	3316	5881	10713	11445	13820	14336	17243	17326
2. Diesel oil	...	...	5918	7716	9626	9452	9622	8999
3. Kerosene	911	859	1877	2533	3293	3171	3056	3165

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4. Iron and steel bars and rods	450	1114	2462	2584	2691	3221	3347	3004
5. Prepared animal feeds <sup>h</sup>	922	1166	1408	2202	2430	2476	2382	2304
6. Liquefied petroleum gas	409	544	1317	1919	2308	2945	3278	3232
7. Fuel oil	...	...	2307	1864	1904	1573	1355	1519
8. Refined sugar	738	801	1053	1234	1210	1409	1424	1448
9. Wheat flour	...	...	713	706	664	664	701	725
<b>Production Indexes</b> <i>period averages</i>								
Agriculture, 1999-2001 = 100	61.3	73.8	86.7	99.3	104.6	105.5	114.2	116.9
Mining, 1993 = 100	75.3	91.5	112.8	119.4	122.7	124.9	131.6	139.2
Manufacturing, 1993 = 100	45.2	70.4	131.2	209.7	195.8	204.7	226.1	254.7
<b>ENERGY</b> <i>annual values</i>								
Crude petroleum, '000 m.t.								
Production <sup>i</sup>	23604	29556	33327	34619	33615	34597	36312	...
Exports	17999	22110	19164	16672	15118	16192	17913	...
Imports	1563	1004	1270	6963	8559	6845	7991	...
Consumption	7653	8653	15183	...	...	...	...	...
Coal, '000 m.t.								
Production	...	105	112	383	498	353	170	...
Exports	...	42	77	5	9	6	403	20
Imports	520	2060	2003	2677	3706	5331	6347	8642
Consumption	520	1956	2338	...	...	...	...	...
Electricity, Mn kWh								
Production	17387	25263	46632	66678	72280	75328	84022	90663
Exports	29	162	25	0	2	0	0	...
Imports	0	104	2	-	-	...	...	...
Consumption	17358	25263	46609	62350	64954	68802	73483	...
Retail prices, Ringgit/litre								
Gasoline, premium	0.93	1.08	1.11	...	...	...	...	...
Diesel <sup>j</sup>	0.46	0.59	0.66	...	...	...	...	...
<b>PRICE INDEXES</b> <i>period averages</i>								
Consumer (country), 2000 = 100	64.9	70.6	85.7	100.0	101.4	103.2	104.4	105.9
Food	55.3	62.0	78.2	100.0	100.7	101.4	102.7	105.0
Non-food	69.8	75.0	89.5	100.0	101.8	104.1	105.3	106.3
Producers, 1989 = 100	88.8	100.7	115.9	135.3	127.0	134.2	143.3	158.1
Implicit GDP deflator, 1987 = 100	100.0	112.4	133.5	163.2	158.3	164.4	170.2	180.4
<b>Price Indexes</b> <i>annual change, %</i>								
Consumer price index	0.8	3.1	4.0	1.5	1.4	1.8	1.2	1.4
Food price index	-0.5	4.2	4.8	1.9	0.7	0.7	1.3	2.2
Implicit GDP deflator	5.5	3.8	3.6	4.9	-3.0	3.8	3.5	6.0
<b>MONEY AND BANKING</b> <sup>k</sup> <i>Mn Ringgit; as of end of period</i>								
Money supply (M1)	15768.2	24240.5	51923.9	78216.4	80728.2	89072.1	102104.1	114283.0
Currency in circulation	7358.4	10059.2	17479.1	22262.8	22147.8	23896.8	26101.4	28631.5
Demand deposits (excluding government deposits)	8409.8	14181.3	34444.8	55953.6	58580.4	65175.3	76002.7	85651.5
Quasi-money	44003.5	59662.4	146949.4	276485.7	281783.4	294469.8	323956.8	419894.2
Money supply (M2)	59771.7	83902.9	198873.3	354702.1	362511.6	383541.9	426060.9	534177.2
Foreign assets (net)	19457.1	26442.9	58510.6	125579.5	128377.2	136559.6	168614.9	258599.8
Domestic credit	60597.8	91012.9	185777.8	342031.7	351432.9	384176.5	421091.2	494352.2
Claims on government sector (net)	6436.2	3649.0	-5590.6	-16419.6	-19415.0	-7368.4	7284.5	-10638.4
Claims on private sector	54161.6	87363.9	191368.4	358451.3	370847.9	391544.9	413806.7	504990.6
Claims on other financial institutions	...	...	...	...	...	...	...	...
Other items	-20283.2	-33552.9	-45415.1	-112909.1	-117298.5	-137194.2	-163645.2	-218774.8
<b>Money supply (M2)</b> <i>annual change, %</i>								
M2 % of GDP	73.7	70.5	89.4	103.3	108.4	106.1	108.1	119.4

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<b>Deposit Money Banks</b>								
Demand deposits	9017.3	15024.8	36300.5	54627.2	56201.3	60221.5	70033.0	78059.2
Savings deposits	10226.0	13428.2	23482.6	37702.0	41165.9	45108.7	49085.4	57241.5
Time deposits	30427.0	33806.1	102209.6	201390.8	191170.3	194813.1	210543.0	257958.8
Loans and advances <sup>l</sup>	52180.7	80758.0	175007.4	314797.7	325071.7	338241.5	355839.2	448368.5
<b>Interest Rates</b> percent p. a.; period averages								
On deposits <sup>m</sup>								
Savings	3.50	3.43	3.70	2.72	2.28	2.12	1.86	1.58
Time: 6 months	3.13	7.00	6.73	3.50	3.22	3.21	3.01	3.00
12 months	4.25	7.21	6.89	4.24	4.00	4.00	3.70	3.70
<b>GOVERNMENT FINANCE</b> <sup>n</sup> Mn Ringgit; fiscal year ending 31. December								
<b>Central Government</b>								
Total revenue and grants	...	...	...	...	...	...	...	...
Total revenue	18143	29521	50954	61864	79567	83515	92608	99397
Current revenue <sup>o</sup>	18143	29521	50954	61864	79567	83515	92608	99397
Taxes	12474	21244	41671	47173	61492	66860	64891	72051
Non-taxes <sup>p</sup>	5669	8277	9283	14692	18076	16655	27717	27347
Capital receipts	-	-	-	-	-	-	-	-
Grants	...	...	...	...	...	...	...	...
Total expenditure and net lending	...	...	...	...	...	...	...	...
Total expenditure	24296	32958	49093	81579	97989	103768	113536	118816
Current expenditure <sup>q</sup>	20185	25026	36573	56547	63757	68699	75224	91298
Capital expenditure <sup>r</sup>	4111	7932	12520	25032	34232	35069	38312	27518
Net lending	...	...	...	...	...	...	...	...
Current surplus/deficit	-2042	4495	14381	5317	15810	14816	17384	8099
Capital account surplus/deficit	-4111	-7932	-12520	-25032	-34232	-35069	-38312	-27518
Overall budgetary surplus/deficit <sup>s</sup>	-6153	-3437	1861	-19715	-18422	-20253	-20928	-19419
Financing								
Domestic borrowing (net)	8693	3793	-	12714	13381	6076	23250	25650
Foreign borrowing (net) <sup>t</sup>	-2438	-767	-1635	864	6295	8019	-3709	120
Special receipts <sup>u</sup>	-	52	166	13	6	62	-	516
Use of cash balances <sup>v</sup>	-102	359	-392	6123	-1259	6096	1387	-6867
<b>Government Finance</b> % of GDP								
Total revenue	22.4	24.8	22.9	18.0	23.8	23.1	23.5	22.2
Total expenditure	30.0	27.7	22.1	23.8	29.3	28.7	28.8	26.5
Overall budgetary surplus/deficit	-7.6	-2.9	0.8	-5.7	-5.5	-5.6	-5.3	-4.3
<b>Expenditure by Function, Central Government</b> <sup>w</sup>								
Total	24926	35715	50624	84488	98993	104676	114577	120162
General public services	2397	2618	6426	11295	12475	9442	10277	15289
Defence	3574	4868	8892	9291	11597	13363	16436	16323
Education	4649	6596	10603	20022	24785	29418	29226	25833
Health	1126	1777	2772	5403	6250	6654	8976	9361
Social security and welfare <sup>x</sup>	588	1435	1796	3149	4440	4826	6107	4968
Housing and community amenities <sup>y</sup>	118	105	483	1286	1666	1944	2105	2485
Economic services	4674	8994	9309	18277	17875	18448	20260	18751
Agriculture <sup>z</sup>	1797	2342	2495	2506	2760	2809	3378	4527
Industry <sup>aa</sup>	941	3320	1842	7428	6700	5311	5458	3465
Electricity, gas, and water	683	840	707	1621	1131	2267	977	1056
Transport and communications	1222	2456	4191	6411	7105	7788	10235	9442
Other economic services <sup>bb</sup>	31	36	74	311	178	272	212	260
Others <sup>cc</sup>	7800	9322	10343	15765	19906	20582	21190	27150
<b>EXTERNAL TRADE</b> Mn Ringgit; calendar year								
Exports, fob	45225	79646	184986	373270	334284	357430	397884	480740
Imports, cif	31934	79119	194344	311459	280229	303090	316538	400076
Trade balance	13291	528	-9358	61811	54055	54340	81347	80664
<b>External Trade</b> annual change, %								
Exports	28.0	17.4	20.2	16.1	-10.4	6.9	11.3	20.8
Imports	14.4	30.0	24.6	25.3	-10.0	8.2	4.4	26.4
Trade balance	79.7	-92.4	-368.0	-15.4	-12.5	0.5	49.7	-0.8

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<b>Exports, by HSC</b>								
Animal and animal products	...	999	1418	1849	1827	1929	2269	2765
Vegetable products	...	593	661	1357	1174	1283	1240	1301
Animal or vegetable fats	...	5809	13279	12158	11761	16935	22937	24991
Prepared foodstuffs	...	2038	2710	4271	4637	5353	6180	7078
Mineral products	...	15051	13283	36350	32779	31087	40721	56234
Chemical products	...	1060	3871	11128	11197	13325	16227	21155
Plastics and rubber	...	5001	9896	14590	13443	14920	18285	23743
Hides and skins	...	64	253	216	210	200	253	223
Wood and wood products	...	9008	11843	13439	10714	11222	11933	14306
Wood pulp products	...	502	970	1759	1703	1803	1922	2365
Textiles and textile articles	...	3795	6485	10093	8706	8238	8256	9496
Footwear, headgear	...	361	346	413	382	396	548	974
Articles of stone, plaster, cement, asbestos	...	444	1412	2353	2353	2689	2652	2880
Pearls, precious or semi-precious stones, metals	...	1280	1593	2783	2369	2166	2981	4665
Base metals and articles thereof	...	2599	5256	9090	9128	9336	11669	17325
Machinery, mechanical appliances, and electrical equipment	...	26620	97418	230694	200826	213606	224968	259113
Transportation equipment	...	1932	5257	2987	2476	3004	3242	5358
Instruments – measuring, musical	...	1076	2959	7237	8277	8608	9364	11971
Arms and ammunition	...	2	13	6	7	7	7	8
Miscellaneous manufactured articles	...	1098	3745	7713	6837	7318	7821	9033
Works of art	...	14	4	8	9	10	11	11
Special provisions	...	300	2317	2777	3469	3997	4409	5747
<b>Exports, by principal commodity</b>								
1. Petroleum, crude and partly refined	6290	10639	6701	14245	11160	11599	15659	21762
2. Saw logs and sawn timber	5926	7106	6103	5505	3800	4282	4631	4935
3. Palm oil	3292	4411	10399	9959	10031	15054	20441	20047
4. Rubber	3915	3027	4038	2571	1886	2492	3581	5197
5. Thermionic valves, tubes, photocells, etc.	...	11683	33197	71169	60778	132672	148393	158961
6. Parts and accessories for office machines and automatic data processing equipment	...	...	11954	50450	37673	37508	31636	30309
7. Telecommunications equipment, parts and accessories	...	...	9489	22766	22654	19269	19875	25269
8. Sound recorders and reproducers, including TV images	...	...	7001	9052	8922	271124	135311	126655
9. Articles of apparel and clothing accessories	...	3555	5682	8575	7855	7598	7815	8839
10. Liquefied natural gas	...	2635	3069	11423	11119	9888	13357	17078
<b>Imports, by HSC</b>								
Animal and animal products	...	1144	2142	3126	3605	3452	3496	4548
Vegetable products	...	2505	3948	5439	5259	5585	5346	7207
Animal or vegetable fats	...	221	389	579	779	1250	1335	2874
Prepared foodstuffs	...	1776	3107	4616	5401	5713	6196	7856
Mineral products	...	4859	5937	16351	16190	15659	18938	27206
Chemical products	...	4754	9666	15879	15291	15726	16378	22963
Plastics and rubber	...	3208	6915	11803	10105	11476	12043	16297
Hides and skins	...	111	451	437	464	746	492	692
Wood and wood products	...	114	477	1048	1021	1000	939	1446
Wood pulp products	...	1832	3895	5207	4430	4465	4448	5904
Textiles and textile articles	...	3218	5072	5788	4873	4764	4348	5381
Footwear, headgear	...	92	150	268	273	329	414	707
Articles of stone, plaster, cement, asbestos	...	522	1970	2145	2023	2250	2058	2948
Pearls, precious or semi-precious stones, metals	...	4182	5392	4896	4405	4119	4440	5553
Base metals and articles thereof	...	7631	16505	20860	19432	20025	21387	32478
Machinery, mechanical appliances, and electrical equipment	...	32102	101239	187128	160645	176567	184650	215193
Transportation equipment	...	7672	15863	9420	9141	11650	10890	16819
Instruments – measuring, musical	...	2426	5253	9794	9330	9365	10041	13797
Arms and ammunition	...	12	42	18	30	83	84	65
Miscellaneous manufactured articles	...	584	1092	1846	1569	1846	1866	2537
Works of art	...	15	8	9	9	21	12	14
Special provisions	...	138	4831	4802	5955	6999	6740	7593

# Malaysia

Item	1987	1990	1995	2000	2001	2002	2003	2004
<b>Direction of Trade</b> <i>Mn US dollars; calendar year</i>								
Exports, total	17934	29420	73724	98153	88198	93386	104966	126507
1. United States	2972	4986	15313	20162	17816	18826	20540	23749
2. Singapore	3263	6753	14960	18050	14913	15959	16523	18994
3. Japan	3504	4506	9199	12780	11770	10530	11222	12777
4. Hong Kong, China	506	934	3941	4440	4063	5307	6784	7549
5. China, People's Republic of	279	619	1889	3028	3821	5253	6810	8460
6. Thailand	511	1033	2868	3550	3360	3972	4615	6040
7. Netherlands	619	775	1781	4108	4060	3459	3431	4147
8. Korea, Republic of	952	1360	2015	3235	2963	3140	3039	4431
9. Australia	400	494	1122	2426	2052	2108	2614	4153
10. United Kingdom	574	1160	2982	3046	2310	2198	2335	2778
Imports, total	12701	29170	77620	82195	73352	79506	82726	104294
1. Japan	2750	7055	21179	17331	14211	14168	14282	16773
2. United States	2376	4944	12657	13668	11839	13099	12851	15263
3. Singapore	1874	4308	9613	11763	9293	9541	9811	11705
4. China, People's Republic of	374	561	1709	3237	3804	6157	7300	10339
5. Korea, Republic of	334	742	3179	3663	2958	4231	4555	5228
6. Thailand	443	702	2037	3176	2927	3158	3829	5789
7. Germany	538	1267	3432	2441	2743	2939	3891	4703
8. Indonesia	176	316	1213	2269	2241	2551	2939	4194
9. Philippines	148	156	461	1991	1839	2596	3115	2819
10. Hong Kong, China	281	558	1675	2264	1892	2323	2258	2858
<b>BALANCE OF PAYMENTS</b> <sup>dd</sup> <i>Mn US dollars; calendar year</i>								
Current account	2635	-918	-8687	8487	7286	8025	13381	14871
Balance on goods	5835	2622	6	20827	18383	18978	25711	27493
Exports, fob	17754	28636	71715	98430	87981	94343	104999	126642
Imports, fob	-11919	-26014	-71709	-77602	-69598	-75365	-79289	-99149
Services and income <sup>ee</sup>	-3338	-3595	-7686	-10416	-8944	-8173	-9882	-8771
Credit	3229	5877	14288	15926	16302	17017	17026	20984
Debit	-6567	-9472	-21974	-26341	-25246	-25190	-26908	-29755
Current transfers <sup>ff</sup>	138	54	-1007	-1924	-2152	-2781	-2447	-3851
Credit	...	...	...	756	537	661	508	447
Debit	...	...	...	-2680	-2689	-3442	-2955	-4298
Capital account	...	...	...	...	...	...	...	...
Financial account	-1546	1785	7611	-6276	-3892	-3142	-3196	3969
Direct investment <sup>gg</sup>	423	2332	6642	1762	287	1299	1104	2563
Portfolio investment <sup>hh</sup>	-948	-1048	...	-2472	-649	-1712	1097	8902
Other investments <sup>ii</sup>	-1021	501	969	-5565	-3531	-2729	-5397	-7496
Net errors and omissions	58	1115	-638	-3186	-2430	-1148	94	3018
Overall balance	1147	1982	-1714	-974	964	3734	10279	21858
Reserves and related items	-1147	-1982	1714	974	-964	-3734	-10279	-21858
Reserve assets <sup>jj</sup>	-1147	-1982	1714	974	-964	-3734	-10279	-21858
Use of Fund credit and loans	...	...	...	...	...	...	...	...
Others	...	...	...	...	...	...	...	...
<b>Balance of Payments</b> % of GDP								
Exports	55.2	65.0	80.7	109.0	100.0	99.1	101.2	107.5
Imports	-37.0	-59.1	-80.7	-85.9	-79.1	-79.2	-76.4	-84.2
Balance on goods	18.1	6.0	0.0	23.1	20.9	19.9	24.8	23.3
Current account balance	8.2	-2.1	-9.8	9.4	8.3	8.4	12.9	12.6
Overall balance	3.6	4.5	-1.9	-1.1	1.1	3.9	9.9	18.6
<b>INTERNATIONAL RESERVES</b> <i>Mn US dollars; as of end of period</i>								
Total	7552	9871	23899	29576	30526	34277	44576	66448
Gold, national valuation	117	117	124	53	51	56	61	64
Foreign exchange	7055	9327	22945	28625	29585	33280	43466	65409
Reserve position in the Fund	217	233	678	792	764	790	871	776
SDRs	163	194	151	105	125	151	178	199
<b>EXCHANGE RATES</b> <i>Ringgit per US dollar</i>								
End of period	2.49	2.70	2.54	3.80	3.80	3.80	3.80	3.80
Average of period	2.52	2.70	2.50	3.80	3.80	3.80	3.80	3.80

## Malaysia

Item	1987	1990	1995	2000	2001	2002	2003	2004
<b>EXTERNAL INDEBTEDNESS</b> <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	22839	15328	34343	41941	44612	48833	49074	...
Long-term debt	20494	13422	27069	37300	38321	40464	40249	...
Public and publicly guaranteed	17884	11592	16023	19234	24140	26476	25517	...
Private non-guaranteed	2610	1830	11046	18067	14181	13988	14732	...
Short-term debt	2345	1906	7274	4640	6291	8369	8825	...
Use of IMF credit	0	0	0	0	0	0	0	...
External debt as % of GNI	75.6	36.4	40.6	50.7	54.9	55.1	50.2	...
Total long-term debt as % of total debt	89.7	87.6	78.8	88.9	85.9	82.9	82.0	...
Short-term debt as % of total debt	10.3	12.4	21.2	11.1	14.1	17.1	18.0	...
Debt service as % of exports of goods and services	21.2	12.6	7.0	5.6	6.0	7.1	7.8	...
<i>Debt service Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	2792	3167	4450	4146	4088	5868	7304	4771
Interest on long-term debt	1471	997	1151	2033	1946	1731	1908	1786
Interest on short-term debt	190	169	441	266	195	235	275	...
<i>Average terms of new commitments</i>								
Interest (% p.a.)	6.5	4.8	5.8	5.7	4.0	4.9	1.4	...
Maturity (years)	14.8	20.9	18.3	13.2	13.6	11.7	6.7	...
Grace period (years)	6.7	6.0	12.5	3.9	5.8	7.9	0.7	...
Grant element (%)	21.1	37.3	27.6	22.7	33.3	25.5	23.7	...

**Footnotes:**

Some footnotes apply only to the 18-year series available Online.

- a Refers to finance, insurance, real estate, and business services.
- b Refers to community, social and personal services, producers of private non-profit services, domestic services of households including owner occupied dwellings.
- c Gross national saving is derived as gross domestic saving plus net factor income from abroad.
- d Production for Sabah and Sarawak were estimated from exports.
- e From 1995, item refers to copra purchased by oil millers.
- f From 1995, item includes crude and refined coconut oil produced by oil mills.
- g From 1995, item includes rubberwood logs from Peninsular Malaysia.
- h From 1994, item refers to mixed poultry feeds.
- i For 1997 to 2003, data were converted from barrels to metric tons by a factor of 0.15897882.
- j Prior to 1993, data refer to average prices for Sabah and Sarawak only.
- k Beginning December 1996, data compilation was based on a new statistical reporting system.
- l From December 1996 onward, item refers to loans by Commercial and Islamic banks. Includes loans sold to Cagamas.
- m Refers to average rates of commercial banks at end of period.
- n Refers to federal government finance.
- o Includes sinking fund revenues but excludes loan repayments by state governments and statutory authorities.
- p Include non-tax revenue and receipts.
- q Excludes intra-account transfer such as development fund.
- r Refers to net development expenditure.
- s Figures exclude non-budgetary surplus/deficit.
- t Includes use of IMF compensatory and buffer financing facilities.
- u Includes proceeds from the sale of assets and grants from foreign governments and organizations.
- v Includes changes in Government Trust Fund balances. A minus sign indicates the accumulation of assets.
- w Refers to federal government current and development expenditures.
- x Includes mainly welfare services, post and broadcasting, culture, youth, and sports.
- y Refers to government housing.
- z Includes rural development.
- aa Includes trade.
- bb Includes mainly feasibility studies, R&D and mineral resources.
- cc Includes mainly transfer payments, debt service charges, pensions, and gratuities.
- dd For 1999 onward, data are compiled by the Department of Statistics, Malaysia based on the *Balance of Payments Manual, 5th edition* (BPM5) format of the IMF. Some transaction categories have changed and data prior to 1999 may not be comparable to the series which now follow the new format. For 1992 onward, basic data in Ringgit were converted to US\$ using average exchange rates from IMF, IFS.

## Malaysia

Item	1987	1990	1995	2000	2001	2002	2003	2004
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ee For 1992-1998, item refers to services. For 1999 onward, item refers to services and income.

ff Prior to 1999, item refers to unrequited transfers. For 1999 onward, item refers to current transfers, net.

gg For 1992-1998, item refers to net long-term capital, private and official. For 1999 onward, item refers to direct investment.

hh For 1990-1991, item refers to portfolio investment and other long-term capital. For years prior to 1990 and for 1999 onward, item refers to portfolio investment.

ii Prior to 1990, item refers to other long-term capital and net private short-term capital. For 1990-1998, item refers to net private short-term capital only. For 1999 onward, item refers to other investments.

jj Item refers to net change in external reserves of Bank Negara Malaysia.