

## Samoa

Item	1987	1990	1995	2000	2001	2002	2003	2004
<b>POPULATION</b>								
Total population <sup>a</sup> thousand; as of 1 July	157.9	160.3	164.4	170.7	176.8	177.7	179.3	180.9
Population density persons per square kilometer	56	57	59	61	63	63	64	65
Population annual change, %	0.5	0.5	0.5	1.8	3.6	0.5	0.9	0.9
<b>LABOR FORCE</b> thousand; calendar year								
Employed	...	...	...	...	59.8	...	...	...
Unemployed	...	...	...	...	57.1	...	...	...
Unemployment rate, %	...	...	...	...	2.6	...	...	...
Unemployment rate, %	...	...	...	...	4.4	...	...	...
<b>NATIONAL ACCOUNTS</b> <sup>b</sup> Mn Tala; calendar year								
<b>At Current Market Prices</b>								
GDP by industrial origin	211.2	258.8	495.6	761.6	834.0	885.0	945.3	1042.2
Agriculture	...	...	91.8	128.3	124.1	129.4	122.1	144.3
Mining	...	...	-	-	-	-	-	-
Manufacturing	...	...	95.8	112.7	133.6	135.9	153.8	153.8
Electricity, gas, and water	...	...	13.5	35.1	38.8	42.1	43.4	45.7
Construction	...	...	37.3	50.1	53.7	53.7	58.6	86.2
Trade	...	...	76.0	156.6	176.2	196.9	208.4	225.0
Transport and communications	...	...	50.7	82.8	98.4	104.6	118.0	128.7
Finance	...	...	29.0	63.0	70.5	80.1	90.6	100.3
Public administration	...	...	45.8	67.1	68.9	71.0	73.7	76.5
Others	...	...	58.5	75.9	80.8	83.4	90.9	97.8
Less: Imputed bank service charges	...	...	2.7	9.9	11.0	12.2	14.3	16.2
<b>Structure of Output</b> % of GDP at current prices								
Agriculture	...	...	18.5	16.8	14.9	14.6	12.9	13.8
Industry	...	...	29.6	26.0	27.1	26.2	27.1	27.4
Services	...	...	52.5	58.5	59.3	60.6	61.5	60.3
<b>Expenditure on GDP</b>								
Private consumption	201.6	...	...	...	...	...	...	...
Government consumption	40.9	...	...	...	...	...	...	...
Gross fixed capital formation	62.6	...	...	...	...	...	...	...
Increase in stocks	-	...	...	...	...	...	...	...
Exports of goods and services	57.2	101.8	...	...	...	...	...	...
Less: Imports of goods and services	151.1	219.3	...	...	...	...	...	...
<b>Structure of Demand</b> % of GDP at current prices								
Private consumption	95.5	...	...	...	...	...	...	...
Government consumption	19.4	...	...	...	...	...	...	...
Gross domestic capital formation	29.6	...	...	...	...	...	...	...
Exports of goods and services	27.1	39.3	...	...	...	...	...	...
Imports of goods and services	71.5	84.7	...	...	...	...	...	...
<b>At Constant 1984   1994   2002 Prices</b>								
GDP by industrial origin	195.1	182.6	532.1	819.1	874.4	885.0	916.0	951.4
Agriculture	...	...	129.5	143.6	138.1	129.4	124.9	118.8
Mining	...	...	-	-	-	-	-	-
Manufacturing	...	...	95.7	120.1	138.6	135.9	147.1	139.2
Electricity, gas, and water	...	...	15.2	34.4	38.2	42.1	42.0	42.4
Construction	...	...	35.9	51.8	54.6	53.7	54.7	73.7
Trade	...	...	75.0	169.0	182.8	196.9	203.3	216.0
Transport and communications	...	...	50.1	98.5	110.0	104.6	112.5	119.0
Finance	...	...	28.6	66.6	72.8	80.1	85.4	91.1
Public administration	...	...	46.7	64.5	67.6	71.0	75.0	78.9
Others	...	...	58.2	81.4	83.2	83.4	84.2	86.4
Less: Imputed bank service charges	...	...	2.7	10.7	11.4	12.2	13.1	14.0
<b>Growth of Output</b> annual change, %								
GDP	1.0	-7.5	6.6	6.1	6.8	1.2	3.5	3.9
Agriculture	...	...	12.7	0.1	-3.9	-6.3	-3.5	-4.9
Industry	...	...	1.8	13.0	12.2	0.1	5.2	4.7
Services	...	...	6.4	5.2	7.6	3.8	4.5	5.5

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Expenditure on GDP	195.1	182.6	532.1	819.1	874.4	885.0	916.0	951.4
Private consumption	158.7	...	...	...	...	...	...	...
Government consumption	34.3	...	...	...	...	...	...	...
Gross fixed capital formation	53.5	...	...	...	...	...	...	...
Increase in stocks	-	...	...	...	...	...	...	...
Exports of goods and services	79.4	...	...	...	...	...	...	...
Less: Imports of goods and services	130.8	...	...	...	...	...	...	...
<b>Growth of Consumption and Investment</b> annual change, %								
Private consumption	6.9	...	...	...	...	...	...	...
Government consumption	5.9	...	...	...	...	...	...	...
Gross domestic capital formation	18.4	...	...	...	...	...	...	...
<b>At Current Market Prices, Tala</b>								
Per capita GDP	1338	1614	3014	4461	4717	4980	5272	5761
<b>PRODUCTION</b> thousand metric tons; calendar year								
Agriculture, crop year								
1. Coconut	170	138	130	140	140	140	140	140
2. Copra	18	17	11	4	...	...	...	...
<b>Production Indexes</b> period averages								
Agriculture, 1999-2001 = 100	117.3	99.4	91.1	100.7	102.0	102.4	101.4	101.4
Manufacturing, 1982   1997 = 100 °	132.3	118.1	127.8	105.1	112.2	115.3	106.8	...
<b>ENERGY</b> annual values								
Electricity, Mn kWh								
Production	46	50	66	91	105	124	...	...
Consumption	46	50	66	70	79	86	...	...
<b>PRICE INDEXES</b> period averages								
Consumer (country), 1980   Dec. 1998								
1 Mar. 2004 = 100	224.1	298.3	353.4	101.8	105.7	114.3	114.4	101.1
Food <sup>d</sup>	219.1	296.4	319.0	100.7	105.8	118.1	115.9	99.7
Non-food	231.2	300.5	402.5	102.5	104.1	107.0	110.3	100.1
Implicit GDP deflator, 1984   1994   2002 = 100	108.3	141.7	93.1	93.0	95.4	100.0	103.2	109.5
<b>Price Indexes</b> annual change, %								
Consumer price index <sup>e</sup>	4.6	15.3	-2.9	0.9	3.8	8.1	0.1	3.0*
Food price index	2.8	20.2	-6.9	-0.1	5.0	11.6	-1.9	...
Implicit GDP deflator	4.0	12.5	-6.9	3.8	2.6	4.8	3.2	6.1
<b>MONEY AND BANKING</b> <sup>f</sup> Mn Tala; as of end of period								
Money supply (M1)	28.7	47.3	60.9	93.3	86.9	95.6	118.2	124.9
Currency in circulation	10.5	12.9	21.6	28.9	30.0	32.6	35.7	38.9
Demand deposits <sup>g</sup>	18.2	34.4	39.3	64.4	56.9	63.0	82.5	86.0
Quasi-money <sup>h</sup>	52.0	73.7	107.3	196.7	220.8	240.4	268.2	293.6
Money supply (M2)	80.7	121.0	168.2	290.0	307.7	336.0	386.4	418.5
<b>Money supply (M2)</b> annual change, %								
M2 % of GDP	38.2	46.8	33.9	38.1	36.9	38.0	40.9	40.2
<b>Interest Rates</b> percent p.a.; period averages								
On deposits <sup>i</sup>								
Savings	7.5	5.9	3.0	3.0	3.0	2.8	2.8	2.8
Time: 6 months	12.0	8.5	6.5	6.4	6.4	5.8	5.8	5.8
12 months	...	9.2	7.5	7.4	7.3	6.4	6.2	6.2
<b>GOVERNMENT FINANCE</b> Thousand Tala; fiscal year ending 31 December   30 June								
<b>Central Government</b>								
Total revenue and grants	128850	171570	217400	251020	262450	290800	303531	317680
Total revenue	91450	125570	145000	194400	197360	198670	229365	246520
Current revenue <sup>j</sup>	91450	125570	145000	194400	197360	198670	229365	246520
Taxes	69020	91690	108900	156740	174830	182710	206524	219706
Non-taxes	22430	33880	36100	37660	22530	15960	22841	26816

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Capital receipts <sup>k</sup>	-	-	-	-	-	-	-	-
Grants <sup>l</sup>	37400	46000	72400	56620	65090	92130	74166	71160
Total expenditure and net lending	125760	181210	252200	256220	280771	308580	309074	326570
Total expenditure	125760	181210	196000	236810	266840	287480	289087	291110
Current expenditure	47500	68860	112400	169670	163732	183270	202195	204490
Capital expenditure	78260	112350	83600	67140	103108	104210	86892	86620
Net lending <sup>m</sup>	-	-	56200	19410	13930	21100	19987	35460
Current surplus/deficit	43950	56710	32600	24730	33624	15400	27170	42030
Capital account surplus/deficit	-78260	-112350	-83600	-67140	-103108	-104210	-86892	-86620
Overall budgetary surplus/deficit <sup>n</sup>	3090	-9640	-34800	-5200	-18324	-17780	-5543	-8890
<b>Financing</b>								
Domestic borrowing (net)	-11130	-10840	22800	3670	14003	5987	849	8630
Foreign borrowing (net)	8040	20480	12200	1520	4321	11790	4694	251
Use of cash balances	-	-	-	-	-	-	-	-
<b>Government Finance % of GDP</b>								
Total revenue	43.3	48.5	29.3	25.5	23.7	22.4	24.3	23.7
Total expenditure	59.5	70.0	39.6	31.1	32.0	32.5	30.6	27.9
Overall budgetary surplus/deficit	1.5	-3.7	-7.0	-0.7	-2.2	-2.0	-0.6	-0.9
<b>Expenditure by Function, Central Government</b>								
Total <sup>o</sup>	40532	...	112400	169600	173985	194752	202195	204491
General public services	11374	...	23600	50000	52197	59949	68624	53382
Defence	...	...	6500	12500	15608	15743	16941	17219
Education	9691	...	21900	37200	37300	41500	45155	50898
Health	7141	...	14700	30200	29200	34400	36559	37747
Social security and welfare	...	...	4500	8000	9000	10500	11500	11500
Housing and community amenities	...	...	...	...	...	...	...	...
Economic services	9165	...	39000	37800	36680	40360	45619	47063
Agriculture	1583	...	7800	9900	9500	10900	11322	10691
Industry	...	...	...	...	...	...	...	...
Electricity, gas, and water	...	...	...	...	...	...	...	...
Transport and communications <sup>p</sup>	565	...	1200	1800	1200	700	27508	28792
Other economic services <sup>q</sup>	7017	...	30000	26100	28400	31300	6789	6907
Others	3161	...	2200	-6100	-6000	-7700	-22204	673
<b>EXTERNAL TRADE<sup>r</sup> Thousand Tala; calendar year</b>								
Exports, fob <sup>s</sup>	24968	20494	21674	44808	52691	46284	44271	33127
Imports, cif	131009	186120	228041	348687	448801	454227	406970	468271
Trade balance	-106041	-165626	-206367	-303879	-396110	-407943	-362699	-435144
<b>External Trade annual change, %</b>								
Exports	6.3	-29.8	143.5	-18.1	17.6	-12.2	-4.3	-25.2
Imports	24.3	8.7	12.4	0.1	28.7	1.2	-10.4	15.1
Trade balance	-29.5	-16.6	-6.4	-3.5	-30.4	-3.0	11.1	-20.0
<b>Exports, by SITC section</b>								
Food and live animals	...	...	...	...	60043	50761	...	...
Beverage and tobacco	...	...	...	...	5450	...	5989	6657
Crude materials excluding fuels	...	...	...	...	...	1746	2141	1197
Mineral fuels, etc.	...	...	...	...	...	...	1266	6958
Animal, vegetable oil, and fats	...	...	...	...	4233	3680	5949	4016
Chemicals	...	...	...	...	420	503	529	1172
Basic manufactures	...	...	...	...	3663	12321	6067	6413
Machines, transport equipment	...	...	...	...	137326	159041	186169	170689
Miscellaneous manufactured goods	...	...	...	...	4893	4464	19113	4315
Unclassified goods	...	...	...	...	1	2	2	3
<b>Exports, by principal commodity</b>								
1. Beer	470	860	1130	2710	2930	3920	3812	4337
2. Coconut cream	3110	5580	4840	3620	3840	3100	3005	2950
3. Fresh fish	-	-	430	24700	36000	29030	15761	13738
4. Garments	-	-	10	4270	5490	4450	13318	13284
5. Taro	5077	3502	162	716	814	1000	1314	1455



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Item	1987	1990	1995	2000	2001	2002	2003	2004
Net errors and omissions	-1.8	-5.7	...	...	...	...	...	...
Overall balance	8.6	11.0	3.3	1.0	-3.4	9.5	8.4	-4.8
Reserves and related items								
Monetary movements	-8.6	-11.0	-3.3	-1.0	3.4	-9.5	-8.4	4.8
<b>Balance of Payments</b> % of GDP								
Exports	11.8	7.9	4.4	6.2	6.4	5.0	4.7	3.2
Imports	-56.0	-62.6	-46.0	-47.8	-54.8	-49.4	-43.0	-45.0
Trade balance	-44.2	-54.7	-41.6	-41.6	-48.4	-44.3	-38.3	-41.9
Current account balance	11.3	7.7	4.1	4.6	-2.8	1.8	6.1	2.9
Overall balance	8.6	9.8	1.6	0.4	-1.4	3.5	2.7	-1.3
<b>INTERNATIONAL RESERVES</b> Mn US dollars; as of end of period								
Total	37.20	69.05	55.31	63.66	56.64	62.49	83.91	95.51
Gold, national valuation	-	-	-	-	-	-	-	-
Foreign exchange holdings	35.34	64.82	51.28	59.78	52.83	58.32	79.31	90.67
Reserve position in the Fund	-	0.04	1.00	0.89	0.86	0.94	1.03	1.08
SDRs	1.86	4.18	3.03	2.99	2.95	3.23	3.57	3.77
<b>EXCHANGE RATES</b> Tala per US dollar								
End of period	2.0109	2.3332	2.5272	3.3411	3.5511	3.2165	2.7778	2.6731
Average of period	2.1218	2.3099	2.4734	3.2864	3.4780	3.3763	2.9732	2.7807
<b>EXTERNAL INDEBTEDNESS</b> Mn US dollar; as of end of year								
Total debt outstanding and disbursed	80.6	92.0	170.4	197.4	204.3	234.4	365.2	...
Long-term debt	71.4	91.0	168.1	147.3	143.3	156.8	169.5	...
Public and publicly guaranteed	71.4	91.0	168.1	147.3	143.3	156.8	169.5	...
Private non-guaranteed	-	-	-	-	-	-	-	...
Short-term debt	1.0	0.2	2.3	50.1	61.0	77.6	195.7	...
Use of IMF credit	8.2	0.8	-	-	-	-	-	...
External debt as % of GNI	71.8	56.0	88.0	81.9	87.0	97.3	138.0	...
Total long-term debt as % of total debt	88.6	98.9	98.7	74.6	70.1	66.9	46.4	...
Short-term debt as % of total debt	1.2	0.2	1.4	25.4	29.9	33.1	53.6	...
Debt service as % of exports of goods and services	11.7	5.8	4.2	...	...	...	...	...
Debt service Mn US dollars; transactions during the year								
Principal repayments on long-term debt	2.7	3.3	3.0	4.2	3.5	3.5	4.2	6.6
Interest on long-term debt	1.3	1.2	1.6	1.4	1.3	1.3	1.3	1.5
Interest on short-term debt	0.1	-	0.1	2.9	2.6	3.0	7.5	...
Average terms of new commitments								
Interest (% p.a.)	0.8	0.8	0.7	1.1	1.4	1.4	0.8	...
Maturity (years)	49.4	39.8	40.6	35.1	31.2	31.6	39.8	...
Grace period (years)	9.9	10.3	9.9	9.0	7.7	8.1	10.3	...
Grant element (%)	82.9	80.5	80.6	74.5	69.4	69.9	80.6	...

**Footnotes:**

Some footnotes apply only to the 18-year series available online.

- a Assumes constant growth rates of 0.5 percent for 1987-1996.
- b Discontinuous series. Official national accounts started in 1994 following the completion of a technical assistance grant from the Asian Development Bank.
- c Refers to volume indices of industrial production.
- d Figures were revised back to 1994 to reflect new weights for taro and its substitute.
- e The data came from the *Economic and Social Survey of Asia and the Pacific 2005* of ESCAP since the 2004 inflation rate cannot be computed because of the break in the 2003 and 2004 consumer price index data.
- f Data covers both the Bank of Western Samoa and the Pacific Commercial Bank Ltd. Prior to December 1989, data reported were as of the last Wednesday of the month. This reporting date was changed to the last day of the month thereafter.
- g Excludes deposits of the government in the banking system.
- h Time deposits exclude deposits of the government.

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i	Effective 15 September 1986, the rates for term deposits in excess of WS\$20,000 and all rates for terms over six months have been opened to negotiation between a customer and his bank.							
j	For 1987 to 1990, figures represent estimates of the Treasury Department and the Central Bank.							
k	Includes development expenditure, net treasury advances, and capital account.							
l	Includes project and cash and commodity grants, all of which were assumed to be externally derived.							
m	Includes net loans and advances to non-financial enterprises, capital subscriptions, and land purchases. After 1983, net loans and advances to public enterprises and others are included in net treasury advances while government purchases of shares are incorporated in the capital account.							
n	Figures exclude non-budgetary surplus/deficit, hence, the item refers to overall budgetary surplus/deficit. For 1987-1990, data on net lending are not available.							
o	Refers to current expenditures.							
p	For 2003, Ministry of Transport has been merged with Road Maintenance, now called Ministry of Works.							
q	Includes public works, labor, lands and survey, land and title.							
r	Excludes trade data for Yasaki and imports by foreign diplomatic missions to Western Samoa.							
s	Beginning June 1991, exports were derived from Central Bank information.							
t	Indices for exports exclude re-exports.							