

Pakistan

Item	1987	1990	1995	2000	2001	2002	2003	2004
POPULATION								
Total population <i>million; as of 1 July</i>	101.18	109.71	124.49	137.53	140.36	143.17	145.95	148.72
Population density <i>persons per square kilometer</i>	127	138	156	175	178	182	185	187
Population <i>annual change, %</i>	2.8	2.7	2.5	0.9	2.1	2.0	1.9	1.9
Urban population <i>% of total population</i>	...	...	23.7	33.0	33.2	33.5	33.7	33.5
LABOR FORCE <i>million; fiscal year ending 30 June</i>								
Employed	29.43	31.15	33.60	40.42	41.29	42.13	43.50	45.23
Agriculture	28.53	30.17	31.80	37.26	38.06	38.84	39.90	41.75
Manufacturing	14.05	15.43	14.88	18.04	18.43	18.81	16.79	18.00
Mining	3.99	3.82	3.30	4.27	4.36	4.45	5.52	6.00
Others	0.07	0.05	0.04	0.03	0.03	0.03	0.03	0.00
Unemployed	10.42	10.88	13.58	14.92	15.24	15.55	17.56	18.00
Unemployment rate, %	0.90	0.97	1.81	3.16	3.23	3.29	3.51	3.48
Labor force <i>annual change, %</i>	3.1	3.1	5.4	7.8	7.8	7.8	8.1	7.7
Labor force participation rate, %	5.1	2.5	0.9	0.8	2.2	2.0	3.3	4.0
Male	44.0	...	41.3	42.8	42.8	42.1	43.3	43.7
Female	73.5	...	69.1	70.4	70.4	70.4	70.3	70.6
Female	11.9	...	11.4	13.7	13.7	13.7	14.4	15.9
NATIONAL ACCOUNTS <i>Bn Rupees; fiscal year ending 30 June</i>								
At Current Factor Cost								
GDP by industrial origin	515.4	759.9	1672.0	3529.3	3876.0	4095.2	4479.9	5088.3
Agriculture	135.3	197.4	437.0	923.6	945.3	968.3	1046.0	1174.6
Mining	3.7	5.4	9.0	48.4	59.2	66.0	84.2	84.5
Manufacturing	85.8	132.3	272.8	522.8	608.1	642.9	726.6	869.9
Electricity, gas, and water	11.8	21.5	55.1	139.6	133.1	134.4	133.3	166.4
Construction	22.5	32.1	61.0	87.4	94.7	95.2	97.1	130.0
Trade	80.9	129.1	275.3	621.8	691.9	720.8	782.1	897.1
Transport and communications	44.6	60.5	170.9	401.0	513.0	542.8	609.9	657.0
Finance ^a	41.8	55.6	128.3	242.9	241.4	268.9	271.7	314.9
Public administration	51.0	69.1	130.7	220.3	235.0	260.0	295.2	325.3
Others	38.0	56.9	132.0	321.6	354.4	396.0	433.8	468.7
Indirect taxes less subsidies	57.1	96.1	193.9	264.1	286.6	306.5	341.4	369.7
GDP at current market prices	572.5	855.9	1865.9	3793.4	4162.7	4401.7	4821.3	5458.1
Net factor income from abroad	36.4	36.9	14.0	-48.0	-54.5	23.7	151.8	118.2
GNP at current market prices	608.9	892.8	1880.0	3745.5	4108.2	4425.4	4973.1	5576.3
Structure of Output <i>% of GDP at current factor cost</i>								
Agriculture	26.3	26.0	26.1	26.2	24.4	23.6	23.3	23.1
Industry	24.0	25.2	23.8	22.6	23.1	22.9	23.2	24.6
Services	49.7	48.8	50.1	51.2	52.5	53.4	53.4	52.3
At Current Market Prices								
Expenditure on GDP	572.5	855.9	1865.9	3793.4	4162.7	4401.7	4821.3	5458.1
Private consumption	415.7	611.0	1351.4	2851.3	3163.9	3278.9	3547.5	3987.5
Government consumption	77.5	129.6	219.1	330.7	327.6	388.4	438.1	494.0
Gross fixed capital formation	100.0	148.1	317.8	607.4	659.3	680.4	713.9	892.5
Increase in stocks	9.5	14.0	28.2	51.7	56.2	58.0	93.0	94.4
Exports of goods and services	79.1	126.6	311.8	514.3	617.1	677.9	815.2	874.6
Less: Imports of goods and services	109.3	173.3	362.4	562.0	661.5	681.9	786.2	884.9
Structure of Demand <i>% of GDP at current prices</i>								
Private consumption	72.6	71.4	72.4	75.2	76.0	74.5	73.6	73.1
Government consumption	13.5	15.1	11.7	8.7	7.9	8.8	9.1	9.1
Gross domestic capital formation	19.1	18.9	18.5	17.4	17.2	16.8	16.7	18.1
Exports of goods and services	13.8	14.8	16.7	13.6	14.8	15.4	16.9	16.0
Imports of goods and services	19.1	20.2	19.4	14.8	15.9	15.5	16.3	16.2
At Constant 1980/1981 | 1999/2000 Factor Cost								
GDP by industrial origin	362.1	422.5	534.9	3529.3	3594.1	3705.7	3895.3	4144.3
Agriculture	96.5	109.1	133.2	923.6	903.5	904.4	941.3	965.4
Mining	1.8	2.3	2.6	48.4	47.6	51.0	59.3	59.3
Manufacturing	61.5	74.3	92.6	522.8	571.4	596.8	638.0	723.3
Electricity, gas, and water	9.2	13.9	21.6	139.6	120.5	112.0	109.2	133.7
Construction	15.8	17.5	21.3	87.4	87.8	89.2	92.0	99.3

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Trade	58.7	69.7	87.2	621.8	649.6	667.6	706.8	763.6
Transport and communications	36.8	40.2	54.3	401.0	422.2	427.3	444.3	461.4
Finance ^a	28.9	32.9	43.3	242.9	227.0	250.4	250.4	250.0
Public administration	26.5	30.7	34.8	220.3	225.2	240.6	265.0	280.5
Others	26.5	32.0	43.9	321.6	339.4	366.3	389.2	407.8
Indirect taxes less subsidies	39.7	51.6	59.6	264.1	269.9	282.7	298.5	301.5
GDP at 1980/1981 | 1999/2000 market prices	401.8	474.1	594.4	3793.4	3864.0	3988.4	4193.8	4445.8
Net factor income from abroad	26.6	17.2	4.0	-48.0	-47.3	22.6	126.7	879.9
GNP at 1980/81 | 1999/2000 market prices	428.3	491.3	598.5	3745.5	3816.7	4011.0	4320.4	4533.8
Growth of Output annual change, %								
GDP	6.5	4.5	5.0	4.3	1.9	3.2	5.1	6.0
Agriculture	3.3	3.0	6.6	6.1	-2.2	0.1	4.1	2.6
Industry	8.6	6.5	4.1	1.3	3.6	2.6	5.8	13.1
Services	5.8	4.5	4.8	4.2	3.1	4.8	5.3	5.2
At Constant 1980/1981 | 1999/2000 Market Prices								
Expenditure on GDP	401.8	474.1	594.4	3793.4	3864.0	3988.4	4193.8	4445.8
Private consumption	288.0	334.3	421.8	2851.3	2861.8	2901.0	2927.8	3089.3
Government consumption	54.2	65.9	67.4	330.7	312.1	359.0	389.6	417.8
Gross fixed capital formation	73.0	81.3	99.5	607.4	634.4	632.1	638.6	732.2
Increase in stocks	6.6	7.5	8.7	51.7	52.9	53.5	81.3	77.0
Exports of goods and services	59.9	65.7	101.1	514.3	576.9	634.4	814.4	788.0
Less: Imports of goods and services	79.8	80.6	104.0	562.0	574.1	591.6	658.0	658.4
Growth of Consumption and Investment annual change, %								
Private consumption	3.5	4.5	7.1	0.4	0.4	1.4	0.9	5.5
Government consumption	13.4	-3.2	5.5	7.5	-5.6	15.0	8.5	7.2
Gross domestic capital formation	4.2	5.2	3.8	4.9	4.3	-0.2	5.0	12.4
Investment Financing at current prices								
Gross domestic capital formation	109.5	162.1	346.0	659.1	715.5	738.4	806.9	986.9
Gross national saving	115.7	152.2	309.5	563.4	616.7	758.0	987.6	1094.8
Gross domestic saving	79.3	115.3	295.4	611.4	671.2	734.3	835.8	976.6
Net factor income from abroad	36.4	36.9	14.0	-48.0	-54.5	23.7	151.8	118.2
Foreign saving	-6.2	9.9	36.6	95.7	98.8	-19.6	-180.7	-107.9
Savings and Investment % of GDP at current prices								
Gross domestic saving	13.9	13.5	15.8	16.1	16.1	16.7	17.3	17.9
Gross national saving	20.2	17.8	16.6	14.9	14.8	17.2	20.5	20.1
Gross domestic capital formation	19.1	18.9	18.5	17.4	17.2	16.8	16.7	18.1
At Current Market Prices, Rupees								
Per capita GDP	5658	7801	14989	27583	29657	30745	33034	36700
Per capita GNP	6018	8138	15101	27234	29269	30910	34074	37495
PRODUCTION thousand metric tons; fiscal year ending 30 June								
<i>Agriculture, crop year</i>								
1. Sugarcane	29926	35494	47168	46333	43606	48042	49430	53419
2. Wheat	12016	14316	17002	21079	19024	18227	20586	19500
3. Rice	3486	3220	3447	5156	4803	3882	4470	4848
4. Cotton	1320	1456	1479	1912	1825	1805	1700	1709
5. Maize	1111	1179	1318	1652	1643	1664	1805	1897
6. Gram	583	562	559	565	397	362	582	611
7. Jowar	236	262	263	220	219	222	203	238
8. Bajra	233	204	228	156	199	216	160	274
<i>Mining</i>								
1. Limestone	6885	7736	9682	9589	10868	10820	11880	13150
2. Salt	503	735	890	1358	1394	1423	1426	1652
3. Gypsum	412	491	624	355	364	402	424	467
<i>Manufacturing</i>								
1. Cement	6508	7488	7913	9314	9674	9935	10845	12862
2. Cycle tubes (rubber), '000 units	6307	5501	5146	5937	5891	6938	8942	8004

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3. Urea	1993	2109	3000	3785	4005	4260	4402	4482
4. Sugar	1286	1857	2964	2429	2956	3247	3686	4021
5. Cotton yarn, Mn kg.	586	912	1370	1670	1721	1809	1915	1929
6. Vegetable products	609	683	711	698	835	798	772	888
7. Cotton cloth, Mn sq. m.	238	295	322	437	490	568	582	683
8. Pig iron	897	913	1045	1107	1071	1043	1140	1180
Production Indexes <i>period averages</i>								
Agriculture, 1999-2001 = 100	61.4	69.8	87.9	101.4	99.8	101.2	104.8	109.0
Mining, 1980/81 = 100 ^b	187.0	250.0	270.8	307.5	316.8	332.7	354.8	377.2
Manufacturing, 1980/81 | 1990/91 = 100 ^{b, c}	165.0	192.0	240.8	100.0	111.0	114.8	123.1	145.6
ENERGY <i>annual values</i>								
Crude petroleum, '000 bbl								
Production	15005	19473	19856	20395	21084	23195	23458	22625
Exports	...	...	2289	2656	3235	1774	1792	820
Imports	...	...	28386	33175	52505	52737	53244	58404
Consumption	...	...	...	50294	67101	71424	72729	78043
Coal, '000 m.t.								
Production	2157	2751	3043	3168	3095	3476	3312	3275
Exports	...	...	...	...	...	...	...	...
Imports	...	...	1096	957	950	917	1578	2789
Consumption	...	...	4139	4125	4044	4409	4890	6065
Natural gas, Mn cu. m.								
Production	11161	14094	17699	23056	24789	26161	27965	33886
Consumption	...	...	15405	20137	21929	23353	24575	29622
Electricity, Mn kWh								
Production	29326	37999	53545	65751	68117	71259	75682	80827
Consumption	22453	...	39448	45587	48585	50622	52655	57491
Retail prices, Rupees/litre								
Gasoline, premium	...	...	15	26	30	33	32	37
Diesel	...	...	6	12	17	19	22	25
PRICE INDEXES <i>period averages</i> ^b								
Consumer (General), 1980/81 | 1990/91 | 2000/01 = 100								
1980/81 | 1990/91 | 2000/01 = 100	142.5	177.3	152.8	223.4	233.2	103.5	106.8	111.6
Food	145.2	187.1	160.6	230.6	238.8	102.5	105.4	113.0
Wholesale, 1980/81 | 1990/91 | 2000/01 = 100	143.8	186.2	159.2	230.6	245.0	102.1	107.8	116.3
Implicit GDP deflator, 1980/81 | 1999/00 = 100	142.5	180.5	313.9	100.0	107.7	110.4	115.0	122.8
Price Indexes <i>annual change, %</i>								
Consumer price index	3.6	6.0	13.1	3.6	4.4	3.5	3.1	4.6
Food price index	3.9	4.5	16.7	2.2	3.6	2.5	2.8	7.2
Implicit GDP deflator	4.5	6.5	13.9	2.7	7.7	2.4	4.2	6.8
MONEY AND BANKING <i>Bn Rupees; as of end of period</i>								
Money supply (M1)	173.1	260.6	491.0	876.0	965.0	1118.4	1387.6	1371.6
Currency in circulation	81.9	125.4	234.0	410.5	429.4	487.7	567.5	578.1
Demand deposits	91.2	135.2	257.0	465.5	535.6	630.7	820.1	793.5
Quasi-money	86.3	82.6	322.0	600.7	685.2	809.6	878.6	1114.9
Money supply (M2)	259.4	343.2	813.0	1476.7	1650.1	1928.1	2266.2	2486.6
Foreign assets (net)	-8.5	-15.0	-15.0	-19.6	133.0	415.1	653.0	672.7
Domestic credit	328.8	430.4	941.2	1575.1	1576.4	1607.1	1771.9	2275.7
Claims on government sector (net)	147.8	191.5	434.7	649.7	619.6	613.8	530.7	612.0
Claims on private sector	181.0	238.9	506.5	925.3	956.9	993.3	1241.2	1663.7
Other items	-60.9	-72.2	-113.2	-78.8	-59.3	-94.1	-158.7	-461.9
Money supply (M2) annual change, %								
M2 % of GDP	45.3	40.1	43.6	38.9	39.6	43.8	47.0	45.6

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Deposit Money Banks								
Demand deposits	99.5	144.8	190.0	241.7	340.0	341.2	530.3	...
Savings deposits	88.6	124.9	310.5	601.5	647.4	817.2	1035.9	...
Time deposits	111.0	161.6	264.8	345.8	321.9	342.1	275.9	...
Domestic credits outstanding	...	...	540.1	922.7	972.4	996.7	1169.4	...
Interest Rates percent p.a.; period averages								
On deposits								
Savings	6.93	6.94	7.58	5.90	4.98	3.77	1.40	...
Time: 6 months	7.82	9.00	10.62	8.40	8.29	5.74	2.50	...
12 months	8.49	9.38	10.93	8.60	8.96	6.18	2.70	...
GOVERNMENT FINANCE Mn Rupees; fiscal year ending 30 June								
Central Government (Consolidated Federal and Provincial)								
Total revenue and grants	105692	165585	322932	512500	553000	624100	720800	791100
Total revenue	105692	165585	322932	512500	553000	624100	720800	791100
Current revenue	105692	165585	322932	512500	553000	624100	720800	791100
Taxes	82927	119435	257892	405600	441600	478100	555800	608400
Non-taxes ^d	22765	46150	65040	106900	111400	146000	165000	182700
Capital receipts	-	-	-	-	-	-	-	-
Grants ^e	-	-	-	-	-	-	-	-
Total expenditure and net lending	152402	221645	428284	709100	717900	826250	898200	955800
Total expenditure	152402	221645	428284	722000	735500	826450	920900	935400
Current expenditure	116242	165595	345941	626400	645700	700200	791700	774900
Capital expenditure	36160	56050	82343	95600	89800	126250	129200	160500
Net lending	-	-	-	-12900	-17600	-200	-22700	20400
Current surplus/deficit	-10550	-10	-23009	-113900	-92700	-76100	-70900	16200
Capital account surplus/deficit	-36160	-56050	-82343	-95600	-89800	-126250	-129200	-160500
Overall budgetary surplus/deficit ^f	-46710	-56060	-105352	-206300	-179700	-190450	-180600	-164700
Financing								
Foreign borrowing (net)	8424	22945	29319	69700	120700	83100	113000	28800
Domestic borrowing (net)	27371	29581	49927	96700	92000	85000	119500	61000
Use of cash balances	10915	3534	26106	39900	-33000	22350	-51900	74900
Government Finance % of GDP								
Total revenue	18.5	19.3	17.3	13.5	13.3	14.2	15.0	14.5
Total expenditure	26.6	25.9	23.0	19.0	17.7	18.8	19.1	17.1
Overall budgetary surplus/deficit	-8.2	-6.5	-5.6	-5.4	-4.3	-4.3	-3.7	-3.0
EXTERNAL TRADE Mn Rupees; fiscal year ending 30 June								
Exports, fob	65007	107672	252264	447152	543081	565254	655237	733061
Imports, cif	92552	148891	320986	534732	627745	635319	714714	898644
Trade balance	-27545	-41219	-68722	-87580	-84664	-70065	-59477	-165583
External Trade annual change, %								
Exports	29.1	18.2	22.3	13.5	21.5	4.1	15.9	11.9
Imports	1.7	9.6	24.2	14.6	17.4	1.2	12.5	25.7
Trade balance	32.2	8.1	-32.0	-20.3	3.3	17.2	15.1	-178.4
Exports, by SITC section								
Food and live animals	8918	10320	28404	47624	53675	58191	68638	68006
Beverage and tobacco	225	212	185	287	589	356	627	1252
Crude materials excluding fuels	9173	12921	7364	10921	16577	9344	11845	14124
Mineral fuels, etc.	444	1028	2520	4242	10843	11771	14547	17116
Animal, vegetable oil, and fats	2	1	15	1172	1130	750	1450	3826
Chemicals	166	593	1689	5529	9619	9359	15247	15141
Basic manufactures	31747	56981	142798	239654	283561	296835	344328	375174
Machines, transport equipment	301	371	505	1397	2584	3133	4328	5758
Miscellaneous manufactured goods	12243	23767	67076	132076	159742	170168	190982	208369
Unclassified goods	137	274	617	776	749	1040	302	271
Re-exports	1652	1203	1091	3474	3711	4307	2943	2425

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Exports, by principal commodity								
1. Cotton yarn and thread	8766	17917	47250	55551	62955	57165	54342	64868
2. Cotton cloth	5931	12000	33373	56757	60485	69297	78665	98542
3. Rice	5139	5144	14026	27944	30849	27509	32433	36535
4. Leather	4079	6002	8401	9071	13723	14740	13733	14491
5. Raw cotton	7676	9550	1924	3761	8073	1502	2873	2742
Imports, by SITC section								
Food and live animals	9035	17200	25657	41647	52669	32262	29000	29486
Beverage and tobacco	36	50	282	219	178	172	368	420
Crude materials excluding fuels	5650	9558	25679	37213	37162	52080	53964	79832
Mineral fuels, etc.	14806	25898	55237	148797	198414	176233	184204	191640
Animal, vegetable oil, and fats	5003	9571	33273	26048	25265	29121	40654	45519
Chemicals	15773	25287	48975	103402	111286	114930	126404	161118
Basic manufactures	11484	17597	29853	44305	51632	60999	71772	91509
Machines, transport equipment	27543	39816	92234	103434	121164	135254	171904	243143
Miscellaneous manufactured goods	2995	3682	7427	13622	15208	17605	21380	25666
Unclassified goods	105	193	2273	15104	14049	15974	14720	29492
Re-imports	121	37	94	940	745	689	342	819
Direction of Trade Mn US dollars; calendar year								
Exports, total	4168.3	5587.2	7991.0	8870.1	9205.4	9882.9	11928.8	13115.3
1. United States	462.6	695.1	1204.7	2236.9	2233.9	2419.0	2751.7	2795.7
2. United Arab Emirates	155.7	184.4	354.8	560.0	697.1	834.5	1121.0	1287.8
3. United Kingdom	290.5	413.8	517.0	586.0	626.8	716.4	842.3	934.2
4. Germany	296.3	475.9	548.7	508.4	479.1	486.4	608.1	681.2
5. Hong Kong, China	102.0	278.2	602.1	533.4	469.8	477.8	546.9	547.9
6. Saudi Arabia	229.1	163.5	225.5	240.0	296.0	389.6	469.2	539.0
7. Italy	246.5	250.0	230.9	217.6	251.3	275.9	401.9	469.2
8. China, People's Republic of	24.3	67.2	118.7	237.3	289.3	235.7	259.8	511.8
9. France	133.0	222.6	266.9	271.6	259.0	255.0	315.3	394.5
10. Afghanistan	25.3	2.0	19.8	121.9	142.8	223.2	408.6	511.7
Imports, total	5818.7	7383.0	11460.6	10721.4	10165.0	11237.8	13048.5	19622.0
1. United Arab Emirates	167.3	158.0	545.8	1139.4	1302.0	1317.8	1455.1	1822.3
2. Saudi Arabia	291.0	461.2	567.9	1136.9	1137.6	1315.2	1416.8	1774.4
3. China, People's Republic of	232.1	337.5	505.9	537.9	485.0	699.6	957.6	2122.5
4. United States	547.0	946.3	1065.2	653.1	569.3	723.3	788.3	1997.3
5. Kuwait	481.5	440.3	652.6	1274.1	793.2	757.6	831.8	1041.8
6. Japan	925.8	877.0	1228.9	607.5	527.7	675.4	861.9	1365.3
7. Malaysia	188.3	245.0	968.9	439.2	435.1	509.4	601.1	771.4
8. Germany	468.5	544.8	721.1	388.6	404.5	488.9	576.0	820.3
9. United Kingdom	408.5	359.6	542.9	345.3	359.9	366.9	403.2	648.0
10. Singapore	89.9	230.0	221.0	300.3	327.5	346.1	525.5	612.6
Trade Indexes ^b 1980/81 | 1990/91 = 100; period averages								
Quantum index								
Exports	214.3	181.2	121.3	141.8	152.2	145.2	162.3	153.7
Imports	133.8	148.3	148.7	151.5	172.7	176.5	198.1	200.2
Unit value index								
Exports	132.1	192.9	168.6	253.8	271.5	271.2	254.0	279.7
Imports	136.9	215.0	164.2	259.0	298.4	298.6	309.5	355.4
Terms of trade	96.5	89.7	102.7	98.0	91.0	90.8	82.1	78.7
BALANCE OF PAYMENTS Mn US dollars; fiscal year ending 30 June								
Current account	-326	-1353	-2163	-217	326	2723	4070	1811
Balance on goods	-2294	-2485	-2537	-1412	-1269	-294	-359	-1279
Exports	3498	4926	7759	8190	8933	9140	10974	12459
Imports	-5792	-7411	-10296	-9602	-10202	-9434	-11333	-13738
Services and income	-982	-1616	-2384	-2794	-3142	-2617	-2213	-3523
Credit	1013	1398	2150	1501	1464	2027	2882	2831
Debit	-1995	-3014	-4534	-4295	-4606	-4644	-5095	-6354
Current transfers	2950	2748	2758	3989	4737	5634	6642	6613

Pakistan

Item	1987	1990	1995	2000	2001	2002	2003	2004
Credit	2977	2777	2805	4034	4782	5678	6714	6713
Debit	-27	-29	-47	-45	-45	-44	-72	-100
Capital account	0	0	0	0	0	110	1133	82
Financial account	583	1775	2476	-4181	-642	-1107	-472	-1334
Direct investment	108	204	439	473	286	483	771	906
Portfolio investment	85	81	1280	-550	-140	-491	-239	314
Financial derivative	0	0	0	0	0	0	0	0
Other investments	390	1490	757	-4104	-788	-1099	-1004	-2554
Net errors and omissions	7	-45	-75	505	626	928	523	222
Overall balance	264	377	238	-3893	310	2654	5254	781
Reserves and related items	-264	-377	-238	3893	-310	-2654	-5254	-781
Reserve assets	94	-247	-333	208	-1086	-3082	-5926	-299
Use of Fund credit and loans	-358	-130	95	-280	84	290	52	-427
Others (exceptional financing)	0	0	0	3965	692	138	620	-55
Balance of Payments % of GDP								
Exports	10.6	12.5	13.2	11.6	13.3	12.4	13.1	13.3
Imports	-17.6	-18.8	-17.5	-13.6	-15.2	-12.8	-13.6	-14.7
Balance on goods	-7.0	-6.3	-4.3	-2.0	-1.9	-0.4	-0.4	-1.4
Current account balance	-1.0	-3.4	-3.7	-0.3	0.5	3.7	4.9	1.9
Overall balance	0.8	1.0	0.4	-5.5	0.5	3.6	6.3	0.8
INTERNATIONAL RESERVES Mn US dollars; as of end of period								
Total	1364	985	2453	2056	4235	8762	11674	...
Gold, national valuation	863	689	721	543	595	684	733	...
Foreign exchange	486	295	1718	1499	3636	8076	10693	...
Reserve position in the Fund	0	0	0	0	0	0	0	...
SDRs	16	1	15	14	4	2	248	...
EXCHANGE RATES Rupees per US dollar								
End of period	17.4500	21.9000	34.2500	58.0292	60.8638	58.5339	57.2150	59.1240
Average of period	17.3988	21.7074	31.6427	53.6482	61.9272	59.7238	57.7520	58.2579
EXTERNAL INDEBTEDNESS Mn US dollars; as of end of year								
Total debt outstanding and disbursed	16797.7	20663.4	30228.7	32778.9	31703.7	33672.0	36345.5	...
Long-term debt	13595.6	16643.2	25380.9	29730.9	28583.0	30100.4	32992.4	...
Public and publicly guaranteed	13540.0	16505.6	23787.5	27171.0	26485.0	28102.1	31373.4	...
Private non-guaranteed	55.5	137.6	1593.4	2559.9	2098.0	1998.3	1619.0	...
Short-term debt	2280.0	3184.7	3235.0	1518.7	1313.8	1540.0	1245.0	...
Use of IMF credit	922.1	835.5	1612.8	1529.2	1806.9	2031.6	2108.0	...
External debt as % of GNI	47.4	49.5	49.5	45.9	45.7	48.7	45.4	...
Total long-term debt as % of total debt	80.9	80.5	84.0	90.7	90.2	89.4	90.8	...
Short-term debt as % of total debt	13.6	15.4	10.7	4.6	4.1	4.6	3.4	...
Debt service as % of exports of goods and services	25.4	21.3	26.6	25.2	24.6	17.9	16.0	...
Debt service Mn US dollars; transactions during the year								
Principal repayments on long-term debt	760.4	905.0	1837.1	1586.5	1959.7	1751.1	1517.0	...
Interest on long-term debt	396.5	515.3	955.3	857.6	755.2	730.7	729.0	...
Interest on short-term debt	178.4	263.7	202.5	78.4	57.4	55.0	...	...
Average terms of new commitments								
Interest (% p.a.)	4.8	5.3	5.2	6.3	2.8	1.9	...	...
Maturity (years)	25.8	22.5	17.4	12.5	19.9	23.7	...	...
Grace period (years)	7.0	6.1	5.0	3.0	5.4	6.5	...	...
Grant element (%)	39.2	34.6	30.5	19.9	46.7	56.7

Pakistan

Item	1987	1990	1995	2000	2001	2002	2003	2004
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Footnotes:

Some footnotes apply only to the 18-year series available Online.

- a Includes ownership of dwellings.
- b Refers to period averages of fiscal year.
- c Indices after 1987 are based on 96 items only due to non-availability of data for 10 items as a result of the withdrawal of excise duty starting July 1988.
- d Includes surplus of autonomous bodies.
- e Refers to foreign grants.
- f Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.