

## Taipei, China

Item	1988	1990	1995	2001	2002	2003	2004	2005
<b>POPULATION</b>								
Total population <i>million; as of 31 December</i>	19.95	20.40	21.36	22.41	22.52	22.60	22.69	22.77
Population density <i>persons per square kilometer</i>	552	564	590	619	622	625	627	629
Population <i>annual change, %</i>	0.4	1.2	0.8	0.6	0.5	0.4	0.4	0.4
Urban population <sup>a</sup> <i>% of total population</i>	48.0	50.6	53.1	56.7	56.9	57.5	57.7	57.7
<b>LABOR FORCE</b> <i>thousand; calendar year</i>								
Employed <sup>b</sup>	8247	8423	9210	9832	9969	10076	10240	10371
Agriculture	1113	1064	954	706	709	696	642	591
Manufacturing	2802	2653	2449	2587	2563	2590	2671	2726
Mining	28	20	15	10	9	8	7	7
Others	4164	4546	5627	6080	6173	6279	6466	6618
Unemployed	139	140	165	450	515	503	454	428
Unemployment rate, %	1.7	1.7	1.8	4.6	5.2	5.0	4.4	4.1
Labor force <i>annual change, %</i>	0.8	0.4	1.4	0.5	1.4	1.1	1.6	1.3
Labor force participation rate, %	60.2	59.2	58.7	57.2	57.3	57.3	57.7	57.8
Male	74.8	74.0	72.0	68.5	68.2	67.7	67.8	67.6
Female	45.6	44.5	45.3	46.1	46.6	47.1	47.7	48.1
<b>NATIONAL ACCOUNTS</b> <sup>c</sup> <i>Bn New Taiwan dollars; calendar year</i>								
<b>At Current Market Prices</b>								
GDP by industrial origin	3598.8	4423.7	7252.8	9862.2	10194.3	10318.6	10770.4	11131.6
Agriculture	176.2	178.5	241.5	182.8	178.6	174.7	181.5	200.1
Mining	17.6	18.1	34.2	36.4	39.9	33.5	37.1	34.9
Manufacturing	1266.4	1380.5	1836.5	2241.2	2351.9	2319.3	2363.7	2352.6
Electricity, gas, and water	103.7	115.6	167.4	194.6	198.8	199.8	177.5	176.7
Construction	133.8	184.0	339.5	251.8	221.4	188.0	177.3	179.1
Trade	416.4	535.1	999.6	1593.3	1664.3	1710.8	1887.9	2025.0
Transport and communications	216.3	260.8	437.8	636.1	658.1	654.3	697.3	710.4
Finance	464.3	667.7	1281.7	1871.1	1924.8	1986.4	2066.0	2135.8
Public administration	351.8	484.8	792.7	1122.7	1144.9	1203.0	1230.4	1257.8
Others	452.3	598.6	1122.0	1732.1	1811.5	1848.8	1951.9	2059.2
Net factor income from abroad	88.3	105.0	111.2	192.0	242.5	328.9	375.9	294.0
GNP	3687.2	4528.7	7364.0	10054.2	10436.8	10647.5	11146.3	11425.5
<b>Structure of Output</b> <i>% of GDP at current prices</i>								
Agriculture	4.9	4.0	3.3	1.9	1.8	1.7	1.7	1.8
Industry	42.3	38.4	32.8	27.6	27.6	26.6	25.6	24.6
Services	52.8	57.6	63.9	70.5	70.7	71.7	72.7	73.6
<b>Expenditure on GDP</b>								
Private consumption	1818.9	2416.9	4219.9	6129.2	6254.6	6293.6	6619.8	6938.4
Government consumption	554.5	776.6	1088.5	1404.4	1430.8	1459.0	1465.3	1494.3
Gross fixed capital formation	747.2	987.1	1800.9	1910.0	1878.7	1874.9	2279.6	2269.7
Increase in stocks	100.2	28.5	26.9	-99.0	-99.8	-79.2	31.0	-18.1
Exports of goods and services	1914.5	2014.0	3367.0	4821.2	5256.6	5750.8	6670.4	6988.3
Less: Imports of goods and services	1536.5	1799.3	3250.4	4303.8	4526.6	4980.5	6295.5	6541.0
Statistical discrepancy	-	-	-	-	-	-	-	-
<b>Structure of Demand</b> <i>% of GDP at current prices</i>								
Private consumption	50.5	54.6	58.2	62.1	61.4	61.0	61.5	62.3
Government consumption	15.4	17.6	15.0	14.2	14.0	14.1	13.6	13.4
Gross domestic capital formation	23.5	23.0	25.2	18.4	17.4	17.4	21.5	20.2
Exports of goods and services	53.2	45.5	46.4	48.9	51.6	55.7	61.9	62.8
Imports of goods and services	42.7	40.7	44.8	43.6	44.4	48.3	58.5	58.8
<b>At Constant 2001 Prices</b>								
GDP by industrial origin	4680.0	5364.7	7609.0	9862.2	10281.0	10633.9	11279.2	11740.1
Agriculture	190.7	192.3	195.8	182.8	191.5	191.4	183.5	176.0
Mining	47.9	46.9	62.0	36.4	36.9	29.8	29.0	27.7
Manufacturing	1457.6	1476.9	1829.5	2241.2	2406.6	2530.6	2769.7	2929.2
Electricity, gas, and water	95.1	106.5	146.8	194.6	197.4	202.7	210.7	222.8
Construction	168.1	201.1	312.5	251.8	243.2	229.6	243.3	243.4
Trade	617.8	742.3	1174.2	1593.3	1650.7	1695.1	1823.7	1940.2
Transport and communications	246.1	277.0	381.1	636.1	671.0	697.5	749.7	783.2

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Item	1988	1990	1995	2001	2002	2003	2004	2005
Finance	697.1	902.2	1398.4	1871.1	1930.5	2021.3	2107.1	2165.8
Public administration	568.8	673.0	906.9	1122.7	1146.8	1184.0	1200.0	1212.8
Others	591.0	746.7	1201.7	1732.1	1806.3	1851.8	1962.5	2038.9
Net factor income from abroad	124.3	136.0	119.6	192.0	242.9	330.3	371.9	285.3
GNP	4804.3	5500.7	7728.7	10054.2	10523.9	10964.1	11651.1	12025.3
<b>Growth of Output</b> annual change, %								
GDP	8.0	5.7	6.5	-2.2	4.2	3.4	6.1	4.1
Agriculture	0.6	1.9	2.7	-1.9	4.7	-0.1	-4.1	-4.1
Industry	3.7	0.1	4.7	-7.5	5.9	3.8	8.7	5.2
Services	11.7	9.3	7.5	0.1	3.6	3.4	5.3	3.8
Expenditure on GDP	4680.0	5364.7	7609.0	9862.2	10281.0	10633.9	11279.2	11740.1
Private consumption	2582.0	3138.1	4549.0	6129.2	6272.4	6331.6	6579.1	6776.5
Government consumption	846.1	1051.4	1231.1	1404.4	1433.4	1441.6	1433.9	1444.1
Gross fixed capital formation	830.7	1025.2	1728.7	1910.0	1898.0	1880.9	2209.6	2219.8
Increase in stocks	100.2	29.3	23.9	-99.0	-99.9	-74.3	27.2	-14.1
Exports of goods and services	2058.3	2171.4	3325.6	4821.2	5326.5	5909.0	6785.1	7255.1
Less: Imports of goods and services	1737.3	2050.7	3249.3	4303.8	4549.4	4855.0	5755.8	5941.3
Statistical discrepancy	-	-	-	-	-	-	-	-
<b>Growth of Consumption and Investment</b> annual change, %								
Private consumption	13.3	7.9	5.6	0.7	2.3	0.9	3.9	3.0
Government consumption	8.9	12.5	3.8	0.5	2.1	0.6	-0.5	0.7
Gross domestic capital formation	21.2	4.9	5.8	-22.2	-0.7	0.5	23.8	-1.4
<b>Investment Financing at current prices</b>								
Gross domestic capital formation	847.5	1015.6	1827.8	1812.4	1780.3	1796.33	2310.5	2251.6
Gross national saving	1258.7	1315.4	1978.1	2428.1	2665.2	2801.3	2933.4	2857.7
Gross domestic saving	1170.4	1210.5	1866.9	2236.1	2422.7	2472.4	2557.5	2563.7
Net factor income from abroad	88.3	105.0	111.2	192.0	242.5	328.9	375.9	294.0
Foreign saving	-411.3	-299.8	-150.3	-615.7	-884.8	-1005.0	-622.9	-606.1
Net transfer from abroad	-	-	-17.5	-4.1	-3.3	-2.4	...	...
Net borrowing from abroad	-411.3	-299.8	-132.8	-611.5	-881.5	-1002.6	...	...
<b>Savings and Investment</b> % of GDP at current prices								
Gross domestic saving	32.5	27.4	25.7	22.7	23.8	24.0	23.7	23.0
Gross national saving	35.0	29.7	27.3	24.6	26.1	27.1	27.2	25.7
Gross domestic capital formation	23.5	23.0	25.2	18.4	17.5	17.4	21.5	20.2
<b>At Current Market Prices, '000 New Taiwan dollars</b>								
Per capita GDP	180.4	216.9	339.5	440.1	452.7	456.6	474.7	488.9
Per capita GNP	184.8	222.0	344.8	448.6	463.4	471.1	491.2	501.8
<b>PRODUCTION</b> thousand metric tons; calendar year								
Agriculture, crop year								
1. Sugarcane	6767	5581	4661	2180	1973	1696	1129	875
2. Rice, brown	1845	1807	1687	1396	1461	1338	1165	1188
3. Citrus fruits	560	529	472	463	460	529	548	472
4. Pineapple	228	235	256	389	416	448	458	440
5. Maize <sup>d</sup>	321	339	320	113	125	111	95	88
6. Sweet potatoes	255	200	196	189	191	200	175	214
7. Bananas	229	201	173	205	227	223	190	159
8. Sorghum	118	102	98	22	18	18	13	8
Mining								
1. Marble <sup>e</sup>	11213	11243	16975	20475	23754	21047	22971	24070
2. Limestone <sup>e</sup>	13643	13916	13262	4901	3677	1434	213	252
3. Salt	111	83	220	66	56	...	...	...
Manufacturing								
1. Cement	17281	18458	22478	18128	19363	18474	19050	19891
2. Steel bars	3892	5754	7780	7497	8713	7840	8285	7947
3. Sugar, refined	...	5581	4661	2180	1973	1696	1129	...
4. Fertilizer <sup>f</sup>	1243	1501	1454	1381	1261	1210	1382	...



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Item	1988	1990	1995	2001	2002	2003	2004	2005
Time deposits <sup>k</sup>	2295.6	3580.3	8605.6	13118.2	12847.2	12715.6	13092.5	13683.3
Domestic credits outstanding <sup>l</sup>	3373.6	5049.0	11995.0	16159.3	15683.8	16148.4	17541.9	18830.3
<b>Interest Rates</b> <sup>m</sup> percent p.a.; period averages								
On deposits								
Savings deposits	3.50	4.25	3.50	3.04	1.53	0.63	0.55	0.55
Time: 6 months	4.63	8.81	6.53	3.57	2.01	1.29	1.24	1.51
12 months	5.13	9.50	7.00	3.76	2.17	1.47	1.43	1.77
On loans and discounts								
Export credit <sup>n</sup>	6.88	10.23	7.90	7.78	7.46	3.66	3.35	3.64
<b>GOVERNMENT FINANCE</b> <sup>o</sup> New Taiwan dollars; fiscal ending 30 June   31 December								
<b>Central Government</b>								
Total revenue and grants	...	...	...	...	...	...	...	...
Total revenue	455.2	722.3	967.7	1259.5	1364.1	1376.4	1370.5	...
Current revenue	440.4	701.0	932.8	1231.9	1293.1	1295.4	1325.5	...
Taxes	320.3	562.6	747.9	889.8	822.9	823.7	912.5	...
Non-taxes	120.1	138.4	184.8	342.1	470.1	471.7	413.0	...
Capital receipts	14.8	21.3	34.9	27.6	71.0	81.0	45.0	...
Grants	...	...	...	...	...	...	...	...
Total expenditure and net lending	...	...	...	...	...	...	...	...
Total expenditure	452.5	640.6	1043.9	1886.9	1658.7	1620.2	1650.1	...
Current expenditure	350.4	487.1	751.2	1478.5	1250.6	1247.3	1269.7	...
Capital expenditure	102.1	153.5	292.7	408.4	408.1	372.9	380.4	...
Net lending	...	...	...	...	...	...	...	...
Current surplus/deficit	90.0	213.9	181.6	-246.6	42.5	48.2	55.9	...
Capital account surplus/deficit	-87.3	-132.2	-257.8	-380.8	-337.1	-291.9	-335.5	...
Overall budgetary surplus/deficit <sup>p</sup>	2.7	81.7	-76.2	-627.4	-294.6	-243.7	-279.6	...
Financing								
Domestic borrowing	42.7	-35.9	90.9	540.3	190.2	211.9	268.7	...
Foreign borrowing	...	...	...	...	...	...	...	...
Use of cash balances	-45.4	-45.8	-14.7	87.0	104.4	31.8	10.9	...
<b>Government Finance</b> % of GDP								
Total revenue	13.5	17.5	14.4	12.8	12.5	13.3	12.7	...
Total expenditure	13.4	15.6	15.5	19.1	15.2	15.7	15.3	...
Overall budgetary surplus/deficit	0.1	2.0	-1.1	-6.4	-2.7	-2.4	-2.6	...
<b>Expenditure by Function, Central Government</b>								
Total	452.5	640.7	1043.9	1886.9	1658.7	1620.2	1650.0	...
General public services	223.7	306.1	320.2	111.3	115.8	128.4	134.8	...
Defence	...	...	...	543.0	237.0	240.6	261.5	...
Education	23.8	42.9	104.3	179.6	190.7	196.1	197.9	...
Health	11.0	6.2	5.4	18.9	17.4	18.2	29.6	...
Social security and welfare	79.7	122.1	247.2	406.0	373.4	395.2	389.9	...
Housing and community amenities	9.8	13.2	28.1	31.8	29.2	34.6	31.9	...
Economic services	73.1	101.6	204.6	292.5	391.1	319.9	337.7	...
Others	31.4	48.6	133.9	303.7	304.1	287.2	266.7	...
<b>Provincial and other local governments</b>								
Revenue	391.7	533.2	883.7	602.4	691.7	782.8	818.6	...
Tax	212.2	263.4	542.3	342.8	360.6	377.6	416.5	...
Non-tax	133.6	197.6	232.8	176.1	218.1	270.0	244.8	...
Subsidy/grants	45.9	72.2	108.6	83.5	113.0	135.2	157.3	...
Expenditure	330.7	588.8	899.1	735.8	802.7	818.4	906.1	...
<b>EXTERNAL TRADE</b> Bn New Taiwan dollars; calendar year								
Exports, fob	1731.8	1802.8	2949.6	4137.7	4507.5	4952.5	5817.8	6084.0
Imports, cif	1423.1	1471.8	2742.9	3619.4	3893.7	4383.7	5627.6	5844.7
Trade balance	308.7	331.0	206.7	518.3	613.8	568.8	190.2	239.3
<b>External Trade</b> annual change, %								
Exports	1.4	3.1	20.1	-10.4	8.9	9.9	17.5	4.6
Imports	27.8	6.2	21.3	-17.2	7.6	12.6	28.4	3.9
Trade balance	-48.0	-8.6	6.3	109.3	18.4	-7.3	-66.6	25.8

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Item	1988	1990	1995	2001	2002	2003	2004	2005
<b>Exports, by HSC</b>								
Animal and animal products	53.1	44.3	81.7	39.8	44.3	47.5	52.2	52.4
Vegetable products	15.8	14.0	12.0	9.2	9.2	9.8	9.6	8.8
Animal or vegetable fats	0.3	0.5	0.9	1.1	1.2	1.6	1.8	1.5
Prepared foodstuffs	23.6	19.7	17.4	16.4	16.2	16.0	17.6	17.2
Mineral products	14.2	12.2	22.8	64.3	77.8	120.1	189.2	294.6
Chemical products	28.0	34.4	85.5	139.4	161.0	194.5	258.0	316.5
Plastics and rubber	110.3	118.8	213.1	269.2	303.6	342.7	419.3	468.5
Hides and skins	40.9	35.3	38.1	33.6	33.0	31.8	32.2	30.5
Wood and wood products	37.5	25.8	19.6	11.0	10.4	10.2	10.9	9.2
Wood pulp products	12.7	16.3	29.7	31.8	36.0	37.6	40.9	41.0
Textiles and textile articles	265.9	275.9	412.3	425.4	419.0	408.2	419.3	378.7
Footwear, headgear	128.5	110.3	49.5	24.9	22.5	20.8	20.6	17.0
Articles of stone, plaster, cement, asbestos	33.1	29.6	28.8	29.7	31.8	33.5	40.1	39.3
Pearls, precious or semi-precious stones, metals	7.8	6.8	6.5	3.6	3.2	3.7	4.6	6.2
Base metals and articles thereof	128.5	139.9	264.9	381.6	432.9	492.4	612.5	651.1
Machinery, mechanical appliances, and electrical equipment	547.2	620.5	1291.2	2251.1	2438.4	2587.7	2937.5	2923.7
Transportation equipment	70.1	92.5	141.5	149.6	166.8	194.9	216.8	231.5
Instruments—measuring, musical	41.5	46.2	68.3	112.2	157.5	254.9	385.0	439.1
Arms and ammunition	0.0	0.0	0.3	0.3	0.3	0.3	0.4	0.1
Miscellaneous manufactured articles <sup>q</sup>	...	...	...	143.2	142.2	144.2	149.3	157.1
Works of art	0.3	1.0	0.2	0.1	0.2	0.1	0.0	0.0
<b>Exports, by principal commodity</b>								
1. Thermionic, valves, tubes, transistors, etc.	62.9	94.5	478.2	1010.3	1084.4	1273.6	1575.1	1637.3
2. Outer garments, knitted or crocheted	53.5	37.9	43.4	44.2	41.0	38.9	33.0	26.6
3. Travel goods, handbags, and similar articles	28.2	22.1	12.5	5.8	3.5	2.9	2.9	2.7
4. Footwear of plastic	50.5	26.3	6.1	2.2	2.2	2.0	2.0	1.7
5. Toys	19.2	10.3	10.6	11.1	11.0	10.5	11.1	9.7
<b>Imports, by HSC</b>								
Animal and animal products	17.3	16.0	28.6	27.8	30.2	32.8	35.1	38.4
Vegetable products	51.1	53.6	69.5	67.1	72.0	82.1	89.4	88.9
Animal or vegetable fats	2.3	3.0	7.0	4.5	5.6	6.6	7.9	7.4
Prepared foodstuffs	24.8	29.6	57.3	69.4	69.4	77.0	83.2	90.8
Mineral products	127.6	177.2	218.6	431.1	436.4	563.0	769.2	961.8
Chemical products	153.0	157.1	307.6	345.6	392.3	465.0	589.3	626.9
Plastics and rubber	49.0	47.9	94.6	114.6	128.6	141.7	182.4	196.4
Hides and skins	17.4	16.7	22.9	23.5	23.8	27.0	28.7	28.2
Wood and wood products	33.1	29.8	54.6	28.6	31.6	33.5	41.7	39.8
Wood pulp products	28.0	32.5	70.0	60.3	59.1	66.4	73.2	72.0
Textiles and textile articles	50.9	51.8	93.3	79.6	85.5	82.8	90.2	84.0
Footwear, headgear	1.3	2.9	10.1	8.5	9.1	10.6	12.8	13.9
Articles of stone, plaster, cement, asbestos	12.1	16.1	25.7	32.7	34.0	42.3	59.4	68.9
Pearls, precious or semi-precious stones, metals	150.5	38.1	44.4	32.7	29.0	35.0	48.1	56.2
Base metals and articles thereof	155.6	161.4	342.6	262.5	317.7	389.1	617.2	601.8
Machinery, mechanical appliances and electrical equipment	382.5	441.2	945.3	1604.5	1734.7	1823.1	2221.6	2193.2
Transportation equipment	87.7	104.0	159.6	143.1	119.9	133.9	177.5	223.9
Instruments—measuring, musical	36.5	43.6	110.2	209.7	228.7	296.8	420.4	362.4
Arms and ammunition	0.0	0.0	0.1	0.1	0.2	0.1	0.1	0.2
Miscellaneous manufactured articles <sup>r</sup>	40.5	46.1	79.8	73.3	85.6	74.2	79.8	89.2
Works of art	1.9	3.1	1.1	0.5	0.3	0.6	0.4	0.4
<b>Direction of Trade</b> Mn US dollars; calendar year								
Exports, total	60667	67214	111659	126314	135317	150601	182371	198435
1. Hong Kong, China	5587	8556	26106	28713	32960	30868	32896	34036
2. United States	23467	21746	26407	28136	27365	26554	28751	29113
3. Japan	8772	8338	13157	13024	12368	12430	13808	15111
4. Singapore	1683	2204	4405	4221	4623	5275	6747	8028
5. Germany	2351	3212	3839	4537	3886	4286	4607	4463
6. Netherlands	1508	1856	3209	4257	3836	4220	4807	4396
7. Korea, Republic of	917	1213	2572	3373	3964	4710	5630	5886
8. United Kingdom	1907	1979	2409	3376	2986	2932	3430	3263

# Taipei, China

Item	1988	1990	1995	2001	2002	2003	2004	2005
9. Malaysia	451	1104	2899	3136	3216	3173	4218	4283
10. Philippines	601	811	1654	2212	2109	2501	4036	4325
Imports, total	49673	54716	103550	107971	113245	128010	168758	182616
1. Japan	14825	15998	30266	25933	27363	32720	43718	46055
2. United States	13007	12612	20771	18407	18256	16995	21780	21171
3. Korea, Republic of	900	1344	4327	6732	7741	8738	11664	13239
4. China, People's Republic of	...	...	3091	5903	7969	11018	16792	20094
5. Germany	2276	2765	5683	4274	4448	4986	5852	6180
6. Malaysia	943	1003	2954	4233	4152	4749	5407	5194
7. Singapore	740	1406	2958	3402	3562	3879	4331	4961
8. Australia	1336	1660	2575	3091	2839	2732	3430	4726
9. Indonesia	613	922	2150	2528	2593	2927	4115	4543
10. France	650	1132	1784	2140	1559	1633	2100	2544
<b>Trade Indexes</b> 2001 = 100; period averages								
Quantum index								
Exports	83.4	65.2	88.0	100.0	109.0	112.9	121.5	126.7
Imports	76.6	54.8	80.7	100.0	107.9	114.9	132.7	135.8
Unit value index								
Exports	101.8	66.9	81.0	100.0	100.0	106.0	115.7	116.0
Imports	109.9	74.2	94.0	100.0	99.7	105.4	117.2	118.9
Terms of trade	92.6	90.1	86.2	100.0	100.2	100.6	98.7	97.6
<b>BALANCE OF PAYMENTS</b> Mn US dollars; calendar year								
Current account	10200	10923	5474	18253	25630	29258	18493	16366
Balance on goods	13690	14807	13235	19878	24193	24891	16128	17985
Exports	60507	67164	111214	122082	129850	143439	173154	188408
Imports	-46485	-52357	-97979	-102204	-105657	-118548	-157026	-170423
Services and income	-1568	-3288	-4849	1109	3929	7086	6190	2652
Credit	11073	13925	23135	29222	31969	36157	41274	43473
Debit	-12641	-17213	-27984	-28113	-28040	-29071	-35084	-40821
Current transfers	-1922	-596	-2912	-2734	-2492	-2719	-3825	-4271
Credit	939	1644	2312	2607	2621	2673	3170	3463
Debit	-2861	-2240	-5224	-5341	-5113	-5392	-6995	-7734
Capital account	-19	-156	-650	-163	-139	-87	-77	-117
Financial account	-11373	-15150	-8190	-384	8750	7630	6831	1779
Direct investment	-3160	-3913	-1424	-1371	-3441	-5229	-5247	-4403
Portfolio investment, net	-1712	-1006	493	-1291	-9067	-5927	-6196	-4551
Other investments	-6501	-10231	-7259	2278	21258	18786	18274	10733
Net errors and omissions	-200	465	-565	-353	-577	291	1348	2028
Overall balance	-1392	-3918	-3931	17353	33664	37092	26595	20056
Reserves and related items	1392	3918	3931	-17353	-33664	-37092	-26595	-20056
Reserve assets	1392	3918	3931	-17353	-33664	-37092	-26595	-20056
<b>Balance of Payments</b> % of GDP								
Exports	48.1	40.8	40.6	41.8	44.0	47.8	53.7	54.4
Imports	-36.9	-31.5	-35.8	-35.0	-35.8	-39.5	-48.7	-49.2
Balance on goods	10.9	9.0	4.8	6.8	8.2	8.3	5.0	5.2
Current account balance	8.1	6.6	2.0	6.3	8.7	9.8	5.7	4.7
Overall balance	-1.1	-2.4	-1.4	5.9	11.4	12.4	8.3	5.8
<b>INTERNATIONAL RESERVES</b> Mn US dollars; as of end of period								
Total	79292.3	78064.1	95910.5	126572.2	166046.4	211139.5	246560.3	257952.1
Gold, national valuation	5395.3	5623.1	5600.5	4361.2	4390.4	4507.5	4822.3	4662.1
Foreign exchange	73897.0	72441.0	90310.0	122211.0	161656.0	206632.0	241738.0	253290.0
Reserve position in the Fund	...	...	...	...	...	...	...	...
SDRs	...	...	...	...	...	...	...	...
<b>EXCHANGE RATES</b> New Taiwan dollars per US dollar								
End of period	28.2	27.1	27.3	35.0	34.8	34.0	31.9	32.9
Average of period	28.6	26.9	26.5	33.8	34.6	34.4	33.4	32.2

## Taipei, China

Item	1988	1990	1995	2001	2002	2003	2004	2005
<b>EXTERNAL INDEBTEDNESS</b> <i>Mn US dollars; as of end of year</i>								
Total debt outstanding and disbursed	17736	17703	27078	34336	45033	63054	80888	86732
Long-term debt	2204	2087	7534	8055	10948	15237	19395	12985
Public and publicly guaranteed	1529	898	305	19	14	179	524	222
Private non-guaranteed	675	1189	7229	8036	10934	15058	18871	12763
Short-term debt	15532	15616	19543	26281	34085	47817	61493	73747
Use of IMF credit	0	0	0	0	0	0	0	0
External debt as % of GDP	14.1	10.8	9.9	11.8	15.3	21.0	25.1	25.1
Total long-term debt as % of total debt	12.4	11.8	27.8	23.5	24.3	24.2	24.0	15.0
Short-term debt as % of total debt	87.6	88.2	72.2	76.5	75.7	75.8	76.0	85.0
Debt service as % of exports of goods and services	0.6	0.5	0.1	...	...	...	...	...
<i>Debt service Mn US dollars; transactions during the year</i>								
Principal repayments on long-term debt	293	223	1085	...	...	...	...	...
Interest on long-term debt	164	139	299	...	...	...	...	...
Interest on short-term debt	1395	1353	1293	...	...	...	...	...

**Footnotes:**

Some footnotes apply only to the 18-year series available online.

- a Refers to localities of 100,000 or more inhabitants.
- b Refers to *Standard Industrial Classification of the Republic of China* (revised) since 1999.
- c National accounts were revised according to the 1993 *System of National Accounts*.
- d Refers to dry kernels for feed plus a 50 percent weight of fresh maize for food.
- e Refers to raw material.
- f Includes calcium superphosphate, potassium chloride, calcium ammonium nitrate, ammonium sulphate, urea, combined fertilizers, and other fertilizers.
- g Refers to index of agriculture, forestry, and fishery production.
- h Refers to net currency issued.
- i Refers to checking accounts and passbook savings deposits.
- j Includes claims on government entities.
- k Excludes those of the Central Bank of China. Refers to time and saving deposits and foreign currency deposits.
- l Excludes those of the Central Bank of China. Refers to claims on government, claims on public entities, and claims on private sector.
- m Refers to rates offered by First Commercial Bank beginning 1996.
- n Refers to prime rates offered by First Commercial Bank beginning 1996, and base lending rates offered by First Commercial Bank beginning 2003.
- o Calendar year is used beginning 2001.
- p Figures exclude non-budgetary surplus/deficit, hence the item refers to overall budgetary surplus/deficit. Data for grants and net lending are not available.
- q Includes other export items n.i.e.
- r Includes other import items n.i.e.