

Tonga

Item	1987	1990	1995	2000	2001	2002	2003	2004
POPULATION								
Total population ^a thousand; as of 1 July	95.0	96.4	97.4	100.3	100.7	101.0	101.4	101.8
Population density persons per square kilometer	119	121	122	125	126	126	127	127
Population annual change, %	0.5	0.4	0.3	0.5	0.4	0.3	0.4	0.4
LABOR FORCE ^b thousand; calendar year								
Employed	...	32.0	...	...	...	...	36.5	...
Agriculture	...	30.7	...	...	...	...	34.6	...
Manufacturing	...	11.7	...	...	...	...	...	...
Mining	...	4.7	...	...	...	...	...	...
Others	...	...	...	...	...	...	...	...
Unemployed	...	14.3	...	...	...	...	...	...
Unemployment rate, %	...	1.3	...	...	...	...	1.9	...
Labor force annual change, %	...	4.1	...	...	...	...	5.5	...
Labor force participation rate, %	...	...	...	...	...	...	...	...
Male	...	95.9	...	...	...	...	94.8	...
Female	...	...	...	...	...	...	...	...
NATIONAL ACCOUNTS Thousand Pa'anga; fiscal year ending 30 June								
At Current Factor Cost								
GDP by industrial origin	98636	126681	176346	228282	241279	263259	295052	...
Agriculture	38200	44019	51735	64677	64675	72909	85370	...
Mining	435	578	1207	850	944	1033	1144	...
Manufacturing	4779	7543	7100	11790	11665	12009	12449	...
Electricity, gas, and water	1299	1951	3437	3655	4648	4891	5270	...
Construction	6118	7158	19710	21240	21795	24159	25909	...
Trade	13036	17754	26126	31576	33974	39965	46035	...
Transport and communications	8469	11573	13717	18205	20300	19222	22617	...
Finance	8747	10976	14894	23665	26000	28715	33118	...
Public administration	...	...	25722	37615	41395	43222	44740	...
Others ^c	17553	25129	17945	22623	24115	26478	28684	...
Less: Imputed bank service charges	...	...	5247	7614	8232	9344	10284	...
Indirect taxes less subsidies	18349	23482	35493	41581	44247	55747	65921	...
GDP at current market prices	116637	147156	211839	269863	285526	319006	360973	...
Net factor income from abroad	4814	3811	2489	413	884	8818	8402	...
GNP at current market prices	121451	150967	214328	270276	286410	327824	369375	...
Structure of Output % of GDP at current prices								
Agriculture	38.7	34.7	29.3	28.3	26.8	27.7	28.9	...
Industry	12.8	13.6	17.8	16.4	16.2	16.0	15.2	...
Services	48.5	51.7	55.8	58.6	60.4	59.9	59.4	...
At Current Market Prices								
Expenditure on GDP	116637	147156	211839	269863	285526	319006	360973	...
Private consumption ^d	110628	137740	225091	252345	290342	...	...	...
Government consumption	19428	28152	39232	54884	64316	...	...	...
Gross fixed capital formation	26212	26504	44411	54389	54764	...	...	...
Increase in stocks	-349	710	-331	2409	3100	...	...	...
Exports of goods and services	36072	49842	40034	39850	34887	...	...	...
Less: Imports of goods and services	75354	95792	136598	134014	161883	...	...	...
Statistical discrepancy	-	-	-	-	-	...	...	...
Structure of Demand % of GDP at current prices								
Private consumption	94.8	93.6	106.3	93.5	101.7	...	...	...
Government consumption	16.7	19.1	18.5	20.3	22.5	...	...	...
Gross domestic capital formation	22.2	18.5	20.8	21.0	20.3	...	...	...
Exports of goods and services	30.9	33.9	18.9	14.8	12.2	...	...	...
Imports of goods and services	64.6	65.1	64.5	49.7	56.7	...	...	...
At Constant 1984/85 | 2000/01 Factor Cost								
GDP by industrial origin	75916	76171	216199	235298	241279	247574	255191	259274 *
Agriculture	28100	26402	64627	64044	64675	66994	69547	...
Mining	326	319	1955	861	944	1033	1059	...
Manufacturing	3563	4154	8022	10927	11665	12402	12459	...
Electricity, gas, and water	948	1347	3674	5045	4648	4681	4946	...

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Construction	4898	4930	23163	21653	21795	22888	24330	...
Trade	9757	9776	33010	33868	33974	36166	37433	...
Transport and communications	6339	6373	13051	17648	20300	19089	21147	...
Finance	6199	6727	18720	25384	26000	26109	27207	...
Public administration	...	...	34653	40290	41395	42221	40650	...
Others ^c	15786	16143	21932	23745	24115	24487	24861	...
Less: Imputed bank service charges	...	...	6608	8167	8232	8496	8448	...
Indirect taxes less subsidies	14228	13868	39648	43150	44247	45402	46798	...
GDP at 1984/85 | 2000/01 market prices	90144	90039	255847	278448	285526	292976	301989	...
Growth of Output annual change, %								
GDP	3.2	2.0	4.6	5.6	2.5	2.6	3.1	1.6*
Agriculture	1.8	3.9	-1.0	5.6	1.0	3.6	3.8	...
Industry	-8.5	0.3	21.3	1.5	1.5	5.0	4.4	...
Services	7.7	1.8	3.7	6.6	3.4	1.6	2.2	...
Investment Financing at current prices								
Gross domestic capital formation	25863	27214	44080	56798	57864	...	...	...
Gross national saving	-8605	-14925	-49995	-36953	-68248	...	...	...
Gross domestic saving	-13419	-18736	-52484	-37366	-69132	...	...	...
Net factor income from abroad	4814	3811	2489	413	884	8818	8402	...
Foreign saving	34468	42139	94075	83153	122985	...	...	...
Net transfer from abroad	43396	53141	28988	73128	...	...	...	...
Net borrowing from abroad	-8928	-11002	65087	10025	...	...	...	...
Savings and Investment % of GDP at current prices								
Gross domestic saving	-11.5	-12.7	-24.8	-13.8	-24.2	...	...	...
Gross national saving	-7.4	-10.1	-23.6	-13.7	-23.9	...	...	...
Gross domestic capital formation	22.2	18.5	20.8	21.0	20.3	...	...	...
At Current Market Prices, Pa'anga								
Per capita GDP	1228	1527	2174	2691	2836	3158	3560	...
Per capita GNP	1278	1566	2200	2695	2845	3246	3643	...
PRODUCTION thousand metric tons; calendar year								
Agriculture, crop year								
1. Coconut	45	25	40	58	58	58	58	58
2. Copra	4	2	2	4	4	...	...	...
3. Bananas	4	2	1	1	1	1	1	1
Production Index period average								
Agriculture, 1999-2001 = 100	104.7	98.6	97.1	99.3	99.9	103.5	102.2	102.2
ENERGY annual values								
Electricity, Mn kWh								
Production	16	24	30	32	36	38	34	41
Consumption	16	24	30	32	36	38	34	41
PRICE INDEXES period averages								
Consumer, Nov. 1995 | Nov. 2002 = 100	64.1	81.3	67.0	80.8	87.6	96.6	107.9	119.7
Food	...	...	60.5	75.2	84.0	98.2	107.6	117.3
Implicit GDP deflator, 1984/85 | 2000/01 = 100	129.4	163.4	82.8	96.9	100.0	108.9	119.5	...
Price Indexes annual change, %								
Consumer price index	4.7	10.9	0.4	6.2	8.4	10.3	11.7	11.0
Food price index	...	...	...	0.4	11.7	16.9	9.6	9.0
Implicit GDP deflator	10.8	7.8	-3.7	-0.7	3.2	8.9	9.8	...
MONEY AND BANKING ^e Thousand Pa'anga; as of 30 June								
Money supply (M1)	13833	14955	22837	27820	32998	42365	51629	65823
Currency in circulation	4390	5626	7422	8040	10352	11924	12879	15199
Demand deposits	9443	9329	15415	19780	22646	30441	38750	50624
Quasi-money	19540	24809	42171	69370	90046	90306	98866	112656
Money supply (M2)	33373	39764	65008	97190	123044	132671	150495	178479
Foreign assets (net)	36963	33106	31573	26853	32765	33525	31307	85551

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Domestic credit	9582	30722	50401	89183	119090	130203	151331	131826
Claims on government sector (net)	-7077	-6524	-1518	783	4264	-5638	1615	-10732
Claims on private sector	18977	35503	53498	86469	107886	125196	138626	133357
Claims on other financial institutions	-2318	1743	-1579	1931	6940	10645	11090	9201
Other items	-13172	-24064	-16966	-18846	-28811	-31057	-32143	-38898
Money supply (M2) annual change, %	33.4	9.3	17.0	8.3	26.6	7.8	13.4	18.6
M2 % of GDP	28.6	27.0	30.7	36.0	43.1	41.6	41.7	43.3
Interest Rates percent p.a.; period averages								
On deposits								
Savings	5.0	6.3	4.3	3.2	3.1	3.1	3.2	3.2
Time: 6 months	5.0	7.0	4.8	5.4	5.4	5.5	5.5	6.2
12 months ^f	5.8	8.0	5.4	6.0	5.9	6.0	6.0	6.7
On loans and discounts								
Commercial bills	...	...	9.0	9.0	9.0	9.0	9.0	...
Export credit	8.5	13.0	9.0	9.0	9.0	9.0	9.0	...
Other commercial bills	8.5	13.0	9.0	9.0	9.0	9.0	9.0	...
GOVERNMENT FINANCE Thousand Pa'anga; fiscal year ending 30 June								
Central Government ^g								
Total revenue and grants	45241	56798	71750	71300	78500	95200	100800	...
Total revenue	38542	51277	67250	70200	76100	93200	97300	...
Current revenue	29819	40900	58200	70200	76100	93200	96900	...
Taxes	20965	27440	35200	52600	54600	74500	76200	...
Non-taxes	8854	13460	23000	17600	21500	18700	20700	...
Capital receipts	8723	10377	9050	-	-	-	400	...
Grants	6699	5521	4500	1100	2400	2000	3500	...
Total expenditure and net lending	...	...	...	...	...	...	100500	...
Total expenditure	39066	55708	69200	72200	73700	90800	101100	...
Current expenditure ^h	32018	44457	55500	68900	70800	80600	91000	...
Capital expenditure	7048	11251	13700	3300	2900	10200	10100	...
Net lending	...	...	...	...	...	...	-600	...
Current surplus/deficit	-2199	-3557	2700	1300	5300	12600	5900	...
Capital account surplus/deficit	1675	-874	-4650	-3300	-2900	-10200	-9700	...
Overall budgetary surplus/deficit ⁱ	6175	1090	2550	-900	4800	4400	300	...
Financing								
Domestic borrowing (net)	-	37	2310	1800	7600	-6800	-10700	...
Foreign borrowing (net)	537	575	6700	3100	6200	7300	17600	...
Use of cash balances ^j	-6713	-1702	-11560	-4000	-18600	-4900	-7200	...
Government Finance % of GDP								
Total revenue	33.0	34.8	31.7	26.0	26.7	29.2	27.0	...
Total expenditure	33.5	37.9	32.7	26.8	25.8	28.5	28.0	...
Overall budgetary surplus/deficit	5.3	0.7	1.2	-0.3	1.7	1.4	0.1	...
Expenditure by Function, Central Government ^k								
Total	32018	44457	55504	114397	...	...	...	...
General public services	10812	17807	15742	46647	...	...	...	...
Defence	1149	1935	3169	3250	...	...	...	...
Education	4239	5873	9882	14757	...	...	...	...
Health	3321	4152	6667	15855	...	...	...	...
Social security and welfare	636	628	1362	5300	...	...	...	...
Housing and community amenities	-	-	-	-	...	...	...	...
Economic services	8303	8556	11526	21513	...	...	...	...
Agriculture	1597	1947	2609	7828	...	...	...	...
Industry	524	846	...	2644	...	...	...	...
Electricity, gas, and water	-	-	-	-	...	...	...	...
Transport and communications	5531	5093	6102	7395
Other economic services	652	671	2815	3646
Others	3558	5507	7156	7075

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Item	1987	1990	1995	2000	2001	2002	2003	2004
EXTERNAL TRADE <i>Thousand Pa'anga; calendar year</i>								
Exports, fob	9553	15299	18024	16065	14672	30585	34865	...
Imports, cif	68460	78989	98079	123144	155092	195130	199214	...
Trade balance	-58907	-63691	-80055	-107079	-140420	-164545	-164349	...
External Trade <i>annual change, %</i>								
Exports	0.7	25.6	1.6	-19.6	-8.7	108.5	14.0	...
Imports	14.8	15.6	7.5	5.7	25.9	25.8	2.1	...
Trade balance	-17.5	-13.4	-9.0	-11.0	-31.1	-17.2	0.1	...
Exports, by SITC section ¹								
Food and live animals	5407	10891	16678	14922	13346	31467	36576	...
Beverage and tobacco	1	21	-	12	-	...	...	...
Crude materials excluding fuels	175	24	486	420	736	...	223	...
Mineral fuels, etc.	-	-	-	-	-	...	...	...
Animal, vegetable oil, and fats	1616	399	-	-	-	134	18	...
Chemicals	-	-	68	420	751	...	...	...
Basic manufactures	379	1354	277	293	24	...	...	...
Machines, transport equipment	526	451	71	-	11	...	...	...
Miscellaneous manufactured goods	1103	1810	322	300	263	326	437	...
Unclassified goods	347	349	122	61	294	199	47	...
Exports, by principal commodity								
1. Squash	-	4838	8405	5265	7200	11900	14100	...
2. Fish	1243	1278	4342	4966	1800	3200	12400	...
3. Vanilla beans	1217	2765	2802	580	200	100	540	...
Imports, by SITC section								
Food and live animals	14755	18150	22323	19715	24344	26515	26881	...
Beverage and tobacco	3640	3563	4521	19822	22521	26035	28021	...
Crude materials excluding fuels	3213	4158	4760	14670	19526	21375	22732	...
Mineral fuels, etc.	6952	10451	12135	21531	24522	25696	38518	...
Animal, vegetable oil, and fats	123	175	359	852	977	1235	1247	...
Chemicals	4476	4994	6833	7463	9270	9864	9693	...
Basic manufactures	12511	14221	19028	11424	13401	20341	15652	...
Machines, transport equipment	16175	14491	20311	17369	21671	37111	30395	...
Miscellaneous manufactured goods	6355	8075	7442	3025	3871	4231	8119	...
Unclassified goods	260	711	367	7272	14988	22727	17956	...
Direction of Trade <i>Mn US dollars; calendar year</i>								
Exports, total	6.69	12.70	14.65	17.61	23.75	26.97	28.88	24.42
1. Japan	0.11	3.82	7.01	8.68	12.20	10.83	9.61	12.54
2. United States	0.98	3.30	3.78	5.36	8.18	10.27	13.73	6.09
3. New Zealand	2.69	2.51	1.26	0.65	1.05	0.89	0.88	0.95
4. Fiji Islands	0.03	0.20	0.24	0.31	0.34	0.37	0.47	0.58
5. Australia	1.75	1.91	0.71	0.35	0.37	0.36	0.38	0.38
6. India	-	-	-	-	-	-	0.80	1.00
7. Germany	-	0.00	-	0.31	0.16	0.82	0.01	0.15
8. Greece	-	-	-	-	-	0.96	0.43	0.00
9. United Kingdom	-	0.01	-	0.64	0.33	0.04	0.08	0.03
10. Italy	0.01	-	-	0.02	0.02	0.28	0.61	0.18
Imports, total	47.94	66.92	77.32	82.69	73.79	86.61	100.30	108.78
1. New Zealand	17.22	20.09	29.43	19.84	24.53	26.59	42.69	50.81
2. Fiji Islands	4.17	8.13	5.82	14.95	16.45	17.85	21.64	23.00
3. Australia	12.31	13.38	21.48	8.49	8.30	11.39	11.13	11.16
4. United States	4.36	6.88	8.03	8.47	5.28	12.32	6.27	7.26
5. Japan	4.22	4.03	4.49	12.52	3.06	1.91	1.99	2.75
6. Thailand	0.06	0.48	-	9.24	6.03	0.97	0.74	0.92
7. China, People's Republic of	0.76	0.90	-	1.80	1.29	5.31	2.25	2.43
8. United Kingdom	-	0.70	-	3.11	2.01	1.35	1.90	0.91
9. Indonesia	0.01	0.07	-	0.97	0.53	1.04	1.04	1.30
10. France	0.07	0.02	-	0.31	2.01	0.82	0.64	0.40

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Trade Index <i>period average</i>								
Terms of trade, 1990 = 100 ^m	94	100
BALANCE OF PAYMENTS <i>Mn US dollars; fiscal year ending 30 June</i>								
Merchandise exports, fob	7.6	9.0	17.1	10.9	11.9	17.8	17.6	13.9
Merchandise imports, fob	-39.1	-49.6	-74.0	-62.6	-61.6	-61.4	-74.3	-82.9
Trade balance	-31.5	-40.6	-56.9	-51.7	-49.7	-43.6	-56.7	-69.0
Other goods, services, and income	6.8	12.2	2.3	1.5	-10.0	-2.4	-6.9	-3.2
Credit	25.2	35.5	23.7	20.5	13.4	18.9	27.2	28.6
Debit	-18.4	-23.3	-21.4	-19.0	-23.4	-21.3	-34.1	-31.8
Unrequited transfers	31.0	41.1	32.4	40.4	46.1	53.3	58.8	80.0
Private	24.1	30.7	32.2	40.3	45.8	52.9	58.8	79.7
Official	6.9	10.4	0.2	0.1	0.3	0.4	0.0	0.3
Current balance	6.3	12.7	-22.2	-9.8	-13.6	7.3	-4.8	7.8
Direct investment	0.2	0.1	2.1	4.5	10.2	6.4	4.5	27.7
Portfolio investment	0.0	13.7	1.5	5.1	9.7	4.3	4.2	4.4
Other long-term capital	0.4	1.6	1.2	5.1	4.5	12.4	11.0	16.3
Other short-term capital	0.6	1.6	0.0	1.9	1.8	7.3	3.3	2.6
Net errors and omissions	1.8	-1.6	4.3	2.4	10.0	-8.2	-4.2	-18.9
Overall balance ⁿ	8.1	-2.4	-8.5	-4.8	-0.2	6.3	-1.2	25.9
Reserves and related items								
Monetary movements	-8.1	2.4	8.5	4.8	0.2	-6.3	1.2	-25.9
Balance of Payments <i>% of GDP</i>								
Exports	9.3	7.8	10.3	7.1	8.9	12.2	10.4	...
Imports	-47.9	-43.1	-44.4	-40.8	-45.8	-42.3	-44.1	...
Trade balance	-38.6	-35.3	-34.1	-33.7	-37.0	-30.0	-33.6	...
Current account balance	8.3	10.6	1.4	1.0	-7.4	-1.7	-4.1	...
Overall balance	30.9	30.9	14.2	13.4	10.0	13.0	16.1	...
INTERNATIONAL RESERVES <i>Mn US dollars; as of end of period</i>								
Total	28.88	31.34	28.71	26.99	26.10	27.70	42.63	58.29
Gold, national valuation	-	-	-	-	-	-	-	-
Foreign exchange	27.76	30.04	26.85	24.64	23.76	25.11	39.76	55.25
Reserve position in the Fund	1.05	1.05	1.80	2.23	2.15	2.33	2.54	2.66
SDRs	0.07	0.24	0.06	0.12	0.19	0.26	0.32	0.38
EXCHANGE RATES <i>Pa'anga per US dollar</i>								
End of period	1.3841	1.2958	1.2703	1.9767	2.2070	2.2287	2.0202	1.9117
Average of period	1.4282	1.2800	1.2709	1.7585	2.1236	2.1952	2.1420	1.9716
EXTERNAL INDEBTEDNESS <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	36.1	53.7	64.1	65.5	63.4	73.5	83.8	...
Long-term debt	35.6	44.5	62.8	65.1	62.7	72.6	82.9	...
Public and publicly guaranteed	35.6	44.5	62.8	65.1	62.7	72.6	82.9	...
Private non-guaranteed	-	-	-	-	-	-	-	...
Short-term debt	0.5	9.2	1.3	0.5	0.6	1.0	1.0	...
Use of IMF credit	-	-	-	-	-	-	-	...
External debt as % of GNI	44.9	46.2	40.9	40.9	44.7	54.3	52.1	...
Total long-term debt as % of total debt	98.6	82.9	98.0	99.4	98.9	98.8	98.9	...
Short-term debt as % of total debt	1.4	17.1	2.0	0.8	1.0	1.4	1.2	...
Debt service as % of exports of goods and services	2.2	2.9	...	...	2.7	2.5	...	...
Debt service <i>Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	0.8	1.0	2.4	3.4	1.7	2.1	2.9	3.4
Interest on long-term debt	0.3	0.5	0.7	0.8	0.6	0.6	0.8	1.1
Interest on short-term debt	-	0.4	0.1	-	-	-	-	...
Average terms of new commitments								
Interest (% p.a.)	1.3	0.9	4.5	-	2.5	1.1	0.8	...
Maturity (years)	34.6	39.7	35.9	-	12.1	29.6	39.8	...
Grace period (years)	8.4	10.2	8.9	-	4.6	9.1	10.3	...
Grant element (%)	68.4	79.5	45.2	-	40.0	71.2	80.7	...

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Footnotes:

Some footnotes apply only to the 18-year series available Online.

- a Series has been revised from 1993 onward. Emigration has kept the annual growth of the resident population to 0.3 percent in recent years.
- b Except for 1996 and 2003, where data were taken from censuses, labor data are based on sample surveys.
- c Includes data on public administration up to 2003.
- d Residual item.
- e Comprised of the consolidated balance sheets of the National Reserve Bank of Tonga and the commercial banks.
- f Beginning 1996, figures refer to weighted averages. Straight averages were used previously.
- g Beginning 1996, data were taken from IMF, *Recent Economic Development*. Hence, previous data may not be comparable.
- h Beginning 1996, data include lending minus repayments.
- i Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit.
- j From 1991 onward, data refer to the discrepancy between the overall surplus/deficit and the sum of the other financing items. This discrepancy arises since the Tongan authorities do not compile financing data.
- k Refers to recurrent expenditures only.
- l From 1996 onward, the sum of exports by SITC is not equal to total exports due to re-exports.
- m From 1987-89, figures were reindexed.
- n The overall balance figures as reported by the source agency do not correspond to the sum of the credit and debit entries.